

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiffs,

v.

JOHN V. BIVONA; SADDLE RIVER
ADVISORS, LLC; SRA MANAGEMENT
ASSOCIATES, LLC; FRANK GREGORY
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III LLC; FELIX
INVESTMENTS, LLC; MICHELE J.
MAZZOLA; ANNE BIVONA; CLEAR
SAILING GROUP IV LLC; CLEAR SAILING
GROUP V LLC,

Relief Defendants.

Case No.: 3:16-cv-01386-EMC

**[PROPOSED] ORDER
APPROVING NINETEENTH
INTERIM ADMINISTRATIVE
MOTION FOR AN ORDER
PURSUANT TO LOCAL RULE
7-11 FOR THE APPROVAL OF
FEES AND EXPENSES FOR THE
SUCCESSOR RECEIVER AND
RAINES FELDMAN LITTRELL
LLP FROM JULY 1, 2023
THROUGH SEPTEMBER 30, 2023**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

1 The successor receiver in this matter appointed pursuant to the Court’s Revised Order
2 Appointing Receiver (the “Receiver Order”) (Dkt. No. 469), Kathy Bazoian Phelps (the
3 “Receiver”), requests that the Court grant the *Nineteenth Interim Administrative Motion for an*
4 *Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for the Successor*
5 *Receiver and Raines Feldman Littrell LLP for the period of July 1, 2023 through September*
6 *30, 2023* (“Motion”).

7 The Motion is supported by the Declaration of the Receiver, in which she states that
8 the fees and expenses requested by the Receiver and the firm Raines Feldman Littrell LLP
9 (“Raines Feldman”), general counsel for the Receiver, are true and correct, the Motion
10 complies with the Billing Instructions for Receivers in Civil Actions Commenced by the U.S.
11 Securities and Exchange Commission (“Billing Instructions”), and that that the fees charged
12 are reasonable, necessary, and commensurate with the skills and experience required for the
13 activities performed.

14 The Receiver has also represented that she has conferred with counsel for the
15 Securities and Exchange Commission, who has confirmed that it does not oppose the Motion.

16 GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that:

17 1. The Motion is GRANTED;

18 2. The Receiver’s fees in the amount of \$17,298.00 for services rendered from
19 July 1, 2023 through September 30, 2023 (the “Motion Period”) are approved. The Receiver
20 is authorized to pay from assets of the receivership estate \$13,838.40 of the fees approved.
21 The sum of \$3,459.60 of the approved fees shall be held back as the agreed 20% hold back
22 subject to further Court approval.

23 3. Raines Feldman’s fees in the amount of \$21,859.20 for services rendered
24 during the Motion Period are approved, and the Receiver is authorized to pay from assets of
25 the receivership estate \$21,859.20 for the fees approved.

26

27 Dated: _____

Honorable Edward M. Chen
United States District Court

28