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**RAINES FELDMAN LLP**  
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Los Angeles, California 90067  
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*Counsel to Receiver Kathy Bazoian Phelps*

**UNITED STATES DISTRICT COURT**  
**NORTHERN DISTRICT OF CALIFORNIA**  
**SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiffs,

v.

JOHN V. BIVONA; SADDLE RIVER  
ADVISORS, LLC; SRA MANAGEMENT  
ASSOCIATES, LLC; FRANK GREGORY  
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III LLC; FELIX  
INVESTMENTS, LLC; MICHELE J.  
MAZZOLA; ANNE BIVONA; CLEAR  
SAILING GROUP IV LLC; CLEAR SAILING  
GROUP V LLC,

Relief Defendants.

Case No.: 3:16-cv-01386-EMC

**DECLARATION OF JULIA  
DAMASCO IN SUPPORT OF  
FIFTEENTH INTERIM  
ADMINISTRATIVE MOTION FOR  
AN ORDER PURSUANT TO  
LOCAL RULE 7-11 FOR THE  
APPROVAL OF FEES AND  
EXPENSES FOR THE  
SUCCESSOR RECEIVER, RAINES  
FELDMAN LLP, AND MILLER  
KAPLAN ARASE LLP FROM  
JULY 1, 2022 THROUGH  
SEPTEMBER 30, 2022**

Date: No Hearing Set  
Time: No Hearing Set  
Judge: Edward M. Chen

1 I, Julia Damasco, declare:

2 1. I am a partner at Miller Kaplan Arase LLP (“Miller Kaplan” or the “Firm”),  
3 tax advisor for Kathy Bazoian Phelps, the Court appointed Receiver (the “Receiver”) in the  
4 case of *Securities and Exchange Commission v. Bivona et. al.* (the “Action”) before the  
5 United States District Court for the Northern District of California (the “Court”). I am an  
6 attorney at law licensed to practice in all of the courts of the states of California and  
7 Washington, the United States District Court for the Northern District of California and the  
8 United States Tax Court. I have personal knowledge of the matters set forth below and if  
9 called as a witness, I would and could testify competently to the matters stated herein.

10 2. This declaration is made in support of the Fifteenth Interim Administrative  
11 Motion for an Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for  
12 the Successor Receiver, Raines Feldman LLP, and Miller Kaplan Arase LLP from July 1,  
13 2022 through September 30, 2022 (the “Motion”).

14 3. A true and correct copy of my firm’s invoice reflecting the detailed time  
15 entries for the services we provided from July 1, 2022 through September 30, 2022 (the  
16 “Motion Period”), is attached hereto as Exhibit “6.” Miller Kaplan incurred fees in the  
17 amount of \$710.40 during the Motion Period.

18 4. During the Motion Period, the Firm assisted the Receiver in analyzing the  
19 estate’s 2021 tax refunds and preparation of the estate’s quarterly estimated tax payments for  
20 third quarter 2022.

21 5. The fees requested are reasonable, necessary, and commensurate with the skill  
22 and experience required for the activity performed. Our services and time expenditures are  
23 reasonable in light of the labor required for the matters for which we were retained. Miller  
24 Kaplan respectfully submits that it has not expended time unnecessarily and that it has  
25 rendered efficient and effective services.

26 6. To the best of my knowledge, information and belief formed after reasonable  
27 inquiry, all the fees requested in the attached billing statements are true and correct and  
28

1 comply with the Billing Instructions for Receivers in Civil Actions Commenced by the U.S.  
2 Securities and Exchange Commission.

3 7. Miller Kaplan has not included in the amount for which reimbursement of  
4 costs is sought, amortization of the cost of any equipment, investment or capital outlay.

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6 I declare under penalty of perjury that the foregoing is true and correct. Executed on  
7 this 16th day of October 2022 at San Francisco, California.

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Julia Damasco

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# EXHIBIT 6



4123 Lankershim Boulevard  
North Hollywood, CA 91602

Client ID: 3012290  
Receivers Account Estate of Saddle River Management (SRA  
Receivership)  
Raines Feldman, LLP  
1800 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

Invoice: 558482

Please detach upper portion and return with remittance

Date: 10/12/2022

Due Date: Due upon receipt

For professional services rendered as follows:

| <u>DATE</u>                               | <u>SERVICE</u>   | <u>STAFF</u>       | <u>HOURS</u> | <u>AMOUNT</u>          |
|---|--|--------------------|--------------|------------------------|
| <b>Notices</b>                            |  |                    |              |                        |
| 07/26/2022                                | Prepare/Draft/Edit/Finalize<br>Transmit to client federal form 2848 for<br>signature.      | JAC                | 0.20         | 38.40                  |
|   |  | Subtotal           |              | <u>38.40</u>           |
| <b>Qualified Settlement Fund Services</b> |  |                    |              |                        |
| 07/21/2022                                | Review<br>Review and analysis of 2021 tax refunds<br>received from federal and California. | JAC                | 1.00         | 192.00                 |
| 09/01/2022                                | Preparation<br>Quarterly estimated tax payments 2022<br>Q3.                                | JAC                | 0.30         | 57.60                  |
| 09/07/2022                                | Preparation<br>Quarterly estimated tax payments 2022<br>Q3.                                | JAC                | 2.20         | 422.40                 |
|   |  | Subtotal           |              | <u>672.00</u>          |
|   |  | Total for Services |              | <u>710.40</u>          |
|   |  | Invoice Total      |              | <u><u>\$710.40</u></u> |



**Schedule of Rates**  
as of December 1, 2020

| <b>STAFF LEVEL</b>                            | <b>CURRENT RATES PER HOUR</b> | <b>DISCOUNTED RATES PER HOUR</b> |
|---|-------------------------------|----------------------------------|
| Administrative Staff, SMEs & Project Managers | \$65 – \$210                  | \$52 – \$168                     |
| Accounting Staff                              | \$120 – \$180                 | \$96 – \$144                     |
| Senior Accounting Staff                       | \$205 – \$270                 | \$164 – \$216                    |
| Attorney                                      | \$250 – \$350                 | \$200 – \$280                    |
| Partner                                       | \$420 – \$570                 | \$336 – \$456                    |

**Schedule of Rates**  
as of December 1, 2020

| <b>STAFF</b>      | <b>CURRENT RATES PER HOUR</b> | <b>DISCOUNTED RATES PER HOUR</b> |
|-------------------|-------------------------------|----------------------------------|
| Damasco, Jude     | \$570                         | \$456                            |
| Damasco, Julia    | \$570                         | \$456                            |
| Sanchez, Nicholas | \$420                         | \$336                            |
| Dinuri, Qiva      | \$325                         | \$260                            |
| Mandeville, John  | \$265                         | \$212                            |
| Corbin, Jessica   | \$225                         | \$180                            |
| Ransom, Emily     | \$210                         | \$168                            |
| Quinn, Chris      | \$170                         | \$136                            |
| Nelson, Nicole    | \$80                          | \$64                             |