

1 JINA L. CHOI (N.Y. Bar No. 2699718)
JOHN S. YUN (Cal. Bar No. 112260)
2 yunj@sec.gov
MARC D. KATZ (Cal. Bar No. 189534)
3 katzma@sec.gov
JESSICA W. CHAN (Cal. Bar No. 247669)
4 chanjes@sec.gov

5 Attorneys for Plaintiff
SECURITIES AND EXCHANGE COMMISSION
6 44 Montgomery Street, Suite 2800
San Francisco, CA 94104
7 Telephone: (415) 705-2500
Facsimile: (415) 705-2501
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11 UNITED STATES DISTRICT COURT
12 NORTHERN DISTRICT OF CALIFORNIA
13 SAN FRANCISCO DIVISION

14 SECURITIES AND EXCHANGE COMMISSION,

15 Plaintiff,

16 v.

17 JOHN V. BIVONA; SADDLE RIVER
18 ADVISORS, LLC; SRA MANAGEMENT
ASSOCIATES, LLC; FRANK GREGORY
19 MAZZOLA,

20 Defendants, and

21 SRA I LLC; SRA II LLC; SRA III LLC;
22 FELIX INVESTMENTS, LLC; MICHELE
J. MAZZOLA; ANNE BIVONA; CLEAR
23 SAILING GROUP IV LLC; CLEAR
SAILING GROUP V LLC,

24 Relief Defendants.
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Case No. 3:16-cv-01386-EMC (JCS)

**STIPULATION FOR ORDER SETTING
BRIEFING AND HEARING SCHEDULE
FOR RECEIVER'S MOTION TO
APPROVE DISTRIBUTION PLAN**

STIPULATED SCHEDULE FOR MOTION TO APPROVE DISTRIBUTION PLAN

Counsel for plaintiff Securities and Exchange Commission (“Commission”), for defendants John V. Bivona and Saddle River Advisors, LLC (“Saddle River”) and for the Receiver for the receivership entities defendant SRA Management, LLC and relief defendants SRA I LLC, SRA II LLC, SRA III LLC, Clear Sailing Group IV LLC and Clear Sailing Group V LLC, as well as third party affiliated entities Felix Multi-Opportunity Fund I LLC, Felix Multi-Opportunity Fund II LLC, Felix Management Associates LLC, NYPA Fund I LLC, NYPA Fund II LLC and NYPA Management Associates LLC, along with in pro per defendant Frank Gregory Mazzola and in pro per relief defendant Michele J. Mazzola hereby submit this Stipulation for the briefing and hearing schedule on the Receiver’s anticipated Motion for Approval of a Distribution Plan:

The Receiver’s Motion for Approval of a Distribution Plan shall be filed and served by Thursday, June 29, 2017. A copy of the Receiver’s Distribution Plan and motion papers, along with a copy of this Stipulation and Order, shall be promptly posted on the Receiver’s website for this case. The Commission’s joinder papers, if any, for the Receiver’s Motion shall also be filed and served by June 29, 2017 and then promptly posted on the Receiver’s website.

All opposition papers, objections and proposed amendments to the Receiver’s Motion shall be filed and served by Thursday, July 27, 2017. Such opposition papers, objections and proposed amendments may be filed by any party to this case, as well as by investors or creditors who believe that they will be affected by the Distribution Plan. Investors and creditors may also file statements in support of the Distribution Plan by July 27, 2017. All opposition papers, objections, proposed amendments and statements in support shall be served upon the Commission and the Receiver’s counsel through email on July 27, 2017 or through hard copy delivery on July 28, 2017.

All reply papers and all proposed amendments by the Receiver or the Commission shall be filed and served by Thursday, August 17, 2017. The Receiver and the Commission shall serve copies of their papers upon all investors or creditors who submitted an opposition, objection or proposed amendment. Email service is authorized if the investor or creditor provided an email address.

1 The hearing on the Receiver's Motion for Approval of a Distribution Plan shall be heard by
2 this Court on Thursday, August 31, 2017.

3 Dated: May 31, 2017

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5 John S. Yun

John S. Yun

Attorneys for Plaintiff

SECURITIES AND EXCHANGE COMMISSION

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7 Jahan P. Raissi (by email authorization)

Jahan P. Raissi

SHARTSIS FRIESE LLP

Attorneys for Defendants JOHN V. BIVONA and SADDLE

RIVER ADVISORS, LLC and Relief Defendant ANNE

BIVONA

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9 John W. Cotton (by email authorization)

John W. Cotton

GARTENBERG, GELFAND & HAYTON LLP

Attorney for the Receiver

SHERWOOD PARTNERS, INC. for Receivership Entities

SRA MANAGEMENT, LLC, SRA I LLC,

SRA II LLC, SRA III LLC, CLEAR SAILING GROUP IV

LLC, CLEAR SAILING GROUP V LLC, FELIX

MANAGEMENT ASSOCIATES LLC, FELIX MULTI-

OPPORTUNITY FUND I LLC, FELIX MULTI-

OPPORTUNITY FUND II LLC, NYPA MANAGEMENT

ASSOCIATES LLC, NYPA FUND I LLC, and NYPA FUND

II LLC

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19 Frank G. Mazzola (by email authorization)

Defendants FRANK G. MAZZOLA, in pro per

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21 Michele J. Mazzola (by email authorization)

Relief Defendant MICHELE J. MAZZOLA, in pro per

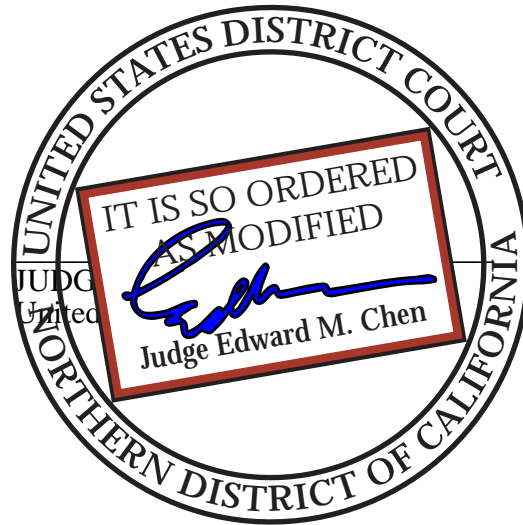
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23
24 **ORDER SETTING SCHEDULE ON MOTION FOR DISTRIBUTION ORDER**

25 The Court hereby accepts the proposed briefing and hearing schedule for the Receiver's
26 Motion for Approval of Distribution Plan. The hearing shall be at 1:30p.m., on Thursday, August 31,
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1 2017. Any party desiring to appear by telephone shall make a written request to the Court by August
2 28, 2017.

3 SO ORDERED.

4 Dated: June 6, 2017



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