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*Successor Receiver*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE RIVER  
ADVISORS, LLC; SRA  
MANAGEMENT ASSOCIATES,  
LLC; FRANK GREGORY  
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III  
LLC; FELIX INVESTMENTS, LLC;  
MICHELE J. MAZZOLA; ANNE  
BIVONA; CLEAR SAILING GROUP  
IV LLC; CLEAR SAILING GROUP V  
LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

**RECEIVER KATHY BAZOIAN PHELPS'  
INTERIM STATUS REPORT FOR  
FOURTH QUARTER 2022**

Date: No Hearing Set  
Time: No Hearing Set  
Judge: Edward M. Chen

1 Kathy Bazoian Phelps, the successor receiver herein (the “Receiver”), hereby files her  
2 Interim Status Report for the Fourth Quarter 2022. In this past quarter, as set forth herein, the  
3 Receiver continued to work with her advisers to explore options for disposition of the remaining  
4 three non-public securities in the estate. The Receiver is evaluating possible modification of the  
5 distribution plan which will be the subject of a motion if and when appropriate, so that the estate  
6 can be administered as expeditiously as possible. In this status report, the Receiver summarizes the  
7 distributions that have now been completed and provides an overview of the significant remaining  
8 open issues.

9 **I. STATEMENT OF FACTS**

10 **A. Procedural History**

11 1. On October 11, 2016, the District Court for the Northern District of California  
12 (“Court”) entered a Temporary Restraining Order and Order to Show Cause why Preliminary  
13 Injunction Should Not Be Granted (the “TRO”).

14 2. Pursuant to the TRO, Sherwood Partners was appointed as the temporary receiver  
15 over the assets of SRA Management Associates, LLC, SRA I, LLC, SRA II, LLC, SRA III, LLC,  
16 SRA Management Associates, Clear Sailing Group IV, LLC, Clear Sailing Group V, LLC, Felix  
17 Multi-Opportunity Fund I, LLC, Felix Multi-Opportunity Fund II, LLC, Felix Management  
18 Associates, LLC, NYPA Fund I, LLC, NYPA Fund II, LLC, and NYPA Management Associates,  
19 LLC (the “Receivership Entities”).

20 3. Pursuant to the Revised Order Appointing Receiver entered on February 27, 2019,  
21 Kathy Bazoian Phelps was appointed as the successor receiver over the Receivership Entities.  
22 Pursuant to Minute Order entered on June 27, 2019, Solis Associates Fund was substantively  
23 consolidated with the Receivership Entities.

24 4. The Court approved the Distribution Plan (the “Plan”) in this case, with the  
25 possibility for potential future adjustments relating to Failed Investment claims and the claim of  
26 Joshua Cilano, and an Amended Order was entered on May 25, 2020 [Doc. 613].

27 5. Following Court approval of the Plan, the Receiver has met with the Investor  
28 Advisory Committee on a number of occasions regarding implementation of the Plan. They have

1 discussed the disposition of both the publicly traded securities as well as the pre-IPO securities.

2 6. The estate continues to hold shares in three pre-IPO securities (Addepar, Inc.,  
3 Lookout, Inc., and ZocDoc, Inc.). The Receiver is currently working with her advisers, and in  
4 consultation with the SEC and the IAC, will continue to explore possibilities for monetizing those  
5 securities, such that the value may be distributed to claimants in those securities

## 6 **B. Summary of Cash and Asset Distributions**

### 7 **1. Publicly Traded Securities**

8 As set forth in prior motions and status reports [*see* Doc. 681], the Receiver has liquidated  
9 all of the publicly traded securities, identified as Airbnb, Bloom Energy, Cloudera, Dropbox,  
10 Lyft, MongoDB, Palantir Technologies, Pinterest, Snapchat and Uber. The Receiver has made  
11 first and second interim distributions of those securities, and she continues to hold a cash reserve  
12 in relation to each of those securities pursuant to the authority granted to her to convert the  
13 remaining administrative stock reserves of the publicly traded securities to cash as needed, and to  
14 distribute the remaining shares to claimants [Doc. 665].

### 15 **2. Cash Distributions**

16 The Receiver has also made an interim cash distribution to Class 3 claimants, in the  
17 amount of 80% of their claims, or a total of \$7,721,752.95, and a total of \$1,930,438.28 remains  
18 owing to Class 3 claims. The Receiver expects to pay the remaining amount on the Class 3  
19 claims once the tax liabilities of the Receivership are finalized, assuming there are sufficient  
20 funds to do so.

21 The receivership estate realized substantial gains from both the disposition of the Palantir  
22 shares and also the disposition of other securities. As a result, during 2021 the Receiver, in  
23 consultation with her tax advisers, made estimated tax payments totaling \$23,315,000 to the  
24 United States Treasury and estimated tax payments totaling \$6,265,000 to the California  
25 Franchise Tax Board. The 2021 tax returns were filed in April 2022, and a state refund of  
26 \$71,307.70 and federal of \$234,893.00 have been paid to the estate. The Receiver made estimated  
27 tax payments of \$17,000 for federal taxes and \$5,000 for state taxes during the fourth quarter  
28 2022 on account of interest earned during 2022.

1 The Receiver is also considering a motion for modification of the Distribution Plan and is  
 2 consulting with the SEC and the IAC concerning that motion, which the Receiver believes will  
 3 enable her to administer the estate in an equitable and expeditious manner.

## 4 **II. ASSET ADMINISTRATION**

### 5 **A. Summary of Securities Holdings**

6 The following chart identifies the net beneficial shares owned by the estate of all known  
 7 securities at the time of approval of the Plan and the claims against them:

8 <b>Company</b>	<b>Total Shares</b>	<b>Shares Claimed by Investors<sup>1</sup></b>
9 Addepar, Inc.	995,509	995,509
10 Airbnb	22,250	22,250 <sup>2</sup>
Bloom Energy Inc.	147,429	139,576
11 Cloudera, Inc.	37,639	37,639
Dropbox, Inc.	46,000	45,999
12 Evernote Corp.	96,108	88,287
Lookout, Inc.	174,798	171,797
13 Lyft, Inc.	9,479	9,479
14 MongoDB Inc.	20,000	22,175
Palantir Inc.	5,740,249	5,895,855
15 Pinterest, Inc.	23,206	23,206
Snap, Inc.	31,172	31,173
16 Uber Inc.	500	500
17 ZocDoc, Inc.	21,599	21,598

18 All of the publicly traded securities have been distributed or sold as of this time, the shares  
 19 in Evernote have been sold, and the estate continues to hold only the pre-IPO securities for  
 20 Addepar, Inc., Lookout, Inc., and ZocDoc, Inc.

### 21 **B. Ben Sabrin and the MongoDB Shares**

22 The Receiver has continued to collect the installment payments on the settlement reached  
 23 with Ben Sabrin relating to the 6,250 shares of MongoDB that he owed to the estate. The motion  
 24 for approval of the settlement was filed on March 19, 2021 [Doc. 644], and the Court approved  
 25

26 <sup>1</sup> For Bloom Energy (7 shares), Dropbox (2 shares), MongoDB (4 shares), and Palantir (2 shares),  
 27 the Receiver made slight adjustments to the totals due to the fact that the original summations  
 contained minor rounding errors.

28 <sup>2</sup> Reflects a 2:1 split.

1 the settlement on March 24 [Doc. 646]. Sabrin is to pay a settlement of \$402,000 to the estate. He  
2 has paid \$400,666.66 of the settlement sum to date pursuant to an installment plan. The Receiver  
3 has agreed to give Sabrin until March 30, 2023 to pay the balance of the settlement payment. The  
4 status conference in the adversary proceeding has been continued to April 2023 as a holding date  
5 so that the settlement sum can be paid in full.

6 **C. Evernote Securities**

7 The Receiver also sought modification to the Distribution Plan to liquidate the pre-IPO  
8 shares of Evernote, which was granted pursuant to the order entered on December 10, 2021. The  
9 transaction closed on December 14, 2021, and the Receiver is holding the proceeds from that sale  
10 in a segregated account for Evernote investors.

11 **D. ZocDoc Inc. Securities**

12 On October 25, 2022, the Receiver filed a Motion for Order Directing ZocDoc, Inc.  
13 (“ZocDoc”) to Transfer Shares [Doc. 684] (the “ZocDoc Motion”). The ZocDoc Motion asked  
14 the Court to issue an Order directing ZocDoc to transfer 20,104 shares of ZocDoc to the  
15 receivership estate’s name on the capitalization table. The estate has a beneficial interest in the  
16 20,104 ZocDoc shares (the “ZocDoc Shares”) because of a forward contract entered into by  
17 NYPA Fund II, LLC with a confidential counterparty (the “Counterparty”), and the estate  
18 succeeded its interest in the Shares. The Receiver has been advised that in order for the ZocDoc  
19 Shares to be saleable on the secondary market as a practical matter, the Shares need to be  
20 transferred to the Receivership Estate’s name on the capitalization table and not held via forward  
21 contract. ZocDoc has agreed to a no-consideration transfer in order to facilitate the orderly  
22 administration of the estate, solely with respect to the transfer between the Counterparty and the  
23 Receivership Estate. Through an email to counsel, the Receiver received acknowledgement  
24 regarding the request to transfer the shares from the Counterparty— which has received full  
25 consideration for the ZocDoc Shares and has stated that he will cooperate in the transfer of the  
26 ZocDoc Shares. Unfortunately, even though the Counterparty’s initial response did not express  
27 opposition, no further confirmation was received from the Counterparty so that the parties can  
28 finalize the transfer and execute any necessary documentation. The Receiver therefore made the

1 ZocDoc Motion to the Court seeking permission to work directly with ZocDoc to finalize the  
2 transfer of the Shares.

3 7. The Court granted the Receiver's ZocDoc Motion on November 21, 2022 [Doc.  
4 690] and directed ZocDoc to transfer the Shares to the receivership estate's name on the  
5 capitalization table. The Receiver is waiting on the final documentation from ZocDoc, and once  
6 the transaction is contemplated, the Receiver will evaluate the possible sale of the ZocDoc Shares  
7 on the secondary market.

#### 8 **E. Lookout Inc. Securities**

9 The Receiver communicated with the obligor on the forward contract for the Lookout Inc.  
10 shares, seeking to coordinate the transfer of the securities on the capitalization table of Lookout.  
11 Lookout is still in a pre-IPO posture and the Receiver is The discussions are ongoing, and the  
12 Receiver is evaluating filing a motion regarding the Lookout shares so that she may ultimately seek  
13 to liquidate this assets.

#### 14 **F. Addepar Securities**

15 The Receiver continues to monitor the possibility that Addepar will undergo a public  
16 offering that will result in a liquidity event. Members of the IAC have expressed a desire to wait on  
17 Addepar to evaluate whether a public offering will occur, and the Receiver intends to further  
18 discuss this matter with the SEC and the IAC going forward.

#### 19 **G. John Bivona Bankruptcy**

20 The Receiver has resolved all issues relating to competing claims to certain funds that were  
21 frozen at TD Bank during the last reporting period and, in connection with the settlement, released  
22 all claims against the bankruptcy estate. The Receiver received two checks from TD Bank in the  
23 amounts of \$84,470.43 and \$216,373.19 pursuant to a settlement which were deposited into the  
24 Receivership checking account. The SEC received a distribution from the Bivona estate on account  
25 of its claim, in the amount of \$32,039.21, which were deposited into the segregated Anne Bivona  
26 account held by the receivership estate on November 17, 2021.

### 27 **III. CLAIMS ADMINISTRATION**

28 The claims bar date has passed, and no new claims were filed in the fourth quarter 2022.

1 During the third quarter 2020 and again in the second quarter 2022, one investor contacted the  
2 Receiver about a claim for Airbnb and Addepar shares. A review of the claim revealed that the  
3 claim was not against the receivership entities, so no claim has been allowed in connection with  
4 that inquiry.

5 The first and second interim distributions of stock and cash on account of allowed claims  
6 have been concluded.

7 The Receiver communicated with counsel for Joshua Cilano and with counsel for the SEC  
8 regarding Cilano's claim. Allowance of the Cilano claim and how to treat any such claim are open  
9 issues in the distribution process as set forth below. The Receiver has encouraged the SEC and  
10 Cilano to discuss issues relating to the asserted claim to aid in the resolution of the receivership  
11 case. The Receiver is advised that their discussions are ongoing.

#### 12 **IV. PLAN IMPLEMENTATION**

##### 13 **A. Remaining Items to Implement and Upcoming Proposed Motion**

14 The Court approved the distribution plan motion and decided most of the open issues in its  
15 ruling on May 25, 2020 [Doc. 613]. However, the Court deferred ruling on two issues raised in  
16 the motion practice concerning the distribution plan: (1) how to treat any tax benefits generated  
17 by the Failed Investments, and (2) whether to approve the claim of Joshua Cilano, which if  
18 approved would be a subordinated class claim and therefore would only be evaluated if there are  
19 sufficient funds to distribute to such a putative subordinated class [Doc. 613, ¶¶ 5, 8].

20 The Receiver has developed a motion to modify the the Distribution Plan to best address  
21 the open issues in the Plan, the known tax consequences, the determination of deficiency claims,  
22 and the priorities of distributions. The Receiver has consulted with interested parties and hopes to  
23 file a motion that will address these issues in the near term. The Receiver is awaiting input from  
24 both the SEC and Cilano before consulting with the IAC and finalizing the motion.

#### 25 **V. CASH RESERVES AND ESTIMATED TAX PAYMENTS**

26 In 2021, with the sale and distribution of a number of publicly traded securities for a  
27 substantial gain, the Receiver was required to make substantial tax payments, which she prepaid  
28 with estimated tax payments. As a result of the Receiver's conservative tax management, the

1 2021 tax return filed on April 14, 2022 resulted in a combined refund of \$306,200.70 for federal  
2 and state taxes. Those funds have been added to the Tax Holding Account, which as of December  
3 31, 2022, had a balance of \$5,085,871.64.

4 As of December 31, 2022, the Palantir Administrative Reserve had \$13,259,817.12, the  
5 MongoDB Administrative Reserve had \$404,205.43, the Airbnb Administrative Reserve had  
6 \$119,191.67, and the Evernote Reserve had a total of \$96,937.00. The Tax Holding Account is  
7 currently holding the administrative reserves for Bloom, Cloudera, Dropbox, Lyft, Pinterest,  
8 Snapchat, and Uber; as well as the tax benefits from Evernote and the Failed Investments.  
9 Following the conclusion of the holding period for tax purposes, the Receiver hopes to be able to  
10 distribute those reserves to Class 4 claimants assuming there are no further tax obligations or a  
11 need for an Equitable Adjustment under the terms of the Plan, which distribution will be made  
12 only pursuant to further Court order.

13 As of December 31, 2022, the estate had \$4,444,896.87 in the Plan Fund. The Receiver  
14 believes that those reserves are sufficient to cushion against any potential increased tax liability  
15 and is hopeful that there will be sufficient funds to pay all Class 1 and Class 3 claims in full. It is  
16 not presently clear whether any additional funds will be added to the Plan Fund.

## 17 **VI. FINANCIAL REPORTING**

18 The Receiver has paid professional fees and costs during this reporting period and  
19 continues to manage the funds from the sale of securities which generated substantial sales  
20 proceeds. In order to ensure that the funds of the estate are fully insured, the Receiver maintained  
21 accounts with East West Bank for the Plan Fund and Tax Holding account, both of which are  
22 associated with a cash sweep account so that the funds are fully insured. The Receiver has also  
23 established an account and associated cash sweep account to hold the Palantir Administrative  
24 Reserve, the MongoDB Administrative Reserve, the Airbnb Administrative Reserve, and the  
25 Evernote Reserve. A detailed listing of each financial transactions during the fourth quarter of  
26 2022 is attached hereto as Exhibit "1."

27 ///

28 ///



1 Dated: January 25, 2023

**RAINES FELDMAN LLP**

2  
3 By: /s/ Kathy Bazoian Phelps

4 Kathy Bazoian Phelps

5 *Successor Receiver*

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# EXHIBIT 1

**Receivership Estate of SRA Management Associates, LLC et al**  
**4th Quarter 2022 - Cash Receipts and Disbursements**
**Checking #0063**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			\$6,176.37
12/31/2022	Ending Balance			\$6,176.37

**Brokerage #2849 (Brokerage with Stocks and Mutual Fund)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance (Cash Sweep Only)			\$0.00
12/31/2022	Ending Balance (Cash Sweep Only)			\$0.00

**Brokerage #7306 (Anne Bivona funds)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			\$534,714.80
10/31/2022	Interest	\$54.50		\$534,769.30
11/30/2022	Interest	\$59.34		\$534,828.64
12/30/2022	Interest	\$68.13		\$534,896.77
12/31/2022	Ending Balance			\$534,896.77

**East West #0704 (Tax Holding Account)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			\$250,321.92
10/3/2022	Transfer to insured cash sweep		\$321.92	\$250,000.00
10/4/2022	Transfer from insured cash sweep	\$25.00		\$250,025.00
10/4/2022	Cash management fee		\$25.00	\$250,000.00
10/31/2022	Interest	\$424.69		\$250,424.69
11/1/2022	Transfer to insured cash sweep		\$424.69	\$250,000.00
11/7/2022	Credit - rev fee 10/4	\$25.00		\$250,025.00
11/7/2022	Transfer to insured cash sweep		\$25.00	\$250,000.00
11/8/2022	Transfer from insured cash sweep	\$25.00		\$250,025.00
11/8/2022	Cash management fee		\$25.00	\$250,000.00
11/9/2022	Fee refund - 10/4	\$25.00		\$250,025.00
11/9/2022	Fee refund - 11/8	\$25.00		\$250,050.00
11/9/2022	Transfer to insured cash sweep		\$50.00	\$250,000.00
11/30/2022	Interest	\$486.30		\$250,486.30
12/1/2022	Transfer to insured cash sweep		\$486.30	\$250,000.00
12/14/2022	Transfer from insured cash sweep for tax payment	\$17,000.00		\$267,000.00
12/14/2022	IRS tax payment		\$17,000.00	\$250,000.00
12/21/2022	Transfer from insured cash sweep for tax payment	\$5,000.00		\$255,000.00
12/21/2022	Franchise Tax Board payment		\$5,000.00	\$250,000.00
12/31/2022	Interest	\$571.92		\$250,571.92
12/31/2022	Ending Balance			\$250,571.92

**East West #0697 (Plan Fund)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			\$250,321.92
10/3/2022	Transfer to insured cash sweep		\$321.92	\$250,000.00
10/4/2022	Transfer from insured cash sweep	\$25.00		\$250,025.00
10/4/2022	Cash management fee		\$25.00	\$250,000.00
10/31/2022	Interest	\$424.69		\$250,424.69
11/1/2022	Transfer to insured cash sweep		\$424.69	\$250,000.00
11/7/2022	Credit - rev fee 10/4	\$25.00		\$250,025.00
11/7/2022	Transfer to insured cash sweep		\$25.00	\$250,000.00
11/8/2022	Transfer from insured cash sweep (professional fees and fee)	\$29,354.20		\$279,354.20
11/8/2022	Payment of Fees to Miller Kaplan		\$710.40	\$278,643.80
11/8/2022	Payment of Fees to K. Phelps (RF)		\$10,155.60	\$268,488.20
11/8/2022	Payment of Fees to Raines Feldman		\$18,463.20	\$250,025.00
11/8/2022	Cash management fee		\$25.00	\$250,000.00
11/9/2022	Fee refund - 10/4	\$25.00		\$250,025.00
11/9/2022	Fee refund - 11/8	\$25.00		\$250,050.00
11/9/2022	Transfer to insured cash sweep		\$50.00	\$250,000.00
11/30/2022	Interest	\$486.30		\$250,486.30
12/1/2022	Transfer to insured cash sweep		\$486.30	\$250,000.00
12/31/2022	Interest	\$571.92		\$250,571.92
12/31/2022	Ending Balance			\$250,571.92

**East West #1264 (MongoDB Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			\$250,321.92
10/3/2022	Sabrin Settlement Payment	\$25,000.00		\$275,321.92
10/3/2022	Transfer to insured cash sweep		\$25,321.92	\$250,000.00
10/4/2022	Transfer from insured cash sweep	\$25.00		\$250,025.00
10/4/2022	Cash management fee		\$25.00	\$250,000.00
10/31/2022	Interest	\$424.69		\$250,424.69
11/1/2022	Transfer to insured cash sweep		\$424.69	\$250,000.00

**Receivership Estate of SRA Management Associates, LLC et al**  
**4th Quarter 2022 - Cash Receipts and Disbursements**

11/7/2022	Credit - rev fee 10/4	\$25.00		\$250,025.00
11/7/2022	Transfer to insured cash sweep		\$25.00	\$250,000.00
11/8/2022	Transfer from insured cash sweep	\$25.00		\$250,025.00
11/8/2022	Cash management fee		\$25.00	\$250,000.00
11/9/2022	Fee refund - 10/4	\$25.00		\$250,025.00
11/9/2022	Fee refund - 11/8	\$25.00		\$250,050.00
11/9/2022	Transfer to insured cash sweep		\$50.00	\$250,000.00
11/30/2022	Interest	\$486.30		\$250,486.30
12/1/2022	Transfer to insured cash sweep		\$486.30	\$250,000.00
12/31/2022	Interest	\$571.92		\$250,571.92
12/31/2022	Ending Balance			<b>\$250,571.92</b>

**East West #1257 (Palantir Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			<b>\$250,321.92</b>
10/3/2022	Transfer to insured cash sweep		\$321.92	\$250,000.00
10/4/2022	Transfer from insured cash sweep	\$25.00		\$250,025.00
10/4/2022	Cash management fee		\$25.00	\$250,000.00
10/31/2022	Interest	\$424.69		\$250,424.69
11/1/2022	Transfer to insured cash sweep		\$424.69	\$250,000.00
11/7/2022	Credit - rev fee 10/4	\$25.00		\$250,025.00
11/7/2022	Transfer to insured cash sweep		\$25.00	\$250,000.00
11/8/2022	Transfer from insured cash sweep	\$25.00		\$250,025.00
11/8/2022	Cash management fee		\$25.00	\$250,000.00
11/9/2022	Fee refund - 10/4	\$25.00		\$250,025.00
11/9/2022	Fee refund - 11/8	\$25.00		\$250,050.00
11/9/2022	Transfer to insured cash sweep		\$50.00	\$250,000.00
11/30/2022	Interest	\$486.30		\$250,486.30
12/1/2022	Transfer to insured cash sweep		\$486.30	\$250,000.00
12/31/2022	Interest	\$571.92		\$250,571.92
12/31/2022	Ending Balance			<b>\$250,571.92</b>

**East West #1432 (Airbnb Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			<b>\$118,487.48</b>
10/31/2022	Interest	\$201.26		\$118,688.74
11/30/2022	Interest	\$230.88		\$118,919.62
12/31/2022	Interest	\$272.05		\$119,191.67
12/31/2022	Ending Balance			<b>\$119,191.67</b>

**East West #1705 (Evernote Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			<b>\$96,364.30</b>
10/31/2022	Interest	\$163.68		\$96,527.98
11/30/2022	Interest	\$187.77		\$96,715.75
12/31/2022	Interest	\$221.25		\$96,937.00
12/31/2022	Ending Balance			<b>\$96,937.00</b>

**East West #1070 (ICS Cash Sweep for Tax Holding Account)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			<b>\$4,829,794.02</b>
10/4/2022	Transfer from checking for interest	\$321.92		\$4,830,115.94
10/5/2022	Transfer to checking for fee		\$25.00	\$4,830,090.94
10/31/2022	Interest	\$8,211.07		\$4,838,302.01
11/2/2022	Transfer from checking for interest	\$424.69		\$4,838,726.70
11/8/2022	Transfer from checking for fee credit	\$25.00		\$4,838,751.70
11/9/2022	Transfer to checking for fee		\$25.00	\$4,838,726.70
11/10/2022	Transfer from checking for fee refund	\$50.00		\$4,838,776.70
11/30/2022	Interest	\$7,960.33		\$4,846,737.03
12/2/2022	Transfer from checking for interest	\$486.30		\$4,847,223.33
12/15/2022	Transfer to checking for tax payment		\$17,000.00	\$4,830,223.33
12/22/2022	Transfer to checking for tax board payment		\$5,000.00	\$4,825,223.33
12/30/2022	Interest	\$10,076.39		\$4,835,299.72
12/31/2022	Ending Balance			<b>\$4,835,299.72</b>

**East West #1062 (ICS Cash Sweep for Plan Fund)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			<b>\$4,199,646.25</b>
10/4/2022	Transfer from checking for interest	\$321.92		\$4,199,968.17
10/5/2022	Transfer to checking for fee		\$25.00	\$4,199,943.17
10/31/2022	Interest	\$7,139.73		\$4,207,082.90
11/2/2022	Transfer from checking for interest	\$424.69		\$4,207,507.59
11/8/2022	Transfer from checking for fee credit	\$25.00		\$4,207,532.59
11/9/2022	Transfer to checking for professional fees and fee		\$29,354.20	\$4,178,178.39
11/10/2022	Transfer from checking for fee refund	\$50.00		\$4,178,228.39

**Receivership Estate of SRA Management Associates, LLC et al**  
**4th Quarter 2022 - Cash Receipts and Disbursements**

11/30/2022	Interest	\$6,886.49	\$4,185,114.88
12/2/2022	Transfer from checking for interest	\$486.30	\$4,185,601.18
12/30/2022	Interest	\$8,723.77	\$4,194,324.95
12/31/2022	Ending Balance		<b>\$4,194,324.95</b>

**East West #1120 (ICS Cash Sweep for Palantir Admin Reserve)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			<b>\$12,937,613.56</b>
10/4/2022	Transfer from checking for interest	\$321.92		\$12,937,935.48
10/5/2022	Transfer to checking for fee		\$25.00	\$12,937,910.48
10/31/2022	Interest	\$21,994.18		\$12,959,904.66
11/2/2022	Transfer from checking for interest	\$424.69		\$12,960,329.35
11/8/2022	Transfer from checking for fee credit	\$25.00		\$12,960,354.35
11/9/2022	Transfer to checking for fee		\$25.00	\$12,960,329.35
11/10/2022	Transfer from checking for fee refund	\$50.00		\$12,960,379.35
11/30/2022	Interest	\$21,321.34		\$12,981,700.69
12/2/2022	Transfer from checking for interest	\$486.30		\$12,982,186.99
12/30/2022	Interest	\$27,058.21		\$13,009,245.20
12/31/2022	Ending Balance			<b>\$13,009,245.20</b>

**East West #1161 (ICS Cash Sweep for MongoDB Admin Reserve)**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			<b>\$126,551.14</b>
10/4/2022	Transfer from checking for settlement payment and interest	\$25,321.92		\$151,873.06
10/5/2022	Transfer to checking for fee		\$25.00	\$151,848.06
10/31/2022	Interest	\$253.98		\$152,102.04
11/2/2022	Transfer from checking for interest	\$424.69		\$152,526.73
11/8/2022	Transfer from checking for fee credit	\$25.00		\$152,551.73
11/9/2022	Transfer to checking for fee		\$25.00	\$152,526.73
11/10/2022	Transfer from checking for fee refund	\$50.00		\$152,576.73
11/30/2022	Interest	\$250.96		\$152,827.69
12/2/2022	Transfer from checking for interest	\$486.30		\$153,313.99
12/30/2022	Interest	\$319.52		\$153,633.51
12/31/2022	Ending Balance			<b>\$153,633.51</b>

**Cash Position of Receivership Estate of SRA Management Associates, LLC et al**  
**As of December 31, 2022**
**Cash**

WF Checking	\$6,176.37
WF Brokerage	\$0.00
Anne Bivona Funds	\$534,896.77
Plan Fund checking	\$250,571.92
Tax Holding checking	\$250,571.92
Palantir Admin Reserve checking	\$250,571.92
Mongo Admin Reserve checking	\$250,571.92
Plan Fund ICS	\$4,194,324.95
Tax Holding ICS	\$4,835,299.72
Palantir Admin Reserve ICS	\$13,009,245.20
Mongo Admin Reserve ICS	\$153,633.51
Airbnb Reserve	\$119,191.67
Evernote Reserve	\$96,937.00
<b>Total</b>	<b>\$23,951,992.87</b>

**Holdbacks (incl thru 3Q 2022)**

Sherwood Partners, Former Receiver	\$144,627.50
Kathy Bazoian Phelps, Receiver (Diamond McCarthy)	\$108,980.07
Kathy Bazoian Phelps, Receiver (Raines Feldman)	\$18,819.20
<b>Total</b>	<b>\$272,426.77</b>

**Accrued Fees for 4Q 2022**

Kathy Bazoian Phelps, Receiver	\$11,160.00
Costs	\$110.00
Raines Feldman	\$16,732.17
Costs	\$0.00
Miller Kaplan	\$1,803.80
Costs	\$0.00
<b>Total</b>	<b>\$29,805.97</b>