

1 **RAINES FELDMAN LLP**  
Kathy Bazoian Phelps (State Bar No. 155564)  
2 *kphelps@raineslaw.com*  
1800 Avenue of the Stars, 12th Floor  
3 Los Angeles, California 90067  
Telephone: (310) 440-4100  
4 Facsimile: (310) 691-1367

5 *Successor Receiver*

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7  
8 **UNITED STATES DISTRICT COURT**  
9 **NORTHERN DISTRICT OF CALIFORNIA**  
10 **SAN FRANCISCO DIVISION**

11 SECURITIES AND EXCHANGE  
12 COMMISSION,

13 Plaintiffs,

14 v.

15 JOHN V. BIVONA; SADDLE RIVER  
ADVISORS, LLC; SRA MANAGEMENT  
16 ASSOCIATES, LLC; FRANK GREGORY  
MAZZOLA,

17 Defendants, and

18 SRA I LLC; SRA II LLC; SRA III LLC;  
19 FELIX INVESTMENTS, LLC; MICHELE J.  
MAZZOLA; ANNE BIVONA; CLEAR  
20 SAILING GROUP IV LLC; CLEAR SAILING  
GROUP V LLC,

21 Relief Defendants.

Case No.: 3:16-cv-01386-EMC

**DECLARATION OF KATHY  
BAZOIAN PHELPS IN SUPPORT OF  
SEVENTEENTH INTERIM  
ADMINISTRATIVE MOTION FOR  
AN ORDER PURSUANT TO LOCAL  
RULE 7-11 FOR THE APPROVAL  
OF FEES AND EXPENSES FOR THE  
SUCCESSOR RECEIVER AND  
RAINES FELDMAN LLP FROM  
JANUARY 1, 2023 THROUGH  
MARCH 31, 2023**

Date: No Hearing Set  
Time: No Hearing Set  
Judge: Edward M. Chen

1 I, Kathy Bazoian Phelps, declare:

2 1. Pursuant to this Court’s Revised Order Appointing Receiver, entered on  
3 February 28, 2019, I was appointed as the successor receiver (“Receiver”) in this case. I am  
4 also an attorney duly licensed to practice in the State of California and am partner at the firm  
5 of Raines Feldman LLP (“Raines Feldman”). I have personal knowledge of the matters set  
6 forth below and if called as a witness, I would and could testify competently to the matters  
7 stated herein.

8 2. This declaration is made in support of the Seventeenth Interim Administrative  
9 Motion for an Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for  
10 the Successor Receiver and Raines Feldman LLP from January 1, 2023 through March 31,  
11 2023 (“Motion”).

12 3. On May 10, 2021, the Court entered an order authorizing the Receiver to  
13 employ Raines Feldman as the Receiver’s general counsel retroactively to April 23, 2021 (the  
14 “Employment Order”). I directly supervise the professionals and staff of Raines Feldman with  
15 respect to this representation.

16 4. Attached hereto as Exhibit “1” is a financial summary of the receivership estate  
17 for the first quarter 2023, as of March 31, 2023. The financial summary sets forth the cash on  
18 hand in the estate. The summary also includes the known accrued but unpaid administration  
19 expenses through March 31, 2023, and the net unencumbered cash of the estate after deducting  
20 the known incurred expenses, including the fees and costs subject to this Motion and including  
21 holdbacks.

22 5. Attached hereto as Exhibit “2” is the Standardized Fund Accounting Report for  
23 the first quarter 2023, prepared on the form requested by the SEC to reflect the cash activity in  
24 the case during this period.

25 6. Attached hereto as Exhibit “3” is a list of prior fee applications I have made to  
26 this Court, all of which have been approved.

27 7. Pursuant to my proposal for my appointment, and in recognition of the  
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1 efficiencies and benefits to the estate in my role as Receiver that I can also address legal issues  
2 arising in the estate, I have divided Raines Feldman and my time between various billing  
3 categories. For the period of January 1, 2023 through March 31, 2023 (the “Motion Period”),  
4 Raines Feldman and I performed services between the following billing categories:

5 B110 – Case Administration

6 B120 – Asset Analysis and Recovery

7 B130 – Asset Disposition

8 8. In the interests of the estate and pursuant to the Employment Order, I have  
9 discounted my hourly rate to \$465.00 from my standard hourly rate \$760.00, thereby  
10 generating savings to the estate. Expenses are billed separately. Attached hereto as Exhibit  
11 “4” are true and correct copies of the billing statements itemizing the legal services provided  
12 by me in this case during the Motion Period.

13 9. In the interests of the estate and pursuant to the Employment Order, senior  
14 attorneys at Raines Feldman capped their hourly rates at \$465. The hourly rates of other  
15 attorneys and paralegals have also been discounted. Expenses are billed separately. Attached  
16 hereto as Exhibit “5” are true and correct copies of the billing statements itemizing the legal  
17 services provided by Raines Feldman in this case.

18 B110 - Case Administration

19 10. As set forth in Exhibit “4,” during the Motion Period, with respect to Category  
20 B110, I performed 14.80 hours of services for total fees of \$6,882.00 in administering the  
21 estate. As set forth in Exhibit “5,” during the Motion Period, Raines Feldman performed 12.70  
22 hours for total fees of \$5,029.20 in assisting the Receiver with administering the estate.

23 11. During the Motion Period, I have continued to take actions to manage the  
24 administration of the case, including issues dealing with financial reporting and banking. I  
25 review the statements for the multiple accounts in this case on a monthly basis and monitor the  
26 financial transactions throughout the month. I manage the funds of the receivership estate and  
27 handle banking and the accounts at Wells Fargo Bank and East West Bank. I transferred the  
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1 Receiver’s checking account at Wells Fargo to the account with East West Bank for the Plan  
2 Fund. I also transferred the Segregated Anne Bivona Funds account at Wells Fargo to a new  
3 account at East West Bank. I established cash sweep accounts for the associated Airbnb  
4 Administrative Reserve, and the Evernote Reserve, and the Segregated Anne Bivona Funds  
5 accounts at East West Bank so that the funds are fully insured. *See* Exhibit “1.”

6 12. Raines Feldman and I prepared the status report for the fourth quarter of 2022  
7 to apprise the Court of developments in the receivership and my activities in the case and also  
8 prepared the affiliated cash disbursement schedules and the Standard Fund Accounting Report  
9 for the SEC.

10 13. I have also continued to communicate with the SEC regarding the status of the  
11 receivership, distribution issues, and evaluation of deficiency claims.

12 14. I have been in communication with the SEC and counsel for a claimant  
13 regarding the terms of the draft motion to modify to the Distribution Plan.

14 15. I continue to work with counsel regarding the Cilano claim and the SEC to  
15 resolve outstanding issues relating to distribution.

16 16. Raines Feldman and I addressed investor inquiries and communications.  
17 Raines Feldman and I also updated the receivership website.

18 B120 – Asset Analysis and Recovery

19 17. As set forth in Exhibit “4,” during the Motion Period, with respect to Category  
20 B120, I performed 0.40 hours of services for total fees of \$186.00 in the category of asset  
21 analysis and recovery.

22 18. During the Motion Period, I analyzed the estate’s options with respect to the  
23 sale or distribution of the remaining pre-IPO securities of ZocDoc, Inc. and Lookout, Inc. and  
24 drafted legal documents to effect the same. We have been in communication with counsel  
25 regarding the securities of ZocDoc, Inc. following the Order granting the Motion for Order  
26 Directing ZocDoc, Inc. to Transfer Shares [Dkt. 690].

27 19. I have also been in communication with the forward contract obligor regarding  
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1 the securities of Lookout, Inc.

2 20. Raines Feldman and I also continued to monitor the payment of the Sabrin  
3 settlement sum and communicate with counsel regarding this matter.

4 B130 – Asset Disposition

5 21. As set forth in Exhibit “5,” during the Motion Period, Raines Feldman  
6 performed 0.10 hours for total fees of \$39.60 in assisting the Receiver in disposing of the  
7 estate’s assets.

8 22. Raines Feldman assisted the Receiver with coordinating the potential for  
9 bringing the shares of ZocDoc, Inc. and Lookout, Inc., mostly currently held via forward  
10 contracts, directly into the estate, for purposes of eventual disposition following the Order  
11 granting the Motion for Order Directing ZocDoc, Inc. to Transfer Shares [Dkt. 690].

12 \* \* \*

13 23. I have read the Motion and the billing statements attached to my declaration.  
14 To the best of my knowledge, information and belief formed after reasonable inquiry, all the  
15 fees and expenses requested in the attached billing statements are true and correct and the  
16 Motion complies with the Billing Instructions for Receivers in Civil Actions Commenced by  
17 the U.S. Securities and Exchange Commission.

18 24. The fees that Raines Feldman and I have charged are reasonable, necessary, and  
19 commensurate with the skill and experience required for the activity performed. Raines  
20 Feldman’s services and time expenditures are reasonable in light of the labor required for the  
21 matters for which Raines Feldman was retained and the balancing that must be performed to  
22 efficiently and effectively represent the Receiver. I respectfully submit that neither I nor my  
23 staff has expended time unnecessarily and that I have rendered efficient and effective services.

24 25. In seeking reimbursement of services for which I purchased or contracted for  
25 from a third party, I have only requested reimbursement for the amount billed by the third-  
26 party vendor and paid to the vendor. I have not made a profit on such reimbursable services. I  
27 have not included in the amount for which reimbursement is sought the amortization of the  
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1 cost of any investment, equipment, or capital outlay.

2 26. I have agreed to a 20% holdback of my fees requested in this Motion. The SEC  
3 has agreed not to require a holdback for my professionals in this Motion so I will pay 80% of  
4 my allowed fees and 100% of the allowed fees of my professionals in connection with this  
5 Motion.

6 27. I have conferred with counsel for the Securities and Exchange Commission and  
7 I am advised that the Commission does not oppose the Motion. A stipulation with all parties  
8 was deemed impractical given, among other things, the entry of judgment against defendants  
9 and pending bankruptcy of defendant John Bivona.

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11 I declare under penalty of perjury that the foregoing is true and correct. Executed on  
12 this 26th day of May 2023 at Los Angeles, California.

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/s/ Kathy Bazoian Phelps  
Kathy Bazoian Phelps

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# EXHIBIT 1

**Receivership Estate of SRA Management Associates, LLC et al  
1st Quarter 2023 - Cash Receipts and Disbursements**
**Checking #0063**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$6,176.37</b>
1/30/2023	Withdrawal		\$6,176.37	\$0.00
2/28/2023	Ending Balance			\$0.00
3/31/2023	Ending Balance			<b>\$0.00</b>

**Brokerage #2849 (Brokerage with Stocks and Mutual Fund)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance (Cash Sweep Only)			<b>\$0.00</b>
3/31/2023	Ending Balance (Cash Sweep Only)			<b>\$0.00</b>

**Brokerage #7306 (Anne Bivona funds)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$534,896.77</b>
1/31/2023	Interest	\$68.14		\$534,964.91
2/13/2023	Wire transfer to East West Bank		\$534,961.29	\$3.62
2/13/2023	Wire fee		\$30.00	<b>(\$26.38)</b>
2/14/2023	Interest	\$28.58		\$2.20
3/10/2023	Check issued		\$2.20	\$0.00
3/31/2023	Ending Balance			<b>\$0.00</b>

**East West #2636 (Anne Bivona Segregated Funds) (New)**

Date	Notes	Deposits	Withdrawals	Balance
1/31/2023	Opening Balance			<b>\$0.00</b>
2/3/2023	Maintenance fee		\$25.00	<b>(\$25.00)</b>
2/6/2023	Maintenance fee reversal	\$25.00		\$0.00
2/13/2023	Wire transfer from WFB Brokerage #7306	\$534,961.29		\$534,961.29
2/13/2023	Transfer to insured cash sweep		\$284,961.29	\$250,000.00
2/28/2023	Interest	\$345.21		\$250,345.21
3/1/2023	Transfer from insured cash sweep for fee	\$25.00		\$250,370.21
3/2/2023	Transfer to insured cash sweep		\$345.21	\$250,025.00
3/2/2023	Maintenance fee		\$25.00	\$250,000.00
3/14/2023	Transfer to insured cash sweep		\$225,000.00	\$25,000.00
3/31/2023	Interest	\$319.31		\$25,319.31
3/31/2023	Ending Balance			<b>\$25,319.31</b>

**East West #0704 (Tax Holding Account)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$250,571.92</b>
1/3/2023	Transfer to insured cash sweep		\$571.92	\$250,000.00
1/31/2023	Interest	\$637.08		\$250,637.08
2/1/2023	Transfer to insured cash sweep		\$637.08	\$250,000.00
2/28/2023	Interest	\$591.78		\$250,591.78
3/1/2023	Transfer to insured cash sweep		\$591.78	\$250,000.00
3/14/2023	Transfer to insured cash sweep		\$225,000.00	\$25,000.00
3/31/2023	Interest	\$319.32		\$25,319.32
3/31/2023	Ending Balance			<b>\$25,319.32</b>

**East West #0697 (Plan Fund)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$250,571.92</b>
1/3/2023	Transfer to insured cash sweep		\$571.92	\$250,000.00
1/31/2023	Interest	\$637.08		\$250,637.08
2/1/2023	Transfer to insured cash sweep		\$637.08	\$250,000.00

**Receivership Estate of SRA Management Associates, LLC et al  
1st Quarter 2023 - Cash Receipts and Disbursements**

2/2/2023	Deposit (from WFB checking x0063)	\$6,176.37		\$256,176.37
2/2/2023	Transfer to insured cash sweep		\$6,176.37	\$250,000.00
2/28/2023	Interest	\$591.78		\$250,591.78
3/1/2023	Transfer to insured cash sweep		\$591.78	\$250,000.00
3/6/2023	Transfer from insured cash sweep for professional fees	\$27,401.17		\$277,401.17
3/6/2023	Payment of Fees to K. Phelps (RF)		\$8,928.00	\$268,473.17
3/6/2023	Payment of Fees to Raines Feldman		\$16,732.17	\$251,741.00
3/6/2023	Payment of Costs to Raines Feldman		\$110.00	\$251,631.00
3/6/2023	Payment of Fees to Miller Kaplan		\$1,631.00	\$250,000.00
3/14/2023	Transfer to insured cash sweep		\$225,000.00	\$25,000.00
3/31/2023	Interest	\$319.32		\$25,319.32
3/31/2023	Ending Balance			<b>\$25,319.32</b>

**East West #1264 (MongoDB Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$250,571.92</b>
1/3/2023	Transfer to insured cash sweep		\$571.92	\$250,000.00
1/31/2023	Interest	\$637.08		\$250,637.08
2/1/2023	Transfer to insured cash sweep		\$637.08	\$250,000.00
2/28/2023	Interest	\$591.78		\$250,591.78
3/1/2023	Transfer to insured cash sweep		\$591.78	\$250,000.00
3/14/2023	Transfer to insured cash sweep		\$225,000.00	\$25,000.00
3/31/2023	Interest	\$319.32		\$25,319.32
3/31/2023	Ending Balance			<b>\$25,319.32</b>

**East West #1257 (Palantir Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$250,571.92</b>
1/3/2023	Transfer to insured cash sweep		\$571.92	\$250,000.00
1/31/2023	Interest	\$637.08		\$250,637.08
2/1/2023	Transfer to insured cash sweep		\$637.08	\$250,000.00
2/28/2023	Interest	\$591.78		\$250,591.78
3/1/2023	Transfer to insured cash sweep		\$591.78	\$250,000.00
3/14/2023	Transfer to insured cash sweep		\$225,000.00	\$25,000.00
3/31/2023	Interest	\$319.32		\$25,319.32
3/31/2023	Ending Balance			<b>\$25,319.32</b>

**East West #1432 (Airbnb Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$119,191.67</b>
1/31/2023	Interest	\$303.69		\$119,495.36
2/28/2023	Interest	\$282.86		\$119,778.22
3/15/2023	Transfer to insured cash sweep		\$94,778.22	\$25,000.00
3/31/2023	Interest	\$181.40		\$25,181.40
3/31/2023	Ending Balance			<b>\$25,181.40</b>

**East West #1705 (Evernote Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$96,937.00</b>
1/31/2023	Interest	\$246.99		\$97,183.99
2/28/2023	Interest	\$230.05		\$97,414.04
3/16/2023	Transfer to insured cash sweep		\$72,414.04	\$25,000.00
3/31/2023	Interest	\$160.63		\$25,160.63
3/31/2023	Ending Balance			<b>\$25,160.63</b>

**Receivership Estate of SRA Management Associates, LLC et al  
1st Quarter 2023 - Cash Receipts and Disbursements**
**East West #1070 (ICS Cash Sweep for Tax Holding Account)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening balance			<b>\$4,835,299.72</b>
1/4/2023	Transfer from checking for interest	\$571.92		\$4,835,871.64
1/31/2023	Interest	\$12,336.40		\$4,848,208.04
2/2/2023	Transfer from checking for interest	\$637.08		\$4,848,845.12
2/28/2023	Interest	\$11,490.66		\$4,860,335.78
3/2/2023	Transfer from checking for interest	\$591.78		\$4,860,927.56
3/15/2023	Transfer from checking	\$225,000.00		\$5,085,927.56
3/31/2023	Interest	\$13,351.69		\$5,099,279.25
3/31/2023	Ending balance			<b>\$5,099,279.25</b>

**East West #1062 (ICS Cash Sweep for Plan Fund)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			<b>\$4,194,324.95</b>
1/4/2023	Transfer from checking for interest	\$571.92		\$4,194,896.87
1/31/2023	Interest	\$10,701.14		\$4,205,598.01
2/2/2023	Transfer from checking for interest	\$637.08		\$4,206,235.09
2/3/2023	Transfer from checking (from WFB checking)	\$6,176.37		\$4,212,411.46
2/28/2023	Interest	\$9,981.40		\$4,222,392.86
3/2/2023	Transfer from checking for interest	\$591.78		\$4,222,984.64
3/7/2023	Transfer to checking for professional fees		\$27,401.17	\$4,195,583.47
3/15/2023	Transfer from checking	\$225,000.00		\$4,420,583.47
3/31/2023	Interest	\$11,583.42		\$4,432,166.89
3/31/2023	Ending Balance			<b>\$4,432,166.89</b>

**East West #1120 (ICS Cash Sweep for Palantir Admin Reserve)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening balance			<b>\$13,009,245.20</b>
1/4/2023	Transfer from checking for interest	\$571.92		\$13,009,817.12
1/31/2023	Interest	\$33,188.48		\$13,043,005.60
2/2/2023	Transfer from checking for interest	\$637.08		\$13,043,642.68
2/28/2023	Interest	\$30,910.67		\$13,074,553.35
3/2/2023	Transfer from checking for interest	\$591.78		\$13,075,145.13
3/15/2023	Transfer from checking	\$225,000.00		\$13,300,145.13
3/31/2023	Interest	\$35,355.73		\$13,335,500.86
3/31/2023	Ending balance			<b>\$13,335,500.86</b>

**East West #1161 (ICS Cash Sweep for MongoDB Admin Reserve)**

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening balance			<b>\$153,633.51</b>
1/4/2023	Transfer from checking for interest	\$571.92		\$154,205.43
1/31/2023	Interest	\$393.25		\$154,598.68
2/2/2023	Transfer from checking for interest	\$637.08		\$155,235.76
2/28/2023	Interest	\$367.82		\$155,603.58
3/2/2023	Transfer from checking for interest	\$591.78		\$156,195.36
3/15/2023	Transfer from checking	\$225,000.00		\$381,195.36
3/31/2023	Interest	\$748.68		\$381,944.04
3/31/2023	Ending balance			<b>\$381,944.04</b>

**East West (ICS Cash Sweep for Anne Bivona Segregated Funds) (New)**

Date	Notes	Deposits	Withdrawals	Balance
2/1/2023	Opening balance			<b>\$0.00</b>
2/14/2023	Transfer from checking	\$284,961.29		\$284,961.29
2/28/2023	Interest	\$351.50		\$285,312.79

**Receivership Estate of SRA Management Associates, LLC et al  
1st Quarter 2023 - Cash Receipts and Disbursements**

3/2/2023 Transfer from checking for interest	\$345.21		\$285,658.00
3/3/2023 Transfer to checking for fee		\$25.00	\$285,633.00
3/15/2023 Transfer from checking	\$225,000.00		\$510,633.00
3/31/2023 Interest	\$1,043.19		\$511,676.19
3/31/2023 Ending balance			<b>\$511,676.19</b>

**East West (ICS Cash Sweep for Airbnb Reserve Account) (New)**

Date	Notes	Deposits	Withdrawals	Balance
3/1/2023	Opening balance			<b>\$0.00</b>
3/16/2023	Transfer from checking	\$94,778.22		\$94,778.22
3/31/2023	Interest	\$130.95		\$94,909.17
3/31/2023	Ending balance			<b>\$94,909.17</b>

**East West (ICS Cash Sweep for Evernote Reserve Account) (New)**

Date	Notes	Deposits	Withdrawals	Balance
3/1/2023	Opening balance			<b>\$0.00</b>
3/17/2023	Transfer from checking	\$72,414.04		\$72,414.04
3/31/2023	Interest	\$93.79		\$72,507.83
3/31/2023	Ending balance			<b>\$72,507.83</b>

**Cash Position of Receivership Estate of SRA Management Associates, LLC et al  
As of March 31, 2023**
**Cash**

WF Checking		\$0.00
WF Brokerage		\$0.00
Anne Bivona Funds		\$0.00
Anne Bivona Funds (New)		\$25,319.31
Anne Bivona ICS (New)		\$511,676.19
Plan Fund checking		\$25,319.32
Plan Fund ICS		\$4,432,166.89
Tax Holding checking		\$25,319.32
Tax Holding ICS		\$5,099,279.25
Palantir Admin Reserve checking		\$25,319.32
Palantir Admin Reserve ICS		\$13,335,500.86
MongoDB Admin Reserve checking		\$25,319.32
MongoDB Admin Reserve ICS		\$381,944.04
Airbnb Reserve		\$25,181.40
Airbnb Reserve ICS (New)		\$94,909.17
Evernote Reserve		\$25,160.63
Evernote Reserve ICS (New)		\$72,507.83
	Total	<b>\$24,104,922.85</b>

**Holdbacks (incl thru 4Q 2022)**

Sherwood Partners, Former Receiver		\$144,627.50
Kathy Bazoian Phelps, Receiver (Diamond McCarthy)		\$108,980.07
Kathy Bazoian Phelps, Receiver (Raines Feldman)		\$21,051.20
	Total	<b>\$274,658.77</b>

**Accrued Fees for 1st Qtr 2023**

Kathy Bazoian Phelps, Receiver		\$7,068.00
Costs		\$0.00
Raines Feldman		\$5,068.80

**Receivership Estate of SRA Management Associates, LLC et al  
1st Quarter 2023 - Cash Receipts and Disbursements**

	Costs			\$0.00
Miller Kaplan				\$0.00
	Costs			\$0.00
		Total		<b>\$12,136.80</b>



# EXHIBIT 2

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC  
 Reporting Period 1/1/2023 to 3/31/2023

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 1/1/2023):			\$ 23,951,992.87
	Wells Fargo Bank Checking		\$ 6,176.37	
	Wells Fargo Brokerage (Mutual Fund and Cash Sweep)		\$ 0.00	
	Wells Fargo Bank - Anne Bivona funds		\$ 534,896.77	
	East West Bank -- Plan Fund Checking		\$ 250,571.92	
	East West Bank -- Plan Fund ICS		\$ 4,194,324.95	
	East West Bank -- Palantir Checking		\$ 250,571.92	
	East West Bank -- Palantir ICS		\$ 13,009,245.20	
	East West Bank -- MongoDB Checking		\$ 250,571.92	
	East West Bank -- MongoDB ICS		\$ 153,633.51	
	East West Bank -- AirBnB Checking		\$ 119,191.67	
	East West Bank -- Tax Holding Account Checking		\$ 250,571.92	
	East West Bank -- Tax Holding Account ICS		\$ 4,835,299.72	
	East West Bank - Evernote Reserve		\$ 96,937.00	
	Increases In Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income			
	Anne Bivona Funds Interest	\$ 2,155.93		\$ 2,155.93
	Plan Fund Interest	\$ 33,814.14		\$ 33,814.14
	Tax Holding Account Interest	\$ 38,726.93		\$ 38,726.93
	Palantir Reserve Interest	\$ 101,003.06		\$ 101,003.06
	Mongo Reserve Interest	\$ 3,057.93		\$ 3,057.93
	Airbnb Reserve Interest	\$ 898.90		\$ 898.90
	Evernote Reserve Interest	\$ 731.46		\$ 731.46
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income (Settlement Payments)			\$ -
Line 8	Miscellaneous - Other			\$ -
				\$ -
				\$ -
	<b>Total Funds Available (Lines 1-8):</b>			\$ 24,132,381.22
	Decreases In Fund Balance:			\$ 27,456.17
Line 9	Disbursements to Investors		\$ -	\$ -
	Wire Fee		\$ -	\$ -
	Bank Fees		\$ -	\$ -
	Fees on sale of stock		\$ -	\$ -
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals		\$ 27,401.17	
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses:			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Other - Bank Fees		\$ 55.00	
	<b>Total Disbursements for Receivership Operations</b>			\$ 27,456.17
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			N/A
Line 11a	Distribution Plan Development Expenses:			

**Receivership; Civil Court Docket No. 3:16-cv-01386-EMC  
 Reporting Period 1/1/2023 to 3/31/2023**

	1. Fees: Fund Administration..... Independent Distribution Consultation (IDC)..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
Line 12	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12a	<b>Disbursements to Court/Other:</b> <i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements to Court/Other</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			\$ 27,456.17
Line 13	<b>Ending Balance (As of 3/31/2023)</b>			\$ 24,104,925.05
Line 14	<b>Ending Balance of Fund - Not Assets:</b>			
Line 14a	<i>Cash &amp; Cash Equivalents</i>			
	Checking	\$ -		\$ -
	Brokerage Cash Sweep	\$ -		\$ -
	Anne Bivona Funds	\$ -		\$ -
	Anne Bivona Funds (New)	\$ 25,319.31		\$ 25,319.31
	Anne Bivona Funds ICS Account (New)	\$ 511,676.19		\$ 511,676.19
	Plan Fund	\$ 25,319.32		\$ 25,319.32
	Plan Fund ICS Account	\$ 4,432,166.89		\$ 4,432,166.89
	Tax Holding Account	\$ 25,319.32		\$ 25,319.32
	Tax Holding Account ICS Account	\$ 5,099,279.25		\$ 5,099,279.25
	Palantir Administrative Reserve Account	\$ 25,319.32		\$ 25,319.32
	Palantir Administrative Reserve ICS Account	\$ 13,335,500.86		\$ 13,335,500.86
	MongoDB Administrative Reserve Account	\$ 25,319.32		\$ 25,319.32
	MongoDB Administrative Reserve ICS Account	\$ 381,944.04		\$ 381,944.04
	Airbnb Administrative Reserve Account	\$ 25,181.40		\$ 25,181.40
	Airbnb Administrative Reserve ICS Account (New)	\$ 94,909.17		\$ 94,909.17
	Evernote Reserve Account	\$ 25,160.63		\$ 25,160.63
	Evernote Reserve ICS Account (New)	\$ 72,507.83		\$ 72,507.83
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	<b>Total Ending Balance of Fund - Not Assets</b>			\$ 24,104,922.85

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 1/1/2023 to 3/31/2023

OTHER SUPPLEMENTAL INFORMATION:

		Detail	Subtotal	Grand Total
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>			
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			N/A
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
<i>Line 15c</i>	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
<b>Line 16</b>	<b>Disbursements to Court/Other Not Paid by the Fund:</b>			N/A
<i>Line 16a</i>	<i>Investment Expenses/CRIS Fees</i>			
<i>Line 16b</i>	<i>Federal Tax Payments</i>			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			
<b>Line 17</b>	<b>DC &amp; State Tax Payments</b>			
<b>Line 18</b>	<b>No. of Claims:</b>			
<i>Line 18a</i>	<i># of Claims Received This Reporting Period.....</i>			
<i>Line 18b</i>	<i># of Claimants Since Inception of Fund.....</i>			
<b>Line 19</b>	<b>No. of Claimants/Investors:</b>			
<i>Line 19a</i>	<i># of Claimants/Investors Paid This Reporting Period.....</i>			
<i>Line 19b</i>	<i># of Claimants/Investors Paid Since Inception of Fund.....</i>			

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC  
Reporting Period 1/1/2023 to 3/31/2023

	<p>Receiver:</p> <p>By: <i>/s/ Kathy Bazoian Phelps</i> (signature)</p> <p>_____</p> <p>Kathy Bazoian Phelps</p> <p>_____</p> <p>Receiver</p> <p>Date: 4. .23</p>
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# EXHIBIT 3

**Exhibit 3**

***SEC v. Bivona et al., No. 3:16-CV-01386-EMC***

**Successor Receiver Prior Fee Applications**

**Order on First Interim Motion (Dkt. 485):** Receiver fees of \$46,287.00 and costs of \$3,033.33 and Diamond McCarthy fees of \$16,802.80 and costs of \$524.67 (fees subject to 20% hold back).

**Order on Second Interim Motion (Dkt. No. 515):** Receiver fees of \$85,735.50 and costs of \$185.93 and Diamond McCarthy fees of \$30,625.00 and costs of \$1,924.16 (fees subject to 20% hold back).

**Order on Third Interim Motion (Dkt. No. 537):** Receiver fees in the amount of \$40,349.40 and costs of \$542.73 and Diamond McCarthy fees of \$4,450.90 and costs of \$131.35 (fees subject to 20% hold back).

**Order on Fourth Interim Motion (Dkt. No. 567):** Receiver fees in the amount of \$50,187.30 and costs of \$27.00 and Diamond McCarthy fees of \$12,550.00 (fees subject to 30% holdback); Miller Kaplan fees of \$42,465.60 and Schinner fees of \$5,044.96 (fees subject to 20% holdback).

**Order on the Fifth Interim Motion (Dkt No. 615):** Receiver fees in the amount of \$75,058.00 and costs of \$145.00 and Diamond McCarthy fees of \$32,454.00 (fees subject to 20% holdback); Schinner fees of \$2,450.00 and costs of \$622.06.

**Order on Sixth Interim Motion (Dkt. No. 621):** Receiver fees in the amount of \$43,904.00 and costs of \$388.39, Diamond McCarthy fees of \$29,398.90 and costs of \$919.78, and Miller Kaplan fees of \$16,399.20 (subject to 20% holdback); Schinner fees of \$900.

**Order on Seventh Interim Motion (Dkt. No. 633):** Receiver fees in the amount of \$83,732.00 and costs of \$388.39 (fees subject to 20% holdback), Diamond McCarthy fees of \$82,500.50 and costs of \$508.60, Miller Kaplan fees of \$25,996.40; and Schinner fees of \$11,371.50. The Order further authorized the payment of the following holdbacks: \$26,511.32 for Diamond McCarthy, \$11,772.96 for Miller Kaplan, and \$3,761.24 for Schinner.

**Order on Eighth Interim Motion (Dkt. No. 636):** Receiver fees in the amount of \$32,571.50 (subject to 20% holdback), Diamond McCarthy fees of \$43,559.20 and costs of \$9.60, and Miller Kaplan fees of \$3,555.60 and costs of \$99.30.

**Order on Ninth Interim Motion (Dkt. No. 651):** Receiver fees in the amount of \$57,434.00 (subject to 20% holdback) and costs of \$222.18, Diamond McCarthy fees of \$84,931 and costs of \$39.59, Miller Kaplan fees of \$6,720.60 and costs of \$50.00, Schinner fees of \$828.00.

**Order on Tenth Interim Motion (Dkt. No. 662):** Receiver fees in the amount of \$19,596.00 (subject to 20% holdback) and costs of \$55.50, Diamond McCarthy fees of \$4,149.60 and costs of \$178.39, Raines Feldman fees of \$12,090.00, and Miller Kaplan fees of \$6,227.40.

**Order on Eleventh Interim Motion (Dkt. No. 669):** Receiver fees in the amount of \$29,155.50 (subject to 20% holdback), Raines Feldman fees of \$37,894.65, Miller Kaplan fees of \$1,332.00, and Schinner fees of \$3,053.25.

**Order on Twelfth Interim Motion (Dkt. No. 677):** Receiver fees in the amount of \$18,228.00 (subject to 20% holdback), Raines Feldman fees of \$18,335.50 and costs of \$46.42, Miller Kaplan fees of \$1,453.20, and Schinner fees of \$1,707.75.



**Order on Thirteenth Interim Motion (Dkt. No. 680):** Receiver fees in the amount of \$6,789.00 (subject to 20% holdback), Raines Feldman fees of \$15,345.00 and costs of \$48.40, and Miller Kaplan fees of \$2,264.00 and costs of \$50.00.

**Order on Fourteenth Interim Motion (Dkt. No. 683):** Receiver fees in the amount of \$12,183.00 (subject to 20% holdback), Raines Feldman fees of \$22,659.00 and costs of \$24.90, and Miller Kaplan fees of \$1,918.40.

**Order on Fifteenth Interim Motion (Dkt. No. 689):** Receiver fees in the amount of \$12,694.50 (subject to 20% holdback), Raines Feldman fees of \$18,463.20, and Miller Kaplan fees of \$710.40.

**Order on Sixteenth Interim Motion (Dkt. No. 694):** Receiver fees in the amount of \$11,160.00 (subject to 20% holdback) and costs of \$110.00, Raines Feldman fees of \$16,732.17, and Miller Kaplan fees of \$1,631.00.

# EXHIBIT 4



RAINESFELDMAN

1800 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

Federal Tax ID: 20-4515337

**Invoice Date: 2/27/2023**  
**Invoice Number: 105425**

Kathy Bazoian Phelps - SRA Management Assoc LLC  
1800 Avenue of the Stars  
12th Floor  
Los Angeles, CA 90067

**4665-002 / SRA Management Receiver (Receiver file)**

Professional Services				Hours	Rate	Amount
01/02/2023	KBP	B110	Download and review bank statements, email with accountants	0.50	465.00	232.50
01/03/2023	KBP	B110	Review emails regarding obligor on ZocDoc contract	0.10	465.00	46.50
01/03/2023	KBP	B110	Review email from P. Schrage regarding Anne Bivona funds	0.10	465.00	46.50
01/11/2023	KBP	B110	Emails with accountants and counsel regarding statements, SFAR	0.20	465.00	93.00
01/12/2023	KBP	B110	Review reporting, draft status report, prepare exhibits, draft email to SEC	2.20	465.00	1,023.00
01/17/2023	KBP	B110	Review and respond to email regarding invoices	0.10	465.00	46.50
01/18/2023	KBP	B110	Review and forward Miller Kaplan invoice	0.10	465.00	46.50
01/23/2023	KBP	B110	Draft email to SEC regarding fee application approval	0.10	465.00	46.50
01/24/2023	KBP	B110	Review and respond to emails with Miller Kaplan re accounting	0.10	465.00	46.50
01/24/2023	KBP	B110	Review email from SEC regarding Status Report, finalize report for filing	0.30	465.00	139.50
01/24/2023	KBP	B110	Review email from P. Schrage regarding Anne Bivona funds, communications with East West regarding movement of funds	0.30	465.00	139.50
01/25/2023	KBP	B110	Review and finalize Status Report for filing	0.20	465.00	93.00
01/25/2023	KBP	B110	Call with East West Bank regarding Anne Bivona account	0.30	465.00	139.50
01/25/2023	KBP	B110	Telephone conference with J. Peevey regarding tax id number	0.10	465.00	46.50
01/25/2023	KBP	B110	Review and respond to email from investor regarding status	0.10	465.00	46.50
01/25/2023	KBP	B110	Review and respond to emails regarding service issues	0.20	465.00	93.00
01/26/2023	KBP	B110	Review and forward 1099s to accountants	0.20	465.00	93.00
01/26/2023	KBP	B110	Review and forward 1099s	0.20	465.00	93.00

01/26/2023	KBP	B110	Review and respond to investor re status of distribution	0.50	465.00	232.50
01/26/2023	KBP	B110	Review and respond to email from investor regarding inquiry regarding timing of distribution	0.10	465.00	46.50
01/27/2023	KBP	B110	Review and forward additional 1099	0.10	465.00	46.50
01/30/2023	KBP	B110	Download and review Wells Fargo 1099s, email to accountants	0.40	465.00	186.00
01/30/2023	KBP	B110	Visit Wells Fargo Bank regarding transfer of funds, closing accounts	0.50	465.00	232.50
01/31/2023	KBP	B110	Communications regarding banking transactions	0.30	465.00	139.50
				<b>B110</b>		<b>3,394.50</b>
01/02/2023	KBP	B120	Review statements, draft email to SEC regarding Anne Bivona funds	0.30	465.00	139.50
01/13/2023	KBP	B120	Draft follow up email to Counterparty regarding Lookout shares	0.10	465.00	46.50
				<b>B120</b>		<b>186.00</b>
				Sub-total Fees:		\$3,580.50

#### Rate Summary

Kathy B. Phelps	7.70 hours at \$465.00/hr	\$3,580.50
Total hours:	7.70	\$3,580.50

Total Current Billing:	\$3,580.50
Previous Balance Due:	\$27,266.00
<b>Total Now Due:</b>	<b>\$30,846.50</b>

#### Payment Terms: Net 30 days

#### Payment Options:

##### Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

##### Pay by Wire/ACH:

Silicon Valley Bank -Boston Private  
Routing No: 011002343  
Account No: 0943497140  
BIC/Swift Code: BPTCUS33  
Client Name & Invoice #

##### Pay by Check via Mail:

Raines Feldman  
Department 900  
PO Box 4106  
Woburn, MA 01888-4106



RAINESFELDMAN

1800 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

Federal Tax ID: 20-4515337

**Invoice Date: 4/1/2023**  
**Invoice Number: 106808**

Kathy Bazoian Phelps - SRA Management Assoc LLC  
1800 Avenue of the Stars  
12th Floor  
Los Angeles, CA 90067

**4665-002 / SRA Management Receiver (Receiver file)**

Professional Services				Hours	Rate	Amount
02/06/2023	KBP	B110	Telephone conference with investor A.V. re status, distributions	0.10	465.00	46.50
02/06/2023	KBP	B110	Review and forward email from investor D.J. Regarding updated information, status report	0.10	465.00	46.50
02/08/2023	KBP	B110	Draft follow up email to R. Gonzalez at WFB re account transfer	0.20	465.00	93.00
02/08/2023	KBP	B110	Review email regarding contact for investor	0.10	465.00	46.50
02/09/2023	KBP	B110	Banking issues regarding account closure and account transfer regarding checking and Anne Bivona funds	1.00	465.00	465.00
02/09/2023	KBP	B110	Telephone conf with R Gonzalez at Wells Fargo regarding account transfer	0.30	465.00	139.50
02/09/2023	KBP	B110	Review and execute wire instructions for Anne Bivona funds	0.30	465.00	139.50
02/13/2023	KBP	B110	Review and respond to email re future Palantir distributions	0.10	465.00	46.50
02/13/2023	KBP	B110	Review and respond to email from Wells Fargo re transfer of funds to EWB	0.10	465.00	46.50
02/13/2023	KBP	B110	Review email re raising rates at East West Bank	0.10	465.00	46.50
02/13/2023	KBP	B110	Draft email to SEC re Anne Bivona funds	0.10	465.00	46.50
02/22/2023	KBP	B110	Review and respond to email from investor re distribution status	0.10	465.00	46.50
02/22/2023	KBP	B110	Review, research and respond to email re updated contact information for investors	0.20	465.00	93.00
02/24/2023	KBP	B110	Review and respond to investor inquiry re Jumio, status of case	0.20	465.00	93.00
02/28/2023	KBP	B110	Review motion to quash and email to SEC	0.20	465.00	93.00

02/28/2023	KBP	B110	Review and respond to investor inquiry regarding status of distributions	0.10	465.00	46.50
				<b>B110</b>		<b>1,534.50</b>
				Sub-total Fees:		\$1,534.50

**Rate Summary**

Kathy B. Phelps	3.30 hours at \$465.00/hr	\$1,534.50
Total hours:	3.30	\$1,534.50

**Payments**

03/06/2023	Payment	Wire: Receivers Acct Estate	8,928.00
03/06/2023	Payment	Wire: Receivers Acct Estate	110.00
Sub-total Payments:			\$9,038.00

Total Current Billing:	\$1,534.50
Previous Balance Due:	\$30,846.50
Total Payments:	(\$9,038.00)
<b>Total Now Due:</b>	<b>\$23,343.00</b>

**Payment Terms: Net 30 days****Payment Options:****Pay by Wire/ACH:**

Citibank, N.A.  
Routing No.: 321171184  
Account No.: 208211219  
Account Title: Raines Feldman LLP  
Swift Code: CITI US 33  
Client Name & Invoice #

**Pay Online:**

**Bill.com:** <https://app.bill.com/p/rainesfeldmanllp>

**Credit Card:** <https://secure.lawpay.com/pages/rainesfeldman/operating>

**Pay by Check via Mail:**

Raines Feldman LLP LA Operating  
File 2549  
1801 W Olympic Blvd  
Pasadena, CA 91199-2549



RAINESFELDMAN

1800 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

Federal Tax ID: 20-4515337

**Invoice Date: 4/11/2023**

**Invoice Number: 106809**

Kathy Bazoian Phelps - SRA Management Assoc LLC  
1800 Avenue of the Stars  
12th Floor  
Los Angeles, CA 90067

**4665-002 / SRA Management Receiver (Receiver file)**

Professional Services				Hours	Rate	Amount
03/01/2023	KBP	B110	Review email from SEC regarding motion to quash	0.10	465.00	46.50
03/03/2023	KBP	B110	Review order and prepare wire instructions regarding fees	0.40	465.00	186.00
03/04/2023	KBP	B110	Review email and information regarding charges against EAC	0.20	465.00	93.00
03/06/2023	KBP	B110	Download and review January and February bank statements	0.90	465.00	418.50
03/06/2023	KBP	B110	Prepare wire instructions for payments, send email to East West Bank	0.30	465.00	139.50
03/06/2023	KBP	B110	Telephone conf with East West Bank regarding confirmation of wires	0.10	465.00	46.50
03/07/2023	KBP	B110	Communications with C. McPhaul and accountants regarding bank statements, new Anne Bivona account	0.70	465.00	325.50
03/08/2023	KBP	B110	Review documents from East West Bank regarding Anne Bivona account, emails with counsel and accountants	0.30	465.00	139.50
03/09/2023	KBP	B110	Review and respond to email regarding closing Wells Fargo Anne Bivona account	0.10	465.00	46.50
03/13/2023	KBP	B110	Review emails regarding contact regarding investor	0.10	465.00	46.50
03/14/2023	KBP	B110	Telephone conference with V. Owens regarding funds at East West Bank, cash sweep	0.30	465.00	139.50
03/14/2023	KBP	B110	Review SEC opposition to motion to quash	0.10	465.00	46.50
03/14/2023	KBP	B110	Review forms regarding bank accounts, email to East West Bank	0.20	465.00	93.00
03/14/2023	KBP	B110	Additional documentation with East West re accounts	0.40	465.00	186.00
				<b>B110</b>		<b>1,953.00</b>
				Sub-total Fees:		\$1,953.00

**Rate Summary**

Kathy B. Phelps	4.20 hours at \$465.00/hr	\$1,953.00
Total hours:	4.20	\$1,953.00

Total Current Billing:	\$1,953.00
Previous Balance Due:	\$23,343.00
<b>Total Now Due:</b>	<b>\$25,296.00</b>

**Payment Terms: Net 30 days**

**Payment Options:**

**Pay by Wire/ACH:**

Citibank, N.A.  
 Routing No.: 321171184  
 Account No.: 208211219  
 Account Title: Raines Feldman LLP  
 Swift Code: CITI US 33  
 Client Name & Invoice #

**Pay Online:**

**Bill.com:** <https://app.bill.com/p/rainesfeldmanllp>

**Credit Card:** <https://secure.lawpay.com/pages/rainesfeldman/operating>

**Pay by Check via Mail:**

Raines Feldman LLP LA Operating  
 File 2549  
 1801 W Olympic Blvd  
 Pasadena, CA 91199-2549



# EXHIBIT 5



RAINESFELDMAN

1800 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

Federal Tax ID: 20-4515337

**Invoice Date: 2/27/2023**

**Invoice Number: 106820**

Kathy Bazoian Phelps - SRA Management Assoc LLC  
1800 Avenue of the Stars  
12th Floor  
Los Angeles, CA 90067

**4665-001 / SRA Management Receiver (Attorney file)**

<b>Professional Services</b>				<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
01/03/2023	CRM	B110	Saved December financial statements to file.	0.10	396.00	39.60
01/09/2023	CRM	B110	Reviewed email from D. Castleman and attached fund statements	0.10	396.00	39.60
01/11/2023	CRM	B110	Reviewed fund statements and prepared cash disbursements spreadsheet and SFAR for 4Q 2022	4.20	396.00	1,663.20
01/12/2023	CRM	B110	Drafted 4Q 2022 status report; sent to K. Phelps for review.	1.80	396.00	712.80
01/24/2023	CRM	B110	Emails regarding filing status report for 4Q 2022	0.10	396.00	39.60
01/25/2023	CRM	B110	Emails regarding 4Q 2022 status report including investor communications	0.20	396.00	79.20
01/26/2023	CRM	B110	Email communications with investors; searched for new email addresses for investors with bad email addresses; forwarded 4Q 2022 status report to investor's broker	1.00	396.00	396.00
01/26/2023	CRM	B110	Requested D. Castleman files be copied to firm server; saved documents to file	0.30	396.00	118.80
01/27/2023	CRM	B110	Email communications with investors; searched for new email addresses for those investors with bad email addresses; forwarded 4Q 2022 Status Report to investors with new email addresses	1.20	396.00	475.20
				<b>B110</b>		<b>3,564.00</b>
01/03/2023	CRM	B130	Reviewed email regarding serving ZocDoc motion	0.10	396.00	39.60
				<b>B130</b>		<b>39.60</b>
01/12/2023	CRM	B160	Drafted fee application; updated SRA Admin. Costs spreadsheet (No Charge)	1.30	0.00	No Charge
01/17/2023	CRM	B160	Reviewed invoices and drafted fee application spreadsheets; sent email to K. Phelps regarding errors on invoices; sent email to accounting regarding invoices; spoke on phone with accounting; reviewed revised invoices (No Charge)	1.60	0.00	No Charge

01/18/2023	CRM	B160	Drafted fee application, proposed order, and declarations (No Charge)	2.00	0.00	No Charge
01/19/2023	CRM	B160	Reviewed invoices and drafted declaration in support of fee application; sent draft fee application to K. Phelps (No Charge)	1.70	0.00	No Charge
01/23/2023	CRM	B160	Emails regarding fee application; sent supporting exhibits to H. Choi; reviewed PDFs prepared by H. Choi (No Charge)	0.30	0.00	No Charge
				<b>B160</b>	<b>0.00</b>	
				Sub-total Fees:		<b>\$3,603.60</b>

**Rate Summary**

Christina McPhaul	6.90 hours at \$0.00/hr	\$0.00
Christina McPhaul	9.10 hours at \$396.00/hr	\$3,603.60
Total hours:	16.00	\$3,603.60

**Payments**

03/06/2023 Payment	Wire: Receivers Acct Estate	16,732.17
		Sub-total Payments: \$16,732.17

Total Current Billing:	\$3,603.60
Previous Balance Due:	\$16,732.17
Total Payments:	(\$16,732.17)
<b>Total Now Due:</b>	<b>\$3,603.60</b>

**Payment Terms: Net 30 days****Payment Options:****Pay by Wire/ACH:**

Citibank, N.A.  
Routing No.: 321171184  
Account No.: 208211219  
Account Title: Raines Feldman LLP  
Swift Code: CITI US 33  
Client Name & Invoice #

**Pay Online:**

**Bill.com:** <https://app.bill.com/p/rainefeldmanllp>

**Credit Card:** <https://secure.lawpay.com/pages/rainefeldman/operating>

**Pay by Check via Mail:**

Raines Feldman LLP LA Operating  
File 2549  
1801 W Olympic Blvd  
Pasadena, CA 91199-2549



RAINESFELDMAN

1800 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

Federal Tax ID: 20-4515337

**Invoice Date: 4/1/2023**  
**Invoice Number: 106821**

Kathy Bazoian Phelps - SRA Management Assoc LLC  
1800 Avenue of the Stars  
12th Floor  
Los Angeles, CA 90067

**4665-001 / SRA Management Receiver (Attorney file)**

Professional Services				Hours	Rate	Amount
02/23/2023	CRM	B110	Emails regarding returned emails to investors with bad email addresses	0.10	396.00	39.60
02/24/2023	CRM	B110	For investors with bad email addresses returned undeliverable, called one investor to obtain updated email address and forwarded service email to one investor's broker	0.30	396.00	118.80
				<b>B110</b>		<b>158.40</b>
02/21/2023	CRM	B160	Emails regarding 16th motion for fees and expenses (No Charge)	0.10	0.00	No Charge
				<b>B160</b>		<b>0.00</b>
Sub-total Fees:						\$158.40

**Rate Summary**

Christina McPhaul	0.10 hours at \$0.00/hr	\$0.00
Christina McPhaul	0.40 hours at \$396.00/hr	\$158.40
Total hours:	0.50	\$158.40

Total Current Billing:	\$158.40
Previous Balance Due:	\$3,603.60
<b>Total Now Due:</b>	<b>\$3,762.00</b>

**Payment Terms: Net 30 days**

**Payment Options:**

**Pay by Wire/ACH:**

Citibank, N.A.  
Routing No.: 321171184  
Account No.: 208211219  
Account Title: Raines Feldman LLP  
Swift Code: CITI US 33  
Client Name & Invoice #

**Pay Online:**

**Bill.com:** <https://app.bill.com/p/rainesfeldmanllp>

**Credit Card:** <https://secure.lawpay.com/pages/rainesfeldman/operating>

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RAINESFELDMAN

1800 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

Federal Tax ID: 20-4515337

**Invoice Date: 4/11/2023**  
**Invoice Number: 106822**

Kathy Bazoian Phelps - SRA Management Assoc LLC  
1800 Avenue of the Stars  
12th Floor  
Los Angeles, CA 90067

**4665-001 / SRA Management Receiver (Attorney file)**

Professional Services				Hours	Rate	Amount
03/01/2023	CRM	B110	Emails regarding investor communications	0.10	396.00	39.60
03/06/2023	CRM	B110	Reviewed fund statements and prepared 1Q 2023 cash disbursements spreadsheet	2.20	396.00	871.20
03/07/2023	CRM	B110	Reviewed fund statements and prepare 1Q 2023 cash disbursements spreadsheet; communicated by email with K. Phelps	0.50	396.00	198.00
03/08/2023	CRM	B110	Communicated by email with K. Phelps regarding new Anne Bivona account statement; updated cash disbursements spreadsheet	0.50	396.00	198.00
				<b>B110</b>		<b>1,306.80</b>
				Sub-total Fees:		\$1,306.80

**Rate Summary**

Christina McPhaul	3.30 hours at \$396.00/hr	\$1,306.80
Total hours:	3.30	\$1,306.80

Total Current Billing:	\$1,306.80
Previous Balance Due:	\$3,762.00
<b>Total Now Due:</b>	<b>\$5,068.80</b>

**Payment Terms: Net 30 days**

**Payment Options:**

**Pay by Wire/ACH:**

Citibank, N.A.  
Routing No.: 321171184  
Account No.: 208211219  
Account Title: Raines Feldman LLP  
Swift Code: CITI US 33  
Client Name & Invoice #

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