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5 *Successor Receiver*

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7 **UNITED STATES DISTRICT COURT**  
8 **NORTHERN DISTRICT OF CALIFORNIA**  
9 **SAN FRANCISCO DIVISION**

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11 SECURITIES AND EXCHANGE  
COMMISSION,

12 Plaintiff,

13 v.

14 JOHN V. BIVONA; SADDLE RIVER  
15 ADVISORS, LLC; SRA  
MANAGEMENT ASSOCIATES,  
16 LLC; FRANK GREGORY  
MAZZOLA,

17 Defendants, and

18 SRA I LLC; SRA II LLC; SRA III  
19 LLC; FELIX INVESTMENTS, LLC;  
MICHELE J. MAZZOLA; ANNE  
20 BIVONA; CLEAR SAILING GROUP  
IV LLC; CLEAR SAILING GROUP V  
21 LLC,

22 Relief Defendants.  
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Case No. 3:16-cv-01386-EMC

~~PROPOSED~~ **ORDER GRANTING  
AMENDED ADMINISTRATIVE MOTION  
BY RECEIVER KATHY BAZOIAN PHELPS  
PURSUANT TO LOCAL CIVIL RULE 7-11  
FOR ORDER APPROVING SETTLEMENT  
WITH PRADEEP SINDHU**

Date: No Hearing Set  
Time: No Hearing Set  
Judge: Edward M. Chen

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25 The successor receiver in this matter appointed pursuant to the Court’s Revised Order  
26 Appointing Receiver (the “Receiver Order”) (Doc. No. 469), Kathy Bazoian Phelps (the  
27 “Receiver”), requests that the Court grant her Amended Administrative Motion Pursuant to Local  
28 Civil Rule 7-11 for Order Approving Settlement with Pradeep Sindhu. The Receiver through her

1 declaration has represented that she has conferred with counsel for the Securities and Exchange  
2 Commission, counsel for the SRA Investor Group, counsel for Progresso Ventures, and Global  
3 Generation and that none of them expressed any opposition to the Motion.

4 The Receiver has represented in her Motion and declaration that she believes that the  
5 Settlement Agreement with Pradeep Sindhu is fair, reasonable, and in the best interest of the  
6 estate.

7 GOOD CAUSE APPEARING, IT IS HEREBY ORDERED THAT:

- 8 1. The Amended Motion is granted.
- 9 2. The Settlement Agreement with Pradeep Sindhu which is attached to the Amended  
10 Motion as Exhibit "1" is hereby approved and the claim of Pradeep Sindhu shall be allowed in the  
11 amount of \$300,000 as a general unsecured claim.

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13 DATED: July 30, 2019



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EDWARD M. CHEN  
United States District Judge

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