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5 *Successor Receiver*

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8 **UNITED STATES DISTRICT COURT**
9 **NORTHERN DISTRICT OF CALIFORNIA**
10 **SAN FRANCISCO DIVISION**

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiffs,

14 v.

15 JOHN V. BIVONA; SADDLE RIVER
ADVISORS, LLC; SRA MANAGEMENT
16 ASSOCIATES, LLC; FRANK GREGORY
MAZZOLA,

17 Defendants, and

18 SRA I LLC; SRA II LLC; SRA III LLC;
FELIX INVESTMENTS, LLC; MICHELE J.
19 MAZZOLA; ANNE BIVONA; CLEAR
SAILING GROUP IV LLC; CLEAR SAILING
20 GROUP V LLC,

21 Relief Defendants.

Case No.: 3:16-cv-01386-EMC

**DECLARATION OF KATHY
BAZOIAN PHELPS IN SUPPORT OF
TWENTY-FOURTH INTERIM
ADMINISTRATIVE MOTION FOR
AN ORDER PURSUANT TO LOCAL
RULE 7-11 FOR THE APPROVAL
OF FEES AND EXPENSES FOR THE
SUCCESSOR RECEIVER, RAINES
FELDMAN LITTRELL LLP,
MILLER KAPLAN ARASE LLP,
AND SCHINNER & SHAIN, LLP
FROM OCTOBER 1, 2024
THROUGH DECEMBER 31, 2024**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

1 I, Kathy Bazoian Phelps, declare:

2 1. Pursuant to this Court’s Revised Order Appointing Receiver, entered on
3 February 28, 2019, I was appointed as the successor receiver (“Receiver”) in this case. I am
4 also an attorney duly licensed to practice in the State of California and am partner at the firm
5 of Raines Feldman Littrell LLP (“Raines Feldman”). I have personal knowledge of the
6 matters set forth below and if called as a witness, I would and could testify competently to
7 the matters stated herein.

8 2. This declaration is made in support of the Twenty-Fourth Interim
9 Administrative Motion for an Order Pursuant to Local Rule 7-11 for the Approval of Fees
10 and Expenses for the Receiver, Raines Feldman Littrell LLP, Miller Kaplan Arase LLP, and
11 Schinner & Shain, LLP for the period of October 1, 2024 through December 31, 2024
12 (“Motion”).

13 3. On May 10, 2021, the Court entered an order authorizing the Receiver to
14 employ Raines Feldman as the Receiver’s general counsel retroactively to April 23, 2021
15 (the “Employment Order”). I directly supervise the professionals and staff of Raines
16 Feldman with respect to this representation.

17 4. Attached hereto as Exhibit “1” is a financial summary of the receivership
18 estate for the fourth quarter 2024, as of December 31, 2024. The financial summary sets forth
19 the cash on hand in the estate. The summary also includes the known accrued but unpaid
20 administration expenses through December 31, 2024, and the net unencumbered cash of the
21 estate after deducting the known incurred expenses, including the fees and costs subject to
22 this Motion and including holdbacks.

23 5. Attached hereto as Exhibit “2” is the Standardized Fund Accounting Report
24 for the fourth quarter 2024, prepared on the form requested by the Securities and Exchange
25 Commission (“SEC” or “Commission”) to reflect the cash activity in the case during this
26 period.

27 6. Attached hereto as Exhibit “3” is a list of prior fee applications I have made to
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1 this Court, all of which have been approved.

2 7. Pursuant to my proposal for my appointment, and in recognition of the
3 efficiencies and benefits to the estate in my role as Receiver that I can also address legal
4 issues arising in the estate, I have divided Raines Feldman’s and my time among various
5 billing categories. For the period of October 1, 2024 through December 31, 2024 (the
6 “Motion Period”), Raines Feldman and I performed services among the following billing
7 categories:

- 8 B110 – Case Administration
- 9 B120 – Asset Analysis and Recovery
- 10 B130 – Asset Disposition
- 11 B310 – Claims Administration

12 8. In the interests of the estate and pursuant to the Employment Order, I have
13 discounted my hourly rate to \$465.00 from my standard hourly rate \$760.00, thereby
14 generating savings to the estate. Expenses are billed separately. Attached hereto as Exhibit
15 “4” are true and correct copies of the billing statements itemizing the legal services provided
16 by me in this case during the Motion Period.

17 9. In the interests of the estate and pursuant to the Employment Order, senior
18 attorneys at Raines Feldman capped their hourly rates at \$465. The hourly rates of other
19 attorneys and paralegals have also been discounted. Expenses are billed separately.
20 Attached hereto as Exhibit “5” are true and correct copies of the billing statements itemizing
21 the legal services provided by Raines Feldman in this case.

22 B110 - Case Administration

23 10. As set forth in Exhibit 4, during the Motion Period, with respect to Category
24 B110, I performed 20.10 hours of services for total fees of \$9,346.50 in administering the
25 estate. As set forth in Exhibit 5, during the Motion Period, Raines Feldman performed 33.10
26 hours for total fees of \$13,107.60 in assisting the Receiver with administering the estate.

27 11. During the Motion Period, I have continued to take actions to manage the
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1 administration of the case, including issues dealing with financial reporting and banking. I
2 reviewed the statements for the multiple accounts in this case on a monthly basis and
3 monitored the financial transactions throughout the month. I managed the funds of the
4 receivership estate and handled banking and the accounts at East West Bank. Raines Feldman
5 reviewed the fund statements also and raised some questions. I communicated with East
6 West Bank to address the concerns and had a bank fee reversed.

7 12. I set up new reserve bank accounts and affiliated insured cash sweep accounts
8 at East West Bank for Lookout, Inc. (“Lookout”), and Addepar, Inc (“Addepar”) and
9 provided the bank with wire instructions. I had a meeting with the SEC regarding the related
10 payments to Equity Acquisition Company Ltd. (“EAC”). I provided the bank with wire
11 instructions for the payments to EAC pursuant to Court Orders (Dkt. Nos. 748 and 755).

12 13. Raines Feldman and I prepared the status report for the third quarter of 2024
13 to apprise the Court of developments in the receivership and my activities in the case and
14 also prepared the affiliated cash disbursement schedules and the Standard Fund Accounting
15 Report (“SFAR”) for the SEC. Raines Feldman began preparing the cash disbursement
16 schedules and SFAR for fourth quarter 2024.

17 14. I have also continued to communicate with the SEC regarding the status of the
18 receivership and distribution issues.

19 15. I communicated with my accountants in this case and paid estimated federal
20 and state taxes. I reviewed draft tax returns and communicated with my accountants
21 regarding finalizing the tax returns.

22 16. I drafted a memo and communicated with my accountants regarding the tax
23 consequences of the Addepar sale and tax benefit from the Lookout sale.

24 17. Raines Feldman and I communicated regarding drafting a third distribution
25 motion. Raines Feldman reviewed and analyzed court filings related to the Distribution Plan
26 and prior distributions and began drafting the motion.

27 18. I provided guidance and direction to Raines Feldman regarding updating and
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1 revising the distribution spreadsheets. I reviewed and analyzed distribution spreadsheets and
2 drafted a memo.

3 19. I had a meeting with the SEC regarding payments to the SEC from the Frank
4 Mazzola bankruptcy. *See* Chapter 11 Bankruptcy Proceeding of Frank Gregory Mazzola, No.
5 23-21589, in the United States Bankruptcy Court for the District of New Jersey. Raines
6 Feldman and I communicated regarding the payments to the SEC from the Frank Mazzola
7 bankruptcy, and Raines Feldman reviewed the related confirmation order. I reviewed emails
8 from the SEC regarding the Mazzola payments, and I provided wire instructions to East West
9 Bank for the Anne Bivona Segregated Funds account to receive these payments.

10 20. Raines Feldman and I addressed investor inquiries and communications, many
11 regarding distributions. Raines Feldman searched for and analyzed investor claim
12 information, and I drafted a memo regarding an investor claim. Raines Feldman also
13 searched for contact information for investors with returned emails. Raines Feldman made
14 sure the receivership website was up to date.

15 B120 – Asset Analysis and Recovery

16 21. As set forth in Exhibit 4, during the Motion Period, with respect to Category
17 B120, I performed 55.00 hours of services for total fees of \$25,575.00 in the category of
18 asset analysis and recovery.

19 22. During the Motion Period, I analyzed the estate’s options with respect to the
20 sale or distribution of the remaining pre-IPO securities of ZocDoc, Inc. (“ZocDoc”) and
21 Lookout, Inc. (“Lookout”).

22 23. I reviewed and responded to emails from marketplaces regarding the pre-IPO
23 shares.

24 24. I engaged in substantial due diligence concerning the potential secondary
25 market for the two remaining pre-IPO securities, ZocDoc and Lookout, that are not yet either
26 Successful Investments or Failed Investments as defined in the Distribution Plan. I also
27 performed a substantial amount of due diligence concerning the market price for pre-IPO
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1 shares, including consulting with multiple brokers who transact pre-IPO securities on the
2 secondary market. I conferred with three of the top brokers in the industry regarding pre-IPO
3 sales on the secondary market.

4 25. I communicated by email and had teleconferences with EquityZen, which
5 identified two buyers that will purchase all of the Addepar shares, regarding contract
6 provisions and commissions. I reviewed and revised documents from EquityZen regarding
7 terms of the sale of Addepar shares.

8 26. I communicated by email and had telephone conferences with counsel for
9 Addepar regarding the sale of the shares.

10 27. I communicated by email with the SEC and IAC regarding the sale of
11 Addepar shares.

12 28. I communicated by email with EAC regarding the sale of Addepar shares.

13 29. I drafted and finalized a motion for Court approval of the sale of the estate's
14 Addepar shares and supporting documents along with an administrative motion for shortened
15 time.

16 30. Following Court approval of the sale of the estate's Addepar shares, I
17 executed notices of transfer of the shares and completed documentation for EquityZen for the
18 Addepar transactions.

19 31. I reviewed and revised the Addepar stock transfer agreements. I
20 communicated by email with my securities counsel and requested review of Addepar transfer
21 documentation.

22 32. I reviewed emails regarding confirmations of the Addepar sales and
23 communicated with EastWest Bank regarding the wire transfers of funds.

24 33. I communicated by email with EAC regarding the estate's payment of
25 Addepar funds to EAC pursuant to Court Order (Dkt. No. 748).

26 34. I communicated by email with my accountants regarding tax consequences to
27 the sale of the Addepar Shares. The final tax impact of the sale will be determined by my tax
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1 professionals.

2 35. I communicated by email and had teleconferences with the Purchaser of the
3 Lookout shares regarding the repurchase agreement of the estate’s economic interest in the
4 Lookout shares (the “Lookout Repurchase Agreement”).

5 36. I drafted and revised the Lookout Repurchase Agreement. I communicated by
6 email with my securities counsel and requested review of the Lookout Repurchase
7 Agreement.

8 37. I researched the value of the Lookout shares and spoke to brokers.

9 38. I communicated with counsel for Lookout regarding the cap table and
10 required documentation for the share transfer.

11 39. I had teleconferences and exchanged email with EAC regarding the Lookout
12 sale, payment to the EAC, and EAC’s offer to purchase the estate’s economic interest in the
13 Lookout shares.

14 40. I sought counsel from my securities counsel regarding the possibility of
15 assignment under the Lookout forward agreement and communicated with the SEC to
16 evaluate the best interest of the estate regarding EAC’s offer.

17 41. I provided instruction to Raines Feldman on drafting the motion for Court
18 approval of the Lookout sale. I revised and finalized the motion for approval of the Lookout
19 sale and supporting documents. I also reviewed the administrative motion to shorten time on
20 the Lookout motion.

21 42. I communicated with the SEC regarding the motion to approve the Lookout
22 sale and the payment to EAC pursuant to Court Order. (Dkt. No. 755).

23 43. Following Court Approval of the Lookout sale, I closed the Lookout sale and
24 executed the Lookout Repurchase Agreement.

25 44. I communicated with three brokers regarding the sale of the estate’s ZocDoc
26 shares, and EquityZen had a potential buyer.

27 45. I drafted a ZocDoc transfer agreement and had email communications with
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1 EquityZen regarding the sale.

2 46. I communicated with EAC regarding the ZocDoc sale.

3 47. I communicated with ZocDoc regarding the sale of the estate's ZocDoc
4 shares.

5 48. I communicated with counsel regarding a motion to approve the sale of the
6 estate's ZocDoc shares.

7 49. The potential buyer for the estate's ZocDoc shares unfortunately ended up
8 walking away from the deal and there was no ZocDoc transaction.

9 B130 - Asset Disposition

10 50. As set forth in Exhibit 5, during the Motion Period, Raines Feldman
11 performed 35.00 hours for total fees of \$13,860.00 in assisting the Receiver in disposing of
12 the estate's assets.

13 51. Raines Feldman revised a motion for Court approval of the sale of the estate's
14 Addepar shares and supporting documents and motion to shorten time for hearing on the
15 motion to approve the sale.

16 52. Raines Feldman tracked the Receiver's email communications related to the
17 disposition of the estate's Addepar, Lookout, and ZocDoc shares.

18 53. Raines Feldman sent the Receiver schedules of investors of Addepar and
19 Lookout.

20 54. Raines Feldman reviewed the Lookout forward agreement and documentation
21 and drafted an agreement to sell the estate's economic interest in Lookout shares.

22 55. Raines Feldman revised a motion for approval of the sale of the estate's
23 economic interest in Lookout shares and supporting documents.

24 56. Raines Feldman drafted a motion to shorten time for notice of motion to
25 approve Lookout sale and supporting documents.

26 57. Raines Feldman reviewed emails regarding tax savings from the Lookout sale
27 and the Lookout reserve bank account.

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1 58. Raines Feldman reviewed emails regarding the disposition of the estate’s
2 ZocDoc shares and draft transfer agreement.

3 59. Raines Feldman drafted a motion to approve the potential ZocDoc sale and
4 supporting documents.

5 B310 – Claims Administration

6 60. As set forth in Exhibit 5, during the Motion Period, Raines Feldman
7 performed 23.70 hours for total fees of \$11,020.50 in assisting the Receiver in claims
8 administration.

9 61. In preparation for distribution reconciliation, Raines Feldman reviewed and
10 analyzed background pleadings and claims data and had conference calls and exchanged
11 emails with the Receiver.

12 62. Raines Feldman reviewed and revised the distribution accounting spreadsheet
13 and received guidance and direction from the Receiver through conference calls and email
14 communications.

15 Expenses

16 63. As set forth in Exhibit 5, during the Motion Period, Raines Feldman incurred
17 \$10.20 in expenses, which related to priority mailing of the estimated California Franchise
18 Tax Board tax payment.

19 * * *

20 64. I have read the Motion and the billing statements attached to my declaration.
21 To the best of my knowledge, information and belief formed after reasonable inquiry, all the
22 fees and expenses requested in the attached billing statements are true and correct and the
23 Motion complies with the Billing Instructions for Receivers in Civil Actions Commenced by
24 the U.S. Securities and Exchange Commission.

25 65. The fees that Raines Feldman and I have charged are reasonable, necessary,
26 and commensurate with the skill and experience required for the activity performed. Raines
27 Feldman’s services and time expenditures are reasonable in light of the labor required for the
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1 matters for which Raines Feldman was retained and the balancing that must be performed to
2 efficiently and effectively represent the Receiver. I respectfully submit that neither I nor my
3 staff has expended time unnecessarily and that I have rendered efficient and effective
4 services.

5 66. The detail relating to the fees of Miller Kaplan Arase LLP is set forth in the
6 Declaration of Nicholas Sanchez filed concurrently herewith. I have reviewed their billing
7 statements and believe that the fees and expenses charged are reasonable and were necessary
8 in this case. To the best of my knowledge, information and belief formed after reasonable
9 inquiry, all the fees and expenses requested in their billing statements are true and correct and
10 the Motion complies with the Billing Instructions for Receivers in Civil Actions Commenced
11 by the U.S. Securities and Exchange Commission.

12 67. The detail relating to the fees of Schinner & Shain LLP is set forth in the
13 Declaration of Frederick Koenen filed concurrently herewith. I have reviewed their billing
14 statements and believe that the fees and expenses charged are reasonable and were necessary
15 in this case. To the best of my knowledge, information and belief formed after reasonable
16 inquiry, all the fees and expenses requested in their billing statements are true and correct and
17 the Motion complies with the Billing Instructions for Receivers in Civil Actions Commenced
18 by the U.S. Securities and Exchange Commission.

19 68. In seeking reimbursement of services for which I purchased or contracted for
20 from a third party, I have only requested reimbursement for the amount billed by the third-
21 party vendor and paid to the vendor. I have not made a profit on such reimbursable services.
22 I have not included in the amount for which reimbursement is sought the amortization of the
23 cost of any investment, equipment, or capital outlay.

24 69. I have agreed to a 20% holdback of my fees requested in this Motion. The
25 SEC has agreed not to require a holdback for my professionals in this Motion, so I request
26 authority to pay 80% of my allowed fees and 100% of the allowed fees of my professionals
27 in connection with this Motion.

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EXHIBIT 1

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**
Checking #0063

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$0.00
12/31/2024	Ending Balance			\$0.00

Brokerage #2849 (Brokerage with Stocks and Mutual Fund)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$0.00
12/31/2024	Ending Balance			\$0.00

Brokerage #7306 (Anne Bivona funds)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$0.00
12/31/2024	Ending Balance			\$0.00

East West #2636 (Anne Bivona Segregated Funds)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance*			\$25,062.34
10/1/2024	Transfer to insured cash sweep ("ICS")		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.94		\$25,072.94
12/2/2024	Transfer to insured cash sweep		\$72.94	\$25,000.00
12/12/2024	Payment to SEC from Frank Mazzola Bankruptcy	\$1,779,507.43		\$1,804,507.43
12/12/2024	Transfer to insured cash sweep		\$1,779,507.43	\$25,000.00
12/31/2024	Interest	\$77.24		\$25,077.24
12/31/2024	Ending Balance			\$25,077.24

* Correction to 9/30/2024 interest (previously reported in 3rd Quarter as \$62.24)

East West #0704 (Tax Holding Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.35
10/1/2024	Transfer to insured cash sweep		\$62.35	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.94		\$25,072.94
12/2/2024	Transfer to insured cash sweep		\$72.94	\$25,000.00
12/12/2024	Transfer from insured cash sweep for IRS tax payment	\$60,000.00		\$85,000.00
12/12/2024	IRS tax payment		\$60,000.00	\$25,000.00
12/12/2024	Transfer from insured cash sweep for CA FTB tax payment	\$20,000.00		\$45,000.00
12/23/2024	California Franchise Tax Board ("CA FTB") tax payment (check)		\$20,000.00	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #0697 (Plan Fund)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/15/2024	Transfer from insured cash sweep for 2Q professional fees	\$13,434.00		\$38,434.00
10/15/2024	Payment of 2Q Fees to K. Phelps (RF)		\$4,687.20	\$33,746.80
10/15/2024	Payment of 2Q Fees to Raines Feldman		\$5,583.60	\$28,163.20
10/15/2024	Payment of 2Q Fees to Miller Kaplan		\$3,163.20	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/12/2024	Wire transfer from EquityZen for Addepar lease	\$956,964.44		\$981,964.44
11/12/2024	Transfer to insured cash sweep (automatic)		\$956,964.44	\$25,000.00
11/13/2024	Transfer from insured cash sweep (correction)	\$956,964.44		\$981,964.44
11/13/2024	Transfer to Addepar Reserve Account (NEW)		\$956,964.44	\$25,000.00

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**

11/13/2024	Wire transfer from EquityZen for Addepar sale	\$960,000.15		\$985,000.15
11/13/2024	Transfer to Addepar Reserve Account (NEW)		\$960,000.15	\$25,000.00
11/18/2024	Deposit (Wells Fargo account closeout check)	\$5.39		\$25,005.39
11/18/2024	Transfer to insured cash sweep		\$5.39	\$25,000.00
11/19/2024	Transfer from ICS for Q3 prof. fees (less Schinner ret'd pmt.)	\$33,353.60		\$58,353.60
11/19/2024	Payment of 3Q fees to K. Phelps (RF)		\$18,897.60	\$39,456.00
11/19/2024	Payment of 3Q fees to Raines Feldman		\$12,038.40	\$27,417.60
11/19/2024	Payment of 3Q fees to Miller Kaplan		\$2,367.60	\$25,050.00
11/19/2024	Payment of 3Q fees to Schinner & Shain		\$3,219.75	\$21,830.25
11/19/2024	Returned payment from Schinner bank account (less \$50 fee)	\$3,169.75		\$25,000.00
11/21/2024	Transfer from insured cash sweep (for Q3 Schinner fees)	\$3,219.75		\$28,219.75
11/21/2024	Payment of 3Q fees to Schinner & Shain (2nd attempt)		\$3,219.75	\$25,000.00
11/30/2024	Interest	\$72.94		\$25,072.94
12/2/2024	Transfer to insured cash sweep		\$72.94	\$25,000.00
12/13/2024	Fee reversal	\$50.00		\$25,050.00
12/13/2024	Transfer to insured cash sweep		\$50.00	\$25,000.00
12/31/2024	Interest	\$77.24		\$25,077.24
12/31/2024	Ending Balance			\$25,077.24

East West #1264 (MongoDB Admin Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.95		\$25,072.95
12/2/2024	Transfer to insured cash sweep		\$72.95	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #1257 (Palantir Admin Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.94		\$25,072.94
12/2/2024	Transfer to insured cash sweep		\$72.94	\$25,000.00
12/31/2024	Interest	\$77.24		\$25,077.24
12/31/2024	Ending Balance			\$25,077.24

East West #1432 (Airbnb Admin Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.95		\$25,072.95
12/2/2024	Transfer to insured cash sweep		\$72.95	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #1705 (Evernote Admin Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**

11/30/2024 Interest	\$72.94		\$25,072.94
12/2/2024 Transfer to insured cash sweep		\$72.94	\$25,000.00
12/31/2024 Interest	\$77.24		\$25,077.24
12/31/2024 Ending Balance			\$25,077.24

East West #9517 (Addepar Reserve Account) (NEW)

Date	Notes	Deposits	Withdrawals	Balance
11/1/2024	Opening Balance			\$0.00
11/13/2024	Transfer from Plan Fund from Addepar sale	\$956,964.44		\$956,964.44
11/13/2024	Transfer from Plan Fund from Addepar sale	\$960,000.15		\$1,916,964.59
11/13/2024	Transfer to insured cash sweep		\$1,891,964.59	\$25,000.00
11/30/2024	Interest	\$30.82		\$25,030.82
12/2/2024	Transfer to insured cash sweep		\$30.82	\$25,000.00
12/5/2024	Transfer from insured cash sweep for fee	\$35.00		\$25,035.00
12/5/2024	Maintenance fee		\$35.00	\$25,000.00
12/10/2024	Transfer from insured cash sweep	\$358,591.00		\$383,591.00
12/10/2024	Transfer to Lookout Reserve account (NEW) for tax benefit		\$358,591.00	\$25,000.00
12/11/2024	Transfer from insured cash sweep for payment to EAC	\$62,928.63		\$87,928.63
12/11/2024	International wire transfer to EAC pursuant to order (Dkt. 748)		\$62,928.63	\$25,000.00
12/11/2024	Transfer from insured cash sweep for fee	\$50.00		\$25,050.00
12/12/2024	International wire transfer fee		\$50.00	\$25,000.00
12/31/2024	Interest	\$50.69		\$25,050.69
12/31/2024	Ending Balance			\$25,050.69

East West #4540 (Bloom Energy Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.95		\$25,072.95
12/2/2024	Transfer to insured cash sweep		\$72.95	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #4547 (Cloudera Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.94		\$25,072.94
12/2/2024	Transfer to insured cash sweep		\$72.94	\$25,000.00
12/31/2024	Interest	\$77.24		\$25,077.24
12/31/2024	Ending Balance			\$25,077.24

East West #4554 (Dropbox Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.95		\$25,072.95
12/2/2024	Transfer to insured cash sweep		\$72.95	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #0658 (Lookout Reserve Account) (NEW)

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**

Date	Notes	Deposits	Withdrawals	Balance
12/1/2024	Opening Balance			\$0.00
12/6/2024	Payment for interest in Lookout shares from Purchaser	\$21,247.40		\$21,247.40
12/10/2024	Transfer from Addepar Reserve account for tax benefit	\$358,591.00		\$379,838.40
12/10/2024	Transfer to insured cash sweep		\$354,838.40	\$25,000.00
12/11/2024	Transfer from insured cash sweep for payment to EAC	\$3,767.60		\$28,767.60
12/11/2024	Payment to EAC pursuant to order (Dkt. 755)		\$3,767.60	\$25,000.00
12/31/2024	Interest	\$43.49		\$25,043.49
12/31/2024	Ending Balance			\$25,043.49

East West #4561 (Lyft Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.95		\$25,072.95
12/2/2024	Transfer to insured cash sweep		\$72.95	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #4568 (Pinterest Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$3,575.43
10/31/2024	Interest	\$8.35		\$3,583.78
11/30/2024	Interest	\$7.51		\$3,591.29
12/31/2024	Interest	\$7.28		\$3,598.57
12/31/2024	Ending Balance			\$3,598.57

East West #4575 (Snap Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.95		\$25,072.95
12/2/2024	Transfer to insured cash sweep		\$72.95	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #4589 (Candi Controls Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.35
10/1/2024	Transfer to insured cash sweep		\$62.35	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.94		\$25,072.94
12/2/2024	Transfer to insured cash sweep		\$72.94	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #4582 (Practice Fusion Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$25,062.34
10/1/2024	Transfer to insured cash sweep		\$62.34	\$25,000.00
10/31/2024	Interest	\$58.39		\$25,058.39
11/1/2024	Transfer to insured cash sweep		\$58.39	\$25,000.00
11/30/2024	Interest	\$72.95		\$25,072.95

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**

12/2/2024	Transfer to insured cash sweep		\$72.95	\$25,000.00
12/31/2024	Interest	\$77.23		\$25,077.23
12/31/2024	Ending Balance			\$25,077.23

East West #1070 (ICS Cash Sweep for Tax Holding Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$182,625.90
10/2/2024	Transfer from checking for interest	\$62.35		\$182,688.25
10/31/2024	Interest	\$621.64		\$183,309.89
11/4/2024	Transfer from checking for interest	\$58.39		\$183,368.28
11/29/2024	Interest	\$574.81		\$183,943.09
12/3/2024	Transfer from checking for interest	\$72.94		\$184,016.03
12/13/2024	Transfer to checking for IRS tax payment		\$60,000.00	\$124,016.03
12/24/2024	Transfer to checking for CA FTB tax payment		\$20,000.00	\$104,016.03
12/31/2024	Interest	\$443.25		\$104,459.28
12/31/2024	Ending balance			\$104,459.28

East West #1062 (ICS Cash Sweep for Plan Fund)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening Balance			\$4,761,280.03
10/2/2024	Transfer from checking for interest	\$62.34		\$4,761,342.37
10/16/2024	Transfer to checking for Q2 professional fees		\$13,434.00	\$4,747,908.37
10/31/2024	Interest	\$16,178.37		\$4,764,086.74
11/4/2024	Transfer from checking for interest	\$58.39		\$4,764,145.13
11/13/2024	Transfer from checking (automatic)	\$956,964.44		\$5,721,109.57
11/14/2024	Transfer to checking (correction)		\$956,964.44	\$4,764,145.13
11/19/2024	Transfer from checking (deposit)	\$5.39		\$4,764,150.52
11/20/2024	Transfer to checking for Q3 prof. fees (less Schinner ret'd pmt.)		\$33,353.60	\$4,730,796.92
11/22/2024	Transfer to checking (for Schinner Q3 fees)		\$3,219.75	\$4,727,577.17
11/29/2024	Interest	\$14,992.56		\$4,742,569.73
12/3/2024	Transfer from checking for interest	\$72.94		\$4,742,642.67
12/16/2024	Transfer from checking for fee reversal	\$50.00		\$4,742,692.67
12/31/2024	Interest	\$14,704.54		\$4,757,397.21
12/31/2024	Ending Balance			\$4,757,397.21

East West #1120 (ICS Cash Sweep for Palantir Admin Reserve)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$14,381,414.75
10/2/2024	Transfer from checking for interest	\$62.34		\$14,381,477.09
10/31/2024	Interest	\$48,937.67		\$14,430,414.76
11/4/2024	Transfer from checking for interest	\$58.39		\$14,430,473.15
11/29/2024	Interest	\$45,237.31		\$14,475,710.46
12/3/2024	Transfer from checking for interest	\$72.94		\$14,475,783.40
12/31/2024	Interest	\$44,882.33		\$14,520,665.73
12/31/2024	Ending balance			\$14,520,665.73

East West #1161 (ICS Cash Sweep for MongoDB Admin Reserve)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$147,243.07
10/2/2024	Transfer from checking for interest	\$62.34		\$147,305.41
10/31/2024	Interest	\$501.24		\$147,806.65
11/4/2024	Transfer from checking for interest	\$58.39		\$147,865.04
11/29/2024	Interest	\$463.51		\$148,328.55
12/3/2024	Transfer from checking for interest	\$72.95		\$148,401.50
12/31/2024	Interest	\$460.10		\$148,861.60
12/31/2024	Ending balance			\$148,861.60

East West (ICS Cash Sweep for Anne Bivona Segregated Funds)

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$546,241.76
10/2/2024	Transfer from checking for interest	\$62.34		\$546,304.10
10/31/2024	Interest	\$1,858.95		\$548,163.05
11/4/2024	Transfer from checking for interest	\$58.39		\$548,221.44
11/29/2024	Interest	\$1,718.50		\$549,939.94
12/3/2024	Transfer from checking for interest	\$72.94		\$550,012.88
12/13/2024	Transfer from checking for payment from Mazzola Bankruptcy	\$1,779,507.43		\$2,329,520.31
12/31/2024	Interest	\$5,023.40		\$2,334,543.71
12/31/2024	Ending balance			\$2,334,543.71

East West (ICS Cash Sweep for Airbnb Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$102,426.73
10/2/2024	Transfer from checking for interest	\$62.34		\$102,489.07
10/31/2024	Interest	\$348.74		\$102,837.81
11/4/2024	Transfer from checking for interest	\$58.39		\$102,896.20
11/29/2024	Interest	\$322.54		\$103,218.74
12/3/2024	Transfer from checking for interest	\$72.95		\$103,291.69
12/31/2024	Interest	\$320.23		\$103,611.92
12/31/2024	Ending balance			\$103,611.92

East West (ICS Cash Sweep for Evernote Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$385,640.01
10/2/2024	Transfer from checking for interest	\$62.34		\$385,702.35
10/31/2024	Interest	\$1,312.47		\$387,014.82
11/4/2024	Transfer from checking for interest	\$58.39		\$387,073.21
11/29/2024	Interest	\$1,213.37		\$388,286.58
12/3/2024	Transfer from checking for interest	\$72.94		\$388,359.52
12/31/2024	Interest	\$1,204.05		\$389,563.57
12/31/2024	Ending balance			\$389,563.57

East West (ICS Cash Sweep for Addepar Reserve Account) (NEW)

Date	Notes	Deposits	Withdrawals	Balance
11/1/2024	Opening balance			\$0.00
11/14/2024	Transfer from checking from Addepar sale	\$1,891,964.59		\$1,891,964.59
11/29/2024	Interest	\$3,307.10		\$1,895,271.69
12/3/2024	Transfer from checking for interest	\$30.82		\$1,895,302.51
12/6/2024	Transfer to checking for maintenance fee		\$35.00	\$1,895,267.51
12/11/2024	Transfer to checking for transfer to Lookout Reserve account		\$358,591.00	\$1,536,676.51
12/12/2024	Transfer to checking for EAC payment		\$62,928.63	\$1,473,747.88
12/13/2024	Transfer to checking for international transfer fee		\$50.00	\$1,473,697.88
12/31/2024	Interest	\$5,009.87		\$1,478,707.75
12/31/2024	Ending balance			\$1,478,707.75

East West (ICS Cash Sweep for Bloom Energy Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$686,718.02
10/2/2024	Transfer from checking for interest	\$62.34		\$686,780.36
10/31/2024	Interest	\$2,336.99		\$689,117.35
11/4/2024	Transfer from checking for interest	\$58.39		\$689,175.74
11/29/2024	Interest	\$2,160.43		\$691,336.17
12/3/2024	Transfer from checking for interest	\$72.95		\$691,409.12
12/31/2024	Interest	\$2,143.63		\$693,552.75
12/31/2024	Ending balance			\$693,552.75

East West (ICS Cash Sweep for Cloudera Reserve Account)

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$107,988.66
10/2/2024	Transfer from checking for interest	\$62.34		\$108,051.00
10/31/2024	Interest	\$367.67		\$108,418.67
11/4/2024	Transfer from checking for interest	\$58.39		\$108,477.06
11/29/2024	Interest	\$340.03		\$108,817.09
12/3/2024	Transfer from checking for interest	\$72.94		\$108,890.03
12/31/2024	Interest	\$337.59		\$109,227.62
12/31/2024	Ending balance			\$109,227.62

East West (ICS Cash Sweep for Dropbox Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$92,174.04
10/2/2024	Transfer from checking for interest	\$62.34		\$92,236.38
10/31/2024	Interest	\$313.85		\$92,550.23
11/4/2024	Transfer from checking for interest	\$58.39		\$92,608.62
11/29/2024	Interest	\$290.29		\$92,898.91
12/3/2024	Transfer from checking for interest	\$72.95		\$92,971.86
12/31/2024	Interest	\$288.24		\$93,260.10
12/31/2024	Ending balance			\$93,260.10

East West (ICS Cash Sweep for Lookout Reserve Account) (NEW)

Date	Notes	Deposits	Withdrawals	Balance
12/1/2024	Opening balance			\$0.00
12/11/2024	Transfer from checking for tax benefit	\$354,838.40		\$354,838.40
12/12/2024	Transfer to checking for EAC payment		\$3,767.60	\$351,070.80
12/31/2024	Interest	\$505.55		\$351,576.35
12/31/2024	Ending balance			\$351,576.35

East West (ICS Cash Sweep for Lyft Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$46,394.00
10/2/2024	Transfer from checking for interest	\$62.34		\$46,456.34
10/31/2024	Interest	\$158.07		\$46,614.41
11/4/2024	Transfer from checking for interest	\$58.39		\$46,672.80
11/29/2024	Interest	\$146.29		\$46,819.09
12/3/2024	Transfer from checking for interest	\$72.95		\$46,892.04
12/31/2024	Interest	\$145.35		\$47,037.39
12/31/2024	Ending balance			\$47,037.39

East West (ICS Cash Sweep for Snap Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$258,815.08
10/2/2024	Transfer from checking for interest	\$62.34		\$258,877.42
10/31/2024	Interest	\$880.88		\$259,758.30
11/4/2024	Transfer from checking for interest	\$58.39		\$259,816.69
11/13/2024	Interest	\$210.79		\$260,027.48
11/29/2024	Interest	\$603.65		\$260,631.13
12/3/2024	Transfer from checking for interest	\$72.95		\$260,704.08
12/31/2024	Interest	\$808.27		\$261,512.35
12/31/2024	Ending balance			\$261,512.35

East West (ICS Cash Sweep for Candi Controls Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$1,648,204.98
10/2/2024	Transfer from checking for interest	\$62.35		\$1,648,267.33
10/31/2024	Interest	\$5,608.75		\$1,653,876.08
11/4/2024	Transfer from checking for interest	\$58.39		\$1,653,934.47

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**

11/29/2024 Interest	\$5,184.81	\$1,659,119.28
12/3/2024 Transfer from checking for interest	\$72.94	\$1,659,192.22
12/31/2024 Interest	\$5,144.30	\$1,664,336.52
12/31/2024 Ending balance		\$1,664,336.52

East West (ICS Cash Sweep for Practice Fusion Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
10/1/2024	Opening balance			\$1,104,703.67
10/2/2024	Transfer from checking for interest	\$62.34		\$1,104,766.01
10/31/2024	Interest	\$3,759.29		\$1,108,525.30
11/4/2024	Transfer from checking for interest	\$58.39		\$1,108,583.69
11/13/2024	Interest	\$1.34		\$1,108,585.03
11/29/2024	Interest	\$3,473.87		\$1,112,058.90
12/3/2024	Transfer from checking for interest	\$72.95		\$1,112,131.85
12/31/2024	Interest	\$3,448.16		\$1,115,580.01
12/31/2024	Ending balance			\$1,115,580.01

**Cash Position of Receivership Estate of SRA Management Associates, LLC et al.
As of December 31, 2024**
Cash

WF Checking	\$0.00
WF Brokerage	\$0.00
Anne Bivona Funds	\$0.00
Anne Bivona Funds (New)	\$25,077.24
Anne Bivona ICS	\$2,334,543.71
Plan Fund checking	\$25,077.24
Plan Fund ICS	\$4,757,397.21
Tax Holding checking	\$25,077.23
Tax Holding ICS	\$104,459.28
Palantir Admin Reserve checking	\$25,077.24
Palantir Admin Reserve ICS	\$14,520,665.73
MongoDB Admin Reserve checking	\$25,077.23
MongoDB Admin Reserve ICS	\$148,861.60
Airbnb Reserve	\$25,077.23
Airbnb Reserve ICS	\$103,611.92
Evernote Reserve	\$25,077.24
Evernote Reserve ICS	\$389,563.57
Addepar Reserve (NEW)	\$25,050.69
Addepar ICS (NEW)	\$1,478,707.75
Bloom Energy Reserve	\$25,077.23
Bloom Energy ICS	\$693,552.75
Cloudera Reserve	\$25,077.24
Cloudera ICS	\$109,227.62
Dropbox Reserve	\$25,077.23
Dropbox ICS	\$93,260.10
Lookout Reserve (NEW)	\$25,043.49
Lookout ICS (NEW)	\$351,576.35
Lyft Reserve	\$25,077.23
Lyft ICS	\$47,037.39
Pinterest Reserve	\$3,598.57
Snap Reserve	\$25,077.23
Snap ICS	\$261,512.35
Candi Controls Reserve	\$25,077.23
Candi Controls ICS	\$1,664,336.52
Practice Fusion Reserve	\$25,077.23
Practice Fusion ICS	\$1,115,580.01

**Receivership Estate of SRA Management Associates, LLC et al
4th Quarter 2024 - Cash Receipts and Disbursements**

Total **\$28,578,667.88**

Holdbacks (incl thru 3Q 2024)

Sherwood Partners, Former Receiver	\$144,627.50
Kathy Bazoian Phelps, Receiver (Diamond McCarthy)	\$108,980.07
Kathy Bazoian Phelps, Receiver (Raines Feldman)	\$42,013.40
Total	\$295,620.97

Accrued Fees for 4th Qtr 2024

Kathy Bazoian Phelps, Receiver	\$34,921.50
Costs	\$0.00
Raines Feldman	\$37,988.10
Costs	\$10.20
Miller Kaplan	\$2,899.60
Costs	\$0.00
Schinner & Shain	\$3,402.00
Costs	\$0.00
Total	\$79,221.40

EXHIBIT 2

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC
 Reporting Period 10/1/2024 to 12/31/2024

FUND ACCOUNTING (See Instructions):				
Line 1		Detail	Subtotal	Grand Total
	Beginning Balance (As of 10/1/2024):			\$ 24,806,318.91
	Wells Fargo Bank Checking		\$ -	
	Wells Fargo Brokerage (Mutual Fund and Cash Sweep)		\$ -	
	Wells Fargo Bank - Anne Bivona Funds		\$ -	
	East West Bank -- Anne Bivona Funds (New)*		\$ 25,062.34	
	East West Bank -- Anne Bivona ICS		\$ 546,241.76	
	East West Bank -- Plan Fund Checking		\$ 25,062.34	
	East West Bank -- Plan Fund ICS		\$ 4,761,280.03	
	East West Bank -- Palantir Checking		\$ 25,062.34	
	East West Bank -- Palantir ICS		\$ 14,381,414.75	
	East West Bank -- MongoDB Checking		\$ 25,062.34	
	East West Bank -- MongoDB ICS		\$ 147,243.07	
	East West Bank -- Airbnb Checking		\$ 25,062.34	
	East West Bank -- Airbnb ICS		\$ 102,426.73	
	East West Bank -- Tax Holding Account Checking		\$ 25,062.35	
	East West Bank -- Tax Holding Account ICS		\$ 182,625.90	
	East West Bank - Evernote Reserve		\$ 25,062.34	
	East West Bank - Evernote Reserve ICS		\$ 385,640.01	
	East West Bank - Bloom Energy Reserve		\$ 25,062.34	
	East West Bank - Bloom Energy ICS		\$ 686,718.02	
	East West Bank - Cloudera Reserve		\$ 25,062.34	
	East West Bank - Cloudera ICS		\$ 107,988.66	
	East West Bank - Dropbox Reserve		\$ 25,062.34	
	East West Bank - Dropbox ICS		\$ 92,174.04	
	East West Bank - Lyft Reserve		\$ 25,062.34	
	East West Bank - Lyft ICS		\$ 46,394.00	
	East West Bank - Pinterest Reserve		\$ 3,575.43	
	East West Bank - Snap Reserve		\$ 25,062.34	
	East West Bank - Snap ICS		\$ 258,815.08	
	East West Bank - Candi Controls Reserve		\$ 25,062.35	
	East West Bank - Candi Controls ICS		\$ 1,648,204.98	
	East West Bank - Practice Fusion Reserve		\$ 25,062.34	
	East West Bank - Practice Fusion ICS		\$ 1,104,703.67	
	* Correction to 9/30/2024 interest (previously reported in 3rd Quarter as \$62.24)			
	Increases In Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income			
	Anne Bivona Funds Interest	\$ 8,809.42		\$ 8,809.42
	Plan Fund Interest	\$ 46,084.04		\$ 46,084.04
	Tax Holding Account Interest	\$ 1,848.26		\$ 1,848.26
	Palantir Reserve Interest	\$ 139,265.88		\$ 139,265.88
	MongoDB Reserve Interest	\$ 1,633.42		\$ 1,633.42
	Airbnb Reserve Interest	\$ 1,200.08		\$ 1,200.08
	Evernote Reserve Interest	\$ 3,938.46		\$ 3,938.46
	Addepar Reserve Interest (New)	\$ 8,398.48		\$ 8,398.48

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC
 Reporting Period 10/1/2024 to 12/31/2024

		Bloom Energy Interest	\$ 6,849.62	\$ 6,849.62
		Cloudera Interest	\$ 1,253.86	\$ 1,253.86
		Dropbox Interest	\$ 1,100.95	\$ 1,100.95
		Lookout Interest (New)	\$ 549.04	\$ 549.04
		Lyft Interest	\$ 658.28	\$ 658.28
		Pinterest Interest	\$ 23.14	\$ 23.14
		Snap Interest	\$ 2,712.16	\$ 2,712.16
		Candi Controls Interest	\$ 16,146.42	\$ 16,146.42
		Practice Fusion Interest	\$ 10,891.23	\$ 10,891.23
Line 5	Business Asset Liquidation			
		Sale of Addepar Stock	\$ 1,916,964.59	\$ 1,916,964.59
		Sale of Lookout Stock	\$ 21,247.40	\$ 21,247.40
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income (Settlement Payments)			
		Payment to SEC from Frank Mazzola Bankruptcy	\$ 1,779,507.43	\$ 1,779,507.43
Line 8	Miscellaneous - Other			
		Bank fee reversals	\$ 50.00	\$ 50.00
		Wells Fargo account closeout check	\$ 5.39	\$ 5.39
		Total Funds Available (Lines 1-8):		\$ 28,775,456.46
		Decreases In Fund Balance:		\$ 196,788.58
Line 9	Disbursements to Investors		\$ -	\$ -
		Payments to EAC for Addepar and Lookout pursuant to orders (Dkt. Nos. 748 and 755)	\$ 66,696.23	\$ 66,696.23
		Wire Fee	\$ 50.00	\$ 50.00
		Bank Fees	\$ -	\$ -
		Fees on sale of stock	\$ -	\$ -
Line 10	Disbursements for Receivership Operations			
Line 10a		Disbursements to Receiver or Other Professionals (2Q and 3Q 2024)	\$ 49,957.35	
Line 10b		Business Asset Expenses		
Line 10c		Personal Asset Expenses		
Line 10d		Investment Expenses		
Line 10e		Third-Party Litigation Expenses		
		1. Attorney Fees		
		2. Litigation Expenses		
		Total Third-Party Litigation Expenses		
Line 10f		Tax Administrator Fees and Bonds		
Line 10g		Federal Tax Payments	\$ 60,000.00	
		CA FTB tax payment	\$ 20,000.00	
		Other - bank fees	\$ 85.00	
		Total Disbursements for Receivership Operations		\$ 130,042.35
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			N/A
Line 11a		Distribution Plan Development Expenses:		
		1. Fees:		
		Fund Administration.....		
		Independent Distribution Consultation (IDC).....		
		Distribution Agent.....		
		Consultants.....		
		Legal Advisors.....		
		Tax Advisors.....		
		2. Administrative Expenses		
		3. Miscellaneous		
		Total Plan Development Expenses		
Line 11b		Distribution Plan Implementation Expenses:		
		1. Fees		
		Fund Administrator.....		
		IDC.....		
		Distribution Agent.....		
		Consultants.....		
		Legal Advisors.....		
		Tax Advisors.....		

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC
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	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court/Other:			
Line 12a	<i>Investment Expenses/Court Registry Investment</i>			
	<i>System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payment</i>			
	Total Disbursements to Court/Other			
	Total Funds Disbursed (Lines 9-11)			\$ 196,788.58
Line 13	Ending Balance (As of 12/31/2024)			\$ 28,578,667.88
Line 14	Ending Balance of Fund - Not Assets:			
Line 14a	<i>Cash & Cash Equivalents</i>			
	Checking	\$ -		\$ -
	Brokerage Cash Sweep	\$ -		\$ -
	Anne Bivona Funds	\$ -		\$ -
	Anne Bivona Funds (New)	\$ 25,077.24		\$ 25,077.24
	Anne Bivona Funds ICS Account	\$ 2,334,543.71		\$ 2,334,543.71
	Plan Fund	\$ 25,077.24		\$ 25,077.24
	Plan Fund ICS Account	\$ 4,757,397.21		\$ 4,757,397.21
	Tax Holding Account	\$ 25,077.23		\$ 25,077.23
	Tax Holding Account ICS Account	\$ 104,459.28		\$ 104,459.28
	Palantir Administrative Reserve Account	\$ 25,077.24		\$ 25,077.24
	Palantir Administrative Reserve ICS Account	\$ 14,520,665.73		\$ 14,520,665.73
	MongoDB Administrative Reserve Account	\$ 25,077.23		\$ 25,077.23
	MongoDB Administrative Reserve ICS Account	\$ 148,861.60		\$ 148,861.60
	Airbnb Administrative Reserve Account	\$ 25,077.23		\$ 25,077.23
	Airbnb Administrative Reserve ICS Account	\$ 103,611.92		\$ 103,611.92
	Evernote Reserve Account	\$ 25,077.24		\$ 25,077.24
	Evernote Reserve ICS Account	\$ 389,563.57		\$ 389,563.57
	Addepar Reserve Account (NEW)	\$ 25,050.69		\$ 25,050.69
	Addepar ICS Account (NEW)	\$ 1,478,707.75		\$ 1,478,707.75
	Bloom Energy Reserve Account	\$ 25,077.23		\$ 25,077.23
	Bloom Energy ICS Account	\$ 693,552.75		\$ 693,552.75
	Cloudera Reserve Account	\$ 25,077.24		\$ 25,077.24
	Cloudera ICS Account	\$ 109,227.62		\$ 109,227.62
	Dropbox Reserve Account	\$ 25,077.23		\$ 25,077.23
	Dropbox ICS Account	\$ 93,260.10		\$ 93,260.10
	Lookout Reserve Account (NEW)	\$ 25,043.49		\$ 25,043.49
	Lookout ICS Account (NEW)	\$ 351,576.35		\$ 351,576.35
	Lyft Reserve Account	\$ 25,077.23		\$ 25,077.23
	Lyft ICS Account	\$ 47,037.39		\$ 47,037.39
	Pinterest Reserve Account	\$ 3,598.57		\$ 3,598.57
	Snap Reserve Account	\$ 25,077.23		\$ 25,077.23
	Snap ICS Account	\$ 261,512.35		\$ 261,512.35
	Candi Controls Reserve Account	\$ 25,077.23		\$ 25,077.23
	Candi Controls ICS Account	\$ 1,664,336.52		\$ 1,664,336.52
	Practice Fusion Reserve Account	\$ 25,077.23		\$ 25,077.23
	Practice Fusion ICS Account	\$ 1,115,580.01		\$ 1,115,580.01

**Receivership; Civil Court Docket No. 3:16-cv-01386-EMC
 Reporting Period 10/1/2024 to 12/31/2024**

<i>Line 14b</i>	Investments _____		
<i>Line 14c</i>	Other Assets or Uncleared Funds _____		
Total Ending Balance of Fund - Not Assets			\$ 28,578,667.88

OTHER SUPPLEMENTAL INFORMATION:

		Detail	Subtotal	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund:			
	Disbursements for Plan Administration Expenses Not Paid by the Fund:			N/A
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
<i>Line 15c</i>	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			N/A
<i>Line 16a</i>	<i>Investment Expenses/CRIS Fees</i>			
<i>Line 16b</i>	<i>Federal Tax Payments</i>			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims:			
<i>Line 18a</i>	<i># of Claims Received This Reporting Period.....</i>			
<i>Line 18b</i>	<i># of Claimants Since Inception of Fund.....</i>			
Line 19	No. of Claimants/Investors:			
<i>Line 19a</i>	<i># of Claimants/Investors Paid This Reporting Period.....</i>			
<i>Line 19b</i>	<i># of Claimants/Investors Paid Since Inception of Fund.....</i>			

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC
Reporting Period 10/1/2024 to 12/31/2024

	<p>Receiver:</p> <p>By: <i>/s/ Kathy Bazoian Phelps</i></p> <p>(signature)</p> <p>_____</p> <p>Kathy Bazoian Phelps</p> <p>_____</p> <p>Receiver</p> <p>Date: 02. .25</p>
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EXHIBIT 3

Exhibit 3

SEC v. Bivona et al., No. 3:16-CV-01386-EMC

Successor Receiver Prior Fee Applications

Order on First Interim Motion (Dkt. 485): Receiver fees of \$46,287.00 and costs of \$3,033.33 and Diamond McCarthy fees of \$16,802.80 and costs of \$524.67 (fees subject to 20% hold back).

Order on Second Interim Motion (Dkt. No. 515): Receiver fees of \$85,735.50 and costs of \$185.93 and Diamond McCarthy fees of \$30,625.00 and costs of \$1,924.16 (fees subject to 20% hold back).

Order on Third Interim Motion (Dkt. No. 537): Receiver fees in the amount of \$40,349.40 and costs of \$542.73 and Diamond McCarthy fees of \$4,450.90 and costs of \$131.35 (fees subject to 20% hold back).

Order on Fourth Interim Motion (Dkt. No. 567): Receiver fees in the amount of \$50,187.30 and costs of \$27.00 and Diamond McCarthy fees of \$12,550.00 (fees subject to 30% holdback); Miller Kaplan fees of \$42,465.60 and Schinner fees of \$5,044.96 (fees subject to 20% holdback).

Order on the Fifth Interim Motion (Dkt. No. 615): Receiver fees in the amount of \$75,058.00 and costs of \$145.00 and Diamond McCarthy fees of \$32,454.00 (fees subject to 20% holdback); Schinner fees of \$2,450.00 and costs of \$622.06.

Order on Sixth Interim Motion (Dkt. No. 621): Receiver fees in the amount of \$43,904.00 and costs of \$388.39, Diamond McCarthy fees of \$29,398.90 and costs of \$919.78, and Miller Kaplan fees of \$16,399.20 (subject to 20% holdback); Schinner fees of \$900.

Order on Seventh Interim Motion (Dkt. No. 633): Receiver fees in the amount of \$83,732.00 and costs of \$388.39 (fees subject to 20% holdback), Diamond McCarthy fees of \$82,500.50 and costs of \$508.60, Miller Kaplan fees of \$25,996.40; and Schinner fees of \$11,371.50. The Order further authorized the payment of the following holdbacks: \$26,511.32 for Diamond McCarthy, \$11,772.96 for Miller Kaplan, and \$3,761.24 for Schinner.

Order on Eighth Interim Motion (Dkt. No. 636): Receiver fees in the amount of \$32,571.50 (subject to 20% holdback), Diamond McCarthy fees of \$43,559.20 and costs of \$9.60, and Miller Kaplan fees of \$3,555.60 and costs of \$99.30.

Order on Ninth Interim Motion (Dkt. No. 651): Receiver fees in the amount of \$57,434.00 (subject to 20% holdback) and costs of \$222.18, Diamond McCarthy fees of \$84,931 and costs of \$39.59, Miller Kaplan fees of \$6,720.60 and costs of \$50.00, Schinner fees of \$828.00.

Order on Tenth Interim Motion (Dkt. No. 662): Receiver fees in the amount of \$19,596.00 (subject to 20% holdback) and costs of \$55.50, Diamond McCarthy fees of \$4,149.60 and costs of \$178.39, Raines Feldman fees of \$12,090.00, and Miller Kaplan fees of \$6,227.40.

Order on Eleventh Interim Motion (Dkt. No. 669): Receiver fees in the amount of \$29,155.50 (subject to 20% holdback), Raines Feldman fees of \$37,894.65, Miller Kaplan fees of \$1,332.00, and Schinner fees of \$3,053.25.

Order on Twelfth Interim Motion (Dkt. No. 677): Receiver fees in the amount of \$18,228.00 (subject to 20% holdback), Raines Feldman fees of \$18,335.50 and costs of \$46.42, Miller Kaplan fees of \$1,453.20, and Schinner fees of \$1,707.75.

Order on Thirteenth Interim Motion (Dkt. No. 680): Receiver fees in the amount of \$6,789.00 (subject to 20% holdback), Raines Feldman fees of \$15,345.00 and costs of \$48.40, and Miller Kaplan fees of \$2,264.00 and costs of \$50.00.

Order on Fourteenth Interim Motion (Dkt. No. 683): Receiver fees in the amount of \$12,183.00 (subject to 20% holdback), Raines Feldman fees of \$22,659.00 and costs of \$24.90, and Miller Kaplan fees of \$1,918.40.

Order on Fifteenth Interim Motion (Dkt. No. 689): Receiver fees in the amount of \$12,694.50 (subject to 20% holdback), Raines Feldman fees of \$18,463.20, and Miller Kaplan fees of \$710.40.

Order on Sixteenth Interim Motion (Dkt. No. 694): Receiver fees in the amount of \$11,160.00 (subject to 20% holdback) and costs of \$110.00, Raines Feldman fees of \$16,732.17, and Miller Kaplan fees of \$1,631.00.

Order on Seventeenth Interim Motion (Dkt. No. 702): Receiver fees in the amount of \$7,068.00 (subject to 20% holdback) and Raines Feldman fees of \$5,068.80.

Order on Eighteenth Interim Motion (Dkt. No. 711): Receiver fees in the amount of \$19,902.00 (subject to 20% holdback), Raines Feldman fees of \$32,155.20, and Schinner fees of \$3,334.50.

Order on Nineteenth Interim Motion (Dkt. No. 722): Receiver fees in the amount of \$17,298.00 (subject to 20% holdback) and Raines Feldman fees of \$21,859.20.

Order on Twentieth Interim Motion (Dkt. No. 738): Receiver fees in the amount of \$15,763.50 (subject to 20% holdback), Raines Feldman fees of \$15,800.40, and Miller Kaplan fees of \$9,030.40 and costs of \$50.00.

Order on Twenty-First Interim Motion (Dkt. No. 741): Receiver fees in the amount of \$15,298.50 (subject to 20% holdback), Raines Feldman fees of \$19,602.00, and Miller Kaplan fees of \$2,430.80 and costs of \$50.00.

Order on Twenty-Second Interim Motion (Dkt. No. 747): Receiver fees in the amount of \$5,859.00 (subject to 20% holdback), Raines Feldman fees of \$5,583.60, and Miller Kaplan fees of \$3,163.20.

Order on Twenty-Third Interim Motion (Dkt. No. 751): Receiver fees in the amount of \$23,622.00 (subject to 20% holdback), Raines Feldman fees of \$12,038.40, Miller Kaplan fees of \$2,367.60, and Schinner fees of \$3,219.75.

EXHIBIT 4



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 11/13/2024
Invoice Number: 126625

Kathy Bazoian Phelps - SRA Management Assoc LLC
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4665-002 / SRA Management Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
10/08/2024	KBP	B110	Review draft tax return, email to accountants	0.70	465.00	325.50
10/09/2024	KBP	B110	Review additional bank statements	0.40	465.00	186.00
10/09/2024	KBP	B110	Review additional communications regarding finalizing tax returns	0.30	465.00	139.50
10/11/2024	KBP	B110	Review and respond to investor inquiry regarding status	0.10	465.00	46.50
10/11/2024	KBP	B110	Review and execute tax returns	0.40	465.00	186.00
10/12/2024	KBP	B110	Prepare instructions to pay professionals	0.20	465.00	93.00
10/15/2024	KBP	B110	Telephone conference with bank regarding wires	0.20	465.00	93.00
10/25/2024	KBP	B110	Prepare status report, review cash disbursement and SFAR	2.00	465.00	930.00
10/28/2024	KBP	B110	Emails re accountants' invoices	0.20	465.00	93.00
10/30/2024	KBP	B110	Draft email to SEC re status report	0.10	465.00	46.50
10/31/2024	KBP	B110	Review emails re notice	0.20	465.00	93.00
				B110		2,232.00
10/03/2024	KBP	B120	Download and review bank statements	1.30	465.00	604.50
10/04/2024	KBP	B120	emails with EquityZen regarding Addepar sale	0.10	465.00	46.50
10/04/2024	KBP	B120	Draft email to EquityZen regarding contract provisions, commissions	0.20	465.00	93.00
10/07/2024	KBP	B120	Tel come with EquityZen re Addepar sale	0.20	465.00	93.00
10/07/2024	KBP	B120	Revise EquityZen agreement, emails regarding terms of sale	0.80	465.00	372.00

10/08/2024	KBP	B120	Review Equity Zen agreements, stock transfer agreement and emails regarding sale of Addepar shares	2.10	465.00	976.50
10/08/2024	KBP	B120	Draft email to SEC regarding sale of Addepar shares	0.20	465.00	93.00
10/08/2024	KBP	B120	Draft email to N Sanchez regarding tax consequences regarding Addepar sale	0.20	465.00	93.00
10/08/2024	KBP	B120	Review motion papers regarding sale of Addepar shares	1.50	465.00	697.50
10/09/2024	KBP	B120	Review and respond to emails regarding buyers for Addepar sale	0.30	465.00	139.50
10/09/2024	KBP	B120	Revise motion, declaration and order regarding Addepar sale, administrative motion for shortened time	2.50	465.00	1,162.50
10/10/2024	KBP	B120	Review revised motion, emails to SEC, Addepar regarding finalizing Addepar motion	1.00	465.00	465.00
10/10/2024	KBP	B120	Review email from SEC regarding Addepar motion	0.10	465.00	46.50
10/10/2024	KBP	B120	Review and respond to message from EquityZen regarding status of sale	0.10	465.00	46.50
10/11/2024	KBP	B120	Tel conf with A. Chippman of EquityZen re Addepar sale	0.40	465.00	186.00
10/11/2024	KBP	B120	Review email from M. Sperling regarding declaration regarding Addepar	0.10	465.00	46.50
10/11/2024	KBP	B120	Draft email to C Klein regarding sale of Addepar shares	0.20	465.00	93.00
10/11/2024	KBP	B120	Prepare administrative motion for shortened time on Addepar motion	1.40	465.00	651.00
10/11/2024	KBP	B120	Emails and finalize Addepar motion for filing	0.60	465.00	279.00
10/11/2024	KBP	B120	Additional communication with C Klein re Addepar motion	0.10	465.00	46.50
10/14/2024	KBP	B120	Tel conf and emails with EquityZen re status of court approval	0.20	465.00	93.00
10/16/2024	KBP	B120	Review and execute Equity Zen agreements, review order approving Addepar sale	0.50	465.00	232.50
10/17/2024	KBP	B120	tel conf with EquityZen, review notice of transfer re Addepar	0.30	465.00	139.50
10/17/2024	KBP	B120	Draft email to Addepar regarding court approval	0.10	465.00	46.50
10/17/2024	KBP	B120	Review and execute notices of transfer re Addepar	0.30	465.00	139.50
10/17/2024	KBP	B120	Review an execute notice of transfer of shares	0.20	465.00	93.00
10/18/2024	KBP	B120	Review notices regarding transfer of Addepar shares	0.10	465.00	46.50
10/18/2024	KBP	B120	Review emails from Addepar regarding notices of transfer	0.20	465.00	93.00

10/18/2024	KBP	B120	Complete EquityZen profile	0.90	465.00	418.50
10/23/2024	KBP	B120	Complete documentation for EquityZen for Addepar transaction	0.60	465.00	279.00
10/24/2024	KBP	B120	Review and respond to emails re stock transfer agreements	0.30	465.00	139.50
10/24/2024	KBP	B120	Emails re form of stock transfer agreement	0.60	465.00	279.00
10/25/2024	KBP	B120	Review 3 stock transfer agreements rom Addepar	0.60	465.00	279.00
10/25/2024	KBP	B120	Review additional communications re final Addepar agreements, revisions	0.20	465.00	93.00
10/28/2024	KBP	B120	Review emails and revised stock transfer agreements re Addepar	0.80	465.00	372.00
10/30/2024	KBP	B120	Review and respond to email from Addepar re form of stock transfer agreement	0.10	465.00	46.50
10/31/2024	KBP	B120	Review emails re form of stock transfer agreements	0.30	465.00	139.50
					B120	9,160.50
					Sub-total Fees:	\$11,392.50
					Total Current Billing:	\$11,392.50
					Previous Balance Due:	\$58,087.80
					Total Now Due:	\$69,480.30

Rate Summary

Kathy B. Phelps		24.50 hours at \$465.00/hr	\$11,392.50
	Total hours:	24.50	\$11,392.50

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 12/11/2024
Invoice Number: 127835

Kathy Bazoian Phelps - SRA Management Assoc LLC
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4665-002 / SRA Management Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
11/05/2024	KBP	B110	Draft memo to counsel re investor claim	0.10	465.00	46.50
11/06/2024	KBP	B110	Review and respond to email re investor inquiry re claim, possible waiver	0.20	465.00	93.00
11/06/2024	KBP	B110	Draft memo accountants re tax consequences of sale	0.30	465.00	139.50
11/07/2024	KBP	B110	Tel conf with SEC re status, distribution	0.60	465.00	279.00
11/07/2024	KBP	B110	Emails re wire instructions for Anne Bivona account	0.10	465.00	46.50
11/07/2024	KBP	B110	draft memo to accountants re tax figures for stock sales	0.70	465.00	325.50
11/07/2024	KBP	B110	Review and respond to investor inquiry re distributions	0.20	465.00	93.00
11/08/2024	KBP	B110	Tel conf with D. Madden re distribution spreadsheets	0.80	465.00	372.00
11/08/2024	KBP	B110	Review various spreadsheets re claims distribution	0.70	465.00	325.50
11/11/2024	KBP	B110	Review and respond to email re tax consequences of sale of shares	0.30	465.00	139.50
11/12/2024	KBP	B110	Draft instructions to East West Bank re Addepar funds	0.10	465.00	46.50
11/12/2024	KBP	B110	Draft email to accountants re Addepar sale, estimated taxes	0.30	465.00	139.50
11/13/2024	KBP	B110	Review and execute documents re Addepar account	0.20	465.00	93.00
11/14/2024	KBP	B110	Review and respond to email inquiries re distributions	0.30	465.00	139.50
11/15/2024	KBP	B110	Review and respond to email from investor re inquiry re interest calculations	0.10	465.00	46.50

11/17/2024	KBP	B110	Review and respond to email re investor inquiry re failed investment	0.30	465.00	139.50
11/18/2024	KBP	B110	Prepare wire instructions re fees	0.30	465.00	139.50
11/18/2024	KBP	B110	Dfarft email to accountants re tax issues	0.20	465.00	93.00
11/19/2024	KBP	B110	Review and execute documents for ICS accounts	0.20	465.00	93.00
11/20/2024	KBP	B110	Emails re new wire information for Schinner & Shain, new instructions	0.20	465.00	93.00
11/25/2024	KBP	B110	Draft email to D. Madden re claim spreadsheets	0.10	465.00	46.50
11/30/2024	KBP	B110	review and respond to email re inquiry re distribution	0.10	465.00	46.50
11/30/2024	KBP	B110	Review and respond to email re tax question from investor	0.10	465.00	46.50
					B110	3,022.50
11/04/2024	KBP	B120	Review email from P, Schrage re comments to status report	0.10	465.00	46.50
11/05/2024	KBP	B120	Review and respond to email from counterparty re Lookout shares	0.20	465.00	93.00
11/05/2024	KBP	B120	Draft emails re Lookout shares	0.40	465.00	186.00
11/05/2024	KBP	B120	Review email from investor re request for removal	0.10	465.00	46.50
11/05/2024	KBP	B120	Research re value of Lookout shares	0.50	465.00	232.50
11/05/2024	KBP	B120	Emails re ZocDoc shares	0.30	465.00	139.50
11/05/2024	KBP	B120	Emails with C. Klein re Lookout and ZocDoc shares	0.20	465.00	93.00
11/05/2024	KBP	B120	Review Addepar stock transfer agreements, draft email to securities counsel	0.60	465.00	279.00
11/05/2024	KBP	B120	Review email from EquityZen re ZocDoc	0.10	465.00	46.50
11/06/2024	KBP	B120	Tel conf with Alex from EquityZen re sale of ZocDoc	0.30	465.00	139.50
11/06/2024	KBP	B120	review final Addepar agreements, email to F. Koenen	0.50	465.00	232.50
11/06/2024	KBP	B120	Review email from Hiive re ZocDoc	0.10	465.00	46.50
11/06/2024	KBP	B120	Draft email to IAC members re ZocDoc and Lookout shares	0.30	465.00	139.50
11/06/2024	KBP	B120	Draft motion re Lookout sale	1.50	465.00	697.50
11/06/2024	KBP	B120	Review email from P. Healy re ZocDoc	0.10	465.00	46.50
11/06/2024	KBP	B120	Draft emails to counsel re Lookout transaction	0.20	465.00	93.00
11/06/2024	KBP	B120	Draft email to EquityZen re ZocDoc transaction	0.10	465.00	46.50
11/06/2024	KBP	B120	Draft email to Hiive re value of ZocDoc	0.10	465.00	46.50

11/06/2024	KBP	B120	Review final Addepar agreements, email re final versions	0.50	465.00	232.50
11/06/2024	KBP	B120	Review email from F. Koenen re final Addepar agreements	0.10	465.00	46.50
11/06/2024	KBP	B120	Review and execute Addepar agreements	0.40	465.00	186.00
11/07/2024	KBP	B120	Review email from A. Saeta at Forge re ZocDoc and Lookout	0.10	465.00	46.50
11/07/2024	KBP	B120	Review and respond to email from IAC re ZocDoc and Lookout	0.40	465.00	186.00
11/07/2024	KBP	B120	Call with EquityZen, emails re ZocDoc sale	0.60	465.00	279.00
11/07/2024	KBP	B120	Draft email to ZocDoc re possible sale transaction, request for information	0.60	465.00	279.00
11/07/2024	KBP	B120	Emails with EqjutyZen re ZocDoc	0.20	465.00	93.00
11/07/2024	KBP	B120	Emails re Addepar final documents, payment of proceeds and commissions	0.30	465.00	139.50
11/07/2024	KBP	B120	Review and revise Lookout agreement	0.60	465.00	279.00
11/07/2024	KBP	B120	Multiple emails with C. Klein re Lookout and ZocDoc	0.50	465.00	232.50
11/07/2024	KBP	B120	Draft email securities counsel re stock sales	0.20	465.00	93.00
11/07/2024	KBP	B120	Download and review bank statements	0.90	465.00	418.50
11/07/2024	KBP	B120	Draft email to counterparty re Lookout sale	0.80	465.00	372.00
11/08/2024	KBP	B120	Review and respond to investor re amount of distributions	0.10	465.00	46.50
11/08/2024	KBP	B120	Review and respond to email from East West bank re Addepar account	0.10	465.00	46.50
11/10/2024	KBP	B120	Review and respond to counterparty re sale of Lookout shares	0.20	465.00	93.00
11/11/2024	KBP	B120	Tel conf with counterparty re Lookout shares	0.40	465.00	186.00
11/11/2024	KBP	B120	Review email from ZocDoc, draft email to EquityZen	0.20	465.00	93.00
11/11/2024	KBP	B120	Emails re ZocDoc transaction	0.30	465.00	139.50
11/12/2024	KBP	B120	Review email re value of Lookout shares	0.10	465.00	46.50
11/12/2024	KBP	B120	Emails re payment of Addepar proceeds	0.20	465.00	93.00
11/13/2024	KBP	B120	Review email from EquityZen re second wire re Addepar	0.10	465.00	46.50
11/13/2024	KBP	B120	Review email from East West re transfer of funds to Addepar reserve account	0.10	465.00	46.50
11/13/2024	KBP	B120	Emails re receipt of second EquityZen wire re Addepar	0.20	465.00	93.00
11/13/2024	KBP	B120	Review email re closing Addepar transaction	0.10	465.00	46.50
11/13/2024	KBP	B120	Prepare status report for filing	0.30	465.00	139.50

11/14/2024	KBP	B120	Review email from F. Koenen re Lookout agreement, email to counsel	0.40	465.00	186.00
11/15/2024	KBP	B120	Review emails re confirmation of closing of second Addepar sale	0.10	465.00	46.50
11/17/2024	KBP	B120	Review and revise Lookout agreement	0.90	465.00	418.50
11/18/2024	KBP	B120	Review and respond to emails from investor re Kumuya stock	0.20	465.00	93.00
11/18/2024	KBP	B120	Review final statements re Addepar sale	0.20	465.00	93.00
11/18/2024	KBP	B120	Draft email re potential tax savings re Addepar sale	0.30	465.00	139.50
11/19/2024	KBP	B120	Draft email to prospective buyer for Lookout	0.10	465.00	46.50
11/19/2024	KBP	B120	Review and respond to email from counsel for Lookout re cap table	0.20	465.00	93.00
11/19/2024	KBP	B120	Draft email to C Klein re Addepar sale	0.10	465.00	46.50
11/20/2024	KBP	B120	Review and respond to email from C. Klein re payment of Addepar funds	0.20	465.00	93.00
11/20/2024	KBP	B120	Tel conf call with purchaser, review and revise agreement, email to accountants re Lookout.	1.10	465.00	511.50
11/20/2024	KBP	B120	Tel conf with C. Klein re Lookout	0.20	465.00	93.00
11/20/2024	KBP	B120	further communications on Lookout sale	0.40	465.00	186.00
11/20/2024	KBP	B120	Emails with C, Klein, counsel, accountants re offer from EAC for Lookout shares	0.70	465.00	325.50
11/20/2024	KBP	B120	Review email from F. Koenen re Lookout sale, draft email to SEC	0.60	465.00	279.00
11/20/2024	KBP	B120	Review email from Lookout re documentation for share transfer	0.10	465.00	46.50
11/21/2024	KBP	B120	Emails with buyer, counsel, tel call with buyer, revise agreement re Lookout shares	1.00	465.00	465.00
11/21/2024	KBP	B120	Review Lookout motion	0.40	465.00	186.00
11/22/2024	KBP	B120	Meeting with E. Chen and P. Schrage re Lookout, ZocDoc and Mazzola transactions	0.60	465.00	279.00
11/22/2024	KBP	B120	Draft email to C. Klein re Lookout, payment of funds	0.40	465.00	186.00
11/23/2024	KBP	B120	Emails re ZocDoc transfer documents, value information	0.30	465.00	139.50
11/25/2024	KBP	B120	Emails with C. Klein, SEC, buyer re Lookout sale	0.50	465.00	232.50
11/25/2024	KBP	B120	Tel conf with C. McPhaul re motion to approve sale re Lookout	0.20	465.00	93.00
11/25/2024	KBP	B120	Revise order re Lookout motion	0.30	465.00	139.50
11/25/2024	KBP	B120	Review and revise MPAs re Lookout motion	1.00	465.00	465.00
11/26/2024	KBP	B120	revise declaration, notice and order re Lookout sale	1.30	465.00	604.50

11/26/2024	KBP	B120	Draft email to SEC re Lookout motion	0.10	465.00	46.50
11/26/2024	KBP	B120	Review administrative motion to shorten time on Lookout motion	0.70	465.00	325.50
11/26/2024	KBP	B120	Review email from C Klein re payment of Addepar funds	0.10	465.00	46.50
11/27/2024	KBP	B120	Various emails with buyer, EAC, SEC re Lookout sale	0.30	465.00	139.50
11/27/2024	KBP	B120	Finalize Lookout motion, emails with SEC	0.30	465.00	139.50
11/27/2024	KBP	B120	Call with SEC and revise Lookout papers	0.50	465.00	232.50
11/30/2024	KBP	B120	Review ZocDoc information, draft email to EquityZen	0.40	465.00	186.00
11/30/2024	KBP	B120	Emails re ZocDoc sale	0.30	465.00	139.50

B120	13,392.00
Sub-total Fees:	\$16,414.50

Total Current Billing:	\$16,414.50
Previous Balance Due:	\$69,480.30
Total Payments:	(\$18,897.60)
Total Now Due:	\$66,997.20

Rate Summary

Kathy B. Phelps	35.30 hours at \$465.00/hr	\$16,414.50
Total hours:	35.30	\$16,414.50

Payments

11/19/2024 Payment	Wire: Receivers Acct Estate of Saddle	18,897.60
Sub-total Payments:		\$18,897.60

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 1/9/2025
Invoice Number: 129112

Kathy Bazoian Phelps - SRA Management Assoc LLC
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4665-002 / SRA Management Receiver (Receiver file)

Professional Services				Hours	Rate	Amount
12/02/2024	KBP	B110	Review and respond to email re Lookout sale, distributions	0.20	465.00	93.00
12/02/2024	KBP	B110	Review and respond to email re distribution re Bloom and Candi Controls	0.10	465.00	46.50
12/03/2024	KBP	B110	Review and respond to email from D. Madden re investor spreadsheets	0.40	465.00	186.00
12/03/2024	KBP	B110	review emails from P. Schrage re funds from F. Mazzola	0.20	465.00	93.00
12/03/2024	KBP	B110	Review and respond to email re tax reporting re Addepar	0.30	465.00	139.50
12/03/2024	KBP	B110	Emails re EAC bank account issue	0.10	465.00	46.50
12/03/2024	KBP	B110	Emails with D. Madden re investor class spreadsheets	0.20	465.00	93.00
12/03/2024	KBP	B110	Review and respond to email re Palantir distribution	0.20	465.00	93.00
12/04/2024	KBP	B110	Tel conf with D. Madden re investor spreadsheets	0.80	465.00	372.00
12/04/2024	KBP	B110	Review and analyze investor spreadsheets	0.60	465.00	279.00
12/04/2024	KBP	B110	Draft memo re spreadsheets, cash balances	0.50	465.00	232.50
12/04/2024	KBP	B110	Review and sign Lookout account forms	0.30	465.00	139.50
12/06/2024	KBP	B110	Meeting with SEC re EAC payments, distributions	0.40	465.00	186.00
12/06/2024	KBP	B110	Call with investor re distribution amount and timing, tax question	0.20	465.00	93.00
12/09/2024	KBP	B110	Review and respond to DOJ re distribution re Palantir	0.10	465.00	46.50

12/09/2024	KBP	B110	Prepare wire instructions for EAC re Lookout and Addepar	0.30	465.00	139.50
12/10/2024	KBP	B110	Download and review bank statements, delivery to accountants	0.70	465.00	325.50
12/10/2024	KBP	B110	follow up email to accountants re Addepar/Lookout tax issue	0.10	465.00	46.50
12/10/2024	KBP	B110	Emails re allocation of funds re tax benefit for Lookout	0.30	465.00	139.50
12/10/2024	KBP	B110	Review email from C. Klein, prepare wire instructions	0.20	465.00	93.00
12/11/2024	KBP	B110	Review and respond to email from accountants re estimated taxes	0.10	465.00	46.50
12/11/2024	KBP	B110	Wire instructions for Lookout and Addepar	0.20	465.00	93.00
12/11/2024	KBP	B110	Make estimated tax payments	0.50	465.00	232.50
12/11/2024	KBP	B110	review and respond to email re Eliv Group clai	0.10	465.00	46.50
12/13/2024	KBP	B110	Tel conf with J Peevy and East West Bank re accounting	0.30	465.00	139.50
12/13/2024	KBP	B110	emails with counsel re cash disbursement schedule	0.20	465.00	93.00
12/13/2024	KBP	B110	Additional emails re banking activity	0.20	465.00	93.00
12/16/2024	KBP	B110	Draft memo re motion for distribution	0.50	465.00	232.50
12/16/2024	KBP	B110	Review and respond to email from investor re status of distributions	0.10	465.00	46.50
12/17/2024	KBP	B110	Emails re motion re distrubution	0.20	465.00	93.00
12/17/2024	KBP	B110	Review and execute ICS form for new account	0.20	465.00	93.00
					B110	4,092.00
12/01/2024	KBP	B120	Additional emails re ZocDoc sale	0.30	465.00	139.50
12/02/2024	KBP	B120	Review ICS October bank statements	0.40	465.00	186.00
12/03/2024	KBP	B120	emails with counsel re ZocDoc motion	0.20	465.00	93.00
12/03/2024	KBP	B120	Emails re ZocDoc motion, certificate of shares	0.20	465.00	93.00
12/03/2024	KBP	B120	Review and revise ZocDoc agreement, emails with counsel, review email from EquityZen	0.70	465.00	325.50
12/03/2024	KBP	B120	Review emails re payment of Addepar funds to EAC	0.20	465.00	93.00
12/03/2024	KBP	B120	Review and respond to investor re inquiry re Lookout motion	0.20	465.00	93.00
12/03/2024	KBP	B120	emails re no ZocDoc transaction, communication with ZocDoc re sale	0.20	465.00	93.00
12/04/2024	KBP	B120	Review Lookout order, emails with East West and buyer to close transaction	0.50	465.00	232.50
12/04/2024	KBP	B120	Draft email to C Klein re Lookout, payment	0.10	465.00	46.50

12/05/2024	KBP	B120	Review and respond to C. Klein re closing information	0.30	465.00	139.50
12/05/2024	KBP	B120	Review email from P Schrage re payment to EAC	0.10	465.00	46.50
12/05/2024	KBP	B120	Emails re Addepar and Lookout investors	0.30	465.00	139.50
12/05/2024	KBP	B120	Emails re closing Lookout sale	0.20	465.00	93.00
12/06/2024	KBP	B120	Review emails re payment from F. Mazzola	0.10	465.00	46.50
12/07/2024	KBP	B120	Emails and instructions re Lookout and Addepar sales, taxes, payments to EAC	0.70	465.00	325.50
12/07/2024	KBP	B120	email with C. Klein re ZocDoc shares	0.10	465.00	46.50
12/09/2024	KBP	B120	Review and respond to emails re closing Lookout sale, deliver Assignment	0.40	465.00	186.00
12/11/2024	KBP	B120	Call with SEC and F. Mazzola counsel re payment confirmation	0.20	465.00	93.00
12/12/2024	KBP	B120	Review emails re payment from F. Mazzola	0.20	465.00	93.00
12/12/2024	KBP	B120	Review email from C. Klein re Lookout	0.10	465.00	46.50
12/16/2024	KBP	B120	Review email from ZocDoc re sale of shares	0.10	465.00	46.50
12/17/2024	KBP	B120	Review email and spreadsheet from D. Madden, Eliv questions, draft response	0.70	465.00	325.50
					B120	3,022.50
					Sub-total Fees:	\$7,114.50
					Total Current Billing:	\$7,114.50
					Previous Balance Due:	\$66,997.20
					Total Now Due:	\$74,111.70

Rate Summary

Kathy B. Phelps	15.30 hours at \$465.00/hr	\$7,114.50
Total hours:	15.30	\$7,114.50

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574

EXHIBIT 5



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 11/13/2024
Invoice Number: 128802

Kathy Bazoian Phelps - SRA Management Assoc LLC
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4665-001 / SRA Management Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
10/03/2024	CRM	B110	Saved fund statements to file; reviewed fund statements and prepared cash disbursement spreadsheet for Q3 2024	1.30	396.00	514.80
10/07/2024	CRM	B110	Reviewed fund statements and prepared Q3 2024 cash disbursement spreadsheet	2.60	396.00	1,029.60
10/09/2024	CRM	B110	Prepared 3Q 2024 SFAR and cash disbursement spreadsheet	0.70	396.00	277.20
10/15/2024	CRM	B110	Reviewed emails regarding motion to approve Addepar sale and related emails between K. Phelps and investors	0.10	396.00	39.60
10/15/2024	CRM	B110	Searched documents, claim forms, and internet for investor email addresses for returned emails	1.20	396.00	475.20
10/16/2024	CRM	B110	Searched for investor email address with returned email	0.10	396.00	39.60
10/22/2024	CRM	B110	Drafted status report for third quarter 2024	0.50	396.00	198.00
10/23/2024	CRM	B110	Drafted 3Q 2024 status report	1.00	396.00	396.00
10/25/2024	CRM	B110	Sent drafts of Q3 2024 status report and fee application to K. Phelps	0.10	396.00	39.60
10/30/2024	CRM	B110	Searched for contact information for investors with returned emails; called investors for current email addresses; sent email to K. Phelps	0.80	396.00	316.80
				B110		3,326.40
10/09/2024	CRM	B130	Reviewed emails from K. Phelps to SEC and to accountant regarding sale of Addepar shares	0.10	396.00	39.60
10/09/2024	CRM	B130	Revised motion to approve sale of Addepar shares and supporting papers; revised admin. motion to shorten time	4.20	396.00	1,663.20

10/10/2024	CRM	B130	Revised motion to approve sale of Addepar shares and motion to shorten time and supporting papers; reviewed changes from K. Phelps; reviewed emails from K. Phelps	3.60	396.00	1,425.60
10/17/2024	CRM	B130	Reviewed order granting motion to approve sale of Addepar shares and related emails	0.10	396.00	39.60
				B130		3,168.00
10/16/2024	CRM	B160	Reviewed invoices for 3Q 2024 and sent emails addressing issues with invoices	0.70	0.00	No Charge
10/17/2024	CRM	B160	Communicated by email with F. Koenen and accounting regarding invoices for third quarter 2024; reviewed invoices for third quarter 2024	0.20	0.00	No Charge
10/18/2024	CRM	B160	Reviewed revised Schinner invoice	0.10	0.00	No Charge
10/21/2024	CRM	B160	Reviewed invoices and prepared fee application and supporting documents for third quarter 2024	3.50	0.00	No Charge
10/22/2024	CRM	B160	Prepared fee application for third quarter 2024 and supporting documents	1.80	0.00	No Charge
10/23/2024	CRM	B160	Drafted fee application and supporting documents	1.00	0.00	No Charge
10/28/2024	CRM	B160	Communicated by email regarding Miller Kaplan invoice	0.10	0.00	No Charge
10/29/2024	CRM	B160	Reviewed invoice from Miller Kaplan and related emails; updated fee application to include Miller Kaplan invoice and drafted N. Sanchez declaration; finalized fee application	1.70	0.00	No Charge
10/31/2024	CRM	B160	Sent declarations in support of Q3 2024 fee application to N. Sanchez and F. Koenen; saved signed declarations to file	0.10	0.00	No Charge
				B160	0.00	
				Sub-total Fees:		\$6,494.40
				Total Current Billing:		\$6,494.40
				Previous Balance Due:		\$12,363.80
				Total Now Due:		\$18,858.20

Rate Summary

Christina McPhaul	9.20 hours at \$0.00/hr	\$0.00
Christina McPhaul	16.40 hours at \$396.00/hr	\$6,494.40
Total hours:	25.60	\$6,494.40

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.

Routing No.: 121000248

Account No.: 4941981821

BIC/Swift Code: WFBIUS6S

Account Title: Raines Feldman Littrell LLP

Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP

PO Box 848574

Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 12/11/2024
Invoice Number: 129053

Kathy Bazoian Phelps - SRA Management Assoc LLC
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4665-001 / SRA Management Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
11/06/2024	CRM	B110	Searched for investor claim information; sent to K. Phelps by email	0.40	396.00	158.40
11/07/2024	CRM	B110	Reviewed emails from investor regarding claim status	0.10	396.00	39.60
11/15/2024	CRM	B110	Listened to voicemail from investor; searched for claim information for investor; drafted response to investor and sent to K. Phelps for review	0.70	396.00	277.20
				B110		475.20
11/06/2024	CRM	B130	Reviewed emails regarding disposition of Lookout and ZocDoc shares	0.10	396.00	39.60
11/06/2024	CRM	B130	Reviewed draft motion for approval of sale of Lookout shares and draft transfer agreement; communicated by email with K. Phelps	1.00	396.00	396.00
11/07/2024	CRM	B130	Reviewed emails from IAC regarding disposition of Lookout and ZocDoc shares	0.10	396.00	39.60
11/07/2024	CRM	B130	Drafted agreement to sell Lookout shares	0.90	396.00	356.40
11/07/2024	CRM	B130	Revised motion to approve sale of Lookout shares	2.00	396.00	792.00
11/12/2024	CRM	B130	Reviewed emails regarding Lookout disposition	0.10	396.00	39.60
11/15/2024	CRM	B130	Revised Lookout repurchase agreement; reviewed emails from K. Phelps and F. Koenen	4.30	396.00	1,702.80
11/20/2024	CRM	B130	Reviewed revised Lookout repurchase agreement; revised motion to approve Lookout sale; drafted notice of motion, K. Phelps declaration, and proposed order in support motion to approve Lookout sale; reviewed emails regarding Lookout disposition	5.40	396.00	2,138.40

11/21/2024	CRM	B130	Reviewed emails regarding disposition of Lookout shares; reviewed Lookout Forward Agreement and sent email to K. Phelps	0.40	396.00	158.40
11/21/2024	CRM	B130	Reviewed prior Addepar and Evernote motion filings to answer K. Phelps' question; sent response to K. Phelps by email	0.30	396.00	118.80
11/25/2024	CRM	B130	Revised motion to approve Lookout sale; communicated by email with K. Phelps regarding Lookout motion and supporting exhibits; reviewed Lookout documentation; revised K. Phelps declaration in support of Lookout motion; conference call with K. Phelps regarding Lookout documentation to file as exhibits; redacted exhibit	4.50	396.00	1,782.00
11/26/2024	CRM	B130	Drafted motion to shorten time for notice of motion to approve Lookout sale and supporting documents	2.50	396.00	990.00
				B130		8,553.60
11/08/2024	DMM	B310	Telephone conference with K. Phelps regarding case background and reconciliation of distribution spreadsheets (0.8).	0.80	465.00	372.00
11/20/2024	DMM	B310	Review and analyze background pleadings and materials in preparation for distribution reconciliation.	5.00	465.00	2,325.00
				B310		2,697.00
				Sub-total Fees:		\$11,725.80
				Total Current Billing:		\$11,725.80
				Previous Balance Due:		\$18,532.80
				Total Payments:		(\$12,038.40)
				Total Now Due:		\$18,220.20

Rate Summary

David M. Madden	5.80 hours at \$465.00/hr	\$2,697.00
Christina McPhaul	22.80 hours at \$396.00/hr	\$9,028.80
Total hours:	28.60	\$11,725.80

Payments

11/19/2024 Payment	Wire: Receivers Acct Estate of Saddle	12,038.40
Sub-total Payments:		\$12,038.40

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.

Routing No.: 121000248

Account No.: 4941981821

BIC/Swift Code: WFBIUS6S

Account Title: Raines Feldman Littrell LLP

Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP

PO Box 848574

Los Angeles, CA 90084-8574



1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

Invoice Date: 1/9/2025
Invoice Number: 129054

Kathy Bazoian Phelps - SRA Management Assoc LLC
 1800 Avenue of the Stars
 12th Floor
 Los Angeles, CA 90067

4665-001 / SRA Management Receiver (Attorney file)

Professional Services				Hours	Rate	Amount
12/02/2024	CRM	B110	Reviewed emails between investors and K. Phelps	0.10	396.00	39.60
12/03/2024	CRM	B110	Reviewed emails between K. Phelps and investors	0.10	396.00	39.60
12/03/2024	CRM	B110	Reviewed email from IT and checked recent receivership website court filings links	0.10	396.00	39.60
12/03/2024	CRM	B110	Searched for investor Palantir distribution information	0.50	396.00	198.00
12/04/2024	CRM	B110	Searched for Palantir distribution information for investor	0.10	396.00	39.60
12/10/2024	CRM	B110	Reviewed October and November 2024 fund statements and saved to file	0.20	396.00	79.20
12/11/2024	CRM	B110	Reviewed fund statements and prepared 4Q 2024 cash disbursement schedule and SFAR	5.20	396.00	2,059.20
12/12/2024	CRM	B110	Communicated by email with K. Phelps regarding questions on 11/2024 Plan Fund statements	0.20	396.00	79.20
12/13/2024	CRM	B110	Drafted 4Q 2024 status report	1.50	396.00	594.00
12/13/2024	CRM	B110	Reviewed emails between East West Bank and K. Phelps regarding questions on 11/2024 Plan Fund statements; updated cash disbursement spreadsheet; communicated by email with K. Phelps	1.30	396.00	514.80
12/16/2024	CRM	B110	Communicated by email with K. Phelps regarding distribution motion; reviewed order confirming plan of record in Mazzola bankruptcy case; reviewed prior distribution motions	2.20	396.00	871.20
12/17/2024	CRM	B110	Reviewed and analyzed court filings related to Distribution Plan and prior distributions	4.60	396.00	1,821.60

12/18/2024	CRM	B110	Reviewed and analyzed court filings related to Distribution Plan and prior distributions, Global Generation creditor, and Anne Bivona funds	3.20	396.00	1,267.20
12/19/2024	CRM	B110	Drafted 3rd distribution motion	2.50	396.00	990.00
12/20/2024	CRM	B110	Drafted proposed order granting 3rd distribution motion	1.70	396.00	673.20
					B110	9,306.00
12/02/2024	CRM	B130	Reviewed emails regarding disposition of ZocDoc shares	0.10	396.00	39.60
12/03/2024	CRM	B130	Reviewed emails regarding disposition of ZocDoc shares	0.20	396.00	79.20
12/03/2024	CRM	B130	Reviewed draft ZocDoc transfer agreement and sent email to K. Phelps with comments	0.30	396.00	118.80
12/03/2024	CRM	B130	Drafted motion to approve ZocDoc sale; communicated by email with K. Phelps	3.40	396.00	1,346.40
12/05/2024	CRM	B130	Communicated by email with K. Phelps and sent schedules of investors of Addepar and Lookout	0.10	396.00	39.60
12/05/2024	CRM	B130	Reviewed order granting motion to approve Lookout sale	0.10	396.00	39.60
12/09/2024	CRM	B130	Reviewed emails regarding disposition of Lookout shares	0.10	396.00	39.60
12/10/2024	CRM	B130	Reviewed emails regarding tax savings from Lookout sale and Lookout reserve account	0.10	396.00	39.60
12/13/2024	CRM	B130	Drafted supporting documents for potential motion to approve sale of ZocDoc shares	1.00	396.00	396.00
					B130	2,138.40
12/12/2024	CRM	B160	Prepared 4Q 2024 fee application updated administrative costs spreadsheet	2.20	0.00	No Charge
					B160	0.00
12/02/2024	DMM	B310	Further review and analysis of background documents and claim data; email to K. Phelps regarding same.	4.60	465.00	2,139.00
12/03/2024	DMM	B310	Review and revise distribution accounting spreadsheet.	1.50	465.00	697.50
12/04/2024	DMM	B310	Further review and revision of distribution accounting spreadsheet; email to K. Phelps regarding same; telephone conference with K. Phelps regarding same.	3.50	465.00	1,627.50
12/10/2024	DMM	B310	Continue updating of distribution spreadsheet (2.0).	2.00	465.00	930.00
12/11/2024	DMM	B310	Continue review and revision of claim distribution spreadsheet (3.0).	3.00	465.00	1,395.00
12/12/2024	DMM	B310	Continue updates to distribution spreadsheet; email to K. Phelps regarding same.	2.50	465.00	1,162.50

12/17/2024	DMM	B310	Email with K. Phelps regarding distribution spreadsheet.	0.20	465.00	93.00
12/19/2024	DMM	B310	Continue updates to distributions spreadsheet.	0.60	465.00	279.00
					B130	8,323.50
					Sub-total Fees:	\$19,767.90

Expenses

12/20/2024	Phelps, Kathy B.: 12/12/2024 SRA - Priority Mailing for Estimated FTB Tax Payment				10.20	
					Sub-total Expenses:	\$10.20

Total Current Billing:	\$19,778.10
Previous Balance Due:	\$18,220.20
Total Now Due:	\$37,998.30

Rate Summary

David M. Madden	17.90 hours at \$465.00/hr	\$8,323.50
Christina McPhaul	2.20 hours at \$0.00/hr	\$0.00
Christina McPhaul	28.90 hours at \$396.00/hr	\$11,444.40
	Total hours: 49.00	\$19,767.90

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.
Routing No.: 121000248
Account No.: 4941981821
BIC/Swift Code: WFBIUS6S
Account Title: Raines Feldman Littrell LLP
Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP
PO Box 848574
Los Angeles, CA 90084-8574