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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE
RIVER ADVISORS, LLC; SRA
MANAGEMENT ASSOCIATES,
LLC; FRANK GREGORY
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III
LLC; FELIX INVESTMENTS, LLC;
MICHELE J. MAZZOLA; ANNE
BIVONA; CLEAR SAILING
GROUP IV LLC; CLEAR SAILING
GROUP V LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

**[PROPOSED] ORDER GRANTING
MOTION BY RECEIVER KATHY
BAZOIAN PHELPS FOR ORDER
APPROVING SETTLEMENT WITH BEN
SABRIN**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

1 The *Motion for Order Approving Settlement with Ben Sabrin* filed by Kathy Bazoian Phelps,
2 the successor receiver (the “Receiver”) has been submitted to the above-referenced Court. The
3 Receiver has represented that she has met and conferred with counsel for the Securities and
4 Exchange Commission (“SEC”) and Progresso Ventures Group LLC, who do not oppose the
5 Motion.

6 The Court having reviewed and considered the Motion, and the Declaration of the Receiver,
7 pursuant to Local Civil Rule 7-11,

8 GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that:

- 9 1. The Motion is granted in its entirety.
- 10 2. The Settlement Agreement between the Receiver and Ben Sabrin, attached to the
11 Declaration of Kathy Bazoian Phelps as Exhibit “1,” is approved.
- 12 3. The Receiver is authorized to take all actions necessary to consummate the
13 Settlement Agreement.

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16 Dated: _____

Honorable Edward M. Chen
United States District Court