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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

COMMODITY FUTURES TRADING
COMMISSION,

Plaintiff,

v.

DENARI CAPITAL LLC, TRAVIS
CAPSON, and ARNAB SARKAR,

Defendants,

Case No. 19-cv-07284-EC

**[PROPOSED] ORDER APPROVING
MOTION BY RECEIVER KATHY
BAZOIAN PHELPS FOR ENTRY OF AN
ORDER APPROVING INTERIM
DISTRIBUTION TO CLAIMANTS**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

1 The Motion by Receiver Kathy Bazoian Phelps (the “Receiver”) for Entry of an Order
2 Approving an Interim Distribution to Claimants has been submitted to the above-referenced Court.
3 The Receiver has represented that she has met and conferred with counsel for the Commodity
4 Futures Trading Commission (“CFTC”) and counsel for the Defendants, who do not oppose the
5 Motion.

6 The Court having reviewed and considered the Motion, and the Declaration of the Receiver,
7 pursuant to Local Civil Rule 7-11,

8 GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that:

- 9 1. The Motion is granted in its entirety.
- 10 2. The Receiver is authorized make an interim distribution to each of the claimants
11 listed in Exhibit “1” to her declaration, in the amount of 50% of the allowed
12 claims, and \$800 to the Franchise Tax Board as payment in full on that claim.
- 13 3. Any claimant wishing to receive a distribution by wire transfer must, within 14
14 days after the date of this Order, provide the Receiver with valid wire instructions.
- 15 4. The Receiver may pay any administrative or wire fees or may incur any other
16 reasonable administrative expense necessary to make such distribution.

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18 Dated: _____

Honorable Edward M. Chen
United States District Court

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