

1 **RAINES FELDMAN LITTRELL LLP**
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5 *Receiver*

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8 **UNITED STATES DISTRICT COURT**
9 **NORTHERN DISTRICT OF CALIFORNIA**
10 **SAN FRANCISCO DIVISION**

11 COMMODITY FUTURES TRADING
COMMISSION,

12 Plaintiff,

13 v.

14 DENARI CAPITAL LLC, TRAVIS
15 CAPSON, and ARNAB SARKAR,

16 Defendants.

Case No.: 19-cv-07284-EMC

Assigned to: Hon. Edward M. Chen

**DECLARATION OF KATHY
BAZOIAN PHELPS IN SUPPORT OF
NINTH ADMINISTRATIVE MOTION
FOR AN ORDER PURSUANT TO
LOCAL RULE 7-11 FOR THE
APPROVAL OF FEES AND EXPENSES
FOR RECEIVER, RAINES FELDMAN
LITTRELL LLP, AND MILLER
KAPLAN ARASE LLP FROM
OCTOBER 1, 2022 TO DECEMBER 31,
2023**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

1 I, Kathy Bazoian Phelps, declare:

2 1. Pursuant to this Court’s Revised Order Appointing Receiver, entered on
3 February 28, 2019, I was appointed as the successor receiver (“Receiver”) in this case. I am
4 also an attorney duly licensed to practice in the State of California and am a partner at the firm
5 of Raines Feldman Littrell LLP (“Raines Feldman”). I have personal knowledge of the matters
6 set forth below and if called as a witness, I would and could testify competently to the matters
7 stated herein.

8 2. This declaration is made in support of the Ninth Administrative Motion for an
9 Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for the Receiver,
10 Raines Feldman, and Miller Kaplan Arase LLP from October 1, 2022 through December 31,
11 2023 (“Motion”).

12 3. On May 10, 2021, the Court entered an order (Doc. No. 104) authorizing the
13 Receiver to employ Raines Feldman as the Receiver’s general counsel retroactively to April
14 23, 2021.

15 4. Attached hereto as Exhibit “1” is a financial summary of the Receivership
16 Estate from the first quarter 2020, as of March 31, 2020, through the fourth quarter 2023, as of
17 December 31, 2023. The financial summary sets forth the cash on hand in the estate.

18 5. Pursuant to my proposal for my appointment, and in recognition of the
19 efficiencies and benefits to the Receivership Estate in my role as Receiver that I can also
20 address legal issues, I have divided my time and Raines Feldman’s time between the following
21 billing categories for the period October 1, 2022 through December 31, 2023 (the “Motion
22 Period”).

23 Case Administration (B110)

24 Asset Analysis and Recovery (B120)

25 Fee Applications/Objections (B160)

26 6. My standard hourly rate that has been applicable in this case is \$675.00, but I
27 have discounted my hourly rate to \$475.00.

28

1 7. Attached hereto as Exhibit “2” are true and correct copies of the billing
2 statements itemizing my services provided in this case during the Motion Period.

3 8. In the interests of the estate, Raines Feldman has reduced their rates by 20%.

4 9. Attached hereto as Exhibit “3” are true and correct copies of the billing
5 statements itemizing the legal services provided in this case by Raines Feldman.

6 Case Administration (B110) – Receiver

7 10. During the Motion Period, with respect to category B110, I performed 4.10
8 hours of services for total fees of \$1,947.50.

9 11. Since my appointment, I have worked efficiently and economically to move
10 this case forward. During the Motion Period, I took actions to manage the administration of
11 the case, including issues dealing with financial reporting, document management, tax returns,
12 and banking. I managed the funds of the Receivership Estate and handled banking and the
13 accounts at East West Bank. I have been able to obtain a favorable rate of interest to help grow
14 the cash on hand in this case. The funds grew from \$244,849.24 at the end of the third quarter
15 2022 to \$258,956.94 at the end of the fourth quarter 2023.

16 12. During the Motion Period, I have communicated with the CFTC by email and
17 telephone as well as the Receivership Defendants and their counsel concerning the case.

18 Asset Analysis and Recovery (B120) – Receiver

19 13. During the Motion Period, with respect to category B120, I performed 0.20
20 hours of services for total fees of \$95.00.

21 14. During the Motion Period, I have communicated regarding interest on bank
22 accounts.

23 Fee Applications/Objections (B160) – Receiver

24 15. With respect to Fee Applications/Objections, during the Motion Period, I
25 performed 0.70 hours of services for total fees of \$332.50. I reviewed and revised the fee
26 application and declaration for the Eighth Interim Fee Request.

27 Case Administration (B110) – Raines Feldman

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1 16. During the Motion Period, Raines Feldman performed 7.10 hours of case
2 administration services for total fees of \$2,248.80.

3 17. The Case Administration billing category includes all professional services
4 related to general representation of the Receiver in her administration of the Receivership
5 Estate including preparation of the cash disbursement schedule.

6 Fee Applications/Objections (B160) – Raines Feldman

7 18. Raines Feldman performed 10.10 hours of fee applications/objections services
8 for total fees of \$3,999.60.

9 19. During the Motion Period, Raines Feldman worked with the Receiver to prepare
10 and file the Eighth Interim Fee Request, by way of an Administrative Motion and supporting
11 declarations.

12 * * *

13 20. I have read the Motion and the billing statements attached to my declaration.
14 To the best of my knowledge, information and belief formed after reasonable inquiry, all the
15 fees and expenses requested in the attached billing statements are true and correct.

16 21. The fees that I and my staff have charged are reasonable, necessary, and
17 commensurate with the skill and experience required for the activity performed. I respectfully
18 submit that neither I nor my staff has expended time unnecessarily and that I have rendered
19 efficient and effective services.

20 22. The fees that Raines Feldman has charged are reasonable, necessary, and
21 commensurate with the skill and experience required for the activity performed. Raines
22 Feldman’s services and time expenditures are reasonable in light of the labor required for the
23 matters for which Raines Feldman was retained and the balancing that must be performed to
24 efficiently and effectively represent the Receiver. Raines Feldman respectfully submits that it
25 has not expended time unnecessarily and that it has rendered efficient and effective services.

26 23. I have conferred with counsel for the CFTC and counsel for the Defendants,
27 and I am advised that they do not oppose the Motion.

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I declare under penalty of perjury that the foregoing is true and correct. Executed on this 18th day of March, 2024 at Los Angeles, California.

/s/ Kathy Bazoian Phelps
Kathy Bazoian Phelps

EXHIBIT 1

Receivership Estate of Denari Capital LLC
1st Quarter 2020 - Cash Receipts and Disbursements

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
	Opening Balance			\$0.00
12/23/2019	Deposit from Gain Capital Group	\$747,536.67		\$747,536.67
12/23/2019	Transfer to ICS		\$497,536.67	\$250,000.00
12/31/2019	interest	\$73.97		\$250,073.97
1/2/2020	Transfer to ICS		\$73.97	\$250,000.00
1/23/2020	deposit	\$2,381.79		\$252,381.79
1/23/2020	deposit	\$249,143.21		\$501,525.00
1/23/2020	Transfer to ICS		\$251,525.00	\$250,000.00
1/31/2020	Interest	\$254.80		\$250,254.80
2/3/2020	Transfer to ICS		\$254.80	\$250,000.00
2/7/2020	monthly maintenance fee		\$25.00	\$249,975.00
2/7/2020	Transfer from ICS for monthly fee	\$25.00		\$250,000.00
2/29/2020	Interest	\$225.36		\$250,225.36
3/2/2020	Transfer to ICS		\$225.36	\$250,000.00
3/6/2020	Transfer from ICS for monthly fee	\$25.00		\$249,975.00
3/6/2020	monthly maintenance fee		\$25.00	\$250,000.00
3/30/2020	reversal of month fees	\$50.00		\$249,950.00
3/30/2020	Transfer to ICS		\$50.00	\$250,000.00
3/31/2020	Interest	\$133.57		\$250,133.57
3/31/2020	Ending Balance			\$250,133.57

ICS Cash Sweep Account #0102

12/24/2019	Deposit from checking	\$497,536.67		\$497,536.67
12/31/2019	Interest	\$130.86		\$497,667.53
1/3/2020	Deposit from Checking	\$73.97		\$497,741.50
1/24/2020	Deposit from Checking	\$251,525.00		\$749,266.50
1/31/2020	Interest	\$573.65		\$749,840.15
2/4/2020	Deposit from Checking	\$254.80		\$750,094.95
2/10/2020	Maintenance fee		\$25.00	\$750,069.95
2/28/2020	Interest	\$715.43		\$750,785.38
3/3/2020	Deposit from checking	\$225.36		\$751,010.74
3/9/2020	monthly fee		\$25.00	\$750,985.70
3/31/2020	reversal of monthly fees	\$50.00		\$751,035.74
3/31/2020	Interest	\$748.21		\$751,783.95
3/31/2020	Ending Balance			\$751,783.95

Sarkar Account 0116

Date	Notes	Deposits	Withdrawals	Balance
12/16/2019	Deposit	\$1,355.47		
12/16/2019	Deposit	\$1,632.28		
12/31/2019	Interest	\$1.57		\$2,989.32

1/31/2020 interest	\$3.05	
2/28/2020 interest	\$2.70	
3/21/2020 interest	\$1.60	
Ending Balance		\$2,996.67

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
	Opening balance			\$0.00
12/24/2019	Deposit from Gain Capital	\$534.57		\$534.57
12/27/2019	Deposit	\$6,575.78		\$7,110.35
12/31/2019	Interest	\$1.22		\$7,111.57
1/6/2020	deposit	\$8,358.51		\$15,470.08
1/23/2020	deposit	\$540.62		\$16,010.70
1/31/2020	interest	\$14.55		\$16,025.25
2/28/2020	interest	\$14.45		\$16,039.70
3/31/2020	interest	\$8.57		\$16,048.27
	Ending Balance			\$16,048.27

**Cash Position of Receivership Estate of Denari Capital LLC
As of March 31, 2020**

Cash

Checking		\$250,133.57
ICS Account		\$751,783.95
Sarkar Account		\$2,996.67
Capson Account		\$16,048.27
	Subtotal	\$1,020,962.46

Known Accrued and Unpaid Expenses

Kathy Bazoian Phelps, Receiver - fees (through 1st Qtr 2020)		\$59,580.10
Kathy Bazoian Phelps, Receiver - Expenses (through 1st Qtr 2020)		\$1,358.27
Diamond McCarthy LLP - fees (through 1st Qtr 2020)		\$22,090.00
Diamond McCarthy ILLP - expenses (through 1st Qtr 2020)		\$2,347.95
	Subtotal	\$85,376.32

Receivership Estate of Denari Capital LLC
2nd Quarter 2020 - Cash Receipts and Disbursements

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
	Opening Balance			\$250,133.57
4/1/2020	transfer to ICS		\$133.57	\$250,000.00
4/30/2020	interest	\$61.64		\$250,061.64
5/1/2020	transfer to ICS		\$61.64	\$250,000.00
5/12/2020	payment of Receiver professional fees		\$59,580.10	\$190,419.90
5/12/2020	payment of Receiver expenses		\$1,358.27	\$189,061.63
5/12/2020	payment of Diamond McCarthy prof fees		\$22,090.00	\$166,971.63
5/12/2020	payment of Diamond McCarthy expenses		\$2,347.95	\$164,623.68
5/12/2020	transfer from ICS	\$85,376.32		\$250,000.00
5/29/2020	payment to Bank of America fees for subpoena		\$71.32	\$249,928.68
5/29/2020	transfer from ICS	\$71.32		\$250,000.00
5/31/2020	interest	\$35.62		\$250,035.62
6/1/2020	transfer to ICS		\$35.62	\$250,000.00
6/30/2020	interest	\$19.52		\$250,019.52
	Ending Balance			\$250,119.52

ICS Cash Sweep Account #0102

4/1/2020	Opening balance			\$751,783.95
4/2/2020	deposit from checking 133.57	\$133.57		\$751,917.52
4/30/2020	Interest	\$92.67		\$752,010.19
5/4/2020	Deposit from Checking	\$61.64		\$752,071.83
5/13/2020	transfer to ICS		\$85,376.32	\$666,695.51
5/29/2020	Interest	\$54.42		\$666,749.93
6/1/2020	withdrawal		\$71.32	\$666,678.61
6/2/2020	Deposit from Checking	\$35.62		\$666,714.23
6/30/2020	interest	\$27.37		\$666,741.60
	Ending Balance			\$666,741.60

Sarkar Account 0116

Date	Notes	Deposits	Withdrawals	Balance
4/1/2020	beginning balance			\$2,996.67
4/30/2020	interest	\$0.73		\$2,997.40
5/31/2020	interest	\$0.35		\$2,997.75
6/30/2020	Interest	\$0.11		\$2,997.86
	Ending Balance			\$2,997.86

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
	Opening balance			\$16,048.27
4/30/2020	interest	\$3.96		\$16,052.23
5/31/2020	interest	\$1.84		\$15,054.07
6/30/2020	Interest	\$0.60		\$16,054.67
	Ending Balance			\$16,054.67

**Cash Position of Receivership Estate of Denari Capital LLC
As of June 30, 2020**

Cash

Checking	\$250,119.52
ICS Account	\$666,741.60
Sarkar Account	\$2,997.86
Capson Account	\$16,054.67
Subtotal	\$935,913.65

Known Accrued and Unpaid Expenses

Kathy Bazoian Phelps, Receiver - fees (through 2nd Qtr 2020)	\$53,838.00
Diamond McCarthy LLP - fees (through 2nd Qtr 2020)	\$53,472.00
Diamond McCarthy LLP - expenses (through 2nd Qtr 2020)	\$254.23
Schinner & Shain - fees through 2nd Qtr 2020)	\$6,850.00
Miller Kaplan - fees through 2nd Qtr 2020)	\$3,808.00
Subtotal	\$118,222.23

Receivership Estate of Denari Capital LLC
3rd Quarter 2020 - Cash Receipts and Disbursements

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
	Opening Balance			\$250,019.52
7/1/2020	transfer to ICS		\$19.52	\$250,000.00
7/31/2020	interest	\$20.17		\$250,020.17
8/3/2020	transfer to ICS		\$20.17	\$250,000.00
8/18/2020	payment of Receiver professional fees		\$53,838.00	\$196,162.00
8/18/2020	payment of Diamond McCarthy 2Q fees		\$53,472.00	\$142,690.00
8/18/2020	payment of Diamond McCarthy 2Q expenses		\$254.23	\$142,435.77
8/18/2020	payment of Miller Kaplan Arase fees		\$3,808.00	\$138,627.77
8/18/2020	transfer from ICS	\$111,372.23		\$250,000.00
8/26/2020	payment of Schinner & Shain fees		\$6,850.00	\$243,150.00
8/26/2020	transfer from ICS	\$6,850.00		\$250,000.00
8/31/2020	interest	\$20.17		\$250,020.17
9/1/2020	transfer to ICS		\$20.17	\$250,000.00
9/30/2020	interest	\$19.52		\$250,019.52
	Ending Balance			\$250,019.52

ICS Cash Sweep Account #0102

7/1/2020	Opening balance			\$666,741.60
7/2/2020	deposit from checking	\$19.52		\$666,761.12
7/31/2020	Interest	\$28.30		\$666,789.42
8/4/2020	Deposit from Checking	\$20.17		\$752,071.83
8/19/2020	transfer to checking		\$111,372.23	\$555,437.36
8/27/2020	transfer to checking		\$6,850.00	\$548,587.36
8/27/2020	Interest	\$26.25		\$548,613.81
9/2/2020	Deposit from Checking	\$20.17		\$548,633.78
6/30/2020	interest	\$22.53		\$548,656.31
	Ending Balance			\$548,656.31

Sarkar Account 0116

Date	Notes	Deposits	Withdrawals	Balance
7/1/2020	Opening balance			\$2,997.86
7/30/2020	interest	\$0.11		\$2,997.97
8/31/2020	interest	\$0.12		\$2,998.09
9/30/2020	Interest	\$0.11		\$2,998.20
	Ending Balance			\$2,998.20

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
7/1/2020	Opening balance			\$16,054.67
7/31/2020	interest	\$0.61		\$16,055.28
8/31/2020	interest	\$0.61		\$16,055.89
9/30/2020	Interest	\$0.60		\$16,056.49
	Ending Balance			\$16,056.49

**Cash Position of Receivership Estate of Denari Capital LLC
As of September 30, 2020**

Cash

Checking	\$250,019.52
ICS Account	\$548,656.31
Sarkar Account	\$2,998.20
Capson Account	\$16,056.49
Subtotal	\$817,730.52

Known Accrued and Unpaid Expenses

Kathy Bazoian Phelps, Receiver - fees (through 3rd Qtr 2020)	\$19,118.50
Kathy Bazoian Phelps, Receiver - expenses (through 3rd Qtr 2020)	\$397.20
Diamond McCarthy LLP - fees (through 3rd Qtr 2020)	\$41,658.00
Schinner & Shain - fees (through 3rd Qtr 2020)	\$1,950.00
Subtotal	\$63,123.70

Receivership Estate of Denari Capital LLC
4th Quarter 2020 - Cash Receipts and Disbursements

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
10/1/2020	Opening Balance			\$250,019.52
10/1/2020	transfer to ICS		\$19.52	\$250,000.00
10/8/2020	Payment for URHG Shares (Bermensolo)	\$101,445.06		\$351,445.06
10/8/2020	transfer to ICS		\$101,445.06	\$250,000.00
10/22/2020	Recovery of WF URHG Account	\$56,666.83		\$306,666.83
10/22/2020	transfer to ICS		\$56,666.83	\$250,000.00
10/31/2020	interest	\$20.18		\$250,020.18
11/2/2020	transfer to ICS		\$20.18	\$250,000.00
11/12/2020	transfer from ICS	\$61,923.70		\$311,923.70
11/12/2020	payment of Receiver 3Q fees		\$19,118.50	\$292,805.20
11/12/2020	payment of Receiver 3Q expenses		\$397.20	\$292,408.00
11/12/2020	payment of Diamond McCarthy 2Q fees		\$41,658.00	\$250,750.00
11/12/2020	payment of Nevada Transfer Fee		\$100.00	\$250,650.00
11/12/2020	payment of Pacific Stock Transfer Fee		\$650.00	\$250,000.00
11/19/2020	transfer from ICS	\$1,950.00		\$251,950.00
11/19/2020	payment of Schinner Shain 3Q Fees		\$1,950.00	\$250,000.00
11/30/2020	interest	\$19.52		\$250,019.52
12/1/2020	transfer to ICS		\$19.52	\$250,000.00
12/24/2020	transfer from ICS	\$409,106.54		\$659,106.54
12/24/2020	First Interim Distribution (wire)		\$9,500.00	\$649,606.54
12/24/2020	First Interim Distribution (wire)		\$10,000.00	\$639,606.54
12/24/2020	First Interim Distribution (wire)		\$39,993.00	\$599,613.54
12/24/2020	First Interim Distribution (wire)		\$40,000.00	\$559,613.54
12/24/2020	First Interim Distribution (wire)		\$48,510.00	\$511,103.54
12/24/2020	First Interim Distribution (wire)		\$50,000.00	\$461,103.54
12/24/2020	First Interim Distribution (wire)		\$100,000.00	\$361,103.54
12/24/2020	First Interim Distribution (wire)		\$111,103.54	\$250,000.00
12/31/2020	interest	\$20.17		\$250,020.17
12/31/2020	Ending Balance			\$250,020.17

ICS Cash Sweep Account #0102

Date	Notes	Deposits	Withdrawals	Balance
10/1/2020	Opening balance			\$548,656.31
10/2/2020	deposit from checking (interest)	\$19.52		\$548,675.83
10/9/2020	deposit from checking (URHG share sale)	\$101,445.06		\$650,120.89
10/9/2020	deposit from checking (URHG WF acct)	\$56,666.83		\$706,787.72
10/30/2020	Interest	\$27.18		\$706,814.90
11/3/2020	deposit from checking (interest)	\$20.18		\$706,835.08
11/13/2020	transfer to checking (fees)		\$61,923.70	\$644,911.38
11/20/2020	transfer to checking (fees)		\$1,950.00	\$642,961.38
11/30/2020	Interest	\$27.47		\$642,988.85
12/2/2020	deposit from checking (interest)	\$19.52		\$643,008.37
12/28/2020	transfer to checking (distribution)		\$409,106.54	\$233,901.83
12/31/2020	interest	\$25.04		\$233,926.87
12/31/2020	Ending Balance			\$233,926.87

Sarkar Account 0116

Date	Notes	Deposits	Withdrawals	Balance
10/1/2020	Opening balance			\$2,998.20
10/30/2020	interest	\$0.11		\$2,998.31
11/30/2020	interest	\$0.12		\$2,998.43
12/31/2020	Interest	\$0.11		\$2,998.54
12/31/2020	Ending Balance			\$2,998.54

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
10/1/2020	Opening balance			\$16,056.49
10/30/2020	interest	\$0.61		\$16,057.10
11/30/2020	interest	\$0.59		\$16,057.69
12/31/2020	Interest	\$0.62		\$16,058.31
12/31/2020	Ending Balance			\$16,058.31

Cash Position of Receivership Estate of Denari Capital LLC**As of September 30, 2020****Cash**

Checking		\$250,020.17
ICS Account		\$233,926.87
Sarkar Account		\$2,998.54
Capson Account		\$16,058.31
	Subtotal	\$503,003.89

Known Accrued and Unpaid Expenses

First Interim Distribution (uncashed checks sent in 4Q 2020)		\$136,242.00
Payment of FTB Claim (approved 4Q 2020)		\$800.00
Kathy Bazoian Phelps, Receiver - fees (through 4th Qtr 2020)		\$15,019.00
Kathy Bazoian Phelps, Receiver - expenses (through 4th Qtr 2020)		\$616.34
Diamond McCarthy LLP - fees (through 4th Qtr 2020)		\$26,080.00
Miller Kaplan - fees (through 4th Qtr 2020)		\$2,379.00
Schinner & Shain - fees (through 4th Qtr 2020)		\$250.00
	Subtotal	\$181,386.34

Receivership Estate of Denari Capital LLC
1st Quarter 2021 - Cash Receipts and Disbursements

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening Balance			\$250,020.17
1/4/2021	transfer from ICS	\$47,361.83		\$297,382.00
1/4/2021	First interim distribution (check 1018)		\$46,250.00	\$251,132.00
1/4/2021	First interim distribution (check 1021)		\$1,132.00	\$250,000.00
1/6/2021	transfer from ICS	\$88,860.00		\$338,860.00
1/6/2021	First interim distribution (check 1019)		\$88,860.00	\$250,000.00
1/31/2021	interest	\$20.17		\$250,020.17
2/1/2021	transfer to ICS		\$20.17	\$250,000.00
2/22/2021	transfer from ICS	\$44,344.34		\$294,344.34
2/22/2021	Receiver Fees (check 1022)		\$15,019.00	\$279,325.34
2/22/2021	Receiver costs (check 1023)		\$616.34	\$278,709.00
2/22/2021	Schinner Shain Fees (check 1024)		\$250.00	\$278,459.00
2/22/2021	Miller Kaplan Fees (check 1025)		\$2,379.00	\$276,080.00
2/22/2021	Diamond McCarthy Fees (check 1026)		\$26,080.00	\$250,000.00
2/28/2021	interest	\$18.22		\$250,018.22
3/1/2021	transfer to ICS		\$18.22	\$250,000.00
3/31/2021	interest	\$20.17		\$250,020.17
3/31/2021	Ending Balance			\$250,020.17

ICS Cash Sweep Account #0102

		Deposits	Withdrawals	Balance
1/1/2021	Opening balance			\$233,926.87
1/4/2021	transfer to checking (distributions)		\$47,361.83	\$186,565.04
1/6/2021	transfer to checking (distributions)		\$88,860.00	\$97,705.04
1/29/2021	Interest	\$5.13		\$97,710.17
2/1/2021	deposit from checking (interest)	\$20.17		\$97,730.34
2/22/2021	transfer to checking (fees)		\$44,344.34	\$53,386.00
2/26/2021	Interest	\$3.38		\$53,389.38
3/2/2021	deposit from checking (interest)	\$18.22		\$53,407.60
3/31/2021	Interest	\$2.24		\$53,409.84
3/31/2021	Ending Balance			\$53,409.84

Sarkar Account 0116

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening balance			\$2,998.54
1/31/2021	interest	\$0.12		\$2,998.66
2/28/2021	interest	\$0.10		\$2,998.76
3/31/2021	Interest	\$0.11		\$2,998.87
3/31/2021	Ending Balance			\$2,998.87

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening balance			\$16,058.31
1/31/2021	interest	\$0.61		\$16,058.92
2/28/2021	interest	\$0.56		\$16,059.48
3/31/2021	Interest	\$0.61		\$16,060.09
3/31/2021	Ending Balance			\$16,060.09

**Cash Position of Receivership Estate of Denari Capital LLC
As of March 31, 2021****Cash**

Checking	\$250,020.17
ICS Account	\$53,409.84
Sarkar Account	\$2,998.87
Capson Account	\$16,060.09
Subtotal	\$322,488.97

Known Accrued and Unpaid Expenses

Payment of FTB Claim (sent to FTB as Check 1020)	\$800.00
Kathy Bazoian Phelps, Receiver - fees (through 1st Qtr 2021)	\$3,916.00
Diamond McCarthy LLP - fees (through 1st Qtr 2021)	\$3,050.00
Miller Kaplan - fees (through 1st Qtr 2021)	\$627.60
Miller Kaplan - costs (through 1st Qtr 2021)	\$50.00
Schinner & Shain - fees (through 1st Qtr 2021)	\$0.00
Subtotal	\$8,443.60

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of June 30, 2021

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
4/1/2021	Opening Balance			\$250,020.17
4/1/2021	transfer to ICS		\$20.17	\$250,000.00
4/21/2021	Wire in (payment of Sparks lien)	\$150,000.00		\$400,000.00
4/21/2021	transfer to ICS		\$150,000.00	\$250,000.00
4/30/2021	interest	\$19.52		\$250,019.52
5/3/2021	transfer to ICS		\$19.52	\$250,000.00
5/5/2021	transfer from ICS	\$3,941.00		\$253,941.00
5/5/2021	maintenance fee		\$25.00	\$253,916.00
5/5/2021	Receiver Fees (check 1027)		\$3,916.00	\$250,000.00
5/11/2021	transfer from ICS	\$3,050.00		\$253,050.00
5/11/2021	Diamond McCarthy Fees (check 1028)		\$3,050.00	\$250,000.00
5/13/2021	transfer from ICS	\$677.60		\$250,677.60
5/13/2021	Schinner Shain Fees (check 1029)		\$627.60	\$250,050.00
5/13/2021	Schinner Shain Costs (check 1030)		\$50.00	\$250,000.00
5/31/2021	interest	\$13.70		\$250,013.70
6/1/2021	transfer to ICS		\$13.70	\$250,000.00
6/2/2021	transfer from ICS	\$25.00		\$250,025.00
6/2/2021	maintenance fee		\$25.00	\$250,000.00
6/30/2021	interest	\$10.28		\$250,010.28
	Ending Balance			\$250,010.28

ICS Cash Sweep Account #0102

4/1/2021	Opening balance			\$53,409.84
4/2/2021	deposit from checking (interest)	\$20.17		\$53,430.01
4/21/2021	deposit from checking (Sparks lien)	\$150,000.00		\$203,430.01
4/30/2021	interest	\$4.04		\$203,434.05
5/2/2021	deposit from checking (interest)	\$19.52		\$203,453.57
5/5/2021	transfer to checking (fees)		\$3,941.00	\$199,512.57
5/11/2021	transfer to checking (fees)		\$3,050.00	\$196,462.57
5/13/2021	transfer to checking (fees)		\$677.60	\$195,784.97
5/31/2021	Interest	\$8.39		\$195,793.36
6/2/2021	deposit from checking (interest)	\$13.70		\$195,807.06
6/3/2021	transfer to checking (fees)		\$25.00	\$195,782.06
6/30/2021	Interest	\$8.04		\$195,790.10
	Ending Balance			\$195,790.10

Sarkar Account 0116

Date	Notes	Deposits	Withdrawals	Balance
4/1/2021	Opening Balance			\$2,998.87
4/30/2021	Interest	\$0.11		\$2,998.98
5/31/2021	Interest	\$0.08		\$2,999.06
6/30/2021	Interest	\$0.07		\$2,999.13
	Ending Balance			\$2,999.13

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of June 30, 2021

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
4/1/2021	Opening Balance			\$16,060.09
4/30/2021	Interest	\$0.59		\$16,060.68
5/31/2021	Interest	\$0.43		\$16,061.11
6/30/2021	Interest	\$0.33		\$16,061.44
	Ending Balance			\$16,061.44

Cash Position of Receivership Estate of Denari Capital LLC
As of June 30, 2021

Cash

Checking	\$250,010.28
ICS Account	\$195,790.10
Sarkar Account	\$2,999.13
Capson Account	\$16,061.44
Total Current Cash Balance	\$464,860.95

Accrued, Upcoming and Unpaid Expenses

Payment of FTB Claim (approved 4Q 2020)	\$800.00
Additional FTB Claims (evaluating)	\$1,775.96
Second Interim Distribution (30% of remaining claims)	\$163,604.56
Receiver's Fees and Costs - 2Q 2021	\$6,045.53
Legal Fees and Costs (Diamond McCarthy) - 2Q 2021	\$3,650.00
Legal Fees and Costs (Raines Feldman) - 2Q 2021	\$7,000.00
Accounting Fees and Costs - 2Q 2021	\$1,367.60
Total Outstanding Expenses	\$184,243.65

Cash Ending Balance **\$280,617.30**

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of September 30, 2021

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			\$250,010.28
7/1/2021	transfer to ICS		\$10.28	\$250,000.00
7/7/2021	transfer from ICS	\$25.00		\$250,025.00
7/7/2021	maintenance fee		\$25.00	\$250,000.00
7/31/2021	interest	\$10.61		\$250,010.61
8/2/2021	transfer to ICS		\$10.61	\$250,000.00
8/3/2021	transfer from ICS	\$25.00		\$250,025.00
8/3/2021	maintenance fee		\$25.00	\$250,000.00
8/4/2021	transfer from ICS	\$16,695.53		\$266,695.53
8/4/2021	Wire payment of Receiver Fees (DM)		\$2,602.00	\$264,093.53
8/4/2021	Wire payment of Receiver Fees (RF)		\$3,443.53	\$260,650.00
8/4/2021	Wire payment of Diamond McCarthy Fees		\$3,650.00	\$257,000.00
8/4/2021	Wire payment of Raines Feldman fees		\$7,000.00	\$250,000.00
8/5/2021	transfer from ICS	\$1,367.60		\$251,367.60
8/5/2021	Wire payment of Miller Kaplan Fees		\$1,367.60	\$250,000.00
8/24/2021	transfer from ICS	\$163,264.96		\$413,264.96
8/24/2021	Distribution to Claimant 18		\$2,850.00	\$410,414.96
8/24/2021	Distribution to Claimant 3		\$3,000.00	\$407,414.96
8/24/2021	Distribution to Claimant 7		\$11,997.90	\$395,417.06
8/24/2021	Distribution to Claimant 16		\$12,000.00	\$383,417.06
8/24/2021	Distribution to Claimant 5		\$13,875.00	\$369,542.06
8/24/2021	Distribution to Claimant 2		\$14,553.00	\$354,989.06
8/24/2021	Distribution to Claimant 4		\$15,000.00	\$339,989.06
8/24/2021	Distribution to Claimant 8		\$26,658.00	\$313,331.06
8/24/2021	Distribution to Claimant 1		\$30,000.00	\$283,331.06
8/24/2021	Distribution to Claimant 6		\$33,331.06	\$250,000.00
8/31/2021	interest	\$10.62		\$250,010.62
9/1/2021	transfer from ICS	\$14.38		\$250,025.00
9/1/2021	maintenance fee		\$25.00	\$250,000.00
9/14/2021	transfer from ICS	\$339.60		\$250,339.60
9/14/2021	Distribution to Claimant 11 (check 1031)		\$339.60	\$250,000.00
9/22/2021	transfer from ICS	\$1,850.00		\$251,850.00
9/22/2021	Payment to FTB (check 1033)		\$800.00	\$251,050.00
9/22/2021	Payment to FTB (check 1034)		\$1,050.00	\$250,000.00
9/30/2021	interest	\$10.27		\$250,010.27
	Ending Balance			\$250,010.27

ICS Cash Sweep Account #0102

7/1/2021	Opening balance			\$195,790.10
7/2/2021	deposit from checking (interest)	\$10.28		\$195,800.38
7/8/2021	transfer to checking (fees)		\$25.00	\$195,775.38
7/30/2021	interest	\$8.31		\$195,783.69
8/3/2021	deposit from checking (interest)	\$10.61		\$195,794.30
8/4/2021	transfer to checking (fees)		\$25.00	\$195,769.30
8/5/2021	transfer to checking (professional fees)		\$16,695.53	\$179,073.77
8/6/2021	transfer to checking (professional fees)		\$1,367.60	\$177,706.17

Receivership Estate of Denari Capital LLC**Cash Receipts and Disbursements as of September 30, 2021**

8/25/2021 transfer to checking (second distribution)		\$163,264.96	\$14,441.21
8/31/2021 Interest	\$6.07		\$14,447.28
9/2/2021 transfer to checking (fees less interest)		\$14.38	\$14,432.90
9/15/2021 transfer to checking (second distribution)		\$339.60	\$14,093.30
9/23/2021 transfer to checking (FTB payments)		\$1,850.00	\$12,243.30
9/30/2021 Interest	\$0.56		\$12,243.86
	Ending Balance		\$12,243.86

Sarkar Account 0116

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			\$2,999.13
7/31/2021	Interest	\$0.06		\$2,999.19
8/31/2021	Interest	\$0.06		\$2,999.25
9/30/2021	Interest	\$0.06		\$2,999.31
	Ending Balance			\$2,999.31

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			\$16,061.44
7/31/2021	Interest	\$0.34		\$16,061.78
8/31/2021	Interest	\$0.35		\$16,062.13
9/30/2021	Interest	\$0.33		\$16,062.46
	Ending Balance			\$16,062.46

Cash Position of Receivership Estate of Denari Capital LLC**As of September 30, 2021****Cash**

Checking		\$250,010.27
ICS Account		\$12,243.86
Sarkar Account		\$2,999.31
Capson Account		\$16,062.46
	Total Current Cash Balance	\$281,315.90

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 3Q 2021		\$7,552.50
Legal Fees and Costs - 3Q 2021		\$7,200.00
Accounting Fees and Costs - 3Q 2021		\$3,217.20
	Total Outstanding Expenses	\$17,969.70
	Cash Ending Balance	\$263,346.20

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of December 31, 2021

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
10/1/2021	Opening Balance			\$250,010.27
10/1/2021	transfer to ICS		\$10.27	\$250,000.00
10/5/2021	transfer from ICS	\$25.00		\$250,025.00
10/5/2021	maintenance fee		\$25.00	\$250,000.00
10/31/2021	interest	\$10.62		\$250,010.62
11/1/2021	transfer to ICS		\$10.62	\$250,000.00
11/4/2021	transfer from ICS	\$12,240.26		\$262,240.26
11/4/2021	Wire payment of Receiver Fees (RF)		\$7,552.50	\$254,687.76
11/4/2021	Wire payment of Raines Feldman fees		\$7,200.00	\$247,487.76
11/4/2021	Wire payment of Miller Kaplan Fees		\$3,217.20	\$244,270.56
11/4/2021	maintenance fee		\$25.00	\$244,245.56
11/30/2021	interest	\$10.06		\$244,255.62
12/1/2021	transfer from ICS	\$0.06		\$244,255.68
12/2/2021	maintenance fee		\$25.00	\$244,230.68
12/3/2021	Reverse maintenance fee	\$25.00		\$244,255.68
12/31/2021	interest	\$10.37		\$244,266.05
	Ending Balance			\$244,266.05

ICS Cash Sweep Account #0102

Date	Notes	Deposits	Withdrawals	Balance
10/1/2021	Opening balance			\$12,243.86
10/2/2021	deposit from checking (interest)	\$10.27		\$12,254.13
10/6/2021	transfer to checking (fees)		\$25.00	\$12,229.13
10/31/2021	interest	\$0.51		\$12,229.64
11/2/2021	deposit from checking (interest)	\$10.62		\$12,240.26
11/4/2021	transfer to checking (fees)		\$12,240.26	\$0.00
11/30/2021	Interest	\$0.06		\$0.06
12/1/2021	transfer to checking (remaining balance)		\$0.06	\$0.00
12/31/2021	Ending Balance			\$0.00

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
10/1/2021	Opening Balance			\$2,999.31
10/31/2021	Interest	\$0.07		\$2,999.38
11/30/2021	Interest	\$0.06		\$2,999.44
12/31/2021	Interest	\$0.06		\$2,999.50
12/31/2021	Ending Balance			\$2,999.50

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
10/1/2021	Opening Balance			\$16,062.46
10/31/2021	Interest	\$0.34		\$16,062.80
11/30/2021	Interest	\$0.33		\$16,063.13
12/31/2021	Interest	\$0.34		\$16,063.47
12/31/2021	Ending Balance			\$16,063.47

**Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of December 31, 2021**

**Cash Position of Receivership Estate of Denari Capital LLC
As of December 31, 2021**

Cash

Checking	\$244,266.05
ICS Account	\$0.00
Sarkar Account	\$2,999.50
Capson Account	\$16,063.47
Total Current Cash Balance	\$263,329.02

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 4Q 2021	TBD
Legal Fees and Costs - 4Q 2021	TBD
Accounting Fees and Costs - 4Q 2021	TBD
Total Outstanding Expenses	\$0.00

Cash Ending Balance **\$263,329.02**

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of March 31, 2022

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
1/1/2022	Opening Balance			\$244,266.05
1/4/2022	Maintenance Fee		\$25.00	\$244,241.05
1/6/2022	Franchise Tax Board payment (check 1036)		\$64.00	\$244,177.05
1/24/2022	Deposit (liquidated TD Ameritrade client accounts)	\$561.88		\$244,738.93
1/31/2022	Interest	\$10.38		\$244,749.31
2/28/2022	Interest	\$9.39		\$244,758.70
3/31/2022	Interest	\$10.39		\$244,769.09
3/31/2022	Ending Balance			\$244,769.09

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
1/1/2022	Opening Balance			\$2,999.50
1/31/2022	Interest	\$0.07		\$2,999.57
2/28/2022	Interest	\$0.06		\$2,999.63
3/31/2022	Interest	\$0.06		\$2,999.69
3/31/2022	Ending Balance			\$2,999.69

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
1/1/2022	Opening Balance			\$16,063.47
1/31/2022	Interest	\$0.34		\$16,063.81
2/28/2022	Interest	\$0.31		\$16,064.12
3/31/2022	Interest	\$0.34		\$16,064.46
3/31/2022	Ending Balance			\$16,064.46

Cash Position of Receivership Estate of Denari Capital LLC
As of March 31, 2022

Cash

Checking		\$244,769.09
Sarkar Account		\$2,999.69
Capson Account		\$16,064.46
	Total Current Cash Balance	\$263,833.24

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 1Q 2022		TBD
Legal Fees and Costs - 1Q 2022		TBD
Accounting Fees and Costs - 1Q 2022		TBD
	Total Outstanding Expenses	\$0.00
	Cash Ending Balance	\$263,833.24

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of June 30, 2022

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
4/1/2022	Opening Balance			\$244,769.09
4/30/2022	Interest	\$10.06		\$244,779.15
5/31/2022	Interest	\$10.40		\$244,789.55
6/30/2022	Interest	\$10.06		\$244,799.61
6/30/2022	Ending Balance			\$244,799.61

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
4/1/2022	Opening Balance			\$2,999.69
4/30/2022	Interest	\$0.06		\$2,999.75
5/31/2022	Interest	\$0.06		\$2,999.81
6/30/2022	Interest	\$0.07		\$2,999.88
6/30/2022	Ending Balance			\$2,999.88

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
4/1/2022	Opening Balance			\$16,064.46
4/30/2022	Interest	\$0.33		\$16,064.79
5/31/2022	Interest	\$0.34		\$16,065.13
6/30/2022	Interest	\$0.33		\$16,065.46
6/30/2022	Ending Balance			\$16,065.46

Cash Position of Receivership Estate of Denari Capital LLC
As of June 30, 2022

Cash

Checking	\$244,799.61
Sarkar Account	\$2,999.88
Capson Account	\$16,065.46
Total Current Cash Balance	\$263,864.95

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 2Q 2022	TBD
Legal Fees and Costs - 2Q 2022	TBD
Accounting Fees and Costs - 2Q 2022	TBD
Total Outstanding Expenses	\$0.00

Cash Ending Balance **\$263,864.95**

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of September 30, 2022

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
7/1/2022	Opening Balance			\$244,799.61
7/31/2022	Interest	\$10.39		\$244,810.00
8/31/2022	Interest	\$10.40		\$244,820.40
9/30/2022	Interest	\$28.84		\$244,849.24
9/30/2022	Ending Balance			\$244,849.24

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
7/1/2022	Opening Balance			\$2,999.88
7/31/2022	Interest	\$0.06		\$2,999.94
8/31/2022	Interest	\$0.06		\$3,000.00
9/30/2022	Interest	\$0.30		\$3,000.30
9/30/2022	Ending Balance			\$3,000.30

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
7/1/2022	Opening Balance			\$16,065.46
7/31/2022	Interest	\$0.34		\$16,065.80
8/31/2022	Interest	\$0.34		\$16,066.14
9/30/2022	Interest	\$1.61		\$16,067.75
9/30/2022	Ending Balance			\$16,067.75

Cash Position of Receivership Estate of Denari Capital LLC
As of September 30, 2022

Cash

Checking	\$244,849.24
Sarkar Account	\$3,000.30
Capson Account	\$16,067.75
Total Current Cash Balance	\$263,917.29

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 3Q 2022	\$4,797.50
Legal Fees and Costs - 3Q 2022	\$2,999.00
Accounting Fees and Costs - 3Q 2022	\$6,320.00
Total Outstanding Expenses	\$14,116.50

Cash Ending Balance **\$249,800.79**

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of December 31, 2022

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			\$244,849.24
10/31/2022	Interest	\$155.97		\$245,005.21
11/8/2022	Outgoing wire (Raines Feldman fees)		\$2,999.00	\$242,006.21
11/8/2022	Outgoing wire (Receiver fees)		\$4,797.50	\$237,208.71
11/8/2022	Outgoing wire (Miller Kaplan fees)		\$6,320.00	\$230,888.71
11/30/2022	Interest	\$243.99		\$231,132.70
12/31/2022	Interest	\$528.75		\$231,661.45
12/31/2022	Ending Balance			\$231,661.45

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			\$3,000.30
10/31/2022	Interest	\$1.91		\$3,002.21
11/30/2022	Interest	\$3.15		\$3,005.36
12/31/2022	Interest	\$6.88		\$3,012.24
12/31/2022	Ending Balance			\$3,012.24

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
10/1/2022	Opening Balance			\$16,067.75
10/31/2022	Interest	\$10.23		\$16,077.98
11/30/2022	Interest	\$16.85		\$16,094.83
12/31/2022	Interest	\$36.82		\$16,131.65
12/31/2022	Ending Balance			\$16,131.65

Cash Position of Receivership Estate of Denari Capital LLC
As of December 30, 2022

Cash

Checking	\$231,661.45
Sarkar Account	\$3,012.24
Capson Account	\$16,131.65
Total Current Cash Balance	\$250,805.34

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 4Q 2022	
Legal Fees and Costs - 4Q 2022	
Accounting Fees and Costs - 4Q 2022	
Total Outstanding Expenses	\$0.00
Cash Ending Balance	\$250,805.34

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of March 31, 2023

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			\$231,661.45
1/31/2023	Interest	\$590.26		\$232,251.71
2/28/2023	Interest	\$549.77		\$232,801.48
3/31/2023	Interest	\$622.83		\$233,424.31
3/31/2023	Ending Balance			\$233,424.31

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			\$3,012.24
1/31/2023	Interest	\$7.67		\$3,019.91
2/28/2023	Interest	\$7.15		\$3,027.06
3/31/2023	Interest	\$8.10		\$3,035.16
3/31/2023	Ending Balance			\$3,035.16

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
1/1/2023	Opening Balance			\$16,131.65
1/31/2023	Interest	\$41.10		\$16,172.75
2/28/2023	Interest	\$38.29		\$16,211.04
3/31/2023	Interest	\$43.37		\$16,254.41
3/31/2023	Ending Balance			\$16,254.41

Cash Position of Receivership Estate of Denari Capital LLC
As of March 31, 2023

Cash

Checking	\$233,424.31
Sarkar Account	\$3,035.16
Capson Account	\$16,254.41
Total Current Cash Balance	\$252,713.88

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 1Q 2023	
Legal Fees and Costs - 1Q 2023	
Accounting Fees and Costs - 1Q 2023	
Total Outstanding Expenses	\$0.00
Cash Ending Balance	\$252,713.88

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of June 30, 2023

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
4/1/2023	Opening Balance			\$233,424.31
4/30/2023	Interest	\$612.01		\$234,036.32
5/31/2023	Interest	\$646.01		\$234,682.33
6/30/2023	Interest	\$626.89		\$235,309.22
6/30/2023	Ending Balance			\$235,309.22

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
4/1/2023	Opening Balance			\$3,035.16
4/30/2023	Interest	\$7.96		\$3,043.12
5/31/2023	Interest	\$8.40		\$3,051.52
6/30/2023	Interest	\$8.15		\$3,059.67
6/30/2023	Ending Balance			\$3,059.67

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
4/1/2023	Opening Balance			\$16,254.41
4/30/2023	Interest	\$42.61		\$16,297.02
5/31/2023	Interest	\$44.99		\$16,342.01
6/30/2023	Interest	\$43.65		\$16,385.66
6/30/2023	Ending Balance			\$16,385.66

Cash Position of Receivership Estate of Denari Capital LLC
As of June 30, 2023

Cash

Checking	\$235,309.22
Sarkar Account	\$3,059.67
Capson Account	\$16,385.66
Total Current Cash Balance	\$254,754.55

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 2Q 2023	
Legal Fees and Costs - 2Q 2023	
Accounting Fees and Costs - 2Q 2023	
Total Outstanding Expenses	\$0.00
Cash Ending Balance	\$254,754.55

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of September 30, 2023

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			\$235,309.22
7/31/2023	Interest	\$649.52		\$235,958.74
8/31/2023	Interest	\$651.31		\$236,610.05
9/30/2023	Interest	\$632.04		\$237,242.09
9/30/2023	Ending Balance			\$237,242.09

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			\$3,059.67
7/31/2023	Interest	\$8.44		\$3,068.11
8/31/2023	Interest	\$8.47		\$3,076.58
9/30/2023	Interest	\$8.22		\$3,084.80
9/30/2023	Ending Balance			\$3,084.80

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
7/1/2023	Opening Balance			\$16,385.66
7/31/2023	Interest	\$45.23		\$16,430.89
8/31/2023	Interest	\$45.36		\$16,476.25
9/30/2023	Interest	\$44.01		\$16,520.26
9/30/2023	Ending Balance			\$16,520.26

Cash Position of Receivership Estate of Denari Capital LLC
As of September 30, 2023

Cash

Checking	\$237,242.09
Sarkar Account	\$3,084.80
Capson Account	\$16,520.26
Total Current Cash Balance	\$256,847.15

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs - 3Q 2023	
Legal Fees and Costs - 3Q 2023	
Accounting Fees and Costs - 3Q 2023	
Total Outstanding Expenses	\$0.00
Cash Ending Balance	\$256,847.15

Receivership Estate of Denari Capital LLC
Cash Receipts and Disbursements as of December 31, 2023

Checking #0102

Date	Notes	Deposits	Withdrawals	Balance
10/1/2023	Opening Balance			\$237,242.09
10/31/2023	Interest	\$654.85		\$237,896.94
11/30/2023	Interest	\$635.48		\$238,532.42
12/31/2023	Interest	\$658.42		\$239,190.84
12/31/2023	Ending Balance			\$239,190.84

Sarkar Account #0116

Date	Notes	Deposits	Withdrawals	Balance
10/1/2023	Opening Balance			\$3,084.80
10/31/2023	Interest	\$8.51		\$3,093.31
11/30/2023	Interest	\$8.27		\$3,101.58
12/31/2023	Interest	\$8.56		\$3,110.14
12/31/2023	Ending Balance			\$3,110.14

Capson Account #0109

Date	Notes	Deposits	Withdrawals	Balance
10/1/2023	Opening Balance			\$16,520.26
10/31/2023	Interest	\$45.60		\$16,565.86
11/30/2023	Interest	\$44.25		\$16,610.11
12/31/2023	Interest	\$45.85		\$16,655.96
12/31/2023	Ending Balance			\$16,655.96

Cash Position of Receivership Estate of Denari Capital LLC
As of December 31, 2023

Cash

Checking	\$239,190.84
Sarkar Account	\$3,110.14
Capson Account	\$16,655.96
Total Current Cash Balance	\$258,956.94

Accrued, Upcoming and Unpaid Expenses

Receiver's Fees and Costs	\$2,375.00
Legal Fees and Costs	\$6,248.40
Accounting Fees and Costs	\$3,410.40
Total Outstanding Expenses	\$12,033.80

Cash Ending Balance **\$246,923.14**

EXHIBIT 2



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 11/8/2022
Invoice Number: 116708

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-002 / Denari Capital Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
10/04/2022	KBP	B110	Download and review August and Sept statements	0.40	475.00	190.00
10/27/2022	KBP	B110	Review memo from C. McPhaul, research deposit, draft memo	0.30	475.00	142.50
				B110		332.50
				Sub-total Fees:		\$332.50

Rate Summary

Kathy B. Phelps	0.70 hours at \$475.00/hr	\$332.50
Total hours:	0.70	\$332.50

Payments

11/08/2022 Payment	Wire: Denari Capital	4,797.50
Sub-total Payments:		\$4,797.50

Total Current Billing:	\$332.50
Previous Balance Due:	\$4,987.50
Total Payments:	(\$4,797.50)
Total Now Due:	\$522.50

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 1/11/2023
Invoice Number: 116709

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-002 / Denari Capital Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
11/04/2022	KBP	B110	Review communications from investors regarding status, counsel response	0.20	475.00	95.00
11/07/2022	KBP	B110	Prepare wire instructions for fee payment	0.20	475.00	95.00
11/16/2022	KBP	B110	Download, review and forward October bank statements	0.30	475.00	142.50
12/14/2022	KBP	B110	Download and review Nov bank statements	0.20	475.00	95.00
12/23/2022	KBP	B110	Review and respond to email from M. Soldato re status of distribution	0.10	475.00	47.50
				B110		475.00
11/16/2022	KBP	B120	Draft email to V. Owens regarding interest on bank accounts	0.10	475.00	47.50
11/22/2022	KBP	B120	Review email from V. Owens regarding interest on accounts	0.10	475.00	47.50
				B120		95.00
11/01/2022	KBP	B160	Review cash disbursement schedule, finalize fee application	0.50	475.00	237.50
11/02/2022	KBP	B160	Finalize fee application, emails regarding plaintiff and defendant counsel	0.20	475.00	95.00
				B160		332.50
				Sub-total Fees:		\$902.50

Rate Summary

Kathy B. Phelps	1.90 hours at \$475.00/hr	\$902.50
Total hours:	1.90	\$902.50

Total Current Billing: \$902.50

Previous Balance Due:	\$522.50
Total Now Due:	\$1,425.00

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

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PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 2/27/2023
Invoice Number: 116710

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-002 / Denari Capital Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
01/02/2023	KBP	B110	Download and review bank statements	0.20	475.00	95.00
01/26/2023	KBP	B110	Review and forward 1099	0.10	475.00	47.50
				B110		142.50
				Sub-total Fees:		\$142.50

Rate Summary

Kathy B. Phelps	0.30	hours at \$475.00/hr	\$142.50
Total hours:	0.30		\$142.50

Total Current Billing:	\$142.50
Previous Balance Due:	\$1,425.00
Total Now Due:	\$1,567.50

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 4/10/2023
Invoice Number: 116711

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-002 / Denari Capital Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
02/06/2023	KBP	B110	Review and respond to email regarding deposit from TD Ameritrade	0.30	475.00	142.50
03/06/2023	KBP	B110	Review and approve 2022 tax return	0.50	475.00	237.50
				B110		380.00
				Sub-total Fees:		\$380.00

Rate Summary

Kathy B. Phelps	0.80 hours at \$475.00/hr	\$380.00
Total hours:	0.80	\$380.00

Total Current Billing:	\$380.00
Previous Balance Due:	\$1,567.50
Total Now Due:	\$1,947.50

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 7/10/2023
Invoice Number: 116712

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-002 / Denari Capital Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
06/05/2023	KBP	B110	Review and forward bank statements	0.40	475.00	190.00
				B110		190.00
				Sub-total Fees:		\$190.00

Rate Summary

Kathy B. Phelps	0.40	hours at \$475.00/hr	\$190.00
Total hours:	0.40		\$190.00

Total Current Billing:	\$190.00
Previous Balance Due:	\$1,947.50
Total Now Due:	\$2,137.50

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 10/14/2023
Invoice Number: 116713

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-002 / Denari Capital Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
09/23/2023	KBP	B110	Download and review bank statements, emails with accountants	0.40	475.00	190.00
				B110		190.00
				Sub-total Fees:		\$190.00

Rate Summary

Kathy B. Phelps		0.40 hours at \$475.00/hr	\$190.00
Total hours:		0.40	\$190.00

Total Current Billing:	\$190.00
Previous Balance Due:	\$2,137.50
Total Now Due:	\$2,327.50

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 12/26/2023
Invoice Number: 116714

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-002 / Denari Capital Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
11/26/2023	KBP	B110	Download and review bank statements, email to accountants	0.30	475.00	142.50
11/28/2023	KBP	B110	Emails with counsel regarding status report, cash accounting	0.20	475.00	95.00
				B110		237.50
				Sub-total Fees:		\$237.50

Rate Summary

Kathy B. Phelps	0.50 hours at \$475.00/hr	\$237.50
Total hours:	0.50	\$237.50

Total Current Billing:	\$237.50
Previous Balance Due:	\$2,327.50
Total Now Due:	\$2,565.00

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574

EXHIBIT 3



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 11/8/2022
Invoice Number: 116700

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-001 / Denari Capital Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
10/04/2022	CRM	B110	Saved statements for August and September 2022 to file	0.10	0.00	No Charge
10/07/2022	CRM	B110	Reviewed case filings including consent order	1.40	0.00	No Charge
10/12/2022	CRM	B110	Drafted cash disbursements spreadsheet for third quarter 2022	0.40	396.00	158.40
10/19/2022	CRM	B110	Revised cash disbursements spreadsheet; reviewed fund statements; communicated by email with K. Phelps and D. Castleman	1.30	396.00	514.80
10/28/2022	CRM	B110	Reviewed email from K. Phelps regarding check and deposit and attachments; updated cash disbursement spreadsheet; sent updated spreadsheet to K. Phelps	0.50	396.00	198.00
				B110		871.20
10/12/2022	CRM	B160	Reviewed invoices and drafted fee application	2.00	396.00	792.00
10/12/2022	CRM	B160	Communicated via email with K. Phelps regarding fees and invoices	0.10	396.00	39.60
10/18/2022	CRM	B160	Reviewed invoices and drafted declarations in support of fee application; drafted proposed order; sent fee application and supporting papers to K. Phelps for review; sent questions to accounting on invoices; spoke to accounting on phone regarding invoices	4.30	396.00	1,702.80
10/19/2022	CRM	B160	Reviewed revised invoices from accounting and compared to old numbers; sent email to K. Phelps and reviewed reply	0.40	396.00	158.40
10/31/2022	CRM	B160	Conference call with K. Phelps regarding fee application; forwarded email with cash disbursement spreadsheet to K. Phelps	0.10	396.00	39.60
				B160		2,732.40
Sub-total Fees:						\$3,603.60

Rate Summary

Christina McPhaul	1.50 hours at \$0.00/hr	\$0.00
Christina McPhaul	9.10 hours at \$396.00/hr	\$3,603.60
Total hours:	10.60	\$3,603.60

Payments

11/08/2022 Payment	Wire: Denari Capital	2,999.00
Sub-total Payments:		\$2,999.00

Total Current Billing:	\$3,603.60
Previous Balance Due:	\$3,078.20
Total Payments:	(\$2,999.00)
Total Now Due:	\$3,682.80

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
 Routing No.: 121000248
 Account No.: 4941981821
 BIC/Swift Code: WFBIUS6S
 Account Title: Raines Feldman Littrell LLP
 Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
 PO Box 848574
 Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 1/11/2023
Invoice Number: 116701

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-001 / Denari Capital Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
11/04/2022	DAC	B110	Emails with claimants re distribution timing	0.30	500.00	150.00
11/07/2022	CRM	B110	Reviewed emails between D. Castleman and investors	0.10	396.00	39.60
12/14/2022	CRM	B110	Reviewed email from K. Phelps and saved November fund statements to file	0.10	396.00	39.60
				B110		229.20
11/02/2022	CRM	B160	Reviewed email from K. Phelps regarding fee application; finalized documents and sent to K. Phelps	1.90	396.00	752.40
11/03/2022	CRM	B160	Emails re fee application	0.10	396.00	39.60
				B160		792.00
				Sub-total Fees:		\$1,021.20

Rate Summary

David A. Castleman	0.30 hours at \$500.00/hr	\$150.00
Christina McPhaul	2.20 hours at \$396.00/hr	\$871.20
Total hours:	2.50	\$1,021.20

Total Current Billing:	\$1,021.20
Previous Balance Due:	\$3,682.80
Total Now Due:	\$4,704.00

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 2/27/2023
Invoice Number: 116702

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-001 / Denari Capital Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
01/03/2023	CRM	B110	Saved December financial statements to file.	0.10	396.00	39.60
01/26/2023	CRM	B110	Requested D. Castleman files be copied to firm server; saved documents to file	0.20	396.00	79.20
				B110		118.80
				Sub-total Fees:		\$118.80

Rate Summary

Christina McPhaul	0.30 hours at \$396.00/hr	\$118.80
Total hours:	0.30	\$118.80

Total Current Billing:	\$118.80
Previous Balance Due:	\$4,704.00
Total Now Due:	\$4,822.80

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

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Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 7/10/2023
Invoice Number: 116703

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-001 / Denari Capital Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
06/05/2023	CRM	B110	Communicated by email with K. Phelps regarding fund statements; saved statements to file	0.20	396.00	79.20
06/13/2023	CRM	B110	Prepared cash disbursement schedule through May 2023	0.50	396.00	198.00
				B110		277.20
				Sub-total Fees:		\$277.20

Rate Summary

Christina McPhaul	0.70 hours at \$396.00/hr	\$277.20
Total hours:	0.70	\$277.20

Total Current Billing:	\$277.20
Previous Balance Due:	\$4,822.80
Total Now Due:	\$5,100.00

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 10/14/2023
Invoice Number: 116704

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-001 / Denari Capital Receiver (Attorney file)

Professional Services	Hours	Rate	Amount
09/25/2023 CRM B110 Saved fund statements to file	0.10	396.00	39.60
		B110	39.60
			Sub-total Fees: \$39.60

Rate Summary

Christina McPhaul	0.10 hours at \$396.00/hr	\$39.60
Total hours:	0.10	\$39.60

Total Current Billing:	\$39.60
Previous Balance Due:	\$5,100.00
Total Now Due:	\$5,139.60

Payment Terms: Due Upon Receipt

Payment Options:

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Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.

Routing No.: 121000248

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 Federal Tax ID: 20-4515337

Invoice Date: 11/6/2023
Invoice Number: 116705

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-001 / Denari Capital Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
10/09/2023	CRM	B110	Saved September fund statements to file; reviewed fund statements and prepared cash disbursement schedule	0.40	396.00	158.40
				B110		158.40
10/16/2023	CRM	B160	Reviewed prior fee application.	0.10	396.00	39.60
				B160		39.60
Sub-total Fees:						\$198.00

Rate Summary

Christina McPhaul	0.50	hours at \$396.00/hr	\$198.00
Total hours:	0.50		\$198.00

Total Current Billing:	\$198.00
Previous Balance Due:	\$5,139.60
Total Now Due:	\$5,337.60

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

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 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 12/26/2023
Invoice Number: 116706

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-001 / Denari Capital Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
11/28/2023	CRM	B110	Reviewed case documents for final distribution information for K. Phelps including Distribution Plan, Status Report, and Fee Applications	1.00	396.00	396.00
11/28/2023	CRM	B110	Saved October fund statements to file	0.10	396.00	39.60
				B110		435.60
				Sub-total Fees:		\$435.60

Rate Summary

Christina McPhaul	1.10 hours at \$396.00/hr	\$435.60
Total hours:	1.10	\$435.60

Total Current Billing:	\$435.60
Previous Balance Due:	\$5,337.60
Total Now Due:	\$5,773.20

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.

Routing No.: 121000248

Account No.: 4941981821

BIC/Swift Code: WFBIUS6S

Account Title: Raines Feldman Littrell LLP

Client Name & Invoice #

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Los Angeles, CA 90084-8574



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 Los Angeles, CA 90067
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 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 1/19/2024
Invoice Number: 116707

Kathy Bazoian Phelps
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4663-001 / Denari Capital Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
12/04/2023	CRM	B110	Reviewed October 2023 fund statements and updated cash disbursement schedule	0.30	396.00	118.80
				B110		118.80
12/06/2023	CRM	B160	Sent email to accounting requesting invoices and saved to file	0.10	396.00	39.60
12/07/2023	CRM	B160	Revised draft fee application; reviewed invoices; requested changes from accounting	1.00	396.00	396.00
				B160		435.60
Sub-total Fees:						\$554.40

Rate Summary

Christina McPhaul	1.40 hours at \$396.00/hr	\$554.40
Total hours:	1.40	\$554.40

Total Current Billing:	\$554.40
Previous Balance Due:	\$5,773.20
Total Now Due:	\$6,327.60

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

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