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7 *Successor Receiver*

8 **UNITED STATES DISTRICT COURT**
9 **NORTHERN DISTRICT OF CALIFORNIA**
10 **SAN FRANCISCO DIVISION**

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiff,

14 v.

15 JOHN V. BIVONA; SADDLE RIVER
16 ADVISORS, LLC; SRA
17 MANAGEMENT ASSOCIATES,
18 LLC; FRANK GREGORY
19 MAZZOLA,

20 Defendants, and

21 SRA I LLC; SRA II LLC; SRA III
22 LLC; FELIX INVESTMENTS, LLC;
23 MICHELE J. MAZZOLA; ANNE
24 BIVONA; CLEAR SAILING GROUP
25 IV LLC; CLEAR SAILING GROUP V
26 LLC,

27 Relief Defendants.

Case No. 3:16-cv-01386-EMC

**[PROPOSED] ORDER GRANTING
ADMINISTRATIVE MOTION BY
RECEIVER KATHY BAZOIAN PHELPS
PURSUANT TO LOCAL CIVIL RULE 7-11
FOR ORDER APPROVING SETTLEMENT
WITH PRADEEP SINDHU**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

28 The successor receiver in this matter appointed pursuant to the Court’s Revised Order
Appointing Receiver (the “Receiver Order”) (Doc. No. 469), Kathy Bazoian Phelps (the
“Receiver”), requests that the Court grant her Administrative Motion Pursuant to Local Civil Rule
7-11 for Order Approving Settlement with Pradeep Sindhu. The Receiver through her declaration

1 has represented that she has conferred with counsel for the Securities and Exchange Commission,
2 counsel for the SRA Investor Group, counsel for Progresso Ventures, and Global Generation and
3 that none of them expressed any opposition to the Motion.

4 The Receiver has represented in her Motion and declaration that she believes that the
5 Settlement Agreement with Pradeep Sindhu is fair, reasonable, and in the best interest of the
6 estate.

7 GOOD CAUSE APPEARING, IT IS HEREBY ORDERED THAT:

- 8 1. The Motion is granted.
- 9 2. The Settlement Agreement with Pradeep Sindhu which is attached to the Motion as
10 Exhibit "1" is hereby approved and the claim of Pradeep Sindhu shall be allowed in the amount of
11 \$300,000 as a general unsecured claim.

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13 DATED:

14 _____
EDWARD M. CHEN
United States District Judge

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