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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE
RIVER ADVISORS, LLC; SRA
MANAGEMENT ASSOCIATES,
LLC; FRANK GREGORY
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III
LLC; FELIX INVESTMENTS, LLC;
MICHELE J. MAZZOLA; ANNE
BIVONA; CLEAR SAILING
GROUP IV LLC; CLEAR SAILING
GROUP V LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

~~PROPOSED~~ ORDER GRANTING
MOTION BY RECEIVER KATHY
BAZOIAN PHELPS AUTHORIZATION TO
EXECUTE LOCK-UP AGREEMENT AND
TO SELL SECURITIES PURSUANT TO
DISTRIBUTION PLAN

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen


1 The *Motion for Order Authorizing Execution of Lockup Agreement and Approving Sale of*
2 *Securities Pursuant to Distribution Plan* filed by Kathy Bazoian Phelps, the successor receiver
3 (the “Receiver”) has been submitted to the above-referenced Court. The Receiver has represented
4 that she has met and conferred with counsel for the Securities and Exchange Commission
5 (“SEC”) and the Investor Advisory Committee, neither of whom oppose the Motion.

6 The Court having reviewed and considered the Motion, and the Declaration of the
7 Receiver, pursuant to Local Civil Rule 7-11,

8 GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that:

- 9 1. The Motion is granted in its entirety.
- 10 2. The Receiver is authorized to execute the Lockup Agreement with Palantir
11 Technologies, Inc. (“Palantir”) on behalf of the receivership estate.
- 12 3. The Receiver is authorized to sell no more than 1,000,000 shares of Palantir at a
13 price of not less than \$10 per share, to use the proceeds from the sales of the securities to fund the
14 Plan Fund and the Tax Holding Account, and to pay commercially reasonable commissions.

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17 Dated: September 9, 2020



Honorable Edward M. Chen
United States District Court