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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

COMMODITY FUTURES TRADING
COMMISSION,

Plaintiff,

v.

DENARI CAPITAL LLC, TRAVIS
CAPSON, and ARNAB SARKAR,

Defendants.

Case No.: 19-cv-07284-EMC

Assigned to: Hon. Edward M. Chen

**[PROPOSED] ORDER APPROVING
NINTH ADMINISTRATIVE MOTION
FOR AN ORDER PURSUANT TO
LOCAL RULE 7-11 FOR THE
APPROVAL OF FEES AND EXPENSES
FOR RECEIVER, RAINES FELDMAN
LITRELL LLP, AND MILLER
KAPLAN ARASE LLP FROM
OCTOBER 1, 2022 TO DECEMBER 31,
2023**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

1 Kathy Bazoian Phelps, the receiver (the “Receiver”) in this matter appointed pursuant
2 to the Court’s Order dated December 4, 2019 (Doc. No. 37), requests that the Court grant her
3 *Ninth Administrative Motion for an Order Pursuant to Local Rule 7-11 for the Approval of*
4 *Fees and Expenses for the Receiver, Raines Feldman LLP, and Miller Kaplan Arase LLP From*
5 *October 1, 2022 to December 31, 2023* (the “Motion”). The Motion is supported by the
6 Declaration of the Receiver, in which she states that the fees requested by the Receiver and
7 Raines Feldman Littrell LLP (“Raines Feldman”), counsel to the Receiver, are true and correct,
8 and that those fees are reasonable, necessary, and commensurate with the skills and experience
9 required for the activities performed. The Motion is also supported by the Declaration of
10 Nicholas Sanchez of Miller Kaplan Arase LLP (“Miller Kaplan”) stating that the fees requested
11 by his firm are true and correct, and that those fees are reasonable, necessary and
12 commensurate with the skills and experience required for the activities performed.

13 The Receiver has also represented that she has conferred with counsel for the CFTC,
14 and counsel for the Defendants, who have each confirmed that they do not oppose the
15 Motion.

16 GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that:

- 17 1. The Motion is GRANTED;
- 18 2. The Receiver’s fees in the amount of \$2,375.00 for services rendered from
19 October 1, 2022 through December 31, 2023 are approved, and the Receiver is authorized to
20 pay herself those amounts from assets of the Receivership Estate.
- 21 3. Raines Feldman’s fees in the amount of \$6,248.40 for services rendered from
22 October 1, 2022 through December 31, 2023 are approved, and the Receiver is authorized to
23 pay Raines Feldman those amounts from assets of the Receivership Estate.
- 24 4. Miller Kaplan’s fees in the amount of \$3,360.40 for services rendered from
25 October 1, 2022 through December 31, 2023 and costs of \$50.00 are approved, and the
26 Receiver is authorized to pay Miller Kaplan those amounts from assets of the Receivership
27 Estate.

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Dated: _____

Honorable Edward M. Chen
United States District Court