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*Successor Receiver*

**UNITED STATES DISTRICT COURT**  
**NORTHERN DISTRICT OF CALIFORNIA**  
**SAN FRANCISCO DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE RIVER  
ADVISORS, LLC; SRA MANAGEMENT  
ASSOCIATES, LLC; FRANK GREGORY  
MAZZOLA,

Defendants. and

SRA I LLC; SRA II LLC; SRA III LLC;  
FELIX INVESTMENTS, LLC; MICHELE  
J. MAZZOLA; ANNE BIVONA; CLEAR  
SAILING GROUP IV LLC; CLEAR  
SAILING GROUP V LLC.

Relief Defendants.

Case No.: 3:16-cv-01386-EMC

**AMENDED DECLARATION OF  
KATHY BAZOIAN PHELPS IN  
SUPPORT OF AMENDED MOTION  
BY RECEIVER KATHY BAZOIAN  
PHELPS FOR ORDER**

**AUTHORIZING:**

- (1) FINAL DISTRIBUTION TO  
CLASS 3 UNSECURED  
CREDITORS;**
- (2) THIRD INTERIM  
DISTRIBUTION TO CLASS 4  
INVESTORS;**
- (3) FIRST INTERIM  
DISTRIBUTION TO CLASS 6A  
AND 6B INVESTORS;**
- (4) ALLOWANCE OF REMAINING  
FAILED INVESTMENT  
CLAIMS;**
- (5) EXTENSION OF TIME TO  
COMPLETE DISTRIBUTIONS**

Date: May 22, 2025

Time: 1:30 pm

Judge: Edward M. Chen

1 I, Kathy Bazoian Phelps, declare:

2 1. Pursuant to this Court's Revised Order Appointing Receiver, entered February  
3 28, 2019, I was appointed as the successor receiver ("Receiver") in this case. I am also an  
4 attorney duly licensed to practice in the State of California and am a partner at the firm of  
5 Raines Feldman Littrell LLP. I have personal knowledge of the matters set forth below and if  
6 called as a witness, I would and could testify competently to the matters stated herein.

7 2. This declaration is made in support of the Amended<sup>1</sup> Motion for an Order  
8 Authorizing: (1) Final Distribution to Class 3 Unsecured Creditors; (2) Third Interim  
9 Distribution to Class 4 Investors; (3) First Interim Distribution to Class 6A and 6B Investors;  
10 (4) Allowance of Remaining Failed Investment Claims; and (5) Extension of Time to Complete  
11 Distributions (the "Motion").

12 3. I have consulted with counsel for the Securities and Exchange Commission (the  
13 "SEC"), and the SEC supports the positions taken in the Motion. I have also sent the proposed  
14 Motion to the Investor Advisory Committee and to counsel for Progresso Ventures and have  
15 not received any opposition from them.

16 4. Attached as Exhibit "1" is a true and correct copy of the distribution schedule I  
17 have prepared for a final distribution to Class 3 Unsecured Creditors, which will provide a  
18 100% return of principal investment to the Class 3 claimants, with a holdback of any  
19 distribution to Global Generation due to an ongoing dispute with its counsel and an asserted  
20 attorneys' lien.

21 5. Attached as Exhibits "2" through "11" are true and correct copies of the  
22 corrected distribution schedules I have prepared for the following subclasses of Class 4:  
23 Airbnb, Inc. ("Airbnb"); Bloom Energy Corp. ("Bloom"); Cloudera, Inc. ("Cloudera");  
24 Dropbox, Inc. ("Dropbox"); Lyft, Inc. ("Lyft"); MongoDB, Inc. ("MongoDB"); Palantir, Inc.

25 <sup>1</sup> I file this amendment because incorrect Exhibits "2" through "13" were inadvertently  
26 attached to the original Declaration of Receiver in Support of Motion for an Order  
27 Authorizing: (1) Final Distribution to Class 3 Unsecured Creditors; (2) Third Interim  
28 Distribution to Class 4 Investors; (3) First Interim Distribution to Class 6A and 6B Investors;  
(4) Allowance of Remaining Failed Investment Claims; and (5) Extension of Time to  
Complete Distributions (Dkt. No. 761-1). The figures regarding the waterfall amounts of the  
funds have also been corrected to reflect the correct amount of the Class 4 deficiency claims.

(“Palantir”); Pinterest, Inc. (“Pinterest”); Snap, Inc. (“Snap”); and Uber, Inc. (“Uber”) (collectively, the “Publicly Traded Securities”).<sup>2</sup>

6. Attached as Exhibits “12” and “13” are true and correct copies of the corrected distribution schedules I have prepared for Class 6A for Practice Fusion and Class 6B for Candi Controls.

7. Attached as Exhibit “14” is a true and correct copy of the proposed distribution schedule I have prepared for Remaining Failed Investment<sup>3</sup> claims. In this Motion I am seeking modification of the Plan to allow Remaining Failed Investment claims to be paid from the SEC segregated funds in the Anne Bivona Funds account and authorization to make distributions pursuant to Exhibit “14”.<sup>4</sup>

8. Since the Plan was approved by this Court on May 25, 2020 (Dkt. No. 613),<sup>5</sup> I have largely completed implementation of the Plan, distributing over \$83 million in stock and nearly \$8 million in cash to investors. I have also filed tax returns, including for the years in which the bulk of the estate’s tax liability with respect to the distribution was incurred, 2020 and 2021. As part of my motions to distribute shares, sell for taxes, and hold administrative reserves (Dkt. Nos. 617, 638, 657, 663), I have also requested minor modifications to the Plan, most notably to hold the administrative reserves in the form of cash for each of the Publicly Traded Securities.

9. The completion of the distribution of Publicly Traded Securities, made possible

<sup>2</sup> Distributions of funds from the recent sales of Evernote Corp. (“Evernote”), Lookout, Inc. (“Lookout”), and Addepar, Inc. (“Addepar”) will be deferred pending conclusion of the tax review period. Since a receiver may be held personally liable for unpaid federal income taxes pursuant to 31 U.S.C. § 3713, it is imperative that the estate hold these Reserves to fund any unanticipated tax liability before any distributions are made.

<sup>3</sup> The Remaining Failed Investments consist of Aliphcom DBA Jawbone, Badgeville, Inc., Glam Media, Inc., Jumio, Inc., Odesk Corp., and Virtual Instruments Corp. (the “Remaining Failed Investments”). The other Failed Investments, Candi Controls and Practice Fusion, have separately been addressed in Classes 6A and 6B.

<sup>4</sup> There was no accommodation in Distribution Plan (the “Plan,” Dkt. No. 570-1) for the claims arising from the Failed Investments. The Motion to Modify the Plan addressed a subcategory of Failed Investments (Candi Controls and Practice Fusion) that generated tax benefits for the estate, but left the handling of the other Failed Investments (the Remaining Failed Investments) to be addressed in the future.

<sup>5</sup> Any capitalized term not defined herein shall have the meaning ascribed to it in the Plan.

1 in part by Palantir and Airbnb becoming Successful Investments after the Plan was approved,  
 2 along with the filing of the 2020 and 2021 tax returns, has removed much of the uncertainty  
 3 that existed when the Plan was approved at a time when the bulk of the estate's value was  
 4 locked into pre-Initial Public Offering ("IPO") securities. Now that the financial impact to  
 5 investors of the distributions to Class 4 investors is much more certain, I file the current Motion  
 6 to obtain authorization to distribute the cash reserves to the Class 4 investors holding claims in  
 7 the Publicly Traded Securities, following the closure of the three-year tax audit period for the  
 8 Internal Revenue Service ("IRS"), but still holding sufficient funds in reserve in the Plan Fund  
 9 and the Tax Holding accounts through the conclusion of the four-year review period for the  
 10 California Franchise Tax Board, which will occur in April 2026.

11 10. The Plan created five classes of claims: (1) Class 1: Administrative Claims; (2)  
 12 Class 2: Priority Claims (consisting solely of tax claims); (3) Class 3: Unsecured Creditor  
 13 Claims, consisting of just under \$10 million in cash claims; (4) Class 4: Investor Claims,  
 14 consisting of fourteen subclasses for each of the securities held by the estate at the time the  
 15 Plan was approved; and (5) Class 5: Subordinated Claims consisting of \$1.65 million in known  
 16 cash claims plus Investor (Class 4) Deficiency Claims.<sup>6</sup> (Plan at 10-13.). A subsequent  
 17 modification of the Plan created Class 6, with two new subclasses: Class 6A for Practice Fusion  
 18 and Class 6B for Candi Controls.

19 11. As the primary intent of investments in the Receivership Entities was generally  
 20 to receive securities in the various underlying companies once they went public or had a similar  
 21 liquidity event, the Plan was structured to distribute the securities held by the estate once they  
 22 became a Successful Investment. (Plan at 18-19.) A Successful Investment was one for which  
 23 a liquidity event had occurred, such as an IPO or a direct listing. (Plan at 7.) Such a liquidity  
 24 event would allow the shares in the company to become freely tradeable, which would allow

25 <sup>6</sup> "Investor Deficiency Claim" means "any remaining unpaid Investor Claim (Class 4) following  
 26 distribution of shares pursuant to the terms of the Plan that should be calculated as follows: The  
 27 gross dollar amount invested by an Investor less 30% of the gross investment amount, less the  
 28 Investor's pro rata share of the total dollar value generated to fund the Tax Holding Account,  
 less the value of any shares actually distributed to the Investor under the terms of this Plan  
 calculated as the posted value of those shares as of the close of business on the dates that the  
 shares are actually distributed to the Investor." Plan at 5.

1 them to be distributed to investors, unlike pre-IPO shares which are generally not freely  
2 tradeable.

3 12. The Plan also recognized that under the applicable tax laws that govern the  
4 Receivership Estate, which is a Qualified Settlement Fund (“QSF”) under IRS regulations, the  
5 estate would be responsible for significant taxes with respect to the sale or distribution of the  
6 shares, and that the sale of shares would be required to satisfy those significant tax obligations.  
7 (Plan at 19.) The Plan also recognized that the estate needed cash to satisfy Class 1, 2, 3, and  
8 5 Claims, and that the assets of the estate were the shares in the underlying securities. The Plan  
9 therefore required that once a liquidity event occurred, each subclass of Class 4 Claims was  
10 required to contribute 30% of the total gross investment in that security to the Plan Fund by  
11 sale of the underlying stock. (Plan at 15-16.)

12 13. The Plan recognized that, due to inherent challenges in valuing pre-IPO stock,  
13 it would be necessary to engage a valuation expert to determine the tax bases for the various  
14 shares in the estate, which in turn determined the estate’s tax liability. (Plan at 19.) In order to  
15 protect the estate and the Receiver from the chance of a later challenge to that tax basis by a  
16 taxing authority, the Plan also allowed the Receiver to retain an administrative stock reserve  
17 in the Publicly Traded Securities to ensure that the estate had sufficient funds to satisfy all tax  
18 obligations, known and unknown. (Plan at 18-19.)

19 14. Once I began to implement the Plan, it became clear that I would be able to  
20 minimize the amount of administrative reserves held if I could hold those reserves as cash  
21 rather than stock, as the estate would not be exposed to future fluctuations in the stock price.  
22 Upon the distribution of Palantir, Airbnb, and upon the second distribution of the remaining  
23 Publicly Traded Securities, I moved this Court to modify the Plan to convert those  
24 administrative reserves to cash, which this Court granted in each instance. (Dkt. Nos. 638, 657,  
25 663.) The further modifications set forth in the Motion to Modify the Plan finalized that  
26 process, taking into account the actual 2020 and 2021 tax returns, so that the Class 4 Reserves  
27 could be segregated as indicated in those prior motions for each subclass until they were needed  
28 or the IRS review period passed.

1           15. On October 31, 2023, the Court granted the Motion to Modify the Plan in its  
2 entirety (Dkt. No. 716) (“Plan Modification Order”). I took steps pursuant to the Plan  
3 Modification Order, including the following:

- 4           a. Completed the process begun with Palantir, Airbnb, and MongoDB, and  
5 created a separate cash Class 4 Reserve subaccount for each of the other  
6 Publicly Traded Securities, funded with the prior sales of those Publicly  
7 Traded Securities to ultimately pay cash distributions to the Class 4  
8 claimants by investment subclass.  
9  
10          b. Adjusted the Class 4 Reserve for each Publicly Traded Security to  
11 reflect the tax burden or benefit for each Security based upon the actual  
12 tax burden or benefit to the estate associated with each of the Publicly  
13 Traded Securities.  
14  
15          c. Created a Class 6A for Practice Fusion and a Class 6B for Candi  
16 Controls, funded from the tax benefits Practice Fusion and Candi  
17 Controls provided to the estate.

18           16. The Plan recognized that a number of companies in which investors had  
19 invested through SRA had failed and categorized those as Failed Investments. Because those  
20 companies would have failed regardless of any alleged malfeasance by the former managers  
21 of the Receivership Entities, the Plan does not allow for a distribution on claims for Failed  
22 Investments. Two of those investments, Practice Fusion and Candi Controls, failed after the  
23 receivership was created, which resulted in a substantial loss to the estate. At the time the Court  
24 approved the Plan, those losses had been carried forward, but the estate had not yet realized  
25 any benefit from those losses, and so the Court reserved judgment on how to treat claimants in  
26 Practice Fusion and Candi Controls. As a result of the gains in 2021, reflected in the 2021 tax  
27 return, the estate has realized a tax benefit of over \$1 million for Practice Fusion and over \$1.8  
28 million for Candi Controls. I therefore asked for authorization from the Court in the Motion to  
Modify the Plan to allocate those funds to a new class of claimant – Class 6A for Practice  
Fusion and Class 6B for Candi Controls – to be distributed at a later date. The Court approved  
the creation of these classes pursuant to order entered on October 31, 2023 (Dkt. No. 716).

17. Additionally, I sought clarification regarding the methodology to calculate  
deficiency claims for Class 4 investors in Class 5. Class 5 contemplated that a shortfall of  
shares to each investor would be treated as an Investor Deficiency Claim, but at the time there

1 was insufficient information to determine the balance of the equities as to how those  
2 deficiencies would be calculated and apportioned. (Plan at 18.) The financial picture of the  
3 estate was clearer when I filed the Motion to Modify the Plan. I believed there was sufficient  
4 information to further specify how such Investor Deficiency Claims should be calculated and  
5 proposed a solution in the Motion to Modify the Plan. The Court adopted my recommended  
6 methodology that deficiency claims be calculated on a per investor basis, as opposed to per  
7 investment. (Dkt. No. 704).

8 18. The Plan contemplated that investments would either be Successful  
9 Investments that underwent an IPO or similar transaction, or Failed Investments. As explained  
10 to the Court in my motion to sell shares in Evernote (Dkt. No. 670), it was in the best interest  
11 of the estate to liquidate Evernote such that it was neither a Successful Investment nor a Failed  
12 Investment. The Plan contemplates a contribution of 30% of the gross investment in a security  
13 to the Plan Fund for IPO shares, as a precondition for distribution after such security becomes  
14 a Successful Investment. Evernote did not have an IPO. I therefore proposed a new distribution  
15 methodology for Class 4F (Evernote) claimants in the Motion to Modify the Plan that  
16 accounted for the specific circumstances of the Evernote sale, and obtained authorization to  
17 bypass the Plan's requirement to contribute 30% of the Evernote investors' gross investment.  
18 (Dkt. No. 716). Evernote was sold at a loss, and the benefit to the estate in tax savings following  
19 the sale of the Publicly Traded Securities far outweighed fulfilling the Plan's original  
20 requirements. That tax benefit was allocated to the Evernote investors.

21 19. I similarly obtained approval to modify the Plan to accommodate the sale of the  
22 estate's Addepar shares, which also was neither a Successful Investment nor a Failed  
23 Investment. (Dkt. No. 748). The Plan was modified to permit the sale of the estate's shares in  
24 Addepar and the net proceeds to be held in a reserve account for Addepar investors. Addepar  
25 also did not have an IPO and was still on the secondary market. I did not believe it was  
26 appropriate to withhold 30% of the Addepar investors' gross investment and obtained  
27 authorization to segregate the full amount of the net sales proceeds for the benefit of the  
28



1 Addepar investors.<sup>7</sup>

2 20. Lookout was also neither a Successful Investment nor a Failed Investment, and  
3 I obtained approval to modify the Plan to accommodate the sale of the estate's economic  
4 interest in the Lookout shares and to hold the net proceeds in a reserve account for the benefit  
5 of the Lookout investors. (Dkt. No. 755). Because of the severe restrictions on the Lookout  
6 shares and lack of market interest, Lookout was sold at a loss. I believe that the transaction  
7 was the best way to maximize the value of the estate's holdings in Lookout. Similar to the  
8 Evernote transaction, the estate obtained tax savings from the Lookout transaction. The tax  
9 loss from the Lookout sale offset the tax consequences from the sale of the Addepar shares. I  
10 obtained authorization to allocate the amount of savings from this tax loss to the Lookout  
11 investors in the newly formed Lookout Reserve account. *Id.*

12 21. To summarize prior distributions pursuant to the Plan, I will begin with the  
13 interim distribution to Class 3. In December 2020, after Palantir went public and I was able to  
14 increase the Plan Fund by nearly \$10 million, this Court approved a distribution to Class 3  
15 Unsecured Creditor Claims of 80% of their total allowed Class 3 Claims. (Dkt. No. 631). By  
16 January 2021, I completed that distribution, distributing \$7,721,752.95 to Class 3 claimants,  
17 with an additional \$1,930,438.28 remaining on those claims.

18 22. Beginning in July 2020, and continuing in four separate distributions until  
19 August 2021, I sold the necessary shares for the ten Publicly Traded Securities to fund the Plan  
20 Fund, pay necessary taxes and commissions, and to hold appropriate administrative reserves.  
21 I also completed the distributions of the shares in the Publicly Traded Securities to the  
22 claimants, and the estate is no longer in possession of shares in those securities. A summary of  
23 the sale, distribution, and tax impact to the estate for each of the Publicly Traded Securities is  
24 attached to my Declaration in support of the Motion to Modify the Plan as Exhibit 1 (Dkt. No.

25 <sup>7</sup> I later obtained authorization to transfer the tax benefit from the loss from the Lookout sale  
26 ("Tax Loss Savings") to the Lookout Reserve account because the loss from the Lookout sale  
27 eliminated gains on Addepar entirely. I was authorized to allocate the Tax Loss Savings from  
28 the reserve account held for the Addepar investors to the Lookout Reserve Account in the  
amount of tax savings derived from offsetting the loss from the sale of the estate's interest in the  
Lookout Shares against any tax liability arising from the sale of the Addepar shares.



704-1).

23. The entire Plan was subject to further equitable adjustments (Plan at 20), as it was not clear at the time which investments would be successful – with significant uncertainty around Palantir, by far the estate’s largest holding – and whether the Plan would result in some claimants receiving a full distribution of the value of their claims while others would not. I did not propose that any distribution of cash be made until the tax review period for the 2021 tax year had passed (anticipated in April 2025).

24. With resolution of the issues addressed by my several motions to modify the Plan, the following issues and actions remain in the case at this time:

- a. Complete the distribution of the remaining 20% owing to the Class 3 Unsecured Creditors in the total amount of \$1,930,438.28 pursuant to the schedule set forth in Exhibit “1.”
- b. One Unsecured Creditor in Class 3, Global Generation, is engaged in a dispute with its former counsel who has asserted an attorney’s lien against the distribution owing to Global Generation. The remaining amount owing to Global Generation is \$447,275.26. Absent a resolution of the dispute between Global Generation and its counsel, I intend to withhold distribution to Global Generation and will ultimately have no choice but to file an interpleader action if the parties cannot agree upon a resolution. I request the Court order Global Generation and its counsel to provide instructions regarding the distribution no later than ten days from the Court’s Order on this Motion.
- c. Complete the distribution of the cash reserves held on account of the following subclasses in Class 4B, 4C, 4D, 4E, 4H, 4I, 4J, 4K, 4M, 4N, 6A, and 6B pursuant to the schedules set forth in Exhibits “2” through “13.”
- d. Hold the cash reserves for the following Class 4 subclasses: Addepar –

1 4A: Evernote – 4F; and Lookout – 4G, pending conclusion of the tax  
 2 review period anticipated to occur in May 2029;

- 3 e. Determine how the SEC Disgorgement Funds obtained from Relief  
 4 Defendant Anne Bivona and Defendants John Bivona and Frank  
 5 Mazzola (the “Disgorgement Funds”) should be allocated, and make  
 6 distribution of the Disgorgement Funds pursuant to the schedule set  
 7 forth in Exhibit “14” if the recommended proposal is approved by the  
 8 Court. The SEC supports my proposal that the Disgorgement Funds be  
 9 used to provide a distribution to the investors in the Remaining Failed  
 10 Investments (most of which are also Class 4 Investors). The SEC and I  
 11 have conferred about whether to include these distributions in the  
 12 determination of Class 5 Investor Deficiency Claims. I recommend, and  
 13 the SEC supports, that the Failed Investment claims and the  
 14 distributions made on those claims from the SEC Disgorgement Funds  
 15 should not be included in the Deficiency Analysis.

16 25. For the proposed final distribution to Class 3 Unsecured Creditors, I note that  
 17 pursuant to the Plan, I was required to sell certain of the estate’s security holdings, in the  
 18 amount of 30% of the Gross Investment Amount, in order to fund the Plan Fund. The Plan  
 19 provides that the Plan Fund is to be used to pay Class 1 Administrative Claims (primarily the  
 20 Receiver’s fees and costs and the costs and fees of professionals retained by the Receiver),  
 21 Class 2 Priority Claims (tax claims to the extent there is any shortfall in the Tax Holding  
 22 Account), Class 3 Unsecured Creditors, and, if there is a surplus in the Plan Fund after other  
 23 classes are paid, Class 5 Subordinated Claims.

24 26. In consultation with my professionals, I previously concluded that a distribution  
 25 of 80% of the Class 3 allowed claims was appropriate, for a total cash distribution of  
 26 \$7,721,753. The Court granted the Motion to Make Interim Distribution to Class 3 Claimants  
 27 (Dkt. No. 629) on November 9, 2020 (Dkt. No. 631). That left nearly \$4.6 million remaining  
 28 in the Plan Fund following distribution, which accrued interest.

1           27. I have believed in conservative management of the Plan Fund and the estate,  
2 and I have been mindful of the fact that many of the estate's tax basis valuations are pre-IPO.  
3 I have been confident in the correctness and reasonableness of those valuations, but have  
4 wished to be cautious in the event that a higher tax liability was ultimately assessed.  
5 Additionally, the time horizon of this case was unknown as some of the securities remain pre-  
6 IPO. There are also outstanding Class 1 Administrative Claims in the form of holdbacks (in  
7 the amount of \$295,620.97 as of December 31, 2024). For these reasons, and after consulting  
8 with my accountants, I believed that an 80% distribution to Class 3 claims would leave a  
9 sufficient reserve for any unanticipated taxes and future administrative expenses.

10           28. The remaining amount of Class 3 claims is \$1,930,438.28. The schedule in  
11 Exhibit "1" to my declaration sets forth the exact amount that would be paid on each Class 3  
12 Claim in this final distribution. I respectfully request that the Court grant me authority to make  
13 a final distribution to Class 3 claimants, in the amount of 20% of their allowed cash claims,  
14 with the exception of the distribution to Global Generation as set forth below.

15           29. An attorneys' lien has been asserted by the law firm of Lubin Olson against the  
16 proposed distribution to Global Generation, one of the Class 3 Unsecured Creditor Claims,  
17 which is contested by Global Generation. I have repeatedly urged Lubin Olson and Global  
18 Generation to resolve their dispute and have advised them that, absent a written resolution, I  
19 am unable to make a distribution on account of that claim with respect to the disputed amount.  
20 I have communicated with both Global Generation and Lubin Olson over the past two months,  
21 and they have not yet resolved their dispute. Because the dispute remains unresolved as of this  
22 time, I ask the Court to authorize me to reserve the distribution for this Class 3 Claimant in the  
23 Plan Fund for the time being. I will have no choice but to file an interpleader action if the  
24 parties are unable to work out their disagreement. I ask the Court to order Global Generation  
25 and its counsel to provide instructions regarding the distribution no later than ten days from  
26 the Court's Order on this Motion.

27           30. Under the structure of the Plan, Class 4 is divided into subclasses by security,  
28 and each subclass is responsible for the taxes arising from the disposition of the associated

1 security. As such, shares of each security were sold to pay for the tax burden associated with  
2 the disposition of that security, leaving fewer shares to distribute to that subclass. I believe  
3 that, under the same logic, to the extent that the disposition of a security provided a quantifiable  
4 tax benefit to the estate, the associated subclass should receive that benefit from the Tax  
5 Holding Account into its Class 4 Reserve. Following the filing of the 2021 tax return, I  
6 proposed in the Motion to Modify the Plan to use the numbers from the actual returns,  
7 combined with the actual results of the stock sales, to fix the Class 4 Reserve.

8 31. Therefore, the total Class 4 Reserve for each Publicly Traded Security began  
9 with the cash the estate received from the sale of that security's stock (and in the case of  
10 MongoDB, the Sabrin Settlement as well (*see* Status Report for First Quarter 2023, Dkt. No.  
11 700, at 4-5)), less the contribution to the Plan Fund. If the total tax impact from the disposition  
12 of that security was a cost to the estate, that cost was deducted from the reserve. If the total tax  
13 impact from the disposition of that security was a benefit to the estate, that benefit was added  
14 to the reserve (from the Tax Holding Account). A comparison of the estate's cash position  
15 before and after the proposed transfers was attached to my Declaration that was filed in support  
16 of the Motion to Modify the Plan as Exhibit 2 (Dkt. No. 704-1).<sup>8</sup>

17 32. The Plan Modification Order authorized me to hold each Class 4 Reserve until  
18 the three-year audit period for the estate's 2021 tax return lapsed. Any unused portion of each  
19 Class 4 Reserve may be distributed to such subclass, *pro rata* based on Allowed Shares, subject  
20 to any equitable adjustment.

21 33. I propose that each Class 4 Reserve be paid as cash to Class 4 claimants. I have  
22 prepared schedules of the impacted investors by subclass and the distribution of to those  
23 investors. Those schedules are attached hereto as Exhibits "2" through "11."

24 34. In the Court's Order approving the Plan, the Court suggested that the tax benefit  
25

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26 <sup>8</sup> Exhibit 2 (attached to the Receiver's Declaration in support of the Motion to Modify the  
27 Plan) also contains the proposed adjustments for Evernote and Failed Investments, discussed  
28 *infra*. Once the final tax liabilities of the estate are determined, I expect to propose to collapse  
the remainder of the Tax Holding Account into the Plan Fund. (Dkt. No. 704-1).

to the estate associated with the Failed Investments might be fairly distributed to the investors in those investments. (Dkt. No. 613, ¶ 5.) The estate realized nearly \$7 million in losses with respect to Candi Controls in 2018 and Practice Fusion in 2019. Both of those losses were carried forward to 2020, where they were applied (along with operating losses) to reduce the estate's 2020 tax burden to zero, and they were further carried forward to 2021 to further reduce the estate's tax burden by being netted against the substantial gains the estate realized in its disposition of the Publicly Traded Securities.

<b>TAX BENEFITS: Candi Controls and Practice Fusion</b>			
<b>Security</b>	<b>Loss</b>	<b>Date of Loss</b>	<b>Benefit to Estate</b>
Candi Controls	(\$4,285,560.00)	5/3/2018	\$1,824,328.61
Practice Fusion	(\$2,552,000.00)	4/17/2019	\$1,086,365.98
<b>Total</b>	<b>(\$6,837,560.00)</b>		<b>\$2,910,694.59</b>

35. These specific tax benefits were realized by lowering the tax burden of the estate. Because these tax benefits relate to specific investments, I proposed in the Motion to Modify the Plan the creation of two separate Class 6 subclasses for each investment: Class 6A for Practice Fusion and Class 6B for Candi Controls. I further proposed that the realized benefit to the estate for each of those two investments, up to the total Allowed Shares, be transferred to a newly created Class 6A Practice Fusion Reserve, and a Class 6B Candi Controls Reserve.

36. I have prepared schedules of the impacted investors and the estimated *pro rata* distribution of these tax benefits to those investors for Class 6A Practice Fusion and a Class 6B Candi Controls. Those schedules are attached to my Declaration as Exhibits "12" and "13."

37. I request the Court to authorize me to pay any administrative or wire fees or incur any other reasonable administrative expenses necessary to make the distributions proposed in this Motion.

38. I also request the Court to order any claimant wishing to receive a distribution by wire transfer to provide me with valid wire instructions<sup>9</sup> no later than May 1, 2025.

<sup>9</sup> A motion has been filed concurrently for authority to engage Stretto as claims agent to obtain investor tax identification information, if necessary, and wire instructions through a secured process.

1 Otherwise, I intend to make distribution by check to each claimant at the claimant's last known  
2 address.

3 39. I propose modifying the Plan to establish a new Class, Class 7, for the  
4 Remaining Failed Investments, which consist of Aliphcom DBA Jawbone, Badgeville, Inc.,  
5 Glam Media, Inc., Jumio, Inc., Odesk Corp., and Virtual Instruments Corp. (the "Remaining  
6 Failed Investments"). Claimants invested a total of \$11.7 million in the Remaining Failed  
7 Investments. The Court previously disallowed those claims, as the investors' losses were not  
8 attributable to the SRA managers' malfeasance. Under the Plan, the investors in the Remaining  
9 Failed Investments will have received no distribution whatsoever on account of their Failed  
10 Investment claims.

11 40. The SEC has advised me that it supports my proposal to recommend  
12 distribution of the SEC's Disgorgement Funds for the purpose of making a *pro rata* distribution  
13 to these investors in this class of Remaining Failed Investments. Disgorgement Funds in the  
14 amount of \$2,359,620.95 (as of December 31, 2024) have come from three sources – Anne  
15 Bivona, John Bivona, and Frank Mazzola. These funds have not otherwise been allocated to  
16 any class.

17 41. I recommend, and the SEC supports, that the ultimate disposition of these  
18 segregated funds should be to distribute the funds *pro rata* to the investors in the Remaining  
19 Failed Investments. I recommend, and the SEC supports, the creation of a new class called  
20 Remaining Failed Investments "Class 7," and believe that distributions to the Remaining Failed  
21 Investments Class 7 should not be used in the calculations of the Class 5 investor deficiency  
22 claims.

23 42. The Disgorgement Funds obtained by the SEC are not assets of the  
24 Receivership Estate and may be distributed or transferred at the SEC's discretion on receiving  
25 any necessary Court approval. Plan at 17. The Plan defined "Disgorgement Funds" or "Fair  
26 Fund" as "monies collected by the Commission that are ordered paid to the Commission or the  
27 Receivership pursuant to a final judgment entered in this case." Plan at 3. The Plan provided  
28

1 for a checking account established by the Receiver to accept Disgorgement Funds or Fair Fund  
2 monies from the Commission, subject to any limitations on disbursement required by the  
3 Commission, and I created an account referred to as “Anne Bivona Funds” for this purpose.  
4 Plan at 3-4.

5 43. On December 5, 2024, the court in the Chapter 11 Bankruptcy Proceeding of  
6 Frank Gregory Mazzola (the “Debtor”), No. 23-21589, in the United States Bankruptcy Court  
7 for the District of New Jersey, issued an Order Confirming the Debtor’s Plan of Reorganization  
8 (“Confirmation Order”), which contained provisions with respect to the claim filed by the SEC.  
9 Confirmation Order at 10-12.

10 44. The Debtor is to satisfy his obligation to the SEC by monthly payments to the  
11 Receiver in this case pursuant to the Final Judgment in this case against Frank Mazzola. *Id.* at  
12 11. Pursuant to the Final Judgment in this case, the amounts paid to me as Receiver will be  
13 held in a separately identified account and shall satisfy the obligation set forth in the Final  
14 Judgment. *Id.* at 12. I will deposit the payments in the segregated Anne Bivona Funds account.

15 45. In addition, “the balance of \$1,769,507.433” was remitted to the estate on  
16 behalf of the SEC from the proceeds from the sale of the Debtor’s residence pursuant to the  
17 Confirmation Order by remitting the amount to the Receiver within 10 days of the  
18 Confirmation Order. Confirmation Order at 14. This payment will apply to the joint and  
19 several debt of Frank and Michele Mazzola pursuant to the Final Judgment against Frank  
20 Mazzola in this case. Confirmation Order at 15.

21 46. I have received the payment of \$1,779,507.433 and have deposited it in the  
22 segregated Anne Bivona Funds account. I received an additional payment of \$5,000 in March  
23 17, 2025, which has not been included in the calculations in this Motion which cut off as of  
24 February 28, 2025. Each of the payments received will also be deposited in that account going  
25 forward, so I anticipate that a further distribution will be made to Remaining Failed Investment  
26 claimants at a later date.

27 47. I propose the following method to distribute the Disgorgement Funds to the  
28



1 Remaining Failed Investment claimants in proposed Class 7 pursuant to the Schedule attached  
2 as Exhibit "14."

3 48. While many of the investors in Class 7 are the same investors in Class 4, I do  
4 not believe it is appropriate to include the deficiency claims of Class 7 in the global deficiency  
5 analysis that I prepared for purposes of calculating the Class 4 investors' Class 5 deficiency  
6 claims. I have calculated that the total deficiency claims for the Class 4 investors after inclusion  
7 of the proposed distributions set forth in this Motion as well as the anticipated distributions to  
8 be made to Addepar, Evernote, and Lookout investors that will total approximately \$1,215,529.  
9 On the other hand, if the Failed Investment claims are included in the analysis, the total  
10 deficiency claims will be approximately \$3,156,081.

11 49. I believe that following distribution to Class 1, 2, 3 and 4 investors, and  
12 including reserves for future and unpaid administrative claims, I will have available cash  
13 remaining in the estimated amount of \$4,826,016.76.

14 50. Since the proposed distribution to the Failed Investment claimants is  
15 independent of the distribution scheme set forth in the Plan, as modified herein, I propose to  
16 make the distribution as set forth on Schedule 14 at the same time as distributions are made to  
17 Class 4 and 6 investors. Since many of the investors are the same, including all cash  
18 distributions per investor in one distribution will increase efficiency and cost savings to the  
19 estate.

20 51. I note, however, that additional payments are to be received from Mazzola and  
21 will become a part of the SEC Disgorgement Funds, so a future distribution to the Failed  
22 Investments will likely occur in any event.

23 52. As for Class 5, under the Plan, Class 5 consists of subordinated claims and  
24 Investor (Class 4) Deficiency Claims.

25 53. Following the distributions to Classes 3, 4, and 6, the amount remaining in the  
26 estate is essentially the definition of Investor Deficiency Claims under the Plan. "Investor  
27 Deficiency Claim" means "any remaining unpaid Investor Claim (Class 4) following  
28

distribution of shares pursuant to the terms of the Plan that should be calculated as follows:  
 The gross dollar amount invested by an Investor less 30% of the gross investment amount, less the Investor's pro rata share of the total dollar value generated to fund the Tax Holding Account, less the value of any shares actually distributed to the Investor under the terms of this Plan calculated as the posted value of those shares as of the close of business on the dates that the shares are actually distributed to the Investor." Plan at 5. Class 5 is made up of Investor (Class 4) Deficiency Claims (approximately \$1,215,529.00) and Non-Investor Claims (\$1,652,936.43).

54. The Class 5 claimants, who will share *pro rata* in the remaining funds after distribution to Classes 1 - 4 and 6, are as follows:

Progresso Ventures	\$552,936.43
Kenneth Lacey	\$500,000.00
Alexander Pisemski	\$500,000.00
Carsten Klein	\$100,000.00
Investor (Class 4) Deficiency Claims	\$1,215,529.00

55. The allocation of distributions to Class 5 claimants will depend on whether Failed Investments are included in the deficiency analysis for the Class 4 deficiency claims. As set forth above, the total deficiency claims for the Class 4 investors is anticipated to be approximately \$1,215,529, or possibly lower if the cash position of the estate has increased due to accrued interest prior to the time of distribution. On the other hand, if the Failed Investment claims are included in the analysis, the total deficiency claims would be approximately \$3,156,081, and the total Class 5 claims would be \$4,809,017.

56. Without the Failed Investment claims included in the deficiency analysis, as I recommend, the total Class 5 claims is approximately \$2,868,465. Barring unforeseen circumstances, Class 5 claimants may also be paid in full. However, I believe it is appropriate to wait to distribute to Class 5 claimants because the four-year tax review period for the state of California will not close until April 2026. While the federal review period will close April

2025, California has an additional year. I have worked with my accountants to calculate an appropriate and reasonable reserve for any possible tax issues at the state level, and my accountants have concluded that such reserve is less than the amount of surplus funds that will remain being held for the benefit of the Class 5 claimants. As such, I do not anticipate making a distribution to Class 5 claimants any earlier than May 2026.

57. A summary of the waterfall distribution of funds in this case is anticipated to occur along the following lines. I note, however, that the cash position of the estate may increase due to accruing interest, and the amount of the Class 5 deficiency claims may decrease due to slightly larger distributions if the cash position has increased. Accordingly, the following figures are estimates and are subject to change.

Cash on Hand <sup>10</sup>	\$28,736,375.46
Administrative Reserves <sup>11</sup>	(\$302,605.27)
Anticipated Future Administrative Costs	(\$250,000.00)
Class 3 Distributions	(\$1,930,438.28)
Class 4 Distributions (all subclasses)	(\$18,581,188.95)
Class 6 Distributions	(\$2,846,126.20)
<b>Total Cash Remaining for Class 5</b>	<b>\$4,826,016.76</b>
Class 5 Non-Investor Claims	(\$1,652,936.43)
Class 4 Investor Deficiency Claims (est.)	(\$1,215,529.00)
<b>Total Cash Remaining<sup>12</sup></b>	<b>\$1,957,551.33</b>

58. The waterfall of funds set forth above is a demonstrative only of the fact that, barring any unforeseen circumstances, there will likely be sufficient cash available to pay all classes, including Class 5 – the subordinated claims – in full. For purposes of clarity, I set forth

<sup>10</sup> This figure excludes the SEC Disgorgement Funds and is as of February 28, 2025.

<sup>11</sup> This figure reflects the amount of professional fee holdbacks previously awarded but not yet paid.

<sup>12</sup> This amount reflects a possible surplus of funds to be held until final distribution. Any distribution of surplus funds will be subject to further Court order.

below a summary of the cash position as of February 28, 2025 and the cash position following the proposed distribution to be made at this time (*i.e.* to Class 3 and most of Class 4, but not to Class 5 at this time).

#### Cash Position as of February 28, 2025

Plan Fund	\$4,809,606.10	Class 3 distribution, Pinterest and Uber to be distributed from Plan Fund
Tax Holding Account	\$130,271.12	
Addepar	\$1,512,168.48	Not to be paid now
Airbnb	\$129,419.01	
Bloom Energy	\$722,706.69	
Candi Controls	\$1,698,997.97	
Cloudera	\$135,066.58	
Dropbox	\$119,008.46	
Evernote	\$416,992.84	Not to be paid now
Failed Investments	\$2,371,000.00	
Lookout	\$378,074.48	Not to be paid now
Lyft	\$72,523.51	
MongoDB	\$174,925.35	
Palantir	\$14,628,264.00	
Pinterest	\$3,474.31	To be paid from Plan Fund
Practice Fusion	\$1,147,128.23	
Snapchat	\$288,215.24	
Uber	\$350.00	To be paid from Plan Fund

#### Cash Position Following Proposed Distribution

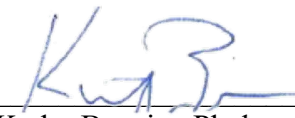
Plan Fund	\$2,875,343.51	Class 3 distribution, Pinterest and Uber to be distributed from Plan Fund
Tax Holding Account	\$130,271.12	To be transferred to the Plan Fund Account
Addepar	\$1,512,168.48	Not to be paid now
Airbnb	0	
Bloom Energy	0	
Candi Controls	0	
Cloudera	0	
Dropbox	0	
Evernote	\$416,992.84	Not to be paid now
Failed Investments	\$0	

Lookout	\$378,074.48	Not to be paid now
Lyft	0	
MongoDB	0	
Palantir	0	
Pinterest	\$0.00	Paid from Plan Fund
Practice Fusion	0	
Snapchat	0	
Uber	\$0.00	Paid from Plan Fund

59. The Plan provided that the “Receiver will complete the distributions required by the Plan within five years from date the Plan is approved by the Court, unless an application is filed with and approved by the Court to extend the time to complete the distributions.” Plan at 20. The Plan was approved by this Court on May 25, 2020 (Dkt. No. 613), requiring me to complete distributions by May 25, 2025. I require an extension of time to complete the distributions required by the Plan. Unfortunately, due to the length of the tax review period, I presently do not believe that I can complete the distributions to the Evernote, Addepar, and Lookout investors until at least 4 years following the filing of the 2024 tax return, which is anticipated to be filed in May 2025. Accordingly, I request an extension of time to make all distributions until at least July 2029.

60. I believe the proposed modifications to the Plan are logical, fair, and reasonable.

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 10th day of April 2025 at Los Angeles, California.

  
 Kathy Bazoian Phelps  
 Successor Receiver

# EXHIBIT 1

**Class 3 Claims: December 2020 Distribution and Remaining Amount**

Claimant ID	Claim Type	Allowed Cash Claim	12/20 Distribution (80%)	Remaining Amount
275	CREDITOR	\$300,000.00	\$240,000.00	\$60,000.00
117	GLOBAL GENERATION	\$2,236,376.30	\$1,789,101.04	\$447,275.26
233	PROGRESSO VENTURES	\$4,976,427.83	\$3,981,142.26	\$995,285.57
9	FLURRY- SERIES X	\$1,504.23	\$1,203.38	\$300.85
73	FLURRY- SERIES X	\$3,008.46	\$2,406.77	\$601.69
311	FLURRY- SERIES X	\$2,339.75	\$1,871.80	\$467.95
323	FLURRY- SERIES X	\$1,203.38	\$962.70	\$240.68
16	SQUARE, INC.	\$58,800.00	\$47,040.00	\$11,760.00
23	SQUARE- SADDLE RIVER BIG 10	\$6,786.68	\$5,429.34	\$1,357.34
29	SQUARE- SADDLE RIVER BIG 10	\$29,400.00	\$23,520.00	\$5,880.00
47	SQUARE, INC.	\$46,000.00	\$36,800.00	\$9,200.00
50	SQUARE- SADDLE RIVER BIG 10	\$2,450.00	\$1,960.00	\$490.00
55	SQUARE, INC.	\$70,000.00	\$56,000.00	\$14,000.00
70	SQUARE, INC.	\$96,000.00	\$76,800.00	\$19,200.00
73	SQUARE- SERIES X	\$95,685.26	\$76,548.21	\$19,137.05
81	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
94	SQUARE, INC.	\$66,000.00	\$52,800.00	\$13,200.00
94	SQUARE, INC.	\$100,000.00	\$80,000.00	\$20,000.00
94	SQUARE, INC.	\$109,635.00	\$87,708.00	\$21,927.00
103	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
107	SQUARE- SERIES X	\$38,274.11	\$30,619.29	\$7,654.82
114	SQUARE- SERIES X	\$1,539.76	\$1,231.81	\$307.95
116	SQUARE- SADDLE RIVER BIG 10	\$9,400.00	\$7,520.00	\$1,880.00
116	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
116	SQUARE, INC.	\$66,000.00	\$52,800.00	\$13,200.00
126	SQUARE, INC.	\$46,000.00	\$36,800.00	\$9,200.00
144	SQUARE, INC.	\$36,800.00	\$29,440.00	\$7,360.00
188	SQUARE, INC.	\$17,640.00	\$14,112.00	\$3,528.00
189	SQUARE, INC.	\$30,000.00	\$24,000.00	\$6,000.00
194	SQUARE, INC.	\$92,000.00	\$73,600.00	\$18,400.00
196	SQUARE, INC.	\$14,700.00	\$11,760.00	\$2,940.00
202	SQUARE, INC.	\$60,000.00	\$48,000.00	\$12,000.00
224	SQUARE- SERIES X	\$9,568.53	\$7,654.82	\$1,913.71
238	SQUARE, INC.	\$24,500.00	\$19,600.00	\$4,900.00
238	SQUARE, INC.	\$46,000.00	\$36,800.00	\$9,200.00
242	SQUARE, INC.	\$70,000.00	\$56,000.00	\$14,000.00
257	SQUARE, INC.	\$35,280.00	\$28,224.00	\$7,056.00
260	SQUARE, INC.	\$30,360.00	\$24,288.00	\$6,072.00
276	SQUARE- SERIES X	\$5,741.12	\$4,592.90	\$1,148.22
287	SQUARE, INC.	\$46,000.00	\$36,800.00	\$9,200.00
293	SQUARE, INC.	\$49,000.00	\$39,200.00	\$9,800.00
304	SQUARE- SADDLE RIVER BIG 10	\$19,600.00	\$15,680.00	\$3,920.00
304	SQUARE- SERIES X	\$47,842.63	\$38,274.10	\$9,568.53
304	SQUARE, INC.	\$196,000.00	\$156,800.00	\$39,200.00
308	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
311	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
311	SQUARE, INC.	\$50,000.00	\$40,000.00	\$10,000.00
315	SQUARE- SERIES X	\$19,137.05	\$15,309.64	\$3,827.41
329	SQUARE, INC.	\$19,600.00	\$15,680.00	\$3,920.00
332	SQUARE, INC.	\$33,000.00	\$26,400.00	\$6,600.00



**Class 3 Claims: December 2020 Distribution and Remaining Amount**

<b>Claimant ID</b>	<b>Claim Type</b>	<b>Allowed Cash Claim</b>	<b>12/20 Distribution (80%)</b>	<b>Remaining Amount</b>
304	ALI BABA	\$150,000.00	\$120,000.00	\$30,000.00
304	BOX	\$25,962.54	\$20,770.03	\$5,192.51
304	BOX- SADDLE RIVER BIG 10	\$9,776.48	\$7,821.18	\$1,955.30
304	BOX- SERIES X	\$5,848.43	\$4,678.74	\$1,169.69
304	FLURRY	\$40,010.60	\$32,008.48	\$8,002.12
304	FLURRY- SERIES X	\$8,716.43	\$6,973.14	\$1,743.29
304	JUMP TAP, INC.	\$275.99	\$220.79	\$55.20
304	JUMP TAP, INC.	\$118.28	\$94.62	\$23.66
304	JUMP TAP, INC.	\$197.14	\$157.71	\$39.43
<b>Total</b>		<b>\$9,652,191.23</b>	<b>\$7,721,752.95</b>	<b>\$1,930,438.28</b>

# EXHIBIT 2

## Airbnb, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
5	\$50,000.00	\$121,140.68	\$7,679.25
11	\$25,000.00	\$60,661.44	\$3,839.62
14	\$7,500.00	\$17,841.60	\$1,151.89
37	\$75,000.00	\$176,700.13	\$11,518.87
136	\$25,000.00	\$59,472.00	\$3,839.62
148	\$382,654.00	\$910,218.96	\$58,769.91
205	\$30,000.00	\$72,853.20	\$4,607.55
238	\$37,500.00	\$90,992.16	\$5,759.44
297	\$50,000.00	\$121,471.56	\$7,679.25
299	\$10,000.00	\$24,234.84	\$1,535.85
311	\$75,000.00	\$182,133.00	\$11,518.87
323	\$75,000.00	\$180,166.88	\$11,518.87
<b>Grand Total</b>	<b>\$842,654.00</b>	<b>\$2,017,886.44</b>	<b>\$129,419.01</b>

# EXHIBIT 3

## Bloom Energy Corp.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
8	\$249,998.00	\$62,213.41	\$48,509.95
9	\$4,803.00	\$893.21	\$931.98
13	\$4,101.00	\$3,003.24	\$795.76
15	\$1,641.00	\$1,224.81	\$318.42
17	\$21,875.00	\$23,181.69	\$4,244.65
20	\$4,101.00	\$3,003.24	\$795.76
21	\$61,500.00	\$12,284.81	\$11,933.54
23	\$7,377.00	\$1,359.23	\$1,431.44
26	\$1,641.00	\$1,203.89	\$318.42
29	\$30,000.00	\$7,266.27	\$5,821.24
34	\$1,367.00	\$996.77	\$265.25
36	\$1,367.00	\$1,091.86	\$265.25
37	\$123,468.00	\$38,114.25	\$23,957.90
39	\$102,500.00	\$20,466.05	\$19,889.24
43	\$2,305.00	\$427.19	\$447.27
45	\$200,000.00	\$39,080.96	\$38,808.27
47	\$50,000.00	\$8,970.89	\$9,702.07
49	\$20,500.00	\$4,090.62	\$3,977.85
50	\$2,500.00	\$1,838.19	\$485.10
51	\$3,842.00	\$711.98	\$745.51
56	\$2,734.00	\$2,006.48	\$530.51
58	\$1,367.00	\$996.77	\$265.25
60	\$5,469.00	\$4,012.95	\$1,061.21
62	\$15,000.00	\$2,796.12	\$2,910.62
67	\$5,469.00	\$4,012.95	\$1,061.21
68	\$40,000.00	\$17,282.17	\$7,761.65
72	\$50,000.00	\$8,970.89	\$9,702.07
73	\$9,606.00	\$2,227.32	\$1,863.96
79	\$33,000.00	\$5,915.87	\$6,403.37
80	\$50,000.00	\$9,190.95	\$9,702.07
81	\$51,921.00	\$9,915.87	\$10,074.82
86	\$210,000.00	\$56,143.59	\$40,748.69
88	\$5,469.00	\$4,012.95	\$1,061.21
89	\$43,977.00	\$8,582.54	\$8,533.36
91	\$157,592.00	\$31,417.52	\$30,579.37
103	\$7,390.00	\$4,375.41	\$1,433.97
107	\$3,842.00	\$711.98	\$745.51
114	\$1,921.00	\$362.46	\$372.75
116	\$11,921.00	\$2,239.49	\$2,313.17
118	\$5,195.00	\$6,199.43	\$1,008.04
136	\$20,250.00	\$3,728.16	\$3,929.34
137	\$47,401.00	\$16,719.29	\$9,197.75
139	\$1,094.00	\$802.59	\$212.28
146	\$9,177.00	\$4,699.04	\$1,780.72

## Bloom Energy Corp.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
157	\$4,108.00	\$1,967.64	\$797.12
159	\$14,779.00	\$8,737.88	\$2,867.74
162	\$27,343.00	\$25,000.86	\$5,305.67
170	\$244,212.00	\$45,216.89	\$47,387.23
178	\$5,469.00	\$4,012.95	\$1,061.21
187	\$5,469.00	\$4,012.95	\$1,061.21
189	\$26,000.00	\$8,181.24	\$5,045.08
196	\$20,000.00	\$3,676.38	\$3,880.83
197	\$27,342.00	\$20,064.75	\$5,305.48
200	\$5,570.00	\$1,022.66	\$1,080.81
203	\$10,000.00	\$1,838.19	\$1,940.41
209	\$58,921.00	\$10,925.58	\$11,433.11
212	\$75,000.00	\$18,429.42	\$14,553.10
218	\$100,000.00	\$19,974.14	\$19,404.14
219	\$27,343.00	\$20,051.81	\$5,305.67
220	\$5,742.00	\$4,207.13	\$1,114.19
221	\$9,606.00	\$1,786.41	\$1,863.96
223	\$1,921.00	\$362.46	\$372.75
224	\$961.00	\$181.23	\$186.47
226	\$1,641.00	\$1,203.89	\$318.42
231	\$17,684.00	\$3,391.59	\$3,431.43
235	\$23,657.00	\$7,702.28	\$4,590.44
238	\$50,000.00	\$8,970.89	\$9,702.07
239	\$2,734.00	\$2,605.85	\$530.51
243	\$12,421.00	\$2,420.72	\$2,410.19
246	\$90,000.00	\$16,660.22	\$17,463.72
259	\$2,734.00	\$2,896.95	\$530.51
264	\$2,734.00	\$2,019.65	\$530.51
274	\$56,891.00	\$11,663.45	\$11,039.21
276	\$210,576.00	\$46,446.66	\$40,860.46
278	\$547.00	\$401.30	\$106.14
281	\$3,281.00	\$2,407.77	\$636.65
286	\$335,617.00	\$155,814.44	\$65,123.58
289	\$31,000.00	\$5,553.41	\$6,015.28
304	\$174,803.00	\$36,885.82	\$33,919.01
305	\$1,094.00	\$802.59	\$212.28
308	\$1,921.00	\$362.46	\$372.75
310	\$9,297.00	\$6,822.02	\$1,804.00
311	\$13,216.00	\$8,647.26	\$2,564.45
312	\$136,949.00	\$40,945.04	\$26,573.77
314	\$30,750.00	\$7,667.06	\$5,966.77
315	\$1,921.00	\$396.48	\$372.75
319	\$100,000.00	\$18,834.98	\$19,404.14
320	\$9,570.00	\$7,138.14	\$1,856.98

**Bloom Energy Corp.**

<b>Investor ID No.</b>	<b>Gross Investment</b>	<b>Prior Share Distribution</b>	<b>Share of Cash To Be Distributed</b>
323	\$3,842.00	\$887.15	\$745.51
325	\$42,269.00	\$8,181.24	\$8,201.93
327	\$2,882.00	\$530.75	\$559.23
<b>Grand Total</b>	<b>\$3,724,498.00</b>	<b>\$1,046,655.78</b>	<b>\$722,706.69</b>



# EXHIBIT 4

## Cloudera, Inc.

Investor ID	Gross	First Share	Second Share	Share of
No.	Investment	Distribution	Distribution	Cash To Be Distributed
147	\$35,000.00	\$5,707.74	\$749.42	\$7,418.39
159	\$48,990.00	\$9,391.45	\$1,227.38	\$10,383.62
201	\$15,750.00	\$2,603.73	\$334.85	\$3,338.27
217	\$266,722.00	\$149,515.50	\$19,436.96	\$56,532.78
231	\$10,000.00	\$1,660.02	\$223.23	\$2,119.54
257	\$6,000.00	\$1,011.93	\$127.56	\$1,271.72
263	\$10,000.00	\$1,703.07	\$223.23	\$2,119.54
268	\$50,000.00	\$9,630.39	\$1,259.66	\$10,597.70
311	\$34,783.00	\$5,748.02	\$749.42	\$7,372.39
312	\$150,000.00	\$28,891.17	\$3,763.02	\$31,793.09
318	\$10,000.00	\$1,702.23	\$207.03	\$2,119.54
<b>Grand Total</b>	<b>\$637,245.00</b>	<b>\$217,565.25</b>	<b>\$28,301.73</b>	<b>\$135,066.58</b>

# EXHIBIT 5

## Dropbox, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Share of Cash To Be Distributed
3	\$400,080.00	\$65,977.50	\$53,788.20	\$26,696.94
4	\$10,000.00	\$922.14	\$802.88	\$667.29
9	\$25,504.00	\$2,662.25	\$2,161.60	\$1,701.86
23	\$7,377.00	\$1,651.27	\$1,451.36	\$492.26
29	\$30,000.00	\$6,898.96	\$6,221.95	\$2,001.87
37	\$71,210.00	\$7,345.68	\$7,304.52	\$4,751.77
43	\$12,242.00	\$1,179.48	\$1,049.92	\$816.90
50	\$2,500.00	\$600.46	\$524.96	\$166.82
51	\$20,403.00	\$1,972.94	\$1,729.28	\$1,361.47
73	\$51,008.00	\$4,760.91	\$4,530.33	\$3,403.71
79	\$15,000.00	\$5,459.30	\$4,477.60	\$1,000.94
81	\$10,202.00	\$1,059.61	\$864.64	\$680.77
91	\$20,403.00	\$1,972.94	\$1,729.28	\$1,361.47
103	\$10,202.00	\$986.47	\$864.64	\$680.77
107	\$20,403.00	\$1,972.94	\$1,730.12	\$1,361.47
111	\$35,000.00	\$3,109.53	\$2,748.32	\$2,335.52
114	\$10,202.00	\$986.47	\$865.06	\$680.77
116	\$20,202.00	\$3,259.64	\$2,871.84	\$1,348.06
119	\$50,000.00	\$7,348.17	\$6,036.23	\$3,336.45
146	\$19,689.00	\$1,908.61	\$1,667.52	\$1,313.83
157	\$10,202.00	\$986.47	\$864.64	\$680.77
159	\$20,403.00	\$1,964.66	\$1,733.48	\$1,361.47
170	\$127,017.00	\$15,826.41	\$13,960.71	\$8,475.72
194	\$25,000.00	\$2,294.62	\$2,012.08	\$1,668.23
203	\$10,000.00	\$2,230.28	\$1,945.44	\$667.29
209	\$17,202.00	\$2,659.18	\$2,316.00	\$1,147.87
221	\$51,008.00	\$4,953.80	\$4,354.08	\$3,403.71
223	\$10,202.00	\$986.47	\$864.64	\$680.77
224	\$5,101.00	\$493.24	\$432.32	\$340.38
231	\$50,807.00	\$6,326.28	\$5,558.40	\$3,390.30
235	\$30,303.00	\$5,039.58	\$4,415.84	\$2,022.09
243	\$20,702.00	\$3,474.09	\$3,057.12	\$1,381.42
246	\$10,000.00	\$2,380.40	\$2,099.84	\$667.29
252	\$25,000.00	\$2,294.62	\$2,007.20	\$1,668.23
258	\$25,000.00	\$3,388.31	\$2,995.36	\$1,668.23
260	\$33,000.00	\$3,023.75	\$2,655.68	\$2,202.06
276	\$3,061.00	\$322.49	\$247.04	\$204.26
285	\$40,000.00	\$3,667.10	\$3,242.40	\$2,669.16
297	\$15,000.00	\$5,082.47	\$4,477.60	\$1,000.94
304	\$145,504.00	\$15,918.74	\$14,982.00	\$9,709.34
308	\$10,202.00	\$1,059.61	\$864.64	\$680.77
311	\$10,202.00	\$982.33	\$864.64	\$680.77
312	\$201,008.00	\$25,712.56	\$22,635.04	\$13,413.07

Dropbox, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Share of Cash To Be Distributed
315	\$10,202.00	\$930.81	\$881.58	\$680.77
323	\$20,403.00	\$1,851.50	\$1,799.28	\$1,361.47
327	\$15,303.00	\$1,479.71	\$1,296.96	\$1,021.15
<b>Grand Total</b>	<b>\$1,783,459.00</b>	<b>\$237,364.66</b>	<b>\$205,984.24</b>	<b>\$119,008.46</b>

# EXHIBIT 6

## Exhibit 6

Lyft, Inc.

Investor ID	Gross	First Share	Second Share	Share of
No.	Investment	Distribution	Distribution	Cash To Be Distributed
8	\$65,654.00	\$47,461.50	\$12,572.78	\$18,988.49
37	\$106,122.00	\$71,977.03	\$19,236.46	\$30,692.67
94	\$53,061.00	\$38,059.57	\$9,738.42	\$15,346.33
223	\$10,000.00	\$6,656.55	\$1,735.56	\$2,892.21
331	\$15,918.00	\$11,283.30	\$2,940.81	\$4,603.81
<b>Grand Total</b>	<b>\$250,755.00</b>	<b>\$175,437.95</b>	<b>\$46,224.03</b>	<b>\$72,523.51</b>



# EXHIBIT 7

## MongoDB, Inc.

Investor ID	Gross	First Share	Second Share	Share of
No.	Investment	Distribution	Distribution	Cash To Be Distributed
9	\$1,067.00	\$2,146.45	\$1,164.86	\$186.21
35	\$23,000.00	\$40,877.00	\$23,685.39	\$4,013.95
37	\$2,561.00	\$5,049.19	\$2,758.91	\$446.95
43	\$512.00	\$1,021.93	\$388.29	\$89.35
51	\$854.00	\$1,635.08	\$776.57	\$149.04
56	\$25,000.00	\$45,577.86	\$26,791.67	\$4,362.99
73	\$2,134.00	\$4,149.10	\$2,399.07	\$372.43
81	\$427.00	\$873.12	\$388.29	\$74.52
91	\$854.00	\$1,635.08	\$776.57	\$149.04
103	\$427.00	\$817.54	\$388.29	\$74.52
107	\$854.00	\$1,635.08	\$791.69	\$149.04
114	\$427.00	\$817.54	\$395.85	\$74.52
115	\$50,000.00	\$85,637.32	\$50,088.77	\$8,725.99
116	\$427.00	\$817.54	\$388.29	\$74.52
130	\$23,000.00	\$43,656.00	\$23,685.39	\$4,013.95
146	\$824.00	\$1,635.08	\$776.57	\$143.80
147	\$40,000.00	\$71,534.75	\$41,934.78	\$6,980.79
157	\$427.00	\$817.54	\$394.04	\$74.52
159	\$854.00	\$1,671.16	\$788.08	\$149.04
170	\$4,269.00	\$7,971.02	\$4,728.48	\$745.02
177	\$414,000.00	\$736,807.93	\$432,549.49	\$72,251.18
195	\$25,000.00	\$44,555.93	\$26,400.68	\$4,362.99
209	\$427.00	\$817.54	\$388.29	\$74.52
221	\$2,134.00	\$4,087.70	\$2,329.71	\$372.43
223	\$427.00	\$817.54	\$388.29	\$74.52
224	\$213.00	\$408.77	\$388.29	\$37.17
231	\$11,708.00	\$20,438.50	\$11,260.27	\$2,043.28
235	\$640.00	\$1,226.31	\$776.57	\$111.69
243	\$427.00	\$817.54	\$388.29	\$74.52
276	\$128.00	\$218.28	\$0.00	\$22.34
303	\$78,413.00	\$138,573.03	\$81,151.57	\$13,684.62
304	\$1,067.00	\$2,047.20	\$1,156.83	\$186.21
308	\$427.00	\$873.12	\$388.29	\$74.52
311	\$24,340.00	\$42,614.58	\$24,073.67	\$4,247.81
312	\$252,134.00	\$482,144.22	\$282,671.48	\$44,002.37
315	\$427.00	\$856.88	\$394.13	\$74.52
323	\$854.00	\$1,708.24	\$799.69	\$149.04
327	\$640.00	\$1,226.31	\$776.57	\$111.69
331	\$11,000.00	\$20,438.50	\$11,648.55	\$1,919.72
<b>Grand Total</b>	<b>\$1,002,324.00</b>	<b>\$1,820,653.47</b>	<b>\$1,061,420.42</b>	<b>\$174,925.35</b>

# EXHIBIT 8

## Exhibit 8

## Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
1	\$27,500.00	\$122,157.43	\$12,358.10
2	\$100,000.00	\$205,830.65	\$44,938.55
4	\$20,000.00	\$32,568.70	\$8,987.71
5	\$200,000.00	\$439,635.60	\$89,877.10
6	\$30,435.00	\$49,547.70	\$13,677.05
8	\$505,600.00	\$1,307,962.80	\$227,209.31
9	\$310,000.00	\$529,272.78	\$139,309.50
14	\$7,500.00	\$11,739.32	\$3,370.39
15	\$30,000.00	\$59,583.60	\$13,481.56
18	\$50,000.00	\$81,380.70	\$22,469.27
19	\$92,430.00	\$154,759.33	\$41,536.70
21	\$40,000.00	\$74,698.20	\$17,975.42
22	\$30,000.00	\$109,277.10	\$13,481.56
23	\$7,377.00	\$21,023.83	\$3,315.12
24	\$116,047.00	\$197,954.35	\$52,149.84
24	\$39,639.00	\$61,965.93	\$17,813.19
25	\$100,000.00	\$394,788.54	\$44,938.55
28	\$45,250.00	\$77,565.60	\$20,334.69
29	\$156,316.00	\$352,029.45	\$70,246.14
30	\$65,263.00	\$106,205.85	\$29,328.25
31	\$26,000.00	\$127,853.40	\$11,684.02
32	\$26,000.00	\$127,853.40	\$11,684.02
35	\$25,000.00	\$42,193.48	\$11,234.64
36	\$70,000.00	\$127,017.80	\$31,456.98
37	\$541,393.00	\$1,030,775.05	\$243,294.16
38	\$250,000.00	\$422,978.70	\$112,346.37
40	\$25,000.00	\$38,717.87	\$11,234.64
43	\$521,270.00	\$1,288,361.04	\$234,251.18
44	\$100,000.00	\$243,168.30	\$44,938.55
45	\$100,000.00	\$203,736.95	\$44,938.55
46	\$950,000.00	\$2,361,405.84	\$426,916.22
47	\$190,000.00	\$562,590.72	\$85,383.24
48	\$106,890.00	\$165,465.30	\$48,034.82
51	\$200,000.00	\$789,577.08	\$89,877.10
52	\$30,000.00	\$91,027.80	\$13,481.56
54	\$20,000.00	\$35,388.08	\$8,987.71
55	\$56,828.00	\$257,998.68	\$25,537.68
57	\$10,000.00	\$30,356.95	\$4,493.85
59	\$9,200.00	\$34,907.00	\$4,134.35
61	\$1,686,177.00	\$3,089,661.01	\$757,743.48
64	\$75,000.00	\$128,973.55	\$33,703.91
65	\$296,957.00	\$522,983.04	\$133,448.17
65	\$162,500.00	\$296,097.72	\$73,025.14
65	\$113,044.00	\$212,411.70	\$50,800.33

## Exhibit 8

## Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
69	\$50,500.00	\$156,155.13	\$22,693.97
70	\$100,000.00	\$188,582.55	\$44,938.55
71	\$14,990.00	\$24,791.10	\$6,736.29
72	\$441,087.00	\$919,716.60	\$198,218.10
73	\$350,000.00	\$667,883.22	\$157,284.92
74	\$20,000.00	\$28,485.46	\$8,987.71
75	\$10,204.00	\$17,114.85	\$4,585.53
76	\$50,000.00	\$75,118.07	\$22,469.27
77	\$10,000.00	\$32,568.70	\$4,493.85
78	\$141,304.00	\$254,060.53	\$63,499.97
79	\$25,000.00	\$71,199.00	\$11,234.64
81	\$350,000.00	\$595,352.94	\$157,284.92
82	\$25,000.00	\$61,916.40	\$11,234.64
84	\$79,348.00	\$112,995.00	\$35,657.84
85	\$99,973.00	\$174,026.35	\$44,926.42
87	\$22,718.00	\$37,162.35	\$10,209.14
89	\$99,720.00	\$269,289.70	\$44,812.72
91	\$50,000.00	\$181,478.93	\$22,469.27
92	\$50,000.00	\$81,380.70	\$22,469.27
94	\$107,143.00	\$177,839.88	\$48,148.51
95	\$99,980.00	\$178,070.74	\$44,929.56
96	\$50,000.00	\$73,507.50	\$22,469.27
97	\$50,000.00	\$96,446.70	\$22,469.27
98	\$400,000.00	\$701,849.10	\$179,754.20
99	\$20,000.00	\$82,571.40	\$8,987.71
100	\$38,043.00	\$148,204.05	\$17,095.97
101	\$408,062.00	\$929,694.30	\$183,377.14
102	\$2,717.00	\$4,423.51	\$1,220.98
103	\$100,000.00	\$179,808.95	\$44,938.55
104	\$70,000.00	\$183,209.65	\$31,456.98
107	\$65,000.00	\$105,667.73	\$29,210.06
108	\$24,955.00	\$40,637.96	\$11,214.41
110	\$387,500.00	\$643,675.32	\$174,136.88
113	\$100,000.00	\$166,947.65	\$44,938.55
115	\$36,685.00	\$61,916.40	\$16,485.71
116	\$410,000.00	\$716,954.58	\$184,248.05
119	\$25,000.00	\$44,226.00	\$11,234.64
121	\$15,000.00	\$28,186.10	\$6,740.78
122	\$50,000.00	\$194,763.95	\$22,469.27
124	\$10,000.00	\$21,151.47	\$4,493.85
125	\$100,000.00	\$452,384.30	\$44,938.55
126	\$50,000.00	\$94,940.10	\$22,469.27
128	\$250,000.00	\$1,045,561.92	\$112,346.37
131	\$61,100.00	\$112,037.85	\$27,457.45

## Exhibit 8

## Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
132	\$50,000.00	\$87,650.10	\$22,469.27
133	\$100,000.00	\$181,478.93	\$44,938.55
134	\$100,000.00	\$187,924.70	\$44,938.55
135	\$75,000.00	\$238,183.30	\$33,703.91
136	\$43,607.00	\$71,223.30	\$19,596.35
138	\$50,000.00	\$163,707.00	\$22,469.27
139	\$10,500.00	\$35,290.86	\$4,718.55
141	\$100,000.00	\$151,219.98	\$44,938.55
142	\$32,500.00	\$60,677.10	\$14,605.03
144	\$100,000.00	\$243,467.40	\$44,938.55
145	\$187,500.00	\$321,837.66	\$84,259.78
146	\$350,000.00	\$1,381,772.52	\$157,284.92
153	\$20,000.00	\$35,388.08	\$8,987.71
153	\$50,000.00	\$91,732.50	\$22,469.27
154	\$150,000.00	\$290,767.86	\$67,407.82
155	\$88,158.00	\$215,750.80	\$39,616.93
157	\$40,000.00	\$133,548.15	\$17,975.42
160	\$14,000.00	\$26,589.67	\$6,291.40
161	\$10,000.00	\$19,614.14	\$4,493.85
162	\$400,000.00	\$763,313.83	\$179,754.20
163	\$10,000.00	\$19,614.14	\$4,493.85
164	\$83,153.00	\$148,453.30	\$37,367.75
165	\$20,000.00	\$37,988.72	\$8,987.71
166	\$72,061.00	\$177,341.38	\$32,383.17
168	\$10,000.00	\$16,891.98	\$4,493.85
169	\$32,000.00	\$104,174.10	\$14,380.34
170	\$375,000.00	\$707,835.72	\$168,519.56
171	\$120,000.00	\$233,721.73	\$53,926.26
172	\$93,500.00	\$273,178.00	\$42,017.54
173	\$50,000.00	\$99,314.10	\$22,469.27
174	\$163,044.00	\$476,782.50	\$73,269.61
175	\$29,375.00	\$59,265.27	\$13,200.70
176	\$93,903.00	\$165,128.13	\$42,198.65
177	\$850,000.00	\$1,471,268.70	\$381,977.67
179	\$25,000.00	\$42,193.48	\$11,234.64
180	\$17,750.00	\$39,454.37	\$7,976.59
181	\$37,500.00	\$62,815.50	\$16,851.96
182	\$27,000.00	\$127,017.80	\$12,133.41
183	\$15,000.00	\$54,650.70	\$6,740.78
184	\$173,914.00	\$254,060.53	\$78,154.43
185	\$250,000.00	\$938,004.84	\$112,346.37
185	\$150,000.00	\$515,960.76	\$67,407.82
186	\$44,000.00	\$170,287.60	\$19,772.96
188	\$13,000.00	\$24,280.70	\$5,842.01

## Exhibit 8

## Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
189	\$482,500.00	\$836,762.76	\$216,828.50
190	\$90,650.00	\$185,840.80	\$40,736.79
191	\$25,000.00	\$46,968.15	\$11,234.64
192	\$20,000.00	\$76,947.71	\$8,987.71
192	\$50,000.00	\$192,346.63	\$22,469.27
195	\$25,000.00	\$42,193.48	\$11,234.64
199	\$52,150.00	\$190,925.50	\$23,435.45
200	\$30,500.00	\$56,619.00	\$13,706.26
201	\$100,000.00	\$166,947.65	\$44,938.55
203	\$160,000.00	\$279,633.58	\$71,901.68
206	\$25,000.00	\$43,812.90	\$11,234.64
207	\$5,900.00	\$22,471.68	\$2,651.37
208	\$67,500.00	\$321,837.66	\$30,333.52
209	\$182,000.00	\$341,641.50	\$81,788.16
210	\$10,000.00	\$30,356.95	\$4,493.85
211	\$100,000.00	\$394,788.54	\$44,938.55
212	\$48,000.00	\$217,152.80	\$21,570.50
213	\$10,000.00	\$15,968.39	\$4,493.85
214	\$12,000.00	\$54,288.20	\$5,392.63
216	\$100,000.00	\$166,947.65	\$44,938.55
217	\$200,000.00	\$953,615.52	\$89,877.10
218	\$57,446.00	\$264,877.98	\$25,815.40
221	\$105,000.00	\$175,297.53	\$47,185.48
222	\$100,000.00	\$179,808.95	\$44,938.55
223	\$25,000.00	\$40,710.88	\$11,234.64
225	\$149,975.00	\$569,385.66	\$67,396.59
226	\$93,189.00	\$389,862.84	\$41,877.78
228	\$10,000.00	\$16,891.98	\$4,493.85
229	\$53,684.00	\$74,309.40	\$24,124.81
230	\$25,000.00	\$43,812.90	\$11,234.64
231	\$166,000.00	\$311,076.90	\$74,597.99
234	\$68,250.00	\$123,541.20	\$30,670.56
235	\$115,000.00	\$476,428.86	\$51,679.33
236	\$125,000.00	\$180,756.10	\$56,173.19
238	\$100,000.00	\$182,475.93	\$44,938.55
239	\$100,000.00	\$271,807.13	\$44,938.55
240	\$75,000.00	\$122,083.20	\$33,703.91
241	\$110,055.00	\$190,551.63	\$49,457.12
242	\$182,791.00	\$492,115.32	\$82,143.62
243	\$10,500.00	\$31,863.86	\$4,718.55
244	\$60,000.00	\$206,877.50	\$26,963.13
245	\$50,000.00	\$194,763.95	\$22,469.27
246	\$10,000.00	\$30,356.95	\$4,493.85
247	\$1,267,620.00	\$5,464,748.40	\$569,650.04

## Exhibit 8

## Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
248	\$200,000.00	\$364,426.02	\$89,877.10
249	\$55,000.00	\$90,566.10	\$24,716.20
250	\$100,000.00	\$162,859.95	\$44,938.55
251	\$50,000.00	\$78,294.60	\$22,469.27
252	\$50,000.00	\$81,380.70	\$22,469.27
253	\$30,000.00	\$50,803.95	\$13,481.56
254	\$250,000.00	\$435,027.72	\$112,346.37
255	\$70,652.00	\$132,750.80	\$31,749.98
255	\$70,652.00	\$132,750.80	\$31,749.98
256	\$30,000.00	\$101,592.00	\$13,481.56
257	\$45,000.00	\$111,439.80	\$20,222.35
261	\$75,000.00	\$265,151.64	\$33,703.91
262	\$35,000.00	\$151,494.15	\$15,728.49
263	\$10,000.00	\$17,694.04	\$4,493.85
264	\$34,200.00	\$55,671.30	\$15,368.98
265	\$24,980.00	\$43,849.33	\$11,225.65
266	\$82,106.00	\$165,128.13	\$36,897.25
267	\$100,000.00	\$177,839.88	\$44,938.55
268	\$150,000.00	\$261,114.30	\$67,407.82
274	\$14,046.00	\$40,022.67	\$6,312.07
277	\$250,000.00	\$458,696.34	\$112,346.37
279	\$30,000.00	\$62,305.20	\$13,481.56
281	\$65,000.00	\$221,383.85	\$29,210.06
282	\$25,000.00	\$75,118.07	\$11,234.64
283	\$100,000.00	\$176,020.35	\$44,938.55
285	\$190,000.00	\$614,424.24	\$85,383.24
286	\$525,914.00	\$715,413.72	\$236,338.12
287	\$25,000.00	\$43,812.90	\$11,234.64
290	\$56,507.00	\$109,603.64	\$25,393.43
291	\$20,000.00	\$34,466.15	\$8,987.71
292	\$76,500.00	\$266,960.40	\$34,377.99
293	\$150,000.00	\$272,205.93	\$67,407.82
294	\$30,000.00	\$52,360.50	\$13,481.56
295	\$50,000.00	\$166,947.65	\$22,469.27
296	\$300,000.00	\$888,293.16	\$134,815.65
297	\$200,000.00	\$367,002.54	\$89,877.10
299	\$25,000.00	\$117,621.08	\$11,234.64
300	\$7,000.00	\$24,584.98	\$3,145.70
301	\$1,475,500.00	\$2,922,329.40	\$663,068.29
302	\$10,000.00	\$21,151.47	\$4,493.85
304	\$270,000.00	\$732,021.14	\$121,334.08
306	\$107,000.00	\$192,396.08	\$48,084.25
307	\$50,000.00	\$73,701.90	\$22,469.27
309	\$10,000.00	\$21,151.47	\$4,493.85



## Palantir, Inc.

Investor ID No.	Gross Investment	Prior Share Distribution	Share of Cash To Be Distributed
310	\$150,000.00	\$715,211.64	\$67,407.82
311	\$88,703.00	\$289,176.48	\$39,861.84
312	\$2,002,041.00	\$5,259,359.34	\$899,688.18
313	\$15,000.00	\$30,167.71	\$6,740.78
315	\$200,000.00	\$370,216.25	\$89,877.10
316	\$150,000.00	\$252,839.20	\$67,407.82
317	\$50,000.00	\$94,940.10	\$22,469.27
320	\$20,000.00	\$34,595.75	\$8,987.71
321	\$20,000.00	\$56,959.20	\$8,987.71
322	\$9,985.00	\$18,653.70	\$4,487.11
324	\$17,700.00	\$36,248.43	\$7,954.12
327	\$1,124,724.00	\$2,137,021.26	\$505,434.65
328	\$25,075.00	\$61,624.80	\$11,268.34
329	\$15,000.00	\$25,345.07	\$6,740.78
330	\$75,000.00	\$127,017.80	\$33,703.91
331	\$21,600.00	\$99,071.10	\$9,706.73
332	\$800,000.00	\$1,505,218.14	\$359,508.39
333	\$75,000.00	\$127,017.80	\$33,703.91
334	\$25,000.00	\$42,476.40	\$11,234.64
335	\$74,000.00	\$127,017.80	\$33,254.53
<b>Grand Total</b>	<b>\$32,551,705.00</b>	<b>\$75,608,704.44</b>	<b>\$14,628,264.00</b>

# EXHIBIT 9

Pinterest, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Share of Cash To Be Distributed
5	\$50,000.00	\$40,041.17	\$8,601.72	\$324.76
37	\$23,470.00	\$22,449.60	\$4,375.80	\$152.44
146	\$100,000.00	\$53,943.50	\$16,759.49	\$649.52
189	\$15,000.00	\$9,071.00	\$2,905.22	\$97.43
223	\$10,000.00	\$4,969.75	\$1,553.86	\$64.95
231	\$40,000.00	\$24,004.38	\$7,436.33	\$259.81
242	\$25,000.00	\$19,623.88	\$4,106.63	\$162.38
268	\$77,000.00	\$41,543.25	\$12,930.34	\$500.13
299	\$10,000.00	\$5,404.00	\$1,664.85	\$64.95
312	\$200,000.00	\$122,506.75	\$38,069.57	\$1,299.05
<b>Grand Total</b>	<b>\$550,470.00</b>	<b>\$343,557.28</b>	<b>\$98,403.80</b>	<b>\$3,575.43</b>

# EXHIBIT 10

**Exhibit 10****Snap, Inc.**

<b>Investor ID No.</b>	<b>Gross Investment</b>	<b>First Share Distribution</b>	<b>Second Share Distribution</b>	<b>Share of Cash To Be Distributed</b>
162	\$204,107.00	\$115,591.10	\$124,334.00	\$106,992.54
189	\$35,000.00	\$20,340.75	\$21,309.93	\$18,346.94
299	\$10,714.00	\$6,113.22	\$6,458.45	\$5,616.26
312	\$300,000.00	\$174,446.67	\$184,845.15	\$157,259.49
<b>Grand Total</b>	<b>\$549,821.00</b>	<b>\$316,491.74</b>	<b>\$336,947.53</b>	<b>\$288,215.24</b>

# EXHIBIT 11

## Exhibit 11

Uber, Inc.

Investor ID No.	Gross Investment	First Share Distribution	Second Share Distribution	Share of Cash To Be Distributed
37	\$19,388.00	\$10,208.93	\$1,270.56	\$350.00
Grand Total	\$19,388.00	\$10,208.93	\$1,270.56	\$350.00

# EXHIBIT 12



## Exhibit 12

## Practice Fusion

Investor ID No.	Share of Cash	
	Gross Investment	To Be Distributed
2	\$84,183.67	\$18,311.79
4	\$15,000.00	\$3,262.83
5	\$100,000.00	\$21,752.19
8	\$136,446.00	\$29,680.00
9	\$41,843.24	\$9,101.82
14	\$5,000.00	\$1,087.61
37	\$416,938.92	\$90,693.36
43	\$235,084.75	\$51,136.09
46	\$400,000.00	\$87,008.77
47	\$50,000.00	\$10,876.10
51	\$143,474.59	\$31,208.87
54	\$30,000.00	\$6,525.66
66	\$99,980.00	\$21,747.84
67	\$15,000.00	\$3,262.83
73	\$83,686.47	\$18,203.64
75	\$10,204.08	\$2,219.61
77	\$15,366.13	\$3,342.47
81	\$66,737.29	\$14,516.83
89	\$22,220.00	\$4,833.34
91	\$33,474.59	\$7,281.46
93	\$17,000.00	\$3,697.87
103	\$16,737.29	\$3,640.73
107	\$33,474.59	\$7,281.46
114	\$16,737.29	\$3,640.73
116	\$16,737.29	\$3,640.73
124	\$34,000.00	\$7,395.75
131	\$33,000.00	\$7,178.22
135	\$150,000.00	\$32,628.29
146	\$32,302.98	\$7,026.61
147	\$50,000.00	\$10,876.10
157	\$16,737.29	\$3,640.73
159	\$33,474.59	\$7,281.46
165	\$15,000.00	\$3,262.83
169	\$26,315.79	\$5,724.26
170	\$335,740.29	\$73,030.88
176	\$15,000.00	\$3,262.83
184	\$54,348.00	\$11,821.88
189	\$500,000.00	\$108,760.97
195	\$28,600.00	\$6,221.13
203	\$50,000.00	\$10,876.10
209	\$16,737.29	\$3,640.73
218	\$220,373.94	\$47,936.17
221	\$83,686.47	\$18,203.64
223	\$26,737.29	\$5,815.95

## Practice Fusion

Investor ID No.	Gross Investment	Share of Cash To Be Distributed
224	\$18,368.65	\$3,995.58
231	\$76,949.18	\$16,738.13
235	\$75,105.94	\$16,337.19
238	\$25,000.00	\$5,438.05
243	\$16,737.29	\$3,640.73
245	\$26,000.00	\$5,655.57
251	\$25,000.00	\$5,438.05
252	\$25,000.00	\$5,438.05
274	\$20,000.00	\$4,350.44
276	\$5,021.19	\$1,092.22
283	\$159,250.00	\$34,640.37
285	\$48,700.00	\$10,593.32
299	\$12,000.00	\$2,610.26
304	\$254,625.63	\$55,386.66
308	\$16,737.29	\$3,640.73
311	\$66,737.29	\$14,516.83
312	\$233,686.47	\$50,831.93
315	\$91,714.29	\$19,949.87
323	\$63,474.59	\$13,807.12
327	\$175,632.94	\$38,204.02
334	\$10,500.00	\$2,283.98
<b>Grand Total</b>	<b>\$5,273,620.90</b>	<b>\$1,147,128.23</b>

# EXHIBIT 13

**Exhibit 13****Candi Controls**

<b>Investor ID No.</b>	<b>Gross Investment</b>	<b>Share of Cash To Be Distributed</b>
37	\$40,000.00	\$29,872.70
43	\$60,000.00	\$44,809.05
46	\$1,100,000.00	\$821,499.30
51	\$200,000.00	\$149,363.51
77	\$25,000.00	\$18,670.44
80	\$50,000.00	\$37,340.88
81	\$25,000.00	\$18,670.44
105	\$50,000.00	\$37,340.88
146	\$50,000.00	\$37,340.88
174	\$85,000.00	\$63,479.49
218	\$50,000.00	\$37,340.88
223	\$25,000.00	\$18,670.44
231	\$10,000.00	\$7,468.18
261	\$100,000.00	\$74,681.75
274	\$20,000.00	\$14,936.35
277	\$50,000.00	\$37,340.88
311	\$50,000.00	\$37,340.88
315	\$29,984.00	\$22,392.58
323	\$30,000.00	\$22,404.53
327	\$225,000.00	\$168,033.95
<b>Grand Total</b>	<b>\$2,274,984.00</b>	<b>\$1,698,997.97</b>

# EXHIBIT 14

## Ex 14

## Failed Investments

Investor ID No.	Gross Investment	Share of Cash To Be Distributed	Total Deficiency (Gross)
1	\$10,000.00	\$2,025.66	\$7,974.34
2	\$200,000.00	\$40,513.10	\$159,486.90
5	\$150,000.00	\$30,384.83	\$119,615.17
9	\$64,036.99	\$12,971.68	\$51,065.30
14	\$5,000.00	\$1,012.83	\$3,987.17
21	\$80,000.00	\$16,205.24	\$63,794.76
22	\$10,500.00	\$2,126.94	\$8,373.06
23	\$22,130.48	\$4,482.87	\$17,647.60
26	\$10,000.00	\$2,025.66	\$7,974.34
29	\$90,000.00	\$18,230.90	\$71,769.10
37	\$308,688.77	\$62,529.70	\$246,159.07
41	\$121,250.00	\$24,561.07	\$96,688.93
43	\$130,737.75	\$26,482.96	\$104,254.79
46	\$1,686,973.84	\$341,722.70	\$1,345,251.14
47	\$50,000.00	\$10,128.28	\$39,871.72
50	\$22,500.00	\$4,557.72	\$17,942.28
51	\$601,229.59	\$121,788.37	\$479,441.22
55	\$64,704.50	\$13,106.90	\$51,597.60
63	\$30,000.00	\$6,076.97	\$23,923.03
72	\$104,000.00	\$21,066.81	\$82,933.19
73	\$428,073.97	\$86,713.02	\$341,360.95
79	\$15,000.00	\$3,038.48	\$11,961.52
81	\$75,614.79	\$15,316.95	\$60,297.85
89	\$75,750.00	\$15,344.34	\$60,405.66
91	\$176,229.59	\$35,698.04	\$140,531.55
99	\$20,000.00	\$4,051.31	\$15,948.69
103	\$25,614.79	\$5,188.67	\$20,426.12
105	\$49,500.00	\$10,026.99	\$39,473.01
106	\$25,000.00	\$5,064.14	\$19,935.86
107	\$51,229.59	\$10,377.35	\$40,852.24
110	\$100,000.00	\$20,256.55	\$79,743.45
112	\$80,000.00	\$16,205.24	\$63,794.76
114	\$25,614.79	\$5,188.67	\$20,426.12
116	\$55,614.79	\$11,265.64	\$44,349.16
119	\$83,500.00	\$16,914.22	\$66,585.78
126	\$38,043.50	\$7,706.30	\$30,337.20
127	\$50,000.00	\$10,128.28	\$39,871.72
128	\$95,000.00	\$19,243.72	\$75,756.28
129	\$60,000.00	\$12,153.93	\$47,846.07
138	\$14,000.00	\$2,835.92	\$11,164.08
144	\$58,000.00	\$11,748.80	\$46,251.20
146	\$419,424.70	\$84,960.98	\$334,463.73
152	\$122,282.60	\$24,770.24	\$97,512.36
157	\$25,614.79	\$5,188.67	\$20,426.12

## Ex 14

## Failed Investments

Investor ID No.	Gross Investment	Share of Cash To Be Distributed	Total Deficiency (Gross)
159	\$101,229.59	\$20,505.62	\$80,723.97
162	\$450,000.00	\$91,154.48	\$358,845.52
167	\$35,896.32	\$7,271.36	\$28,624.96
169	\$25,000.00	\$5,064.14	\$19,935.86
170	\$393,147.95	\$79,638.21	\$313,509.74
186	\$25,000.00	\$5,064.14	\$19,935.86
192	\$25,000.00	\$5,064.14	\$19,935.86
194	\$25,000.00	\$5,064.14	\$19,935.86
201	\$21,000.00	\$4,253.88	\$16,746.12
203	\$205,000.00	\$41,525.93	\$163,474.07
206	\$25,000.00	\$5,064.14	\$19,935.86
209	\$46,614.79	\$9,442.55	\$37,172.25
212	\$35,000.00	\$7,089.79	\$27,910.21
213	\$10,000.00	\$2,025.66	\$7,974.34
218	\$195,000.00	\$39,500.27	\$155,499.73
221	\$128,073.97	\$25,943.37	\$102,130.60
223	\$40,614.79	\$8,227.16	\$32,387.64
224	\$22,807.40	\$4,619.99	\$18,187.41
225	\$50,000.00	\$10,128.28	\$39,871.72
226	\$25,000.00	\$5,064.14	\$19,935.86
227	\$25,000.00	\$5,064.14	\$19,935.86
231	\$132,459.18	\$26,831.66	\$105,627.52
235	\$233,422.19	\$47,283.28	\$186,138.91
237	\$20,000.00	\$4,051.31	\$15,948.69
238	\$38,053.48	\$7,708.32	\$30,345.16
239	\$10,000.00	\$2,025.66	\$7,974.34
242	\$50,000.00	\$10,128.28	\$39,871.72
243	\$57,114.79	\$11,569.49	\$45,545.31
244	\$20,750.00	\$4,203.23	\$16,546.77
246	\$30,000.00	\$6,076.97	\$23,923.03
261	\$150,000.00	\$30,384.83	\$119,615.17
265	\$23,471.00	\$4,754.41	\$18,716.59
268	\$25,000.00	\$5,064.14	\$19,935.86
270	\$25,000.00	\$5,064.14	\$19,935.86
274	\$75,000.00	\$15,192.41	\$59,807.59
276	\$7,684.44	\$1,556.60	\$6,127.84
283	\$67,000.00	\$13,571.89	\$53,428.11
288	\$10,000.00	\$2,025.66	\$7,974.34
292	\$95,000.00	\$19,243.72	\$75,756.28
294	\$45,000.00	\$9,115.45	\$35,884.55
298	\$50,000.00	\$10,128.28	\$39,871.72
299	\$21,875.00	\$4,431.12	\$17,443.88
304	\$534,036.99	\$108,177.47	\$425,859.52
308	\$25,614.79	\$5,188.67	\$20,426.12

## Ex 14

## Failed Investments

Investor ID No.	Gross Investment	Share of Cash To Be Distributed	Total Deficiency (Gross)
311	\$90,788.79	\$18,390.68	\$72,398.12
312	\$1,478,073.97	\$299,406.80	\$1,178,667.18
315	\$75,614.79	\$15,316.95	\$60,297.85
316	\$50,000.00	\$10,128.28	\$39,871.72
317	\$50,000.00	\$10,128.28	\$39,871.72
319	\$100,000.00	\$20,256.55	\$79,743.45
320	\$50,000.00	\$10,128.28	\$39,871.72
321	\$68,000.00	\$13,774.45	\$54,225.55
323	\$101,229.59	\$20,505.62	\$80,723.97
327	\$38,422.19	\$7,783.01	\$30,639.18
334	\$16,000.00	\$3,241.05	\$12,758.95
<b>Grand Total</b>	<b>\$11,704,855.87</b>	<b>\$2,371,000.00</b>	<b>\$9,333,855.87</b>