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RAINES FELDMAN LLP
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Los Angeles, California 90067
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Facsimile: (310) 691-1367

Counsel to Receiver Kathy Bazoian Phelps

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiffs,

v.

JOHN V. BIVONA; SADDLE RIVER
ADVISORS, LLC; SRA MANAGEMENT
ASSOCIATES, LLC; FRANK GREGORY
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III LLC; FELIX
INVESTMENTS, LLC; MICHELE J.
MAZZOLA; ANNE BIVONA; CLEAR
SAILING GROUP IV LLC; CLEAR SAILING
GROUP V LLC,

Relief Defendants.

Case No.: 3:16-cv-01386-EMC

**DECLARATION OF JULIA
DAMASCO IN SUPPORT OF
THIRTEENTH INTERIM
ADMINISTRATIVE MOTION FOR
AN ORDER PURSUANT TO
LOCAL RULE 7-11 FOR THE
APPROVAL OF FEES AND
EXPENSES FOR THE SUCCESSION
RECEIVER, RAINES FELDMAN
LLP, AND MILLER KAPLAN
ARASE LLP FROM JANUARY 1,
2022 THROUGH MARCH 31, 2022**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

1 I, Julia Damasco, declare:

2 1. I am a partner at Miller Kaplan Arase LLP (“Miller Kaplan” or the “Firm”),
3 tax advisor for Kathy Bazoian Phelps, the Court appointed Receiver (the “Receiver”) in the
4 case of *Securities and Exchange Commission v. Bivona et. al.* (the “Action”) before the
5 United States District Court for the Northern District of California (the “Court”). I am an
6 attorney at law licensed to practice in all of the courts of the states of California and
7 Washington, the United States District Court for the Northern District of California and the
8 United States Tax Court. I have personal knowledge of the matters set forth below and if
9 called as a witness, I would and could testify competently to the matters stated herein.

10 2. This declaration is made in support of the Thirteenth Interim Administrative
11 Motion for an Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for
12 the Successor Receiver, Raines Feldman LLP, and Miller Kaplan Arase LLP from January 1,
13 2022 through March, 31, 2022 (the “Motion”).

14 3. A true and correct copy of my firm’s invoice reflecting the detailed time
15 entries for the services we provided from January 1, 2022 through March, 31, 2022 (the
16 “Motion Period”), is attached hereto as Exhibit “6.” Miller Kaplan incurred fees in the
17 amount of \$2,264 during the Motion Period.

18 4. During the Motion Period, the Firm assisted the Receiver in preparing the
19 estate’s 2021 tax return and preparation of forms 1099.

20 5. The fees requested are reasonable, necessary, and commensurate with the skill
21 and experience required for the activity performed. Our services and time expenditures are
22 reasonable in light of the labor required for the matters for which we were retained. Miller
23 Kaplan respectfully submits that it has not expended time unnecessarily and that it has
24 rendered efficient and effective services.

25 6. Miller Kaplan incurred costs of \$50.00 during the Motion Period, for two
26 forms NEC and three forms MISC.

27 7. To the best of my knowledge, information and belief formed after reasonable
28

1 inquiry, all the fees requested in the attached billing statements are true and correct and
2 comply with the Billing Instructions for Receivers in Civil Actions Commenced by the U.S.
3 Securities and Exchange Commission.

4 8. Miller Kaplan has not included in the amount for which reimbursement of
5 costs is sought, amortization of the cost of any equipment, investment or capital outlay.

6
7 I declare under penalty of perjury that the foregoing is true and correct. Executed on
8 this 2nd day of May 2022 at Santa Fe, New Mexico.

9
10 
11 _____
12 Julia Damasco

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EXHIBIT 6



4123 Lankershim Boulevard
North Hollywood, CA 91602

Kathy Bazoian Phelps

Receivers Account Estate of Saddle River Management (SRA
Receivership)
Raines Feldman, LLP
1800 Avenue of the Stars, 12th Floor
Los Angeles, CA 90067

Invoice: 552556

Client ID: 3012290

Date: 04/19/2022
Due Date: 04/19/2022

For professional services rendered as follows:

<u>DATE</u>	<u>SERVICE</u>	<u>STAFF</u>	<u>HOURS</u>	<u>AMOUNT</u>
Information Return Reporting Services				
01/26/2022	Produce Forms Preparation of forms 1099.	JAC	0.20	38.40
01/27/2022	Produce Forms Preparation of forms 1099.	JAC	0.70	134.40
01/27/2022	Release for Printing Forms 1099-MISC and 1099-NEC.	ER	0.10	17.60
		Subtotal		190.40
Qualified Settlement Fund Services				
01/13/2022	Preparation Preparation of the 2021 Qualified Settlement Fund Income Tax Return.	JAC	0.60	115.20
01/26/2022	Preparation Preparation of 2021 tax returns.	JAC	1.90	364.80
03/17/2022	Preparation Preparation of 2021 tax returns.	JAC	0.10	19.20
03/27/2022	Preparation Preparation and filing of the 2021 Qualified Settlement Fund Income Tax Return.	JAC	2.10	403.20
03/28/2022	Preparation Quarterly estimated tax payments 2022 Q1.	JAC	0.80	153.60
03/28/2022	Preparation Preparation and filing of the 2021 Qualified Settlement Fund Income Tax Return.	JAC	3.50	672.00
03/29/2022	Preparation Preparation and filing of the 2021 Qualified Settlement Fund Income Tax	JAC	0.60	115.20

O. 818.769.2010 / F. 818.769.3100 / FED EIN 95-2036255

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Miller Kaplan Arase LLP

Page 2 of 2

	Return.			
03/31/2022	Preparation	JAC	1.20	230.40
	Preparation of 2021 tax returns.			
		Subtotal		<u>2,073.60</u>
		Total for Services		<u>2,264.00</u>
Charges				
01/27/2022	Information Reporting	50.00		50.00
	2 Forms NEC, 3 Forms MISC			
		Subtotal		<u>50.00</u>
		Total for Charges		50.00
		Billed Time & Charges		<u>\$2,314.00</u>
		Invoice Total		<u><u>\$2,314.00</u></u>

<u>04/19/2022</u>	<u>03/31/2022</u>	<u>02/28/2022</u>	<u>01/31/2022</u>	<u>12/31/2021+</u>	<u>Total</u>
2,314.00	0.00	0.00	0.00	0.00	\$2,314.00



Schedule of Rates
as of December 1, 2020

STAFF LEVEL	CURRENT RATES PER HOUR	DISCOUNTED RATES PER HOUR
Administrative Staff, SMEs & Project Managers	\$65 – \$210	\$52 – \$168
Accounting Staff	\$120 – \$180	\$96 – \$144
Senior Accounting Staff	\$205 – \$270	\$164 – \$216
Attorney	\$250 – \$350	\$200 – \$280
Partner	\$420 – \$570	\$336 – \$456

Schedule of Rates
as of December 1, 2020

STAFF	CURRENT RATES PER HOUR	DISCOUNTED RATES PER HOUR
Damasco, Jude	\$570	\$456
Damasco, Julia	\$570	\$456
Sanchez, Nicholas	\$420	\$336
Dinuri, Qiva	\$325	\$260
Mandeville, John	\$265	\$212
Corbin, Jessica	\$225	\$180
Ransom, Emily	\$210	\$168
Quinn, Chris	\$170	\$136
Nelson, Nicole	\$80	\$64