

**RAINES FELDMAN LITTRELL LLP**  
Kathy Bazoian Phelps (State Bar No. 155564)  
*kphelps@raineslaw.com*  
1900 Avenue of the Stars, Suite 1900  
Los Angeles, California 90067  
Telephone: (310) 440-4100  
Facsimile: (310) 691-1367

*Successor Receiver*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE RIVER  
ADVISORS, LLC; SRA  
MANAGEMENT ASSOCIATES,  
LLC; FRANK GREGORY  
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III  
LLC; FELIX INVESTMENTS, LLC;  
MICHELE J. MAZZOLA; ANNE  
BIVONA; CLEAR SAILING GROUP  
IV LLC; CLEAR SAILING GROUP V  
LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

**RECEIVER KATHY BAZOIAN PHELPS'  
INTERIM STATUS REPORT FOR  
THIRD QUARTER 2023**

Date: No Hearing Set  
Time: No Hearing Set  
Judge: Edward M. Chen

1 Kathy Bazoian Phelps, the successor receiver herein (the “Receiver”), hereby files her  
2 Interim Status Report for the Third Quarter 2023. In this past quarter, as set forth herein, the  
3 Receiver continued to work with her advisers to explore options for disposition of the remaining  
4 three non-public securities in the estate. The Receiver engaged in discussions with the SEC and  
5 interested parties regarding a possible modification of the Distribution Plan which is the subject of  
6 a motion set for hearing on October 26, 2023, so that the estate can be administered as  
7 expeditiously as possible (*see* Motion to Modify the Distribution Plan (Doc. No. 704)). In this  
8 status report, the Receiver summarizes the distributions that have now been completed and  
9 provides an overview of the significant remaining open issues.

## 10 I. STATEMENT OF FACTS

### 11 A. Procedural History

12 1. On October 11, 2016, the District Court for the Northern District of California  
13 (“Court”) entered a Temporary Restraining Order and Order to Show Cause why Preliminary  
14 Injunction Should Not Be Granted (the “TRO”).

15 2. Pursuant to the TRO, Sherwood Partners was appointed as the temporary receiver  
16 over the assets of SRA Management Associates, LLC, SRA I, LLC, SRA II, LLC, SRA III, LLC,  
17 SRA Management Associates, Clear Sailing Group IV, LLC, Clear Sailing Group V, LLC, Felix  
18 Multi-Opportunity Fund I, LLC, Felix Multi-Opportunity Fund II, LLC, Felix Management  
19 Associates, LLC, NYPA Fund I, LLC, NYPA Fund II, LLC, and NYPA Management Associates,  
20 LLC (the “Receivership Entities”).

21 3. Pursuant to the Revised Order Appointing Receiver entered on February 27, 2019,  
22 Kathy Bazoian Phelps was appointed as the successor receiver over the Receivership Entities.  
23 Pursuant to Minute Order entered on June 27, 2019, Solis Associates Fund was substantively  
24 consolidated with the Receivership Entities.

25 4. The Court approved the Distribution Plan (the “Plan”) in this case, with the  
26 possibility for potential future adjustments relating to Failed Investment claims and the claim of  
27 Joshua Cilano, and an Amended Order was entered on May 25, 2020 (Doc. No. 613).

28 5. Following Court approval of the Plan, the Receiver has met with the Investor

1 Advisory Committee (“IAC”) on a number of occasions regarding implementation of the Plan.  
2 They have discussed the disposition of both the publicly traded securities as well as the pre-IPO  
3 securities.

4 6. The estate continues to hold shares in three pre-IPO securities (Addepar, Inc.,  
5 Lookout, Inc., and ZocDoc, Inc.). The Receiver is currently working with her advisers, and in  
6 consultation with the Securities and Exchange Commission (“SEC”) and the IAC, will continue to  
7 explore possibilities for monetizing those securities, such that the value may be distributed to  
8 claimants in those securities.

## 9 **B. Summary of Cash and Asset Distributions**

### 10 **1. Publicly Traded Securities**

11 As set forth in prior motions and status reports (*see, e.g.*, Doc. No. 681), the Receiver has  
12 liquidated all of the publicly traded securities, identified as Airbnb, Bloom Energy, Cloudera,  
13 Dropbox, Lyft, MongoDB, Palantir Technologies, Pinterest, Snapchat and Uber. The Receiver has  
14 made first and second interim distributions of those securities, and she continues to hold a cash  
15 reserve in relation to each of those securities pursuant to the authority granted to her to convert  
16 the remaining administrative stock reserves of the publicly traded securities to cash as needed,  
17 and to distribute the remaining shares to claimants (Doc. No. 665).

### 18 **2. Cash Distributions**

19 The Receiver has also made an interim cash distribution to Class 3 claimants, in the  
20 amount of 80% of their claims, or a total of \$7,721,752.95, and a total of \$1,930,438.28 remains  
21 owing to Class 3 claims. The Receiver expects to pay the remaining amount on the Class 3  
22 claims once the tax liabilities of the Receivership are finalized, assuming there are sufficient  
23 funds to do so.

24 The receivership estate realized substantial gains from both the disposition of the Palantir  
25 shares and also the disposition of other securities. As a result, during 2021 the Receiver, in  
26 consultation with her tax advisers, made estimated tax payments totaling \$23,315,000 to the  
27 United States Treasury and estimated tax payments totaling \$6,265,000 to the California  
28 Franchise Tax Board. The 2021 tax returns were filed in April 2022, and a state refund of

1 \$71,307.70 and federal of \$234,893.00 have been paid to the estate. The Receiver made estimated  
 2 tax payments of \$17,000 for federal taxes and \$5,000 for state taxes during the fourth quarter  
 3 2022 on account of interest earned during 2022. The Receiver filed the 2022 tax return and has  
 4 also paid estimated federal taxes in 2023.

5 The Receiver filed a motion for modification of the Distribution Plan (Doc. No. 704) on  
 6 July 27, 2023 (“Motion to Modify the Plan”) after consulting with the SEC and the IAC  
 7 concerning that motion, which the Receiver believes will enable her to administer the estate in an  
 8 equitable and expeditious manner. The Receiver and her team have worked with the IAC, the  
 9 SEC, and Joshua Cilano to address certain issues in connection with the Plan.

## 10 II. ASSET ADMINISTRATION

### 11 A. Summary of Securities Holdings

12 The following chart identifies the net beneficial shares owned by the estate of all known  
 13 securities at the time of approval of the Plan and the claims against them:

14 Company	Total Shares	Shares Claimed by Investors <sup>1</sup>
15 Addepar, Inc.	995,509	995,509
16 Airbnb	22,250	22,250 <sup>2</sup>
Bloom Energy Inc.	147,429	139,576
17 Cloudera, Inc.	37,639	37,639
Dropbox, Inc.	46,000	45,999
18 Evernote Corp.	96,108	88,287
Lookout, Inc.	174,798	171,797
19 Lyft, Inc.	9,479	9,479
20 MongoDB Inc.	20,000	22,175
Palantir Inc.	5,740,249	5,895,855
21 Pinterest, Inc.	23,206	23,206
Snap, Inc.	31,172	31,173
22 Uber Inc.	500	500
23 ZocDoc, Inc.	21,599	21,598

24 All of the publicly traded securities have been distributed or sold as of this time, the shares

25 \_\_\_\_\_  
 26 <sup>1</sup> For Bloom Energy (7 shares), Dropbox (2 shares), MongoDB (4 shares), and Palantir (2 shares),  
 27 the Receiver made slight adjustments to the totals due to the fact that the original summations  
 28 contained minor rounding errors.

<sup>2</sup> Reflects a 2:1 split.

1 in Evernote Corp. (“Evernote”) have been sold, and the estate continues to hold only the pre-IPO  
2 securities for Addepar, Inc. (“Addepar”), Lookout, Inc. (“Lookout”), and ZocDoc, Inc.  
3 (“ZocDoc”).

4 **B. Ben Sabrin and the MongoDB Shares**

5 The Receiver has collected the final installment payment on the settlement reached with  
6 Ben Sabrin relating to the 6,250 shares of MongoDB that he owed to the estate. The motion for  
7 approval of the settlement was filed on March 19, 2021 (Doc. No. 644), and the Court approved  
8 the settlement on March 24 (Doc. No. 646). Sabrin was to pay a settlement of \$402,000 to the  
9 estate pursuant to an installment plan and has now paid the balance of the settlement payment.  
10 Once the settlement was paid in full, the Receiver filed a stipulation of dismissal in the Sabrin  
11 case that was granted by the Court on April 17, 2023 (*Phelps v. Sabrin*, No. 3:20-cv-02915-EMC,  
12 Dkts. 52-53 (N.D. Cal.)).

13 **C. Evernote Securities**

14 The Receiver previously sought modification to the Distribution Plan to liquidate the pre-  
15 IPO shares of Evernote, which was granted pursuant to the Order entered on December 10, 2021  
16 (Doc. No. 674). The Plan was modified only insofar as to permit the sale of the estate’s shares in  
17 Evernote as contemplated in the Receiver’s motion. *Id.* The transaction closed on December 14,  
18 2021, and the Receiver is holding the proceeds from that sale in a segregated account for Evernote  
19 investors. The distribution of the proceeds from the Evernote sale shall be the subject of a  
20 separate motion by the Receiver at the appropriate time pursuant to the Court’s Order. *Id.*

21 **D. ZocDoc Securities**

22 On October 25, 2022, the Receiver filed a Motion for Order Directing ZocDoc to Transfer  
23 Shares (Doc. No. 684) (the “ZocDoc Motion”). The ZocDoc Motion asked the Court to issue an  
24 Order directing ZocDoc to transfer 20,104 shares of ZocDoc to the receivership estate’s name on  
25 the capitalization table. The estate has a beneficial interest in the 20,104 ZocDoc shares (the  
26 “ZocDoc Shares”) because of a forward contract entered into by NYPA Fund II, LLC with a  
27 confidential counterparty (the “Counterparty”), and the estate succeeded its interest in the Shares.  
28 The Receiver was advised that in order for the ZocDoc Shares to be saleable on the secondary

1 market, the ZocDoc Shares needed to be transferred to the receivership estate's name on the  
2 capitalization table and not held via forward contract. ZocDoc agreed to a no-consideration  
3 transfer in order to facilitate the orderly administration of the estate, solely with respect to the  
4 transfer between the Counterparty and the receivership estate.

5 The Court granted the Receiver's ZocDoc Motion on November 21, 2022 (Doc. No. 690)  
6 and directed ZocDoc to transfer the Shares to the receivership estate's name on the capitalization  
7 table. The parties finalized and executed the necessary documentation, and in July 2023, the  
8 Receiver paid the \$10,000 transfer fee to ZocDoc per the Court's Order (Doc. No. 690). Now that  
9 the transaction is completed, the Receiver is evaluating the possible sale of the ZocDoc Shares on  
10 the secondary market.

#### 11 **E. Lookout Securities**

12 The Receiver communicated with the obligor on the forward contract for the Lookout  
13 shares, seeking to coordinate the transfer of the securities on the capitalization table of Lookout.  
14 Lookout is still in a pre-IPO posture, and the Receiver is evaluating filing a motion regarding the  
15 Lookout shares so that she may ultimately seek to liquidate these assets.

#### 16 **F. Addepar Securities**

17 The Receiver continues to monitor the possibility that Addepar will undergo a public  
18 offering that will result in a liquidity event. Members of the IAC have expressed a desire to wait on  
19 Addepar to evaluate whether a public offering will occur.

20 During this past quarter, the Receiver explored other options with respect to all three pre-  
21 IPO shares and will continue to explore possibilities for disposing of those securities.

### 22 **III. CLAIMS ADMINISTRATION**

23 The first and second interim distributions of stock and cash on account of allowed claims  
24 have been concluded.

25 The Receiver communicated with counsel for Joshua Cilano and with counsel for the SEC  
26 regarding Cilano's claim. Allowance of the Cilano claim and how to treat any such claim are open  
27 issues in the distribution process as set forth below. The Receiver has continued to encourage the  
28 SEC and Cilano to discuss issues relating to the asserted claim to aid in the resolution of the

1 receivership case.

2 **IV. PLAN IMPLEMENTATION**

3 **A. Remaining Items to Implement and the Receiver's Motion to Modify the Plan**

4 The Court approved the Distribution Plan and decided most of the open issues in its ruling  
5 on May 25, 2020 (Doc. No. 613). However, the Court deferred ruling on two issues raised in the  
6 motion practice concerning the Distribution Plan: (1) how to treat any tax benefits generated by  
7 the Failed Investments, and (2) whether to approve the claim of Joshua Cilano, which if approved  
8 would be a subordinated class claim and therefore would only be evaluated if there are sufficient  
9 funds to distribute to such a putative subordinated class (Doc. No. 613, ¶¶ 5, 8).

10 The Receiver filed a Motion to Modify the Plan on July 27, 2023 to best address the open  
11 issues in the Plan, the known tax consequences, the determination of deficiency claims, and the  
12 priorities of distributions (Doc. No. 704). The Receiver consulted with interested parties prior to  
13 filing the motion that addresses these issues. Cilano filed an objection to the Receiver's Motion to  
14 Modify the Plan on September 28, 2023 (Doc. No. 713), and the Receiver responded on October  
15 11, 2023 (Doc. No. 714). A hearing on the Receiver's Motion to Modify the Plan will take place  
16 on October 26, 2023. *See* Order (Doc. No. 712).

17 **V. CASH RESERVES AND ESTIMATED TAX PAYMENTS**

18 In 2021, with the sale and distribution of a number of publicly traded securities for a  
19 substantial gain, the Receiver was required to make substantial tax payments, which she prepaid  
20 with estimated tax payments (*see* Receiver's Interim Status Report for Fourth Quarter 2021 (Doc.  
21 No. 675)). As a result of the Receiver's conservative tax management, the 2021 tax return filed on  
22 April 14, 2022 resulted in a combined refund of \$306,200.70 for federal and state taxes. Those  
23 funds have been added to the Tax Holding Account, which as of September 30, 2023, had a  
24 balance of \$5,197,436.70. The Receiver filed the 2022 tax return and has paid estimated taxes in  
25 2023.

26 As of September 30, 2023, the Palantir Administrative Reserve had \$13,598,597.78, the  
27 MongoDB Administrative Reserve had \$415,832.15, the Airbnb Administrative Reserve had  
28 \$122,166.87, and the Evernote Reserve had a total of \$99,345.65. The Tax Holding Account is



1 currently holding the administrative reserves for Bloom, Cloudera, Dropbox, Lyft, Pinterest,  
2 Snapchat, and Uber; as well as the tax benefits from Evernote and the Failed Investments.  
3 Following the conclusion of the three-year holding period for tax purposes, the Receiver hopes to  
4 be able to distribute those reserves to Class 4 claimants assuming there are no further tax  
5 obligations or a need for an Equitable Adjustment under the terms of the Plan, which distribution  
6 will be made only pursuant to further Court order.

7 As of September 30, 2023, the estate had \$4,464,088.03 in the Plan Fund. The Receiver  
8 believes that those reserves are sufficient to cushion against any potential increased tax liability  
9 and is hopeful that there will be sufficient funds to pay all Class 1 and Class 3 claims in full. It is  
10 not presently clear whether any additional funds will be added to the Plan Fund.

## 11 **VI. FINANCIAL REPORTING**

12 The Receiver has paid professional fees and costs during this reporting period and  
13 continues to manage the funds from the sale of securities which generated substantial sales  
14 proceeds. In order to ensure that the funds of the estate are fully insured, the Receiver maintained  
15 accounts with East West Bank for the Plan Fund and Tax Holding account, both of which are  
16 associated with a cash sweep account so that the funds are fully insured. The Receiver has also  
17 established an account and associated cash sweep account to hold the Palantir Administrative  
18 Reserve and the MongoDB Administrative Reserve. During the first quarter 2023, the Receiver  
19 transferred the Receiver's checking account at Wells Fargo to the account with East West Bank  
20 for the Plan Fund. The Receiver also transferred the Segregated Anne Bivona Funds account at  
21 Wells Fargo to a new account at East West Bank. The Receiver established cash sweep accounts  
22 for the associated Airbnb Reserve, Evernote Reserve, and the Segregated Anne Bivona Funds  
23 accounts at East West Bank so that the funds are fully insured. A detailed listing of each financial  
24 transaction during the third quarter of 2023 is attached hereto as Exhibit "1."

25  
26  
27  
28



1 Dated: November 14, 2023

**RAINES FELDMAN LITTRELL LLP**

2  
3 By: /s/ Kathy Bazoian Phelps

Kathy Bazoian Phelps

4 *Successor Receiver*

5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

# EXHIBIT 1

**Receivership Estate of SRA Management Associates, LLC et al  
3rd Quarter 2023 - Cash Receipts and Disbursements**
**Checking #0063**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			\$0.00
9/30/2023	Ending Balance			\$0.00

**Brokerage #2849 (Brokerage with Stocks and Mutual Fund)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance (Cash Sweep Only)			\$0.00
9/30/2023	Ending Balance (Cash Sweep Only)			\$0.00

**Brokerage #7306 (Anne Bivona funds)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			\$0.00
9/30/2023	Ending Balance			\$0.00

**East West #2636 (Anne Bivona Segregated Funds) (New)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			\$25,066.78
7/3/2023	Transfer to insured cash sweep		\$66.78	\$25,000.00
7/5/2023	Maintenance fee		\$25.00	\$24,975.00
7/5/2023	Transfer from insured cash sweep for fee	\$25.00		\$25,000.00
7/31/2023	Interest	\$69.02		\$25,069.02
8/1/2023	Transfer to insured cash sweep		\$69.02	\$25,000.00
8/7/2023	Maintenance fee		\$25.00	\$24,975.00
8/7/2023	Transfer from insured cash sweep for fee	\$25.00		\$25,000.00
8/31/2023	Interest	\$69.01		\$25,069.01
9/1/2023	Transfer to insured cash sweep		\$69.01	\$25,000.00
9/6/2023	Maintenance fee		\$35.00	\$24,965.00
9/6/2023	Transfer from insured cash sweep for fee	\$35.00		\$25,000.00
9/30/2023	Interest	\$66.78		\$25,066.78
9/30/2023	Ending Balance			\$25,066.78

**East West #0704 (Tax Holding Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			\$25,066.78
7/3/2023	Transfer to insured cash sweep		\$66.78	\$25,000.00
7/31/2023	Interest	\$69.02		\$25,069.02
8/1/2023	Transfer to insured cash sweep		\$69.02	\$25,000.00
8/24/2023	IRS tax payment		\$18,257.00	\$6,743.00
8/24/2023	Transfer from insured cash sweep for tax payment	\$18,257.00		\$25,000.00
8/31/2023	Interest	\$69.00		\$25,069.00
9/1/2023	Transfer to insured cash sweep		\$69.00	\$25,000.00
9/30/2023	Interest	\$66.79		\$25,066.79
9/30/2023	Ending Balance			\$25,066.79

**East West #0697 (Plan Fund)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			\$25,066.78
7/3/2023	Transfer to insured cash sweep		\$66.78	\$25,000.00
7/5/2023	Maintenance fee		\$40.00	\$24,960.00
7/5/2023	Transfer from insured cash sweep for fee	\$40.00		\$25,000.00
7/28/2023	Transfer from insured cash sweep for ZocDoc transfer fee	\$10,000.00		\$35,000.00
7/28/2023	Transfer to ZocDoc for transfer fee per Order (Dkt. 690)		\$10,000.00	\$25,000.00
7/31/2023	Interest	\$69.02		\$25,069.02
8/1/2023	Transfer to insured cash sweep		\$69.02	\$25,000.00
8/2/2023	Maintenance fee		\$40.00	\$24,960.00

**Receivership Estate of SRA Management Associates, LLC et al**  
**3rd Quarter 2023 - Cash Receipts and Disbursements**

8/2/2023	Transfer from insured cash sweep for fee	\$40.00		\$25,000.00
8/31/2023	Interest	\$69.00		\$25,069.00
9/1/2023	Transfer to insured cash sweep		\$69.00	\$25,000.00
9/6/2023	Maintenance fee		\$50.00	\$24,950.00
9/6/2023	Transfer from insured cash sweep for fee	\$50.00		\$25,000.00
9/11/2023	Transfer from insured cash sweep for professional fees	\$51,411.30		\$76,411.30
9/11/2023	Payment of Fees to K. Phelps (RF)		\$15,921.60	\$60,489.70
9/11/2023	Payment of Fees to Raines Feldman		\$32,155.20	\$28,334.50
9/11/2023	Payment of Fees to Schinner & Shain		\$3,334.50	\$25,000.00
9/30/2023	Interest	\$66.79		\$25,066.79
9/30/2023	Ending Balance			<b>\$25,066.79</b>

**East West #1264 (MongoDB Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			<b>\$25,066.78</b>
7/3/2023	Transfer to insured cash sweep		\$66.78	\$25,000.00
7/31/2023	Interest	\$69.02		\$25,069.02
8/1/2023	Transfer to insured cash sweep		\$69.02	\$25,000.00
8/31/2023	Interest	\$69.00		\$25,069.00
9/1/2023	Transfer to insured cash sweep		\$69.00	\$25,000.00
9/30/2023	Interest	\$66.79		\$25,066.79
9/30/2023	Ending Balance			<b>\$25,066.79</b>

**East West #1257 (Palantir Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			<b>\$25,066.78</b>
7/3/2023	Transfer to insured cash sweep		\$66.78	\$25,000.00
7/31/2023	Interest	\$69.02		\$25,069.02
8/1/2023	Transfer to insured cash sweep		\$69.02	\$25,000.00
8/31/2023	Interest	\$69.00		\$25,069.00
9/1/2023	Transfer to insured cash sweep		\$69.00	\$25,000.00
9/30/2023	Interest	\$66.79		\$25,066.79
9/30/2023	Ending Balance			<b>\$25,066.79</b>

**East West #1432 (Airbnb Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			<b>\$25,066.78</b>
7/3/2023	Transfer to insured cash sweep		\$66.78	\$25,000.00
7/5/2023	Maintenance fee		\$25.00	\$24,975.00
7/5/2023	Transfer from insured cash sweep for fee	\$25.00		\$25,000.00
7/31/2023	Interest	\$69.02		\$25,069.02
8/1/2023	Transfer to insured cash sweep		\$69.02	\$25,000.00
8/31/2023	Interest	\$69.01		\$25,069.01
9/1/2023	Transfer to insured cash sweep		\$69.01	\$25,000.00
9/30/2023	Interest	\$66.78		\$25,066.78
9/30/2023	Ending Balance			<b>\$25,066.78</b>

**East West #1705 (Evernote Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			<b>\$25,066.78</b>
7/3/2023	Transfer to insured cash sweep		\$66.78	\$25,000.00
7/5/2023	Maintenance fee		\$25.00	\$24,975.00
7/5/2023	Transfer from insured cash sweep for fee	\$25.00		\$25,000.00
7/31/2023	Interest	\$69.02		\$25,069.02
8/1/2023	Transfer to insured cash sweep		\$69.02	\$25,000.00
8/31/2023	Interest	\$69.01		\$25,069.01

**Receivership Estate of SRA Management Associates, LLC et al  
3rd Quarter 2023 - Cash Receipts and Disbursements**

9/1/2023	Transfer to insured cash sweep		\$69.01	\$25,000.00
9/30/2023	Interest	\$66.78		\$25,066.78
9/30/2023	Ending Balance			<b>\$25,066.78</b>

**East West #1070 (ICS Cash Sweep for Tax Holding Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening balance			<b>\$5,140,938.17</b>
7/5/2023	Transfer from checking for interest	\$66.78		\$5,141,004.95
7/31/2023	Interest	\$14,209.32		\$5,155,214.27
8/2/2023	Transfer from checking for interest	\$69.02		\$5,155,283.29
8/25/2023	Transfer to checking for IRS tax payment		\$18,257.00	\$5,137,026.29
8/31/2023	Interest	\$16,180.69		\$5,153,206.98
9/5/2023	Transfer from checking for interest	\$69.00		\$5,153,275.98
9/30/2023	Interest	\$19,093.93		\$5,172,369.91
9/30/2023	Ending balance			<b>\$5,172,369.91</b>

**East West #1062 (ICS Cash Sweep for Plan Fund)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			<b>\$4,457,569.88</b>
7/5/2023	Transfer from checking for interest	\$66.78		\$4,457,636.66
7/6/2023	Transfer to checking for maintenance fee		\$40.00	\$4,457,596.66
7/31/2023	Transfer to checking for ZocDoc transfer fee		\$10,000.00	\$4,447,596.66
7/31/2023	Interest	\$12,319.53		\$4,459,916.19
8/2/2023	Transfer from checking for interest	\$69.02		\$4,459,985.21
8/3/2023	Transfer to checking for maintenance fee		\$40.00	\$4,459,945.21
8/31/2023	Interest	\$14,011.89		\$4,473,957.10
9/5/2023	Transfer from checking for interest	\$69.00		\$4,474,026.10
9/7/2023	Transfer to checking for maintenance fee		\$50.00	\$4,473,976.10
9/12/2023	Transfer to checking for professional fees		\$51,411.30	\$4,422,564.80
9/29/2023	Interest	\$16,456.44		\$4,439,021.24
9/30/2023	Ending Balance			<b>\$4,439,021.24</b>

**East West #1120 (ICS Cash Sweep for Palantir Admin Reserve)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening balance			<b>\$13,443,708.02</b>
7/5/2023	Transfer from checking for interest	\$66.78		\$13,443,774.80
7/31/2023	Interest	\$37,157.49		\$13,480,932.29
8/2/2023	Transfer from checking for interest	\$69.02		\$13,481,001.31
8/31/2023	Interest	\$42,353.57		\$13,523,354.88
9/5/2023	Transfer from checking for interest	\$69.00		\$13,523,423.88
9/29/2023	Interest	\$50,107.11		\$13,573,530.99
9/30/2023	Ending balance			<b>\$13,573,530.99</b>

**East West #1161 (ICS Cash Sweep for MongoDB Admin Reserve)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening balance			<b>\$386,829.68</b>
7/5/2023	Transfer from checking for interest	\$66.78		\$386,896.46
7/31/2023	Interest	\$1,069.33		\$387,965.79
8/2/2023	Transfer from checking for interest	\$69.02		\$388,034.81
8/31/2023	Interest	\$1,219.08		\$389,253.89
9/5/2023	Transfer from checking for interest	\$69.00		\$389,322.89
9/29/2023	Interest	\$1,442.47		\$390,765.36
9/30/2023	Ending balance			<b>\$390,765.36</b>

**East West (ICS Cash Sweep for Anne Bivona Segregated Funds) (New)**

Date	Notes	Deposits	Withdrawals	Balance
------	-------	----------	-------------	---------

**Receivership Estate of SRA Management Associates, LLC et al  
3rd Quarter 2023 - Cash Receipts and Disbursements**

7/1/2023	Opening balance			<b>\$516,149.64</b>
7/5/2023	Transfer from checking for interest	\$66.78		\$516,216.42
7/6/2023	Transfer to checking for maintenance fee		\$25.00	\$516,191.42
7/31/2023	Interest	\$1,426.70		\$517,618.12
8/2/2023	Transfer from checking for interest	\$69.02		\$517,687.14
8/3/2023	Transfer to checking for maintenance fee		\$25.00	\$517,662.14
8/31/2023	Interest	\$1,626.35		\$519,288.49
9/5/2023	Transfer from checking for interest	\$69.01		\$519,357.50
9/7/2023	Transfer to checking for maintenance fee		\$35.00	\$519,322.50
9/29/2023	Interest	\$1,924.18		\$521,246.68
9/30/2023	Ending balance			<b>\$521,246.68</b>

**East West (ICS Cash Sweep for Airbnb Reserve Account) (New)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening balance			<b>\$95,993.70</b>
7/5/2023	Transfer from checking for interest	\$66.78		\$96,060.48
7/6/2023	Transfer to checking for maintenance fee		\$25.00	\$96,035.48
7/31/2023	Interest	\$265.41		\$96,300.89
8/2/2023	Transfer from checking for interest	\$69.02		\$96,369.91
8/31/2023	Interest	\$302.76		\$96,672.67
9/5/2023	Transfer from checking for interest	\$69.01		\$96,741.68
9/29/2023	Interest	\$358.41		\$97,100.09
9/30/2023	Ending balance			<b>\$97,100.09</b>

**East West (ICS Cash Sweep for Evernote Reserve Account) (New)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening balance			<b>\$73,390.40</b>
7/5/2023	Transfer from checking for interest	\$66.78		\$73,457.18
7/6/2023	Transfer to checking for maintenance fee		\$25.00	\$73,432.18
7/31/2023	Interest	\$202.94		\$73,635.12
8/2/2023	Transfer from checking for interest	\$69.02		\$73,704.14
8/31/2023	Interest	\$231.55		\$73,935.69
9/5/2023	Transfer from checking for interest	\$69.01		\$74,004.70
9/29/2023	Interest	\$274.17		\$74,278.87
9/30/2023	Ending balance			<b>\$74,278.87</b>

**Cash Position of Receivership Estate of SRA Management Associates, LLC et al  
As of September 30, 2023**
**Cash**

WF Checking	\$0.00
WF Brokerage	\$0.00
Anne Bivona Funds	\$0.00
Anne Bivona Funds (New)	\$25,066.78
Anne Bivona ICS (New)	\$521,246.68
Plan Fund checking	\$25,066.79
Plan Fund ICS	\$4,439,021.24
Tax Holding checking	\$25,066.79
Tax Holding ICS	\$5,172,369.91
Palantir Admin Reserve checking	\$25,066.79
Palantir Admin Reserve ICS	\$13,573,530.99
MongoDB Admin Reserve checking	\$25,066.79
MongoDB Admin Reserve ICS	\$390,765.36
Airbnb Reserve	\$25,066.78
Airbnb Reserve ICS (New)	\$97,100.09

**Receivership Estate of SRA Management Associates, LLC et al  
3rd Quarter 2023 - Cash Receipts and Disbursements**

Evernote Reserve	\$25,066.78
Evernote Reserve ICS (New)	\$74,278.87

Total	<b>\$24,443,780.64</b>
-------	------------------------

**Holdbacks (incl thru 2Q 2023)**

Sherwood Partners, Former Receiver	\$144,627.50
Kathy Bazoian Phelps, Receiver (Diamond McCarthy)	\$108,980.07
Kathy Bazoian Phelps, Receiver (Raines Feldman)	\$26,445.20

Total	<b>\$280,052.77</b>
-------	---------------------

**Accrued Fees for 3rd Qtr 2023**

Kathy Bazoian Phelps, Receiver	\$17,298.00
Costs	\$0.00
Raines Feldman	\$21,859.20
Costs	\$0.00
Miller Kaplan	\$0.00
Costs	\$0.00
Schinner & Shain	\$0.00
Costs	\$0.00

Total	<b>\$39,157.20</b>
-------	--------------------