

United States District Court  
Northern District of California

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UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA

COMMODITY FUTURES TRADING  
COMMISSION,

Plaintiff,

v.

DENARI CAPITAL LLC, et al.,

Defendants.

Case No. [19-cv-07284-EMC](#)

**ORDER APPROVING MOTION BY  
RECEIVER KATHY BAZOIAN  
PHELPS FOR ENTRY OF AN ORDER  
UNDER 28 U.S.C. § 2004 FOR  
APPROVAL OF SALE OF PUBLICLY  
TRADED SHARES**

Docket No. 71

The Motion by Receiver Kathy Bazoian Phelps for Entry of an Order Under 28 U.S.C. § 2004 for Approval of Sale of Publicly Traded Shares (the “Motion”)<sup>1</sup> came on for hearing at the above-referenced date and time and was conducted [by Zoom] before the Honorable Edward M. Chen, United States District Judge presiding. Appearances were noted as on the record.

After conducting a rigorous inquiry, including questioning the parties at the hearing, the Court has determined that the Transfer Agreement is in the best interest of the Receivership Estate and all holders of Claims. The Court having reviewed and considered the Motion, the supporting Declaration of Kathy Bazoian Phelps and accompanying Exhibits, all the papers and files in this matter, and having heard the comments of counsel and interested parties at the time of the hearing, for GOOD CAUSE APPEARING,

IT IS HEREBY ORDERED that:

1. The Motion and all relief sought therein is GRANTED;
2. The Transfer Agreement is approved in the form of Exhibit “1” attached to the

<sup>1</sup> All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Motion.

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Declaration of Kathy Bazoian Phelps, and the Receiver is authorized to take all necessary and further actions required to implement that agreement;

3. The sale and transfer by the Receiver of 10,144,506 shares in United Resource Holdings Group, Inc. (“URHG”) controlled by the Receiver on behalf of the Receivership Estate to Purchaser for \$101,445.06 pursuant to the Transfer Agreement is approved;
4. The sale of 10,144,506 shares in URHG controlled by the Receiver on behalf of the Receivership Estate, as set forth in the Motion, Declaration in Support, and Transfer Agreement is approved as an appropriate private sale of personal property under 28 U.S.C. § 2004, and the Receiver need not comply with the requirements of 28 U.S.C. § 2001; and
5. The form and manner of notice of the Motion is approved.

This order disposes of Docket No. 71.

**IT IS SO ORDERED.**

Dated: October 5, 2020



EDWARD M. CHEN  
United States District Judge