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Successor Receiver

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE RIVER
ADVISORS, LLC; SRA MANAGEMENT
ASSOCIATES, LLC; FRANK GREGORY
MAZZOLA,

Defendants. and

SRA I LLC; SRA II LLC; SRA III LLC;
FELIX INVESTMENTS, LLC; MICHELE
J. MAZZOLA; ANNE BIVONA; CLEAR
SAILING GROUP IV LLC; CLEAR
SAILING GROUP V LLC.

Relief Defendants.

Case No.: 3:16-cv-01386-EMC

**DECLARATION OF KATHY
BAZOIAN PHELPS IN SUPPORT OF
MOTION BY RECEIVER KATHY
BAZOIAN PHELPS FOR ORDER
AUTHORIZING:**

- (1) FINAL DISTRIBUTION TO
CLASS 3 UNSECURED
CREDITORS;**
- (2) THIRD INTERIM
DISTRIBUTION TO CLASS 4
INVESTORS;**
- (3) FIRST INTERIM
DISTRIBUTION TO CLASS 6A
AND 6B INVESTORS;**
- (4) ALLOWANCE OF REMAINING
FAILED INVESTMENT
CLAIMS;**
- (5) EXTENSION OF TIME TO
COMPLETE DISTRIBUTIONS**

Date: May 22, 2025
Time: 1:30 pm
Judge: Edward M. Chen

1 I, Kathy Bazoian Phelps, declare:

2 1. Pursuant to this Court's Revised Order Appointing Receiver, entered February
3 28, 2019, I was appointed as the successor receiver ("Receiver") in this case. I am also an
4 attorney duly licensed to practice in the State of California and am a partner at the firm of
5 Raines Feldman Littrell LLP. I have personal knowledge of the matters set forth below and if
6 called as a witness, I would and could testify competently to the matters stated herein.

7 2. This declaration is made in support of the Motion for an Order Authorizing: (1)
8 Final Distribution to Class 3 Unsecured Creditors; (2) Third Interim Distribution to Class 4
9 Investors; (3) First Interim Distribution to Class 6A and 6B Investors; (4) Allowance of
10 Remaining Failed Investment Claims; and (5) Extension of Time to Complete Distributions
11 (the "Motion").

12 3. I have consulted with counsel for the Securities and Exchange Commission (the
13 "SEC"), and the SEC supports the positions taken in the Motion. I have also sent the proposed
14 Motion to the Investor Advisory Committee and to counsel for Progresso Ventures and have
15 not received any opposition from them.

16 4. Attached as Exhibit "1" is a true and correct copy of the distribution schedule I
17 have prepared for a final distribution to Class 3 Unsecured Creditors, which will provide a
18 100% return of principal investment to the Class 3 claimants, with a holdback of any
19 distribution to Global Generation due to an ongoing dispute with its counsel and an asserted
20 attorneys' lien.

21 5. Attached as Exhibits "2" through "11" are true and correct copies of the
22 distribution schedules I have prepared for the following subclasses of Class 4: Airbnb, Inc.
23 ("Airbnb"); Bloom Energy Corp. ("Bloom"); Cloudera, Inc. ("Cloudera"); Dropbox, Inc.
24 ("Dropbox"); Lyft, Inc. ("Lyft"); MongoDB, Inc. ("MongoDB"); Palantir, Inc. ("Palantir");
25 Pinterest, Inc. ("Pinterest"); Snap, Inc. ("Snap"); and Uber, Inc. ("Uber") (collectively, the
26 "Publicly Traded Securities").¹

27 ¹ Distributions of funds from the recent sales of Evernote Corp. ("Evernote"), Lookout, Inc.
28 ("Lookout"), and Addepar, Inc. ("Addepar") will be deferred pending conclusion of the tax
review period. Since a receiver may be held personally liable for unpaid federal income taxes

6. Attached as Exhibits “12” and “13” are true and correct copies of the distribution schedules I have prepared for Class 6A for Practice Fusion and Class 6B for Candi Controls.

7. Attached as Exhibit “14” is a true and correct copy of the proposed distribution schedule I have prepared for Remaining Failed Investment² claims. In this Motion I am seeking modification of the Plan to allow Remaining Failed Investment claims to be paid from the SEC segregated funds in the Anne Bivona Funds account and authorization to make distributions pursuant to Exhibit “14”.³

8. Since the Plan was approved by this Court on May 25, 2020 (Dkt. No. 613),⁴ I have largely completed implementation of the Plan, distributing over \$83 million in stock and nearly \$8 million in cash to investors. I have also filed tax returns, including for the years in which the bulk of the estate’s tax liability with respect to the distribution was incurred, 2020 and 2021. As part of my motions to distribute shares, sell for taxes, and hold administrative reserves (Dkt. Nos. 617, 638, 657, 663), I have also requested minor modifications to the Plan, most notably to hold the administrative reserves in the form of cash for each of the Publicly Traded Securities.

9. The completion of the distribution of Publicly Traded Securities, made possible in part by Palantir and Airbnb becoming Successful Investments after the Plan was approved, along with the filing of the 2020 and 2021 tax returns, has removed much of the uncertainty that existed when the Plan was approved at a time when the bulk of the estate’s value was

pursuant to 31 U.S.C. § 3713, it is imperative that the estate hold these Reserves to fund any unanticipated tax liability before any distributions are made.

² The Remaining Failed Investments consist of Aliphcom DBA Jawbone, Badgeville, Inc., Glam Media, Inc., Jumio, Inc., Odesk Corp., and Virtual Instruments Corp. (the “Remaining Failed Investments”). The other Failed Investments, Candi Controls and Practice Fusion, have separately been addressed in Classes 6A and 6B.

³ There was no accommodation in Distribution Plan (the “Plan,” Dkt. No. 570-1) for the claims arising from the Failed Investments. The Motion to Modify the Plan addressed a subcategory of Failed Investments (Candi Controls and Practice Fusion) that generated tax benefits for the estate, but left the handling of the other Failed Investments (the Remaining Failed Investments) to be addressed in the future.

⁴ Any capitalized term not defined herein shall have the meaning ascribed to it in the Plan.

locked into pre-Initial Public Offering (“IPO”) securities. Now that the financial impact to investors of the distributions to Class 4 investors is much more certain, I file the current Motion to obtain authorization to distribute the cash reserves to the Class 4 investors holding claims in the Publicly Traded Securities, following the closure of the three-year tax audit period for the Internal Revenue Service (“IRS”), but still holding sufficient funds in reserve in the Plan Fund and the Tax Holding accounts through the conclusion of the four-year review period for the California Franchise Tax Board, which will occur in April 2026.

10. The Plan created five classes of claims: (1) Class 1: Administrative Claims; (2) Class 2: Priority Claims (consisting solely of tax claims); (3) Class 3: Unsecured Creditor Claims, consisting of just under \$10 million in cash claims; (4) Class 4: Investor Claims, consisting of fourteen subclasses for each of the securities held by the estate at the time the Plan was approved; and (5) Class 5: Subordinated Claims consisting of \$1.65 million in known cash claims plus Investor (Class 4) Deficiency Claims.⁵ (Plan at 10-13.). A subsequent modification of the Plan created Class 6, with two new subclasses: Class 6A for Practice Fusion and Class 6B for Candi Controls.

11. As the primary intent of investments in the Receivership Entities was generally to receive securities in the various underlying companies once they went public or had a similar liquidity event, the Plan was structured to distribute the securities held by the estate once they became a Successful Investment. (Plan at 18-19.) A Successful Investment was one for which a liquidity event had occurred, such as an IPO or a direct listing. (Plan at 7.) Such a liquidity event would allow the shares in the company to become freely tradeable, which would allow them to be distributed to investors, unlike pre-IPO shares which are generally not freely tradeable.

12. The Plan also recognized that under the applicable tax laws that govern the

⁵ “Investor Deficiency Claim” means “any remaining unpaid Investor Claim (Class 4) following distribution of shares pursuant to the terms of the Plan that should be calculated as follows: The gross dollar amount invested by an Investor less 30% of the gross investment amount, less the Investor’s pro rata share of the total dollar value generated to fund the Tax Holding Account, less the value of any shares actually distributed to the Investor under the terms of this Plan calculated as the posted value of those shares as of the close of business on the dates that the shares are actually distributed to the Investor.” Plan at 5.

1 Receivership Estate, which is a Qualified Settlement Fund (“QSF”) under IRS regulations, the
2 estate would be responsible for significant taxes with respect to the sale or distribution of the
3 shares, and that the sale of shares would be required to satisfy those significant tax obligations.
4 (Plan at 19.) The Plan also recognized that the estate needed cash to satisfy Class 1, 2, 3, and
5 5 Claims, and that the assets of the estate were the shares in the underlying securities. The Plan
6 therefore required that once a liquidity event occurred, each subclass of Class 4 Claims was
7 required to contribute 30% of the total gross investment in that security to the Plan Fund by
8 sale of the underlying stock. (Plan at 15-16.)

9 13. The Plan recognized that, due to inherent challenges in valuing pre-IPO stock,
10 it would be necessary to engage a valuation expert to determine the tax bases for the various
11 shares in the estate, which in turn determined the estate’s tax liability. (Plan at 19.) In order to
12 protect the estate and the Receiver from the chance of a later challenge to that tax basis by a
13 taxing authority, the Plan also allowed the Receiver to retain an administrative stock reserve
14 in the Publicly Traded Securities to ensure that the estate had sufficient funds to satisfy all tax
15 obligations, known and unknown. (Plan at 18-19.)

16 14. Once I began to implement the Plan, it became clear that I would be able to
17 minimize the amount of administrative reserves held if I could hold those reserves as cash
18 rather than stock, as the estate would not be exposed to future fluctuations in the stock price.
19 Upon the distribution of Palantir, Airbnb, and upon the second distribution of the remaining
20 Publicly Traded Securities, I moved this Court to modify the Plan to convert those
21 administrative reserves to cash, which this Court granted in each instance. (Dkt. Nos. 638, 657,
22 663.) The further modifications set forth in the Motion to Modify the Plan finalized that
23 process, taking into account the actual 2020 and 2021 tax returns, so that the Class 4 Reserves
24 could be segregated as indicated in those prior motions for each subclass until they were needed
or the IRS review period passed.

25 15. On October 31, 2023, the Court granted the Motion to Modify the Plan in its
26 entirety (Dkt. No. 716) (“Plan Modification Order”). I took steps pursuant to the Plan
27 Modification Order, including the following:

- a. Completed the process begun with Palantir, Airbnb, and MongoDB, and created a separate cash Class 4 Reserve subaccount for each of the other Publicly Traded Securities, funded with the prior sales of those Publicly Traded Securities to ultimately pay cash distributions to the Class 4 claimants by investment subclass.
- b. Adjusted the Class 4 Reserve for each Publicly Traded Security to reflect the tax burden or benefit for each Security based upon the actual tax burden or benefit to the estate associated with each of the Publicly Traded Securities.
- c. Created a Class 6A for Practice Fusion and a Class 6B for Candi Controls, funded from the tax benefits Practice Fusion and Candi Controls provided to the estate.

16. The Plan recognized that a number of companies in which investors had invested through SRA had failed and categorized those as Failed Investments. Because those companies would have failed regardless of any alleged malfeasance by the former managers of the Receivership Entities, the Plan does not allow for a distribution on claims for Failed Investments. Two of those investments, Practice Fusion and Candi Controls, failed after the receivership was created, which resulted in a substantial loss to the estate. At the time the Court approved the Plan, those losses had been carried forward, but the estate had not yet realized any benefit from those losses, and so the Court reserved judgment on how to treat claimants in Practice Fusion and Candi Controls. As a result of the gains in 2021, reflected in the 2021 tax return, the estate has realized a tax benefit of over \$1 million for Practice Fusion and over \$1.8 million for Candi Controls. I therefore asked for authorization from the Court in the Motion to Modify the Plan to allocate those funds to a new class of claimant – Class 6A for Practice Fusion and Class 6B for Candi Controls – to be distributed at a later date. The Court approved the creation of these classes pursuant to order entered on October 31, 2023 (Dkt. No. 716).

17. Additionally, I sought clarification regarding the methodology to calculate deficiency claims for Class 4 investors in Class 5. Class 5 contemplated that a shortfall of shares to each investor would be treated as an Investor Deficiency Claim, but at the time there was insufficient information to determine the balance of the equities as to how those deficiencies would be calculated and apportioned. (Plan at 18.) The financial picture of the estate was clearer when I filed the Motion to Modify the Plan. I believed there was sufficient information to further specify how such Investor Deficiency Claims should be calculated and

1 proposed a solution in the Motion to Modify the Plan. The Court adopted my recommended
2 methodology that deficiency claims by calculated on a per investor basis, as opposed to per
3 investment. (Dkt. No. 704).

4 18. The Plan contemplated that investments would either be Successful
5 Investments that underwent an IPO or similar transaction, or Failed Investments. As explained
6 to the Court in my motion to sell shares in Evernote (Dkt. No. 670), it was in the best interest
7 of the estate to liquidate Evernote such that it was neither a Successful Investment nor a Failed
8 Investment. The Plan contemplates a contribution of 30% of the gross investment in a security
9 to the Plan Fund for IPO shares, as a precondition for distribution after such security becomes
10 a Successful Investment. Evernote did not have an IPO. I therefore proposed a new distribution
11 methodology for Class 4F (Evernote) claimants in the Motion to Modify the Plan that
12 accounted for the specific circumstances of the Evernote sale, and obtained authorization to
13 bypass the Plan's requirement to contribute 30% of the Evernote investors' gross investment.
14 (Dkt. No. 716). Evernote was sold at a loss, and the benefit to the estate in tax savings following
15 the sale of the Publicly Traded Securities far outweighed fulfilling the Plan's original
16 requirements. That tax benefit was allocated to the Evernote investors.

17 19. I similarly obtained approval to modify the Plan to accommodate the sale of the
18 estate's Addepar shares, which also was neither a Successful Investment nor a Failed
19 Investment. (Dkt. No. 748). The Plan was modified to permit the sale of the estate's shares in
20 Addepar and the net proceeds to be held in a reserve account for Addepar investors. Addepar
21 also did not have an IPO and was still on the secondary market. I did not believe it was
22 appropriate to withhold 30% of the Addepar investors' gross investment and obtained
23 authorization to segregate the full amount of the net sales proceeds for the benefit of the
24 Addepar investors.⁶

25 ⁶ I later obtained authorization to transfer the tax benefit from the loss from the Lookout sale
26 ("Tax Loss Savings") to the Lookout Reserve account because the loss from the Lookout sale
27 eliminated gains on Addepar entirely. I was authorized to allocate the Tax Loss Savings from
28 the reserve account held for the Addepar investors to the Lookout Reserve Account in the
amount of tax savings derived from offsetting the loss from the sale of the estate's interest in the
Lookout Shares against any tax liability arising from the sale of the Addepar shares.

20. Lookout was also neither a Successful Investment nor a Failed Investment, and I obtained approval to modify the Plan to accommodate the sale of the estate's economic interest in the Lookout shares and to hold the net proceeds in a reserve account for the benefit of the Lookout investors. (Dkt. No. 755). Because of the severe restrictions on the Lookout shares and lack of market interest, Lookout was sold at a loss. I believe that the transaction was the best way to maximize the value of the estate's holdings in Lookout. Similar to the Evernote transaction, the estate obtained tax savings from the Lookout transaction. The tax loss from the Lookout sale offset the tax consequences from the sale of the Addepar shares. I obtained authorization to allocate the amount of savings from this tax loss to the Lookout investors in the newly formed Lookout Reserve account. *Id.*

21. To summarize prior distributions pursuant to the Plan, I will begin with the interim distribution to Class 3. In December 2020, after Palantir went public and I was able to increase the Plan Fund by nearly \$10 million, this Court approved a distribution to Class 3 Unsecured Creditor Claims of 80% of their total allowed Class 3 Claims. (Dkt. No. 631). By January 2021, I completed that distribution, distributing \$7,721,752.95 to Class 3 claimants, with an additional \$1,930,438.28 remaining on those claims.

22. Beginning in July 2020, and continuing in four separate distributions until August 2021, I sold the necessary shares for the ten Publicly Traded Securities to fund the Plan Fund, pay necessary taxes and commissions, and to hold appropriate administrative reserves. I also completed the distributions of the shares in the Publicly Traded Securities to the claimants, and the estate is no longer in possession of shares in those securities. A summary of the sale, distribution, and tax impact to the estate for each of the Publicly Traded Securities is attached to my Declaration in support of the Motion to Modify the Plan as Exhibit 1 (Dkt. No. 704-1).

23. The entire Plan was subject to further equitable adjustments (Plan at 20), as it was not clear at the time which investments would be successful – with significant uncertainty around Palantir, by far the estate's largest holding – and whether the Plan would result in some claimants receiving a full distribution of the value of their claims while others would not. I did

1 not propose that any distribution of cash be made until the tax review period for the 2021 tax
2 year had passed (anticipated in April 2025).

3 24. With resolution of the issues addressed by my several motions to modify the
4 Plan, the following issues and actions remain in the case at this time:

- 5 a. Complete the distribution of the remaining 20% owing to the Class 3
6 Unsecured Creditors in the total amount of \$1,930,438.28 pursuant to
7 the schedule set forth in Exhibit “1.”
- 8 b. One Unsecured Creditor in Class 3, Global Generation, is engaged in a
9 dispute with its former counsel who has asserted an attorney’s lien
10 against the distribution owing to Global Generation. The remaining
11 amount owing to Global Generation is \$447,275.26. Absent a resolution
12 of the dispute between Global Generation and its counsel, I intend to
13 withhold distribution to Global Generation and will ultimately have no
14 choice but to file an interpleader action if the parties cannot agree upon
15 a resolution. I request the Court order Global Generation and its counsel
16 to provide instructions regarding the distribution no later than ten days
17 from the Court’s Order on this Motion.
- 18 c. Complete the distribution of the cash reserves held on account of the
19 following subclasses in Class 4B, 4C, 4D, 4E, 4H, 4I, 4J, 4K, 4M, 4N,
20 6A, and 6B pursuant to the schedules set forth in Exhibits “2” through
21 “13.”
- 22 d. Hold the cash reserves for the following Class 4 subclasses: Addepar –
23 4A: Evernote – 4F; and Lookout – 4G, pending conclusion of the tax
24 review period anticipated to occur in May 2029;
- 25 e. Determine how the SEC Disgorgement Funds obtained from Relief
26 Defendant Anne Bivona and Defendants John Bivona and Frank
27 Mazzola (the “Disgorgement Funds”) should be allocated, and make
28

1 distribution of the Disgorgement Funds pursuant to the schedule set
2 forth in Exhibit “14” if the recommended proposal is approved by the
3 Court. The SEC proposes that the Disgorgement Funds be used to
4 provide a distribution to the investors in the Remaining Failed
5 Investments (most of which are also Class 4 Investors). The SEC and I
6 have conferred about whether to include these distributions in the
7 determination of Class 5 Investor Deficiency Claims. Both the SEC and
8 I believe that the Failed Investment claims and the distributions made
9 on those claims from the SEC Disgorgement Funds should not be
10 included in the Deficiency Analysis.

11 25. For the proposed final distribution to Class 3 Unsecured Creditors, I note that
12 pursuant to the Plan, I was required to sell certain of the estate’s security holdings, in the
13 amount of 30% of the Gross Investment Amount, in order to fund the Plan Fund. The Plan
14 provides that the Plan Fund is to be used to pay Class 1 Administrative Claims (primarily the
15 Receiver’s fees and costs and the costs and fees of professionals retained by the Receiver),
16 Class 2 Priority Claims (tax claims to the extent there is any shortfall in the Tax Holding
17 Account), Class 3 Unsecured Creditors, and, if there is a surplus in the Plan Fund after other
18 classes are paid, Class 5 Subordinated Claims.

19 26. In consultation with my professionals, I previously concluded that a distribution
20 of 80% of the Class 3 allowed claims was appropriate, for a total cash distribution of
21 \$7,721,753. The Court granted the Motion to Make Interim Distribution to Class 3 Claimants
22 (Dkt. No. 629) on November 9, 2020 (Dkt. No. 631). That left nearly \$4.6 million remaining
23 in the Plan Fund following distribution, which accrued interest.

24 27. I have believed in conservative management of the Plan Fund and the estate,
25 and I have been mindful of the fact that many of the estate’s tax basis valuations are pre-IPO.
26 I have been confident in the correctness and reasonableness of those valuations, but have
27 wished to be cautious in the event that a higher tax liability was ultimately assessed.
28 Additionally, the time horizon of this case was unknown as some of the securities remain pre-

1 IPO. There are also outstanding Class 1 Administrative Claims in the form of holdbacks (in
2 the amount of \$295,620.97 as of December 31, 2024). For these reasons, and after consulting
3 with my accountants, I believed that an 80% distribution to Class 3 claims would leave a
4 sufficient reserve for any unanticipated taxes and future administrative expenses.

5 28. The remaining amount of Class 3 claims is \$1,930,438.28. The schedule in
6 Exhibit "1" to my declaration sets forth the exact amount that would be paid on each Class 3
7 Claim in this final distribution. I respectfully request that the Court grant me authority to make
8 a final distribution to Class 3 claimants, in the amount of 20% of their allowed cash claims,
9 with the exception of the distribution to Global Generation as set forth below.

10 29. An attorneys' lien has been asserted by the law firm of Lubin Olson against the
11 proposed distribution to Global Generation, one of the Class 3 Unsecured Creditor Claims,
12 which is contested by Global Generation. I have repeatedly urged Lubin Olson and Global
13 Generation to resolve their dispute and have advised them that, absent a written resolution, I
14 am unable to make a distribution on account of that claim with respect to the disputed amount.
15 I have communicated with both Global Generation and Lubin Olson over the past two months,
16 and they have not yet resolved their dispute. Because the dispute remains unresolved as of this
17 time, I ask the Court to authorize me to reserve the distribution for this Class 3 Claimant in the
18 Plan Fund for the time being. I will have no choice but to file an interpleader action if the
19 parties are unable to work out their disagreement. I ask the Court to order Global Generation
20 and its counsel to provide instructions regarding the distribution no later than ten days from
21 the Court's Order on this Motion.

22 30. Under the structure of the Plan, Class 4 is divided into subclasses by security,
23 and each subclass is responsible for the taxes arising from the disposition of the associated
24 security. As such, shares of each security were sold to pay for the tax burden associated with
25 the disposition of that security, leaving fewer shares to distribute to that subclass. I believe
26 that, under the same logic, to the extent that the disposition of a security provided a quantifiable
27 tax benefit to the estate, the associated subclass should receive that benefit from the Tax
28

1 Holding Account into its Class 4 Reserve. Following the filing of the 2021 tax return, I
2 proposed in the Motion to Modify the Plan to use the numbers from the actual returns,
3 combined with the actual results of the stock sales, to fix the Class 4 Reserve.

4 31. Therefore, the total Class 4 Reserve for each Publicly Traded Security began
5 with the cash the estate received from the sale of that security's stock (and in the case of
6 MongoDB, the Sabrin Settlement as well (*see* Status Report for First Quarter 2023, Dkt. No.
7 700, at 4-5)), less the contribution to the Plan Fund. If the total tax impact from the disposition
8 of that security was a cost to the estate, that cost was deducted from the reserve. If the total tax
9 impact from the disposition of that security was a benefit to the estate, that benefit was added
10 to the reserve (from the Tax Holding Account). A comparison of the estate's cash position
11 before and after the proposed transfers was attached to my Declaration that was filed in support
12 of the Motion to Modify the Plan as Exhibit 2 (Dkt. No. 704-1).⁷

13 32. The Plan Modification Order authorized me to hold each Class 4 Reserve until
14 the three-year audit period for the estate's 2021 tax return lapsed. Any unused portion of each
15 Class 4 Reserve may be distributed to such subclass, *pro rata* based on Allowed Shares, subject
16 to any equitable adjustment.

17 33. I propose that each Class 4 Reserve be paid as cash to Class 4 claimants. I have
18 prepared schedules of the impacted investors by subclass and the distribution of to those
19 investors. Those schedules are attached hereto as Exhibits "2" through "11."

20 34. In the Court's Order approving the Plan, the Court suggested that the tax benefit
21 to the estate associated with the Failed Investments might be fairly distributed to the investors
22 in those investments. (Dkt. No. 613, ¶ 5.) The estate realized nearly \$7 million in losses with
23 respect to Candi Controls in 2018 and Practice Fusion in 2019. Both of those losses were
24 carried forward to 2020, where they were applied (along with operating losses) to reduce the
25 estate's 2020 tax burden to zero, and they were further carried forward to 2021 to further reduce

26 ⁷ Exhibit 2 (attached to the Receiver's Declaration in support of the Motion to Modify the
27 Plan) also contains the proposed adjustments for Evernote and Failed Investments, discussed
28 *infra*. Once the final tax liabilities of the estate are determined, I expect to propose to collapse
the remainder of the Tax Holding Account into the Plan Fund. (Dkt. No. 704-1).

the estate's tax burden by being netted against the substantial gains the estate realized in its disposition of the Publicly Traded Securities.

TAX BENEFITS: Candi Controls and Practice Fusion			
Security	Loss	Date of Loss	Benefit to Estate
Candi Controls	(\$4,285,560.00)	5/3/2018	\$1,824,328.61
Practice Fusion	(\$2,552,000.00)	4/17/2019	\$1,086,365.98
Total	(\$6,837,560.00)		\$2,910,694.59

35. These specific tax benefits were realized by lowering the tax burden of the estate. Because these tax benefits relate to specific investments, I proposed in the Motion to Modify the Plan the creation of two separate Class 6 subclasses for each investment: Class 6A for Practice Fusion and Class 6B for Candi Controls. I further proposed that the realized benefit to the estate for each of those two investments, up to the total Allowed Shares, be transferred to a newly created Class 6A Practice Fusion Reserve, and a Class 6B Candi Controls Reserve.

36. I have prepared schedules of the impacted investors and the estimated *pro rata* distribution of these tax benefits to those investors for Class 6A Practice Fusion and a Class 6B Candi Controls. Those schedules are attached to my Declaration as Exhibits "12" and "13."

37. I request the Court to authorize me to pay any administrative or wire fees or incur any other reasonable administrative expenses necessary to make the distributions proposed in this Motion.

38. I also request the Court to order any claimant wishing to receive a distribution by wire transfer to provide me with valid wire instructions no later than May 1, 2025. Otherwise, I intend to make distribution by check to each claimant at the claimant's last known address.

39. I propose modifying the Plan to establish a new Class, Class 7, for the Remaining Failed Investments, which consist of Aliphcom DBA Jawbone, Badgerville, Inc., Glam Media, Inc., Jumio, Inc., Odesk Corp., and Virtual Instruments Corp. (the "Remaining Failed Investments"). Claimants invested a total of \$11.7 million in the Remaining Failed Investments. The Court previously disallowed those claims, as the investors' losses were not

1 attributable to the SRA managers' malfeasance. Under the Plan, the investors in the Remaining
2 Failed Investments will have received no distribution whatsoever on account of their Failed
3 Investment claims.

4 40. The SEC has advised me that it wishes to use its Disgorgement Funds for the
5 purpose of making a distribution to these investors in this class of Remaining Failed
6 Investments. Disgorgement Funds in the amount of \$2,359,620.95 (as of December 31, 2024)
7 have come from three sources – Anne Bivona, John Bivona, and Frank Mazzola. These funds
8 have not otherwise been allocated to any class.

9 41. I concur with the SEC's position that it has the right to determine the ultimate
10 disposition of these segregated funds and support the SEC's request to distribute the funds to
11 the investors in the Remaining Failed Investments. I support and recommend the creation of a
12 new class called Remaining Failed Investments "Class 7." Both the SEC and I believe that
13 distributions to the Remaining Failed Investments Class 7 should not be used in the
14 calculations of the Class 5 investor deficiency claims.

15 42. The Disgorgement Funds obtained by the SEC are not assets of the
16 Receivership Estate and may be distributed or transferred at the SEC's discretion on receiving
17 any necessary Court approval. Plan at 17. The Plan defined "Disgorgement Funds" or "Fair
18 Fund" as "monies collected by the Commission that are ordered paid to the Commission or the
19 Receivership pursuant to a final judgment entered in this case." Plan at 3. The Plan provided
20 for a checking account established by the Receiver to accept Disgorgement Funds or Fair Fund
21 monies from the Commission, subject to any limitations on disbursement required by the
22 Commission, and I created an account referred to as "Anne Bivona Funds" for this purpose.
23 Plan at 3-4.

24 43. On December 5, 2024, the court in the Chapter 11 Bankruptcy Proceeding of
25 Frank Gregory Mazzola (the "Debtor"), No. 23-21589, in the United States Bankruptcy Court
26 for the District of New Jersey, issued an Order Confirming the Debtor's Plan of Reorganization
27 ("Confirmation Order"), which contained provisions with respect to the claim filed by the SEC.
28

1 Confirmation Order at 10-12.

2 44. The Debtor is to satisfy his obligation to the SEC by monthly payments to the
3 Receiver in this case pursuant to the Final Judgment in this case against Frank Mazzola. *Id.* at
4 11. Pursuant to the Final Judgment in this case, the amounts paid to me as Receiver will be
5 held in a separately identified account and shall satisfy the obligation set forth in the Final
6 Judgment. *Id.* at 12. I will deposit the payments in the segregated Anne Bivona Funds account.

7 45. In addition, “the balance of \$1,769,507.433” was remitted to the estate on
8 behalf of the SEC from the proceeds from the sale of the Debtor’s residence pursuant to the
9 Confirmation Order by remitting the amount to the Receiver within 10 days of the
10 Confirmation Order. Confirmation Order at 14. This payment will apply to the joint and
11 several debt of Frank and Michele Mazzola pursuant to the Final Judgment against Frank
12 Mazzola in this case. Confirmation Order at 15.

13 46. I have received the payment of \$1,779,507.433 and have deposited it in the
14 segregated Anne Bivona Funds account. I received an additional payment of \$5,000 in March
15 17, 2025, which has not been included in the calculations in this Motion which cut off as of
16 February 28, 2025. Each of the payments received will also be deposited in that account going
17 forward, so I anticipate that a further distribution will be made to Remaining Failed Investment
18 claimants at a later date.

19 47. I propose the following method to distribute the Disgorgement Funds to the
20 Remaining Failed Investment claimants in proposed Class 7 pursuant to the Schedule attached
21 as Exhibit “14.”

22 48. While many of the investors in Class 7 are the same investors in Class 4, I do
23 not believe it is appropriate to include the deficiency claims of Class 7 in the global deficiency
24 analysis that I prepared for purposes of calculating the Class 4 investors’ Class 5 deficiency
25 claims. I have calculated that the total deficiency claims for the Class 4 investors after inclusion
26 of the proposed distributions set forth in this Motion as well as the anticipated distributions to
27 be made to Addepar, Evernote, and Lookout investors that will total approximately \$1,679,000.

1 On the other hand, if the Failed Investment claims are included in the analysis, the total
2 deficiency claims will be approximately \$3,050,000.

3 49. I believe that following distribution to Class 1, 2, 3 and 4 investors, and
4 including reserves for future and unpaid administrative claims, I will have available cash
5 remaining in the estimated amount of \$4,826,016.76.

6 50. Since the proposed distribution to the Failed Investment claimants is
7 independent of the distribution scheme set forth in the Plan, as modified herein, I propose to
8 make the distribution as set forth on Schedule 14 at the same time as distributions are made to
9 Class 4 and 6 investors. Since many of the investors are the same, including all cash
10 distributions per investor in one distribution will increase efficiency and cost savings to the
11 estate.

12 51. I note, however, that additional payments are to be received from Mazzola and
13 will become a part of the SEC Disgorgement Funds, so a future distribution to the Failed
14 Investments will likely occur in any event.

15 52. As for Class 5, under the Plan, Class 5 consists of subordinated claims and
16 Investor (Class 4) Deficiency Claims.

17 53. Following the distributions to Classes 3, 4, and 6, the amount remaining in the
18 estate is essentially the definition of Investor Deficiency Claims under the Plan. "Investor
19 Deficiency Claim" means "any remaining unpaid Investor Claim (Class 4) following
20 distribution of shares pursuant to the terms of the Plan that should be calculated as follows:
21 The gross dollar amount invested by an Investor less 30% of the gross investment amount, less
22 the Investor's pro rata share of the total dollar value generated to fund the Tax Holding
23 Account, less the value of any shares actually distributed to the Investor under the terms of this
24 Plan calculated as the posted value of those shares as of the close of business on the dates that
25 the shares are actually distributed to the Investor." Plan at 5. Class 5 is made up of Investor
26 (Class 4) Deficiency Claims (approximately \$956,670) and Non-Investor Claims
27 (\$1,652,936.43).

54. The Class 5 claimants, who will share *pro rata* in the remaining funds after distribution to Classes 1 - 4 and 6, are as follows:

Progresso Ventures	\$552,936.43
Kenneth Lacey	\$500,000.00
Alexander Pisemski	\$500,000.00
Carsten Klein	\$100,000.00
Investor (Class 4) Deficiency Claims	\$956,670.00

55. The allocation of distributions to Class 5 claimants will depend on whether Failed Investments are included in the deficiency analysis for the Class 4 deficiency claims. As set forth above, the total deficiency claims for the Class 4 investors is anticipated to be approximately \$956,670, or possibly lower if the cash position of the estate has increased due to accrued interest prior to the time of distribution. On the other hand, if the Failed Investment claims are included in the analysis, the total deficiency claims would be approximately \$2,269,804, and the total Class 5 claims would be \$3,922,740.

56. Without the Failed Investment claims included in the deficiency analysis, as I recommend, the total Class 5 claims is approximately \$2,609,606. Barring unforeseen circumstances, Class 5 claimants may also be paid in full. However, I believe it is appropriate to wait to distribute to Class 5 claimants because the four-year tax review period for the state of California will not close until April 2026. While the federal review period will close April 2025, California has an additional year. I have worked with my accountants to calculate an appropriate and reasonable reserve for any possible tax issues at the state level, and my accountants have concluded that such reserve is less than the amount of surplus funds that will remain being held for the benefit of the Class 5 claimants. As such, I do not anticipate making a distribution to Class 5 claimants any earlier than May 2026.

57. A summary of the waterfall distribution of funds in this case is anticipated to occur along the following lines. I note, however, that the cash position of the estate may increase due to accruing interest, and the amount of the Class 5 deficiency claims may decrease

due to slightly larger distributions if the cash position has increased. Accordingly, the following figures are estimates and are subject to change.

Cash on Hand ⁸	\$28,736,375.46
Administrative Reserves ⁹	\$(302,605.27)
Anticipated Future Administrative Costs	\$(250,000.00)
Class 3 Distributions	\$(1,930,438.28)
Class 4 Distributions (all subclasses)	\$(18,581,188.95)
Class 6 Distributions	\$(2,846,126.20)
Total Cash Remaining for Class 5	\$4,826,016.76
Class 5 Non-Investor Claims	\$(1,652,936.43)
Class 4 Investor Deficiency Claims (est.)	\$(956,670)
Total Cash Remaining¹⁰	\$2,216,410.33

58. The waterfall of funds set forth above is a demonstrative only of the fact that, barring any unforeseen circumstances, there will likely be sufficient cash available to pay all classes, including Class 5 – the subordinated claims – in full. For purposes of clarity, I set forth below a summary of the cash position as of February 28, 2025 and the cash position following the proposed distribution to be made at this time (*i.e.* to Class 3 and most of Class 4, but not to Class 5 at this time).

Cash Position as of February 28, 2025

Plan Fund	\$4,809,606.10	Class 3 distribution, Pinterest and Uber to be distributed from Plan Fund
Tax Holding Account	\$130,271.12	
Addepar	\$1,512,168.48	Not to be paid now
Airbnb	\$129,419.01	

⁸ This figure excludes the SEC Disgorgement Funds and is as of February 28, 2025.

⁹ This figure reflects the amount of professional fee holdbacks previously awarded but not yet paid.

¹⁰ This amount reflects a possible surplus of funds to be held until final distribution. Any distribution of surplus funds will be subject to further Court order.

Bloom Energy	\$722,706.69	
Candi Controls	\$1,698,997.97	
Cloudera	\$135,066.58	
Dropbox	\$119,008.46	
Evernote	\$416,992.84	Not to be paid now
Failed Investments	\$2,371,000.00	
Lookout	\$378,074.48	Not to be paid now
Lyft	\$72,523.51	
MongoDB	\$174,925.35	
Palantir	\$14,628,264.00	
Pinterest	\$3,474.31	To be paid from Plan Fund
Practice Fusion	\$1,147,128.23	
Snapchat	\$288,215.24	
Uber	\$350.00	To be paid from Plan Fund

Cash Position Following Proposed Distribution

Plan Fund	\$2,875,343.51	Class 3 distribution, Pinterest and Uber to be distributed from Plan Fund
Tax Holding Account	\$130,271.12	To be transferred to the Plan Fund Account
Addepar	\$1,512,168.48	Not to be paid now
Airbnb	0	
Bloom Energy	0	
Candi Controls	0	
Cloudera	0	
Dropbox	0	
Evernote	\$416,992.84	
Failed Investments	\$0	
Lookout	\$378,074.48	
Lyft	0	
MongoDB	0	
Palantir	0	
Pinterest	\$0.00	Paid from Plan Fund
Practice Fusion	0	
Snapchat	0	
Uber	\$0.00	Paid from Plan Fund

59. The Plan provided that the “Receiver will complete the distributions required by the Plan within five years from date the Plan is approved by the Court, unless an application is filed with and approved by the Court to extend the time to complete the distributions.” Plan

1 at 20. The Plan was approved by this Court on May 25, 2020 (Dkt. No. 613), requiring me to
2 complete distributions by May 25, 2025. I require an extension of time to complete the
3 distributions required by the Plan. Unfortunately, due to the length of the tax review period, I
4 presently do not believe that I can complete the distributions to the Evernote, Addepar, and
5 Lookout investors until at least 4 years following the filing of the 2024 tax return, which is
6 anticipated to be filed in May 2025. Accordingly, I request an extension of time to make all
7 distributions until at least July 2029.

8 60. I believe the proposed modifications to the Plan are logical, fair, and reasonable.

9 I declare under penalty of perjury that the foregoing is true and correct. Executed on
10 this 7th day of April 2025 at Los Angeles, California.


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13 _____
14 Kathy Bazoian Phelps
15 *Successor Receiver*
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EXHIBIT 1

Class 3 Claims: December 2020 Distribution and Remaining Amount

Claimant ID	Claim Type	Allowed Cash Claim	12/20 Distribution (80%)	Remaining Amount
275	CREDITOR	\$300,000.00	\$240,000.00	\$60,000.00
117	GLOBAL GENERATION	\$2,236,376.30	\$1,789,101.04	\$447,275.26
233	PROGRESSO VENTURES	\$4,976,427.83	\$3,981,142.26	\$995,285.57
9	FLURRY- SERIES X	\$1,504.23	\$1,203.38	\$300.85
73	FLURRY- SERIES X	\$3,008.46	\$2,406.77	\$601.69
311	FLURRY- SERIES X	\$2,339.75	\$1,871.80	\$467.95
323	FLURRY- SERIES X	\$1,203.38	\$962.70	\$240.68
16	SQUARE, INC.	\$58,800.00	\$47,040.00	\$11,760.00
23	SQUARE- SADDLE RIVER BIG 10	\$6,786.68	\$5,429.34	\$1,357.34
29	SQUARE- SADDLE RIVER BIG 10	\$29,400.00	\$23,520.00	\$5,880.00
47	SQUARE, INC.	\$46,000.00	\$36,800.00	\$9,200.00
50	SQUARE- SADDLE RIVER BIG 10	\$2,450.00	\$1,960.00	\$490.00
55	SQUARE, INC.	\$70,000.00	\$56,000.00	\$14,000.00
70	SQUARE, INC.	\$96,000.00	\$76,800.00	\$19,200.00
73	SQUARE- SERIES X	\$95,685.26	\$76,548.21	\$19,137.05
81	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
94	SQUARE, INC.	\$66,000.00	\$52,800.00	\$13,200.00
94	SQUARE, INC.	\$100,000.00	\$80,000.00	\$20,000.00
94	SQUARE, INC.	\$109,635.00	\$87,708.00	\$21,927.00
103	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
107	SQUARE- SERIES X	\$38,274.11	\$30,619.29	\$7,654.82
114	SQUARE- SERIES X	\$1,539.76	\$1,231.81	\$307.95
116	SQUARE- SADDLE RIVER BIG 10	\$9,400.00	\$7,520.00	\$1,880.00
116	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
116	SQUARE, INC.	\$66,000.00	\$52,800.00	\$13,200.00
126	SQUARE, INC.	\$46,000.00	\$36,800.00	\$9,200.00
144	SQUARE, INC.	\$36,800.00	\$29,440.00	\$7,360.00
188	SQUARE, INC.	\$17,640.00	\$14,112.00	\$3,528.00
189	SQUARE, INC.	\$30,000.00	\$24,000.00	\$6,000.00
194	SQUARE, INC.	\$92,000.00	\$73,600.00	\$18,400.00
196	SQUARE, INC.	\$14,700.00	\$11,760.00	\$2,940.00
202	SQUARE, INC.	\$60,000.00	\$48,000.00	\$12,000.00
224	SQUARE- SERIES X	\$9,568.53	\$7,654.82	\$1,913.71
238	SQUARE, INC.	\$24,500.00	\$19,600.00	\$4,900.00
238	SQUARE, INC.	\$46,000.00	\$36,800.00	\$9,200.00
242	SQUARE, INC.	\$70,000.00	\$56,000.00	\$14,000.00
257	SQUARE, INC.	\$35,280.00	\$28,224.00	\$7,056.00
260	SQUARE, INC.	\$30,360.00	\$24,288.00	\$6,072.00
276	SQUARE- SERIES X	\$5,741.12	\$4,592.90	\$1,148.22
287	SQUARE, INC.	\$46,000.00	\$36,800.00	\$9,200.00
293	SQUARE, INC.	\$49,000.00	\$39,200.00	\$9,800.00
304	SQUARE- SADDLE RIVER BIG 10	\$19,600.00	\$15,680.00	\$3,920.00
304	SQUARE- SERIES X	\$47,842.63	\$38,274.10	\$9,568.53
304	SQUARE, INC.	\$196,000.00	\$156,800.00	\$39,200.00
308	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
311	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
311	SQUARE, INC.	\$50,000.00	\$40,000.00	\$10,000.00
315	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
329	SQUARE, INC.	\$19,600.00	\$15,680.00	\$3,920.00
332	SQUARE, INC.	\$33,000.00	\$26,400.00	\$6,600.00

Class 3 Claims: December 2020 Distribution and Remaining Amount

Claimant ID	Claim Type	Allowed Cash Claim	12/20 Distribution (80%)	Remaining Amount
304	ALI BABA	\$150,000.00	\$120,000.00	\$30,000.00
304	BOX	\$25,962.54	\$20,770.03	\$5,192.51
304	BOX- SADDLE RIVER BIG 10	\$9,776.48	\$7,821.18	\$1,955.30
304	BOX- SERIES X	\$5,848.43	\$4,678.74	\$1,169.69
304	FLURRY	\$40,010.60	\$32,008.48	\$8,002.12
304	FLURRY- SERIES X	\$8,716.43	\$6,973.14	\$1,743.29
304	JUMP TAP, INC.	\$275.99	\$220.79	\$55.20
304	JUMP TAP, INC.	\$118.28	\$94.62	\$23.66
304	JUMP TAP, INC.	\$197.14	\$157.71	\$39.43
Total		\$9,652,191.23	\$7,721,752.95	\$1,930,438.28

EXHIBIT 2

Exhibit 2

Airbnb, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
5	\$50,000.00	\$121,140.68	\$7,085.10	\$7,679.25
11	\$25,000.00	\$60,661.44	\$3,537.24	\$3,839.62
14	\$7,500.00	\$17,841.60	\$1,040.99	\$1,151.89
37	\$75,000.00	\$176,700.13	\$10,622.34	\$11,518.87
136	\$25,000.00	\$59,472.00	\$3,473.50	\$3,839.62
148	\$382,654.00	\$910,218.96	\$53,111.69	\$58,769.91
205	\$30,000.00	\$72,853.20	\$4,248.93	\$4,607.55
238	\$37,500.00	\$90,992.16	\$5,311.17	\$5,759.44
297	\$50,000.00	\$121,471.56	\$7,085.10	\$7,679.25
299	\$10,000.00	\$24,234.84	\$1,412.77	\$1,535.85
311	\$75,000.00	\$182,133.00	\$10,622.34	\$11,518.87
323	\$75,000.00	\$180,166.88	\$10,622.34	\$11,518.87
Grand Total	\$842,654.00	\$2,017,886.44	\$118,173.50	\$129,419.01

EXHIBIT 3

Exhibit 3

Bloom Energy Corp.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
8	\$249,998.00	\$62,213.41	\$39,872.64	\$48,509.95
9	\$4,803.00	\$893.21	\$716.04	\$931.98
13	\$4,101.00	\$3,003.24	\$1,647.87	\$795.76
15	\$1,641.00	\$1,224.81	\$657.19	\$318.42
17	\$21,875.00	\$23,181.69	\$8,788.66	\$4,244.65
20	\$4,101.00	\$3,003.24	\$1,647.87	\$795.76
21	\$61,500.00	\$12,284.81	\$9,808.77	\$11,933.54
23	\$7,377.00	\$1,359.23	\$1,083.87	\$1,431.44
26	\$1,641.00	\$1,203.89	\$657.19	\$318.42
29	\$30,000.00	\$7,266.27	\$4,688.59	\$5,821.24
34	\$1,367.00	\$996.77	\$549.29	\$265.25
36	\$1,367.00	\$1,091.86	\$549.29	\$265.25
37	\$123,468.00	\$38,114.25	\$23,001.56	\$23,957.90
39	\$102,500.00	\$20,466.05	\$16,346.31	\$19,889.24
43	\$2,305.00	\$427.19	\$343.31	\$447.27
45	\$200,000.00	\$39,080.96	\$31,206.59	\$38,808.27
47	\$50,000.00	\$8,970.89	\$7,160.40	\$9,702.07
49	\$20,500.00	\$4,090.62	\$3,271.22	\$3,977.85
50	\$2,500.00	\$1,838.19	\$1,466.41	\$485.10
51	\$3,842.00	\$711.98	\$568.91	\$745.51
56	\$2,734.00	\$2,006.48	\$1,098.58	\$530.51
58	\$1,367.00	\$996.77	\$549.29	\$265.25
60	\$5,469.00	\$4,012.95	\$2,197.16	\$1,061.21
62	\$15,000.00	\$2,796.12	\$2,236.40	\$2,910.62
67	\$5,469.00	\$4,012.95	\$2,197.16	\$1,061.21
68	\$40,000.00	\$17,282.17	\$6,380.60	\$7,761.65
72	\$50,000.00	\$8,970.89	\$7,160.40	\$9,702.07
73	\$9,606.00	\$2,227.32	\$1,427.18	\$1,863.96
79	\$33,000.00	\$5,915.87	\$4,727.83	\$6,403.37
80	\$50,000.00	\$9,190.95	\$7,336.96	\$9,702.07
81	\$51,921.00	\$9,915.87	\$7,915.68	\$10,074.82
86	\$210,000.00	\$56,143.59	\$34,414.06	\$40,748.69
88	\$5,469.00	\$4,012.95	\$2,197.16	\$1,061.21
89	\$43,977.00	\$8,582.54	\$6,758.24	\$8,533.36
91	\$157,592.00	\$31,417.52	\$25,090.83	\$30,579.37
103	\$7,390.00	\$4,375.41	\$2,481.62	\$1,433.97
107	\$3,842.00	\$711.98	\$568.91	\$745.51
114	\$1,921.00	\$362.46	\$284.45	\$372.75
116	\$11,921.00	\$2,239.49	\$1,785.20	\$2,313.17
118	\$5,195.00	\$6,199.43	\$2,089.27	\$1,008.04
136	\$20,250.00	\$3,728.16	\$2,981.87	\$3,929.34
137	\$47,401.00	\$16,719.29	\$9,176.10	\$9,197.75
139	\$1,094.00	\$802.59	\$441.39	\$212.28
146	\$9,177.00	\$4,699.04	\$2,746.45	\$1,780.72
157	\$4,108.00	\$1,967.64	\$1,162.34	\$797.12

Exhibit 3

Bloom Energy Corp.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
159	\$14,779.00	\$8,737.88	\$4,963.24	\$2,867.74
162	\$27,343.00	\$25,000.86	\$10,985.82	\$5,305.67
170	\$244,212.00	\$45,216.89	\$36,110.98	\$47,387.23
178	\$5,469.00	\$4,012.95	\$2,197.16	\$1,061.21
187	\$5,469.00	\$4,012.95	\$2,197.16	\$1,061.21
189	\$26,000.00	\$8,181.24	\$6,537.54	\$5,045.08
196	\$20,000.00	\$3,676.38	\$2,932.82	\$3,880.83
197	\$27,342.00	\$20,064.75	\$10,985.82	\$5,305.48
200	\$5,570.00	\$1,022.66	\$819.03	\$1,080.81
203	\$10,000.00	\$1,838.19	\$1,466.41	\$1,940.41
209	\$58,921.00	\$10,925.58	\$8,715.09	\$11,433.11
212	\$75,000.00	\$18,429.42	\$11,226.13	\$14,553.10
218	\$100,000.00	\$19,974.14	\$15,949.06	\$19,404.14
219	\$27,343.00	\$20,051.81	\$10,985.82	\$5,305.67
220	\$5,742.00	\$4,207.13	\$2,305.06	\$1,114.19
221	\$9,606.00	\$1,786.41	\$1,427.18	\$1,863.96
223	\$1,921.00	\$362.46	\$284.45	\$372.75
224	\$961.00	\$181.23	\$142.23	\$186.47
226	\$1,641.00	\$1,203.89	\$657.19	\$318.42
231	\$17,684.00	\$3,391.59	\$2,702.32	\$3,431.43
235	\$23,657.00	\$7,702.28	\$5,090.75	\$4,590.44
238	\$50,000.00	\$8,970.89	\$7,160.40	\$9,702.07
239	\$2,734.00	\$2,605.85	\$1,098.58	\$530.51
243	\$12,421.00	\$2,420.72	\$1,927.42	\$2,410.19
246	\$90,000.00	\$16,660.22	\$13,305.59	\$17,463.72
259	\$2,734.00	\$2,896.95	\$1,098.58	\$530.51
264	\$2,734.00	\$2,019.65	\$1,098.58	\$530.51
274	\$56,891.00	\$11,663.45	\$8,857.32	\$11,039.21
276	\$210,576.00	\$46,446.66	\$37,096.76	\$40,860.46
278	\$547.00	\$401.30	\$220.70	\$106.14
281	\$3,281.00	\$2,407.77	\$1,319.28	\$636.65
286	\$335,617.00	\$155,814.44	\$83,825.73	\$65,123.58
289	\$31,000.00	\$5,553.41	\$4,438.47	\$6,015.28
304	\$174,803.00	\$36,885.82	\$26,802.46	\$33,919.01
305	\$1,094.00	\$802.59	\$436.49	\$212.28
308	\$1,921.00	\$362.46	\$284.45	\$372.75
310	\$9,297.00	\$6,822.02	\$3,737.14	\$1,804.00
311	\$13,216.00	\$8,647.26	\$4,821.01	\$2,564.45
312	\$136,949.00	\$40,945.04	\$27,670.53	\$26,573.77
314	\$30,750.00	\$7,667.06	\$4,512.03	\$5,966.77
315	\$1,921.00	\$396.48	\$284.45	\$372.75
319	\$100,000.00	\$18,834.98	\$15,041.75	\$19,404.14
320	\$9,570.00	\$7,138.14	\$3,845.04	\$1,856.98
323	\$3,842.00	\$887.15	\$568.91	\$745.51
325	\$42,269.00	\$8,181.24	\$6,537.54	\$8,201.93

Bloom Energy Corp.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
327	\$2,882.00	\$530.75	\$426.68	\$559.23
Grand Total	\$3,724,498.00	\$1,046,655.78	\$684,534.28	\$722,706.69

EXHIBIT 4

Cloudera, Inc.

Investor ID	Gross	First Share	Second Share	Prior Cash	Share of
No.	Investment	Distribution	Distribution	Distribution	Cash To Be Distributed
147	\$35,000.00	\$5,707.74	\$749.42	\$3,364.41	\$7,418.39
159	\$48,990.00	\$9,391.45	\$1,227.38	\$5,560.82	\$10,383.62
201	\$15,750.00	\$2,603.73	\$334.85	\$1,532.37	\$3,338.27
217	\$266,722.00	\$149,515.50	\$19,436.96	\$88,101.30	\$56,532.78
231	\$10,000.00	\$1,660.02	\$223.23	\$980.72	\$2,119.54
257	\$6,000.00	\$1,011.93	\$127.56	\$599.33	\$1,271.72
263	\$10,000.00	\$1,703.07	\$223.23	\$1,001.15	\$2,119.54
268	\$50,000.00	\$9,630.39	\$1,259.66	\$5,676.59	\$10,597.70
311	\$34,783.00	\$5,748.02	\$749.42	\$3,405.28	\$7,372.39
312	\$150,000.00	\$28,891.17	\$3,763.02	\$17,026.38	\$31,793.09
318	\$10,000.00	\$1,702.23	\$207.03	\$922.83	\$2,119.54
Grand Total	\$637,245.00	\$217,565.25	\$28,301.73	\$128,171.18	\$135,066.58

EXHIBIT 5

Exhibit 5

Dropbox, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
3	\$400,080.00	\$65,977.50	\$53,788.20	\$29,509.76	\$26,696.94
4	\$10,000.00	\$922.14	\$802.88	\$442.06	\$667.29
9	\$25,504.00	\$2,662.25	\$2,161.60	\$1,193.55	\$1,701.86
23	\$7,377.00	\$1,651.27	\$1,451.36	\$793.25	\$492.26
29	\$30,000.00	\$6,898.96	\$6,221.95	\$3,438.22	\$2,001.87
37	\$71,210.00	\$7,345.68	\$7,304.52	\$3,939.22	\$4,751.77
43	\$12,242.00	\$1,179.48	\$1,049.92	\$572.22	\$816.90
50	\$2,500.00	\$600.46	\$524.96	\$287.34	\$166.82
51	\$20,403.00	\$1,972.94	\$1,729.28	\$955.33	\$1,361.47
73	\$51,008.00	\$4,760.91	\$4,530.33	\$2,387.11	\$3,403.71
79	\$15,000.00	\$5,459.30	\$4,477.60	\$2,455.87	\$1,000.94
81	\$10,202.00	\$1,059.61	\$864.64	\$476.44	\$680.77
91	\$20,403.00	\$1,972.94	\$1,729.28	\$955.33	\$1,361.47
103	\$10,202.00	\$986.47	\$864.64	\$476.44	\$680.77
107	\$20,403.00	\$1,972.94	\$1,730.12	\$955.33	\$1,361.47
111	\$35,000.00	\$3,109.53	\$2,748.32	\$1,505.45	\$2,335.52
114	\$10,202.00	\$986.47	\$865.06	\$476.44	\$680.77
116	\$20,202.00	\$3,259.64	\$2,871.84	\$1,576.67	\$1,348.06
119	\$50,000.00	\$7,348.17	\$6,036.23	\$3,308.06	\$3,336.45
146	\$19,689.00	\$1,908.61	\$1,667.52	\$920.95	\$1,313.83
157	\$10,202.00	\$986.47	\$864.64	\$476.44	\$680.77
159	\$20,403.00	\$1,964.66	\$1,733.48	\$955.33	\$1,361.47
170	\$127,017.00	\$15,826.41	\$13,960.71	\$7,637.76	\$8,475.72
194	\$25,000.00	\$2,294.62	\$2,012.08	\$1,107.60	\$1,668.23
203	\$10,000.00	\$2,230.28	\$1,945.44	\$1,075.67	\$667.29
209	\$17,202.00	\$2,659.18	\$2,316.00	\$1,279.51	\$1,147.87
221	\$51,008.00	\$4,953.80	\$4,354.08	\$2,387.11	\$3,403.71
223	\$10,202.00	\$986.47	\$864.64	\$476.44	\$680.77
224	\$5,101.00	\$493.24	\$432.32	\$238.22	\$340.38
231	\$50,807.00	\$6,326.28	\$5,558.40	\$3,055.11	\$3,390.30
235	\$30,303.00	\$5,039.58	\$4,415.84	\$2,433.77	\$2,022.09
243	\$20,702.00	\$3,474.09	\$3,057.12	\$1,679.82	\$1,381.42
246	\$10,000.00	\$2,380.40	\$2,099.84	\$1,146.89	\$667.29
252	\$25,000.00	\$2,294.62	\$2,007.20	\$1,107.60	\$1,668.23
258	\$25,000.00	\$3,388.31	\$2,995.36	\$1,638.07	\$1,668.23
260	\$33,000.00	\$3,023.75	\$2,655.68	\$1,461.24	\$2,202.06
276	\$3,061.00	\$322.49	\$247.04	\$142.44	\$204.26
285	\$40,000.00	\$3,667.10	\$3,242.40	\$1,773.14	\$2,669.16
297	\$15,000.00	\$5,082.47	\$4,477.60	\$2,455.87	\$1,000.94
304	\$145,504.00	\$15,918.74	\$14,982.00	\$8,300.85	\$9,709.34
308	\$10,202.00	\$1,059.61	\$864.64	\$476.44	\$680.77
311	\$10,202.00	\$982.33	\$864.64	\$476.44	\$680.77
312	\$201,008.00	\$25,712.56	\$22,635.04	\$12,414.43	\$13,413.07
315	\$10,202.00	\$930.81	\$881.58	\$476.44	\$680.77

Dropbox, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
323	\$20,403.00	\$1,851.50	\$1,799.28	\$955.33	\$1,361.47
327	\$15,303.00	\$1,479.71	\$1,296.96	\$714.66	\$1,021.15
Grand Total	\$1,783,459.00	\$237,364.66	\$205,984.24	\$112,967.67	\$119,008.46

EXHIBIT 6

Exhibit 6

Lyft, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
8	\$65,654.00	\$47,461.50	\$12,572.78	\$18,368.63	\$18,988.49
37	\$106,122.00	\$71,977.03	\$19,236.46	\$29,098.81	\$30,692.67
94	\$53,061.00	\$38,059.57	\$9,738.42	\$14,549.41	\$15,346.33
223	\$10,000.00	\$6,656.55	\$1,735.56	\$2,575.24	\$2,892.21
331	\$15,918.00	\$11,283.30	\$2,940.81	\$4,364.82	\$4,603.81
Grand Total	\$250,755.00	\$175,437.95	\$46,224.03	\$68,956.91	\$72,523.51

EXHIBIT 7

Exhibit 7

MongoDB, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
9	\$1,067.00	\$2,146.45	\$1,164.86	\$161.33	\$186.21
35	\$23,000.00	\$40,877.00	\$23,685.39	\$3,361.04	\$4,013.95
37	\$2,561.00	\$5,049.19	\$2,758.91	\$389.88	\$446.95
43	\$512.00	\$1,021.93	\$388.29	\$80.67	\$89.35
51	\$854.00	\$1,635.08	\$776.57	\$127.72	\$149.04
56	\$25,000.00	\$45,577.86	\$26,791.67	\$3,744.20	\$4,362.99
73	\$2,134.00	\$4,149.10	\$2,399.07	\$329.38	\$372.43
81	\$427.00	\$873.12	\$388.29	\$67.22	\$74.52
91	\$854.00	\$1,635.08	\$776.57	\$127.72	\$149.04
103	\$427.00	\$817.54	\$388.29	\$67.22	\$74.52
107	\$854.00	\$1,635.08	\$791.69	\$127.72	\$149.04
114	\$427.00	\$817.54	\$395.85	\$67.22	\$74.52
115	\$50,000.00	\$85,637.32	\$50,088.77	\$7,024.58	\$8,725.99
116	\$427.00	\$817.54	\$388.29	\$67.22	\$74.52
130	\$23,000.00	\$43,656.00	\$23,685.39	\$3,361.04	\$4,013.95
146	\$824.00	\$1,635.08	\$776.57	\$127.72	\$143.80
147	\$40,000.00	\$71,534.75	\$41,934.78	\$5,868.38	\$6,980.79
157	\$427.00	\$817.54	\$394.04	\$67.22	\$74.52
159	\$854.00	\$1,671.16	\$788.08	\$127.72	\$149.04
170	\$4,269.00	\$7,971.02	\$4,728.48	\$652.04	\$745.02
177	\$414,000.00	\$736,807.93	\$432,549.49	\$60,498.80	\$72,251.18
195	\$25,000.00	\$44,555.93	\$26,400.68	\$3,656.82	\$4,362.99
209	\$427.00	\$817.54	\$388.29	\$67.22	\$74.52
221	\$2,134.00	\$4,087.70	\$2,329.71	\$329.38	\$372.43
223	\$427.00	\$817.54	\$388.29	\$67.22	\$74.52
224	\$213.00	\$408.77	\$388.29	\$33.61	\$37.17
231	\$11,708.00	\$20,438.50	\$11,260.27	\$1,667.08	\$2,043.28
235	\$640.00	\$1,226.31	\$776.57	\$100.83	\$111.69
243	\$427.00	\$817.54	\$388.29	\$67.22	\$74.52
276	\$128.00	\$218.28	\$0.00	\$20.17	\$22.34
303	\$78,413.00	\$138,573.03	\$81,151.57	\$11,380.50	\$13,684.62
304	\$1,067.00	\$2,047.20	\$1,156.83	\$161.33	\$186.21
308	\$427.00	\$873.12	\$388.29	\$67.22	\$74.52
311	\$24,340.00	\$42,614.58	\$24,073.67	\$3,428.27	\$4,247.81
312	\$252,134.00	\$482,144.22	\$282,671.48	\$39,593.10	\$44,002.37
315	\$427.00	\$856.88	\$394.13	\$67.22	\$74.52
323	\$854.00	\$1,708.24	\$799.69	\$127.72	\$149.04
327	\$640.00	\$1,226.31	\$776.57	\$100.83	\$111.69
331	\$11,000.00	\$20,438.50	\$11,648.55	\$1,680.52	\$1,919.72
Grand Total	\$1,002,324.00	\$1,820,653.47	\$1,061,420.42	\$149,062.32	\$174,925.35

EXHIBIT 8

Exhibit 8

Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
1	\$27,500.00	\$122,157.43	\$21,696.12	\$12,358.10
2	\$100,000.00	\$205,830.65	\$36,558.05	\$44,938.55
4	\$20,000.00	\$32,568.70	\$5,931.69	\$8,987.71
5	\$200,000.00	\$439,635.60	\$80,094.69	\$89,877.10
6	\$30,435.00	\$49,547.70	\$9,025.01	\$13,677.05
8	\$505,600.00	\$1,307,962.80	\$229,235.21	\$227,209.31
9	\$310,000.00	\$529,272.78	\$92,763.55	\$139,309.50
14	\$7,500.00	\$11,739.32	\$2,138.93	\$3,370.39
15	\$30,000.00	\$59,583.60	\$10,857.08	\$13,481.56
18	\$50,000.00	\$81,380.70	\$14,825.83	\$22,469.27
19	\$92,430.00	\$154,759.33	\$27,487.92	\$41,536.70
21	\$40,000.00	\$74,698.20	\$13,607.46	\$17,975.42
22	\$30,000.00	\$109,277.10	\$19,909.17	\$13,481.56
23	\$7,377.00	\$21,023.83	\$3,828.86	\$3,315.12
24	\$116,047.00	\$197,954.35	\$35,159.18	\$52,149.84
24	\$39,639.00	\$61,965.93	\$11,924.29	\$17,813.19
25	\$100,000.00	\$394,788.54	\$69,192.48	\$44,938.55
28	\$45,250.00	\$77,565.60	\$14,130.91	\$20,334.69
29	\$156,316.00	\$352,029.45	\$61,708.49	\$70,246.14
30	\$65,263.00	\$106,205.85	\$18,050.02	\$29,328.25
31	\$26,000.00	\$127,853.40	\$21,727.71	\$11,684.02
32	\$26,000.00	\$127,853.40	\$21,727.71	\$11,684.02
35	\$25,000.00	\$42,193.48	\$7,687.05	\$11,234.64
36	\$70,000.00	\$127,017.80	\$22,562.52	\$31,456.98
37	\$541,393.00	\$1,030,775.05	\$187,763.04	\$243,294.16
38	\$250,000.00	\$422,978.70	\$74,133.67	\$112,346.37
40	\$25,000.00	\$38,717.87	\$7,050.79	\$11,234.64
43	\$521,270.00	\$1,288,361.04	\$225,796.68	\$234,251.18
44	\$100,000.00	\$243,168.30	\$43,191.43	\$44,938.55
45	\$100,000.00	\$203,736.95	\$36,188.03	\$44,938.55
46	\$950,000.00	\$2,361,405.84	\$413,862.05	\$426,916.22
47	\$190,000.00	\$562,590.72	\$98,598.21	\$85,383.24
48	\$106,890.00	\$165,465.30	\$32,386.24	\$48,034.82
51	\$200,000.00	\$789,577.08	\$138,382.71	\$89,877.10
52	\$30,000.00	\$91,027.80	\$16,583.45	\$13,481.56
54	\$20,000.00	\$35,388.08	\$6,446.11	\$8,987.71
55	\$56,828.00	\$257,998.68	\$45,826.73	\$25,537.68
57	\$10,000.00	\$30,356.95	\$5,527.82	\$4,493.85
59	\$9,200.00	\$34,907.00	\$5,931.69	\$4,134.35
61	\$1,686,177.00	\$3,089,661.01	\$521,871.09	\$757,743.48
64	\$75,000.00	\$128,973.55	\$21,917.23	\$33,703.91
65	\$296,957.00	\$522,983.04	\$91,660.24	\$133,448.17
65	\$162,500.00	\$296,097.72	\$51,893.80	\$73,025.14
65	\$113,044.00	\$212,411.70	\$36,100.03	\$50,800.33

Exhibit 8

Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
69	\$50,500.00	\$156,155.13	\$27,738.36	\$22,693.97
70	\$100,000.00	\$188,582.55	\$33,496.32	\$44,938.55
71	\$14,990.00	\$24,791.10	\$4,512.50	\$6,736.29
72	\$441,087.00	\$919,716.60	\$161,193.41	\$198,218.10
73	\$350,000.00	\$667,883.22	\$112,812.60	\$157,284.92
74	\$20,000.00	\$28,485.46	\$5,189.38	\$8,987.71
75	\$10,204.00	\$17,114.85	\$2,910.57	\$4,585.53
76	\$50,000.00	\$75,118.07	\$14,825.83	\$22,469.27
77	\$10,000.00	\$32,568.70	\$5,931.69	\$4,493.85
78	\$141,304.00	\$254,060.53	\$45,125.04	\$63,499.97
79	\$25,000.00	\$71,199.00	\$12,973.45	\$11,234.64
81	\$350,000.00	\$595,352.94	\$104,344.89	\$157,284.92
82	\$25,000.00	\$61,916.40	\$11,281.26	\$11,234.64
84	\$79,348.00	\$112,995.00	\$20,588.30	\$35,657.84
85	\$99,973.00	\$174,026.35	\$30,910.65	\$44,926.42
87	\$22,718.00	\$37,162.35	\$6,768.76	\$10,209.14
89	\$99,720.00	\$269,289.70	\$47,830.29	\$44,812.72
91	\$50,000.00	\$181,478.93	\$32,232.82	\$22,469.27
92	\$50,000.00	\$81,380.70	\$14,825.83	\$22,469.27
94	\$107,143.00	\$177,839.88	\$31,587.53	\$48,148.51
95	\$99,980.00	\$178,070.74	\$30,078.10	\$44,929.56
96	\$50,000.00	\$73,507.50	\$13,390.86	\$22,469.27
97	\$50,000.00	\$96,446.70	\$17,569.43	\$22,469.27
98	\$400,000.00	\$701,849.10	\$123,008.60	\$179,754.20
99	\$20,000.00	\$82,571.40	\$15,042.43	\$8,987.71
100	\$38,043.00	\$148,204.05	\$26,323.69	\$17,095.97
101	\$408,062.00	\$929,694.30	\$162,939.75	\$183,377.14
102	\$2,717.00	\$4,423.51	\$805.48	\$1,220.98
103	\$100,000.00	\$179,808.95	\$31,934.99	\$44,938.55
104	\$70,000.00	\$183,209.65	\$31,136.28	\$31,456.98
107	\$65,000.00	\$105,667.73	\$20,854.54	\$29,210.06
108	\$24,955.00	\$40,637.96	\$7,400.51	\$11,214.41
110	\$387,500.00	\$643,675.32	\$112,812.60	\$174,136.88
113	\$100,000.00	\$166,947.65	\$29,653.92	\$44,938.55
115	\$36,685.00	\$61,916.40	\$11,281.26	\$16,485.71
116	\$410,000.00	\$716,954.58	\$125,657.44	\$184,248.05
119	\$25,000.00	\$44,226.00	\$8,057.08	\$11,234.64
121	\$15,000.00	\$28,186.10	\$4,790.02	\$6,740.78
122	\$50,000.00	\$194,763.95	\$34,595.11	\$22,469.27
124	\$10,000.00	\$21,151.47	\$3,571.65	\$4,493.85
125	\$100,000.00	\$452,384.30	\$76,879.53	\$44,938.55
126	\$50,000.00	\$94,940.10	\$17,298.68	\$22,469.27
128	\$250,000.00	\$1,045,561.92	\$183,246.02	\$112,346.37
131	\$61,100.00	\$112,037.85	\$22,111.27	\$27,457.45

Exhibit 8

Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
132	\$50,000.00	\$87,650.10	\$15,967.50	\$22,469.27
133	\$100,000.00	\$181,478.93	\$32,232.82	\$44,938.55
134	\$100,000.00	\$187,924.70	\$31,934.99	\$44,938.55
135	\$75,000.00	\$238,183.30	\$42,304.73	\$33,703.91
136	\$43,607.00	\$71,223.30	\$12,975.71	\$19,596.35
138	\$50,000.00	\$163,707.00	\$30,655.70	\$22,469.27
139	\$10,500.00	\$35,290.86	\$6,430.32	\$4,718.55
141	\$100,000.00	\$151,219.98	\$26,860.68	\$44,938.55
142	\$32,500.00	\$60,677.10	\$11,055.63	\$14,605.03
144	\$100,000.00	\$243,467.40	\$43,245.58	\$44,938.55
145	\$187,500.00	\$321,837.66	\$56,406.30	\$84,259.78
146	\$350,000.00	\$1,381,772.52	\$242,170.30	\$157,284.92
153	\$20,000.00	\$35,388.08	\$6,446.11	\$8,987.71
153	\$50,000.00	\$91,732.50	\$16,712.06	\$22,469.27
154	\$150,000.00	\$290,767.86	\$50,959.71	\$67,407.82
155	\$88,158.00	\$215,750.80	\$38,322.44	\$39,616.93
157	\$40,000.00	\$133,548.15	\$23,722.23	\$17,975.42
160	\$14,000.00	\$26,589.67	\$4,844.17	\$6,291.40
161	\$10,000.00	\$19,614.14	\$3,571.65	\$4,493.85
162	\$400,000.00	\$763,313.83	\$128,929.01	\$179,754.20
163	\$10,000.00	\$19,614.14	\$3,571.65	\$4,493.85
164	\$83,153.00	\$148,453.30	\$26,368.82	\$37,367.75
165	\$20,000.00	\$37,988.72	\$6,919.92	\$8,987.71
166	\$72,061.00	\$177,341.38	\$31,499.53	\$32,383.17
168	\$10,000.00	\$16,891.98	\$3,075.27	\$4,493.85
169	\$32,000.00	\$104,174.10	\$18,977.34	\$14,380.34
170	\$375,000.00	\$707,835.72	\$124,053.25	\$168,519.56
171	\$120,000.00	\$233,721.73	\$41,515.04	\$53,926.26
172	\$93,500.00	\$273,178.00	\$48,520.70	\$42,017.54
173	\$50,000.00	\$99,314.10	\$18,095.14	\$22,469.27
174	\$163,044.00	\$476,782.50	\$83,562.55	\$73,269.61
175	\$29,375.00	\$59,265.27	\$11,168.45	\$13,200.70
176	\$93,903.00	\$165,128.13	\$29,331.28	\$42,198.65
177	\$850,000.00	\$1,471,268.70	\$257,855.76	\$381,977.67
179	\$25,000.00	\$42,193.48	\$7,687.05	\$11,234.64
180	\$17,750.00	\$39,454.37	\$7,784.07	\$7,976.59
181	\$37,500.00	\$62,815.50	\$11,443.71	\$16,851.96
182	\$27,000.00	\$127,017.80	\$22,562.52	\$12,133.41
183	\$15,000.00	\$54,650.70	\$9,954.58	\$6,740.78
184	\$173,914.00	\$254,060.53	\$45,125.04	\$78,154.43
185	\$250,000.00	\$938,004.84	\$164,395.03	\$112,346.37
185	\$150,000.00	\$515,960.76	\$90,430.58	\$67,407.82
186	\$44,000.00	\$170,287.60	\$30,249.57	\$19,772.96
188	\$13,000.00	\$24,280.70	\$4,422.25	\$5,842.01

Exhibit 8

Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
189	\$482,500.00	\$836,762.76	\$146,656.38	\$216,828.50
190	\$90,650.00	\$185,840.80	\$33,011.22	\$40,736.79
191	\$25,000.00	\$46,968.15	\$7,982.62	\$11,234.64
192	\$20,000.00	\$76,947.71	\$15,042.43	\$8,987.71
192	\$50,000.00	\$192,346.63	\$37,604.95	\$22,469.27
195	\$25,000.00	\$42,193.48	\$7,687.05	\$11,234.64
199	\$52,150.00	\$190,925.50	\$33,913.72	\$23,435.45
200	\$30,500.00	\$56,619.00	\$10,313.33	\$13,706.26
201	\$100,000.00	\$166,947.65	\$29,653.92	\$44,938.55
203	\$160,000.00	\$279,633.58	\$49,669.13	\$71,901.68
206	\$25,000.00	\$43,812.90	\$7,982.62	\$11,234.64
207	\$5,900.00	\$22,471.68	\$4,535.07	\$2,651.37
208	\$67,500.00	\$321,837.66	\$56,406.30	\$30,333.52
209	\$182,000.00	\$341,641.50	\$59,878.67	\$81,788.16
210	\$10,000.00	\$30,356.95	\$5,527.82	\$4,493.85
211	\$100,000.00	\$394,788.54	\$69,192.48	\$44,938.55
212	\$48,000.00	\$217,152.80	\$36,903.26	\$21,570.50
213	\$10,000.00	\$15,968.39	\$2,910.57	\$4,493.85
214	\$12,000.00	\$54,288.20	\$9,225.81	\$5,392.63
216	\$100,000.00	\$166,947.65	\$29,653.92	\$44,938.55
217	\$200,000.00	\$953,615.52	\$167,129.61	\$89,877.10
218	\$57,446.00	\$264,877.98	\$47,045.11	\$25,815.40
221	\$105,000.00	\$175,297.53	\$31,136.28	\$47,185.48
222	\$100,000.00	\$179,808.95	\$31,934.99	\$44,938.55
223	\$25,000.00	\$40,710.88	\$7,414.04	\$11,234.64
225	\$149,975.00	\$569,385.66	\$99,794.03	\$67,396.59
226	\$93,189.00	\$389,862.84	\$68,326.08	\$41,877.78
228	\$10,000.00	\$16,891.98	\$3,075.27	\$4,493.85
229	\$53,684.00	\$74,309.40	\$13,537.51	\$24,124.81
230	\$25,000.00	\$43,812.90	\$7,982.62	\$11,234.64
231	\$166,000.00	\$311,076.90	\$54,520.07	\$74,597.99
234	\$68,250.00	\$123,541.20	\$22,506.11	\$30,670.56
235	\$115,000.00	\$476,428.86	\$83,499.37	\$51,679.33
236	\$125,000.00	\$180,756.10	\$32,108.72	\$56,173.19
238	\$100,000.00	\$182,475.93	\$32,413.32	\$44,938.55
239	\$100,000.00	\$271,807.13	\$48,281.54	\$44,938.55
240	\$75,000.00	\$122,083.20	\$22,239.88	\$33,703.91
241	\$110,055.00	\$190,551.63	\$33,843.78	\$49,457.12
242	\$182,791.00	\$492,115.32	\$86,249.75	\$82,143.62
243	\$10,500.00	\$31,863.86	\$5,805.34	\$4,718.55
244	\$60,000.00	\$206,877.50	\$36,745.32	\$26,963.13
245	\$50,000.00	\$194,763.95	\$34,595.11	\$22,469.27
246	\$10,000.00	\$30,356.95	\$5,527.82	\$4,493.85
247	\$1,267,620.00	\$5,464,748.40	\$957,754.16	\$569,650.04

Exhibit 8

Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
248	\$200,000.00	\$364,426.02	\$63,869.98	\$89,877.10
249	\$55,000.00	\$90,566.10	\$16,497.71	\$24,716.20
250	\$100,000.00	\$162,859.95	\$28,927.41	\$44,938.55
251	\$50,000.00	\$78,294.60	\$14,266.28	\$22,469.27
252	\$50,000.00	\$81,380.70	\$14,825.83	\$22,469.27
253	\$30,000.00	\$50,803.95	\$10,026.78	\$13,481.56
254	\$250,000.00	\$435,027.72	\$76,245.52	\$112,346.37
255	\$70,652.00	\$132,750.80	\$22,562.52	\$31,749.98
255	\$70,652.00	\$132,750.80	\$22,562.52	\$31,749.98
256	\$30,000.00	\$101,592.00	\$18,372.66	\$13,481.56
257	\$45,000.00	\$111,439.80	\$20,304.01	\$20,222.35
261	\$75,000.00	\$265,151.64	\$51,893.80	\$33,703.91
262	\$35,000.00	\$151,494.15	\$26,908.06	\$15,728.49
263	\$10,000.00	\$17,694.04	\$3,224.18	\$4,493.85
264	\$34,200.00	\$55,671.30	\$10,141.85	\$15,368.98
265	\$24,980.00	\$43,849.33	\$7,407.28	\$11,225.65
266	\$82,106.00	\$165,128.13	\$29,331.28	\$36,897.25
267	\$100,000.00	\$177,839.88	\$31,587.53	\$44,938.55
268	\$150,000.00	\$261,114.30	\$46,377.26	\$67,407.82
274	\$14,046.00	\$40,022.67	\$6,759.73	\$6,312.07
277	\$250,000.00	\$458,696.34	\$80,390.26	\$112,346.37
279	\$30,000.00	\$62,305.20	\$11,351.20	\$13,481.56
281	\$65,000.00	\$221,383.85	\$39,321.96	\$29,210.06
282	\$25,000.00	\$75,118.07	\$14,825.83	\$11,234.64
283	\$100,000.00	\$176,020.35	\$31,264.88	\$44,938.55
285	\$190,000.00	\$614,424.24	\$107,686.40	\$85,383.24
286	\$525,914.00	\$715,413.72	\$125,382.18	\$236,338.12
287	\$25,000.00	\$43,812.90	\$7,982.62	\$11,234.64
290	\$56,507.00	\$109,603.64	\$18,045.50	\$25,393.43
291	\$20,000.00	\$34,466.15	\$5,823.39	\$8,987.71
292	\$76,500.00	\$266,960.40	\$45,370.97	\$34,377.99
293	\$150,000.00	\$272,205.93	\$48,349.22	\$67,407.82
294	\$30,000.00	\$52,360.50	\$8,896.40	\$13,481.56
295	\$50,000.00	\$166,947.65	\$29,653.92	\$22,469.27
296	\$300,000.00	\$888,293.16	\$155,681.39	\$134,815.65
297	\$200,000.00	\$367,002.54	\$64,321.23	\$89,877.10
299	\$25,000.00	\$117,621.08	\$20,890.64	\$11,234.64
300	\$7,000.00	\$24,584.98	\$4,151.50	\$3,145.70
301	\$1,475,500.00	\$2,922,329.40	\$512,169.21	\$663,068.29
302	\$10,000.00	\$21,151.47	\$3,571.65	\$4,493.85
304	\$270,000.00	\$732,021.14	\$131,124.34	\$121,334.08
306	\$107,000.00	\$192,396.08	\$34,170.94	\$48,084.25
307	\$50,000.00	\$73,701.90	\$13,429.21	\$22,469.27
309	\$10,000.00	\$21,151.47	\$3,571.65	\$4,493.85

Exhibit 8

Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
310	\$150,000.00	\$715,211.64	\$125,348.34	\$67,407.82
311	\$88,703.00	\$289,176.48	\$50,679.93	\$39,861.84
312	\$2,002,041.00	\$5,259,359.34	\$921,753.41	\$899,688.18
313	\$15,000.00	\$30,167.71	\$5,096.87	\$6,740.78
315	\$200,000.00	\$370,216.25	\$62,532.02	\$89,877.10
316	\$150,000.00	\$252,839.20	\$44,908.44	\$67,407.82
317	\$50,000.00	\$94,940.10	\$17,298.68	\$22,469.27
320	\$20,000.00	\$34,595.75	\$6,123.47	\$8,987.71
321	\$20,000.00	\$56,959.20	\$10,378.76	\$8,987.71
322	\$9,985.00	\$18,653.70	\$3,454.32	\$4,487.11
324	\$17,700.00	\$36,248.43	\$6,123.47	\$7,954.12
327	\$1,124,724.00	\$2,137,021.26	\$374,537.84	\$505,434.65
328	\$25,075.00	\$61,624.80	\$11,224.85	\$11,268.34
329	\$15,000.00	\$25,345.07	\$4,280.11	\$6,740.78
330	\$75,000.00	\$127,017.80	\$22,562.52	\$33,703.91
331	\$21,600.00	\$99,071.10	\$18,050.02	\$9,706.73
332	\$800,000.00	\$1,505,218.14	\$263,807.76	\$359,508.39
333	\$75,000.00	\$127,017.80	\$22,562.52	\$33,703.91
334	\$25,000.00	\$42,476.40	\$7,736.69	\$11,234.64
335	\$74,000.00	\$127,017.80	\$22,562.52	\$33,254.53
Grand Total	\$32,551,705.00	\$75,608,704.44	\$13,302,534.76	\$14,628,264.00

EXHIBIT 9

Exhibit 9

Pinterest, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
5	\$50,000.00	\$40,041.17	\$8,601.72	\$297.04	\$324.76
37	\$23,470.00	\$22,449.60	\$4,375.80	\$153.01	\$152.44
146	\$100,000.00	\$53,943.50	\$16,759.49	\$594.07	\$649.52
189	\$15,000.00	\$9,071.00	\$2,905.22	\$99.86	\$97.43
223	\$10,000.00	\$4,969.75	\$1,553.86	\$54.65	\$64.95
231	\$40,000.00	\$24,004.38	\$7,436.33	\$264.40	\$259.81
242	\$25,000.00	\$19,623.88	\$4,106.63	\$145.52	\$162.38
268	\$77,000.00	\$41,543.25	\$12,930.34	\$457.53	\$500.13
299	\$10,000.00	\$5,404.00	\$1,664.85	\$59.44	\$64.95
312	\$200,000.00	\$122,506.75	\$38,069.57	\$1,348.79	\$1,299.05
Grand Total	\$550,470.00	\$343,557.28	\$98,403.80	\$3,474.31	\$3,575.43

EXHIBIT 10

Exhibit 10

Snap, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
162	\$204,107.00	\$115,591.10	\$124,334.00	\$100,161.00	\$106,992.54
189	\$35,000.00	\$20,340.75	\$21,309.93	\$17,525.98	\$18,346.94
299	\$10,714.00	\$6,113.22	\$6,458.45	\$5,257.80	\$5,616.26
312	\$300,000.00	\$174,446.67	\$184,845.15	\$150,223.98	\$157,259.49
Grand Total	\$549,821.00	\$316,491.74	\$336,947.53	\$273,168.76	\$288,215.24

EXHIBIT 11

Exhibit 11

Uber, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Prior Cash Distribution	Share of Cash To Be Distributed
37	\$19,388.00	\$10,208.93	\$1,270.56	\$350.00	\$350.00
Grand Total	\$19,388.00	\$10,208.93	\$1,270.56	\$350.00	\$350.00

EXHIBIT 12

Ex 12

Practice Fusion

Investor ID No.	Gross Investment	Share of Cash To Be Distributed
2	\$84,183.67	\$18,311.79
4	\$15,000.00	\$3,262.83
5	\$100,000.00	\$21,752.19
8	\$136,446.00	\$29,680.00
9	\$41,843.24	\$9,101.82
14	\$5,000.00	\$1,087.61
37	\$416,938.92	\$90,693.36
43	\$235,084.75	\$51,136.09
46	\$400,000.00	\$87,008.77
47	\$50,000.00	\$10,876.10
51	\$143,474.59	\$31,208.87
54	\$30,000.00	\$6,525.66
66	\$99,980.00	\$21,747.84
67	\$15,000.00	\$3,262.83
73	\$83,686.47	\$18,203.64
75	\$10,204.08	\$2,219.61
77	\$15,366.13	\$3,342.47
81	\$66,737.29	\$14,516.83
89	\$22,220.00	\$4,833.34
91	\$33,474.59	\$7,281.46
93	\$17,000.00	\$3,697.87
103	\$16,737.29	\$3,640.73
107	\$33,474.59	\$7,281.46
114	\$16,737.29	\$3,640.73
116	\$16,737.29	\$3,640.73
124	\$34,000.00	\$7,395.75
131	\$33,000.00	\$7,178.22
135	\$150,000.00	\$32,628.29
146	\$32,302.98	\$7,026.61
147	\$50,000.00	\$10,876.10
157	\$16,737.29	\$3,640.73
159	\$33,474.59	\$7,281.46
165	\$15,000.00	\$3,262.83
169	\$26,315.79	\$5,724.26
170	\$335,740.29	\$73,030.88
176	\$15,000.00	\$3,262.83
184	\$54,348.00	\$11,821.88
189	\$500,000.00	\$108,760.97
195	\$28,600.00	\$6,221.13
203	\$50,000.00	\$10,876.10
209	\$16,737.29	\$3,640.73
218	\$220,373.94	\$47,936.17
221	\$83,686.47	\$18,203.64
223	\$26,737.29	\$5,815.95

Ex 12

Practice Fusion

Investor ID No.	Gross Investment	Share of Cash To Be Distributed
224	\$18,368.65	\$3,995.58
231	\$76,949.18	\$16,738.13
235	\$75,105.94	\$16,337.19
238	\$25,000.00	\$5,438.05
243	\$16,737.29	\$3,640.73
245	\$26,000.00	\$5,655.57
251	\$25,000.00	\$5,438.05
252	\$25,000.00	\$5,438.05
274	\$20,000.00	\$4,350.44
276	\$5,021.19	\$1,092.22
283	\$159,250.00	\$34,640.37
285	\$48,700.00	\$10,593.32
299	\$12,000.00	\$2,610.26
304	\$254,625.63	\$55,386.66
308	\$16,737.29	\$3,640.73
311	\$66,737.29	\$14,516.83
312	\$233,686.47	\$50,831.93
315	\$91,714.29	\$19,949.87
323	\$63,474.59	\$13,807.12
327	\$175,632.94	\$38,204.02
334	\$10,500.00	\$2,283.98
Grand Total	\$5,273,620.90	\$1,147,128.23

EXHIBIT 13

Ex 13

Candi Controls

Investor ID No.	Gross Investment	Share of Cash To Be Distributed
37	\$40,000.00	\$29,872.70
43	\$60,000.00	\$44,809.05
46	\$1,100,000.00	\$821,499.30
51	\$200,000.00	\$149,363.51
77	\$25,000.00	\$18,670.44
80	\$50,000.00	\$37,340.88
81	\$25,000.00	\$18,670.44
105	\$50,000.00	\$37,340.88
146	\$50,000.00	\$37,340.88
174	\$85,000.00	\$63,479.49
218	\$50,000.00	\$37,340.88
223	\$25,000.00	\$18,670.44
231	\$10,000.00	\$7,468.18
261	\$100,000.00	\$74,681.75
274	\$20,000.00	\$14,936.35
277	\$50,000.00	\$37,340.88
311	\$50,000.00	\$37,340.88
315	\$29,984.00	\$22,392.58
323	\$30,000.00	\$22,404.53
327	\$225,000.00	\$168,033.95
Grand Total	\$2,274,984.00	\$1,698,997.97

EXHIBIT 14

Ex 14

Failed Investments

Investor ID No.	Gross Investment	Share of Cash To Be Distributed	Total Deficiency (Gross)
1	\$10,000.00	\$2,025.66	\$7,974.34
2	\$200,000.00	\$40,513.10	\$159,486.90
5	\$150,000.00	\$30,384.83	\$119,615.17
9	\$64,036.99	\$12,971.68	\$51,065.30
14	\$5,000.00	\$1,012.83	\$3,987.17
21	\$80,000.00	\$16,205.24	\$63,794.76
22	\$10,500.00	\$2,126.94	\$8,373.06
23	\$22,130.48	\$4,482.87	\$17,647.60
26	\$10,000.00	\$2,025.66	\$7,974.34
29	\$90,000.00	\$18,230.90	\$71,769.10
37	\$308,688.77	\$62,529.70	\$246,159.07
41	\$121,250.00	\$24,561.07	\$96,688.93
43	\$130,737.75	\$26,482.96	\$104,254.79
46	\$1,686,973.84	\$341,722.70	\$1,345,251.14
47	\$50,000.00	\$10,128.28	\$39,871.72
50	\$22,500.00	\$4,557.72	\$17,942.28
51	\$601,229.59	\$121,788.37	\$479,441.22
55	\$64,704.50	\$13,106.90	\$51,597.60
63	\$30,000.00	\$6,076.97	\$23,923.03
72	\$104,000.00	\$21,066.81	\$82,933.19
73	\$428,073.97	\$86,713.02	\$341,360.95
79	\$15,000.00	\$3,038.48	\$11,961.52
81	\$75,614.79	\$15,316.95	\$60,297.85
89	\$75,750.00	\$15,344.34	\$60,405.66
91	\$176,229.59	\$35,698.04	\$140,531.55
99	\$20,000.00	\$4,051.31	\$15,948.69
103	\$25,614.79	\$5,188.67	\$20,426.12
105	\$49,500.00	\$10,026.99	\$39,473.01
106	\$25,000.00	\$5,064.14	\$19,935.86
107	\$51,229.59	\$10,377.35	\$40,852.24
110	\$100,000.00	\$20,256.55	\$79,743.45
112	\$80,000.00	\$16,205.24	\$63,794.76
114	\$25,614.79	\$5,188.67	\$20,426.12
116	\$55,614.79	\$11,265.64	\$44,349.16
119	\$83,500.00	\$16,914.22	\$66,585.78
126	\$38,043.50	\$7,706.30	\$30,337.20
127	\$50,000.00	\$10,128.28	\$39,871.72
128	\$95,000.00	\$19,243.72	\$75,756.28
129	\$60,000.00	\$12,153.93	\$47,846.07
138	\$14,000.00	\$2,835.92	\$11,164.08
144	\$58,000.00	\$11,748.80	\$46,251.20
146	\$419,424.70	\$84,960.98	\$334,463.73
152	\$122,282.60	\$24,770.24	\$97,512.36
157	\$25,614.79	\$5,188.67	\$20,426.12

Ex 14

Failed Investments

Investor ID No.	Gross Investment	Share of Cash To Be Distributed	Total Deficiency (Gross)
159	\$101,229.59	\$20,505.62	\$80,723.97
162	\$450,000.00	\$91,154.48	\$358,845.52
167	\$35,896.32	\$7,271.36	\$28,624.96
169	\$25,000.00	\$5,064.14	\$19,935.86
170	\$393,147.95	\$79,638.21	\$313,509.74
186	\$25,000.00	\$5,064.14	\$19,935.86
192	\$25,000.00	\$5,064.14	\$19,935.86
194	\$25,000.00	\$5,064.14	\$19,935.86
201	\$21,000.00	\$4,253.88	\$16,746.12
203	\$205,000.00	\$41,525.93	\$163,474.07
206	\$25,000.00	\$5,064.14	\$19,935.86
209	\$46,614.79	\$9,442.55	\$37,172.25
212	\$35,000.00	\$7,089.79	\$27,910.21
213	\$10,000.00	\$2,025.66	\$7,974.34
218	\$195,000.00	\$39,500.27	\$155,499.73
221	\$128,073.97	\$25,943.37	\$102,130.60
223	\$40,614.79	\$8,227.16	\$32,387.64
224	\$22,807.40	\$4,619.99	\$18,187.41
225	\$50,000.00	\$10,128.28	\$39,871.72
226	\$25,000.00	\$5,064.14	\$19,935.86
227	\$25,000.00	\$5,064.14	\$19,935.86
231	\$132,459.18	\$26,831.66	\$105,627.52
235	\$233,422.19	\$47,283.28	\$186,138.91
237	\$20,000.00	\$4,051.31	\$15,948.69
238	\$38,053.48	\$7,708.32	\$30,345.16
239	\$10,000.00	\$2,025.66	\$7,974.34
242	\$50,000.00	\$10,128.28	\$39,871.72
243	\$57,114.79	\$11,569.49	\$45,545.31
244	\$20,750.00	\$4,203.23	\$16,546.77
246	\$30,000.00	\$6,076.97	\$23,923.03
261	\$150,000.00	\$30,384.83	\$119,615.17
265	\$23,471.00	\$4,754.41	\$18,716.59
268	\$25,000.00	\$5,064.14	\$19,935.86
270	\$25,000.00	\$5,064.14	\$19,935.86
274	\$75,000.00	\$15,192.41	\$59,807.59
276	\$7,684.44	\$1,556.60	\$6,127.84
283	\$67,000.00	\$13,571.89	\$53,428.11
288	\$10,000.00	\$2,025.66	\$7,974.34
292	\$95,000.00	\$19,243.72	\$75,756.28
294	\$45,000.00	\$9,115.45	\$35,884.55
298	\$50,000.00	\$10,128.28	\$39,871.72
299	\$21,875.00	\$4,431.12	\$17,443.88
304	\$534,036.99	\$108,177.47	\$425,859.52
308	\$25,614.79	\$5,188.67	\$20,426.12

Ex 14

Failed Investments

Investor ID No.	Gross Investment	Share of Cash To Be Distributed	Total Deficiency (Gross)
311	\$90,788.79	\$18,390.68	\$72,398.12
312	\$1,478,073.97	\$299,406.80	\$1,178,667.18
315	\$75,614.79	\$15,316.95	\$60,297.85
316	\$50,000.00	\$10,128.28	\$39,871.72
317	\$50,000.00	\$10,128.28	\$39,871.72
319	\$100,000.00	\$20,256.55	\$79,743.45
320	\$50,000.00	\$10,128.28	\$39,871.72
321	\$68,000.00	\$13,774.45	\$54,225.55
323	\$101,229.59	\$20,505.62	\$80,723.97
327	\$38,422.19	\$7,783.01	\$30,639.18
334	\$16,000.00	\$3,241.05	\$12,758.95
Grand Total	\$11,704,855.87	\$2,371,000.00	\$9,333,855.87